



International Merchandise Trade Statistics – Monthly Provisional Highlights

The VNSO is pleased to announce the releases on its Provisional monthly Highlights for December 2021 to March 2022 based on feedbacks from consultations from stakeholders. The new format content in these monthly provisional highlights is as below:

Concepts	Definition
1.National Sustainability Development Plan (NSDP) Indicators	The NSDP serves as the Country's highest level policy framework. The indicators provide a system to monitor progress. To report on trade related NSDP indicators some adaptations has been made. This include ENV E.3.1 reporting value, not volume ECO.1.5.2 and ECO.1.6.2 reporting on Melanesian Spearhead Group (MSG) agreement, ECO 1.7.1 reporting on level of export production of major commodities.
2.Trade Balance of Major Partner Countries	Balance of Trade is the value of a country's exports and the value of a country's imports for a given period. The Major Partner Countries are: Australia, China, Fiji, France, Hongkong, India, Indonesia, Japan, South Korea, Malaysia, Netherlands, New Caledonia, New Zealand, Papua New Guinea, Philippines, Singapore, Solomon Islands, Thailand, United Kingdom and United States of America.
3.Trade Balance of Pacific Islands, excluding Melanesian islands, Australia and New Zealand	The Pacific islands included are: American Samoa, Tonga, Cook Islands, Kiribati, Federated States of Micronesia, Micronesia, Marshall Islands, Nauru, Niue, Palau, Samoa, French Polynesia, Tuvalu and Wallis and Futuna.
4. Trade by Trade Agreement Melanesian Spearhead Group	The Melanesian Free Trade Agreement (MFTA) aims to achieve regional integration of economics in the MSG. It comprises 4 Countries namely, Fiji, Papua New Guinea, Solomon Islands and Vanuatu
5. Major Principal Exports	Major Exports are commodities that account for the majority of the total export value. The commodity group focus is Beef, Cocoa, Coconut Oil, Copra and Kava. Focus is a time series analysis of current monthly exports from 2018 to 2022.
6. Top 5 New Major Exports	The traditional VNSO tables report on 13 major commodities. The rest of the commodities are grouped as "other products" This investigates the main commodities within "other products".
7. Major Principal Imports	Major imports are commodities that account for the majority of the total import value. The commodity group focus is Alcoholic drinks, Articles of Iron and Steel, Medicaments, Petroleum oils and Rice. Focus is a timeseries analysis of current monthly imports from 2016 to 2022

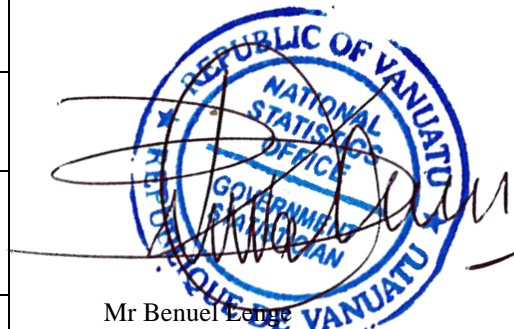
8. Top 5 New Major Imports	The traditional VNSO tables report on 47 major import commodities. The rest of the commodities are grouped as "other Imports". This investigates the main commodities within "other imports".
9. Imports of Dietary Risk Factors for Non-Communicable Diseases (NCD)	The Pacific has a growing reputation as having one of the world's highest NCD rates. These major NCD, is share four behavioural risk factors; tobacco use, unhealthy diet, physical inactivity and harmful use of alcohol. This investigates some of the dietary risk factors including Bakery Products, Canned Meats, Confectionary, Cordial and Noodles.
10. Imports of Food and Products Targeted as those that can be Potentially Produced Domestically	Import substitution is the idea that: blocking imports of manufactured goods can help an economy by increasing the demand for domestically produced goods. The imports of foods and products targeted include: Canned Mackerel, Canned Tunas, Chicken and Chicken eggs.

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International Merchandise Trade Statistics - December 2021 Highlights

1. National Sustainable Development Plan Indicators (NSDP)

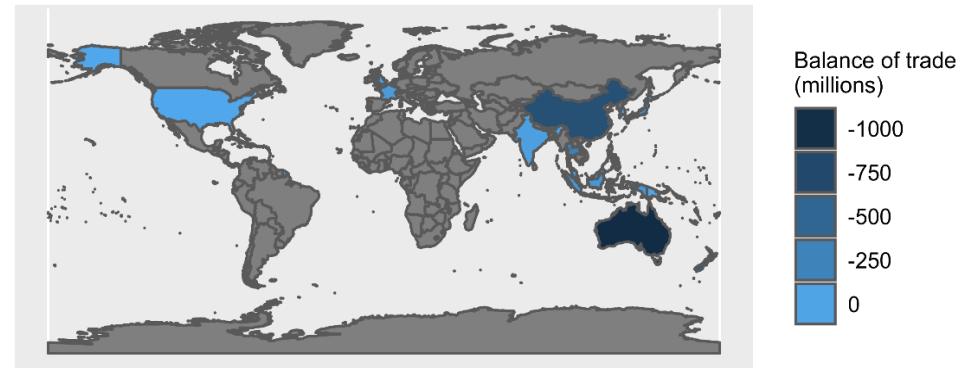
Policy Objectives	SMART Indicators	Indicator Value
ENV 1.3: Reduce reliance on food imports through import substitution for food products that can be produced domestically	ENV 1.3.1 Total annual volume of imports of food and products targeted by DARD as those that can be produced domestically (including 'value-added products)	20.31
ECO 1.5: Increase access to markets for Vanuatu exports	ECO 1.5.2 Trade by trade agreement (value)	789.63
	ECO 1.5.3 Balance of trade by major partner countries	-4,785.79
ECO 1.6: Require all new trade agreements to demonstrate tangible benefits in the national interest	ECO 1.6.2 Total estimated value of trade agreement as proportion of GDP	0.73
ECO 1.7: Stimulate economic diversification to spread the benefits of growth and increase economic stability	ECO 1.7.1 Level of production of major commodities to include cocoa and copra	778.81
ECO 4.3: Increase production and processing of niche commodities, and value addition to commodities in which Vanuatu enjoys a comparative advantage	ECO 4.3.2 Ratio of processed export commodities (including coconut, kava, cocoa, coffee) to raw exports	2.64

Total value of imports targeted by Department of Agriculture and Rural Development (DARD) as those that can be produced domestically is VT 20.31 million (ENV 1.3.1). The products imported included Potatoes (VT 11.02 million), Onions and Shallots (VT 4.58 million), Cauliflower and Broccoli (VT 0.46 million), Carrots and Turnips (VT 1.17 million), and Oranges (VT 1.44 million).

The total value of the Melanesian Spearhead Group (MSG) agreement is VT 789.63 million (ECO 1.5.2). This Trade-by-Trade agreement included total exports of VT 100.37 million and total imports of VT 689.26 million. The Balance of Trade by Major Partner Countries is VT -4785.79 million (ECO 1.5.3). Based on the 2019 Gross Domestic Product (GDP) VT 107,450 million, the total estimated value of trade agreement as proportion of GDP is 0.73% (ECO 1.6.2).

Level of production of major commodities is VT 778.81 million (ECO 1.7.1). The major commodities included Beef VT 31.84 million, Cocoa VT 51.94 million, Coconut Oil VT 12.06 million, Coffee VT 6.28 million, Copra VT 156.27 million, Kava VT 501.58 million and Wood VT 18.84 million. The ratio of processed export commodities including coconut, kava, cocoa, and coffee to raw exports is 2.64 (ECO 4.3.2). Total value of processed exports is VT 528.36 million and total value of raw exports is VT 200.18 million.

2. Trade Balance by Major Partner Countries

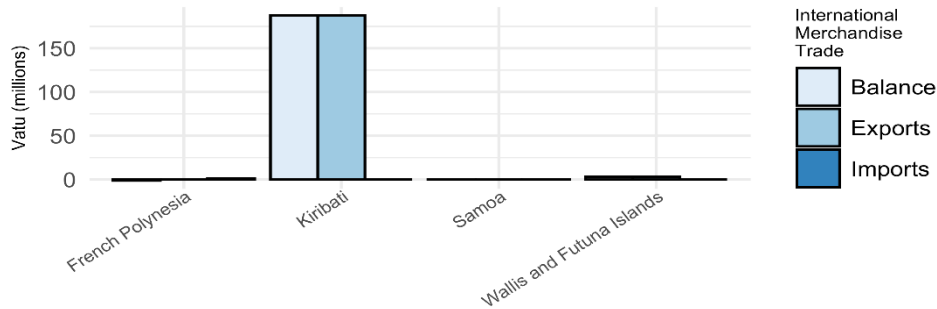


Balance of trade by major partner countries is (VT -4785.79 million). The main countries that account for this Balance are: Singapore (VT -1,027.44 million), Australia (VT -1,003.33 million), Fiji (VT -709.98 million), China (VT -689.53 million), New Zealand (VT -573.87 million) and Thailand (VT -282.07 million). These countries represent 89.56% of the total Balance by Major Partner Countries (VT -4,286.22 million).

Major imports from Singapore were Mineral Products (VT 983.24 million); and Machinery & Electrical Appliances (VT 19.56 million). Major imports from Australia were base metals and articles thereof (VT 251.65 million); and Prepared Foodstuffs, Beverages, Alcohol, and Tobacco (VT 239.12 million). Major imports from Fiji were Prepared Foodstuffs, Beverages, Alcohol, and Tobacco (VT 397.56 million), and Vegetable Products (VT 98.17 million). Major imports from New Zealand were Wood, Cork and Plaiting Materials (VT 105.30 million), and Machinery and Electrical Appliances (VT 100.07 million). Major imports from Thailand were Vehicles and Transport Equipment (VT 222.13 million), and Prepared Foodstuffs, Beverages, Alcohol, and Tobacco (VT 19.72 million).



3. Trade Balance of Pacific Islands (excluding Melanesian Islands, Australia and New Zealand)



Total Trade Balance of Pacific Islands excluding Melanesia, Australia and New Zealand is VT 189.68 million. This was driven by exports of Kava to Kiribati at VT 187.72 million and Motor Vehicle for Transport at VT 3.19 million to Samoa. Imports of Perfumes at (VT 0.87 million) from French Polynesia and Clothing's from Samoa at (VT 0.02 million) contributed to total trade balance.

4. Trade by Trade Agreement- Melanesian Spearhead Group (In Million Vatu)

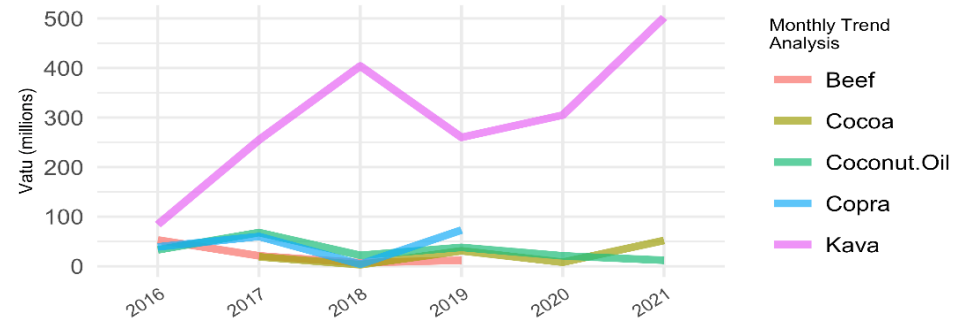
SITC Description	FIJI EXPORTS	FIJI IMPORTS	PAPUA NEW GUINEA EXPORTS	PAPUA NEW GUINEA IMPORTS	SOLOMON ISLANDS EXPORTS	SOLOMON ISLANDS IMPORTS	Total
Basic Manufactured Products		66.32					66.32
Beverages & Tobacco		22.66					22.66
Chemical Products	0.32	54.83					55.14
Crude Materials Except Fuels	65.87						65.87
Food & Live Animals	1.54	466.23	31.84	15.06			532.14
Machines & Transport Equipment	0.01	43.15					43.16
Miscellaneous Manufactured Goods	0.78	3.55					4.34
Grand Total	68.52	656.74	31.84	15.06		17.46	789.63

The major imports from Fiji are Bread, Cakes, Pastry and Biscuits (VT 126.86 million) and Prepared or Preserved Meat (VT 85.23 million), and Wheat or Meslin Flour (VT 85.16 million). The major imports from Papua New Guinea are Prepared or Preserved Fish (VT

15.06 million), and from the Solomon Islands is also Prepared or Preserved Fish (VT 17.46 million).

The major export to Fiji is Kava (VT 63.40 million), to Papua New Guinea is Beef (VT 31.84 million), and to Solomon Islands is Medicaments (VT 3.56 million).

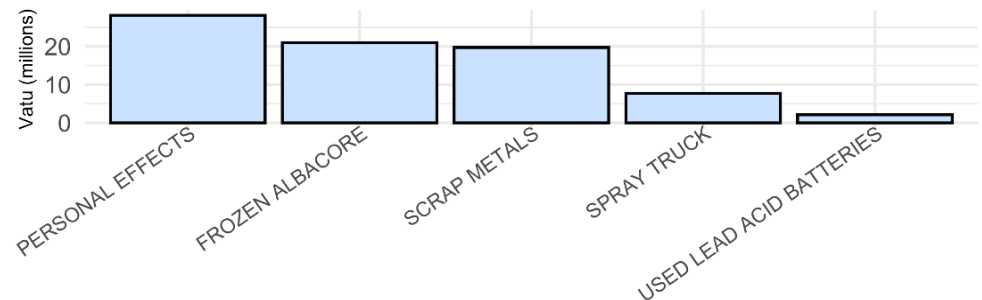
5. Principle Exports



The level of production of the top five Major Principal Exports is VT 753.69 million. The Principal Exports identified included Beef VT 31.8 million, Cocoa VT 51.9 million, Coconut Oil VT 12.1 million, Copra VT 156.3 million, and Kava VT 501.6 million.

The main country of destination for Beef was Papua New Guinea VT 31.84 million. The major country of destination for Cocoa is Indonesia VT 34.82 million, for Coconut Oil is Singapore VT 12.06 million, and Copra is Philippines VT 149.60 million. Kava is exported mainly to Kiribati VT 187.72 million, United States of America VT 102.32 million, China VT 85.23 million and Fiji VT 63.40 million.

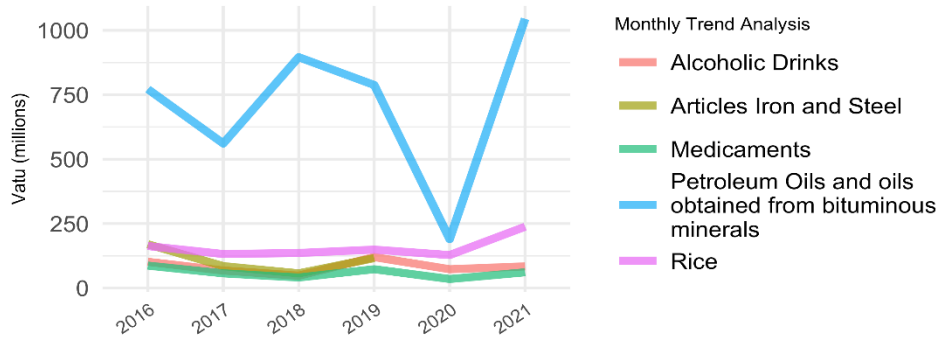
6. Top 5 New Major Exports





Total value of personal effects VT 28.15 million, frozen albacore VT 20.97 million, scrap metals VT 19.74 million, Spray Truck VT 7.71 million, and Lead Batteries VT 2.12 million.

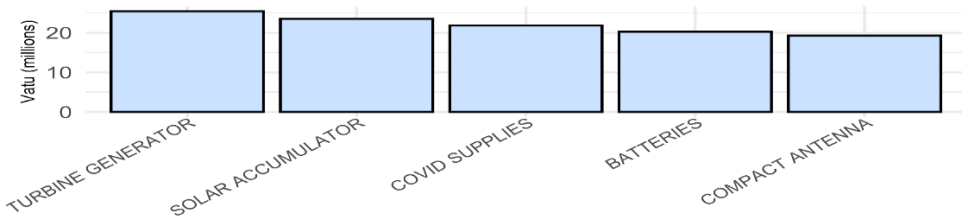
7. Principle Imports



Total value of top five Principal imports is (VT 1,774.53 million). The Principal Imports included Petroleum Oils at (VT 1045.25 million), Articles of Iron and Steel at (VT 346.34 million), Rice at (VT 238.28 million), Alcoholic drinks at (VT 83.80), and Medicaments at (VT 60.86).

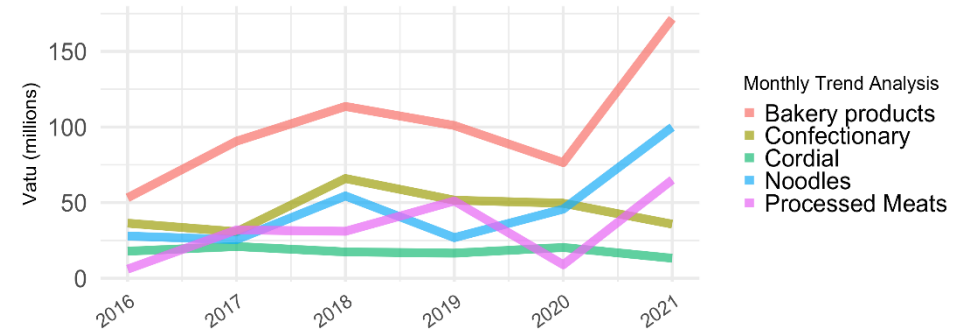
The main country of origin for Petroleum Oils is Singapore (VT 742.49 million). The main country of origin for Articles of Iron and Steel (VT 54.82 million) and Alcoholic drinks (VT 24.69 million) is Australia. The main country of origin for Rice is China (VT 60.67 million) and Medicaments is India (VT 19.70 million).

8. Top 5 New Major Imports



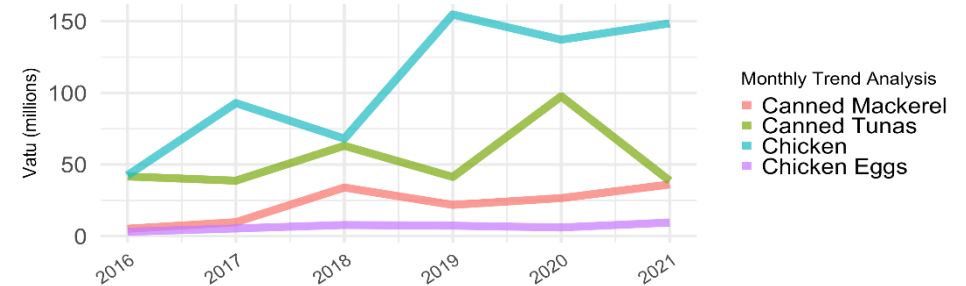
Total value of Turbine Generator (VT 22.44 million), Solar Accumulator (VT 23.52 million), Covid Supplies (VT 21.82 million), Batteries (VT 20.85 million), and Compact Antenna (VT 19.28 million).

9. Imports of Dietary Risk Factors for Noncommunicable Diseases



Total value of bakery products is VT 171.62 million and are mainly imported from Fiji (VT 126.86 million). Total value of Processed Meats is (VT 79.40 million) and are mainly imported from Australia (VT 34.99 million). Total value of Confectionary is (VT 68.66 million) and are mainly imported from Australia (VT 10.73 million). Total value of Cordial is (VT 19.74 million) and are mainly imported from Fiji (VT 19.10 million). Total value of Noodles is (VT 99.95 million) and are mainly imported from Fiji (VT 84.06 million).

10. Imports of food and products targeted as those that can be produced domestically



Total value of Chicken is VT 148.52 million and are mainly imported from Australia (VT 85.08 million). Total value of Canned Tunas is VT 38.67 million and are mainly imported from Solomon Islands (VT 17.46 million). Total value of Canned Mackerel is VT 36.11 million and are mainly imported from Fiji (VT 26.37 million). Total value of Chicken Eggs VT 9.58 million and are mainly imported from Fiji (VT 5.14 million).



International Merchandise Trade Statistics - January 2022 Highlights

1. National Sustainable Development Plan Indicators (NSDP)

Policy Objectives	SMART Indicators	Indicator Value
ENV 1.3: Reduce reliance on food imports through import substitution for food products that can be produced domestically	ENV 1.3.1 Total annual volume of imports of food and products targeted by DARD as those that can be produced domestically (including 'value-added products)	11.61
ECO 1.5: Increase access to markets for Vanuatu exports	ECO 1.5.2 Trade by trade agreement (value)	51.59
	ECO 1.5.3 Balance of trade by major partner countries	-1,713.41
ECO 1.6: Require all new trade agreements to demonstrate tangible benefits in the national interest	ECO 1.6.2 Total estimated value of trade agreement as proportion of GDP	0.05
ECO 1.7: Stimulate economic diversification to spread the benefits of growth and increase economic stability	ECO 1.7.1 Level of production of major commodities to include cocoa and copra	273.87
ECO 4.3: Increase production and processing of niche commodities, and value addition to commodities in which Vanuatu enjoys a comparative advantage	ECO 4.3.2 Ratio of processed export commodities (including coconut, kava, cocoa, coffee) to raw exports	3.82

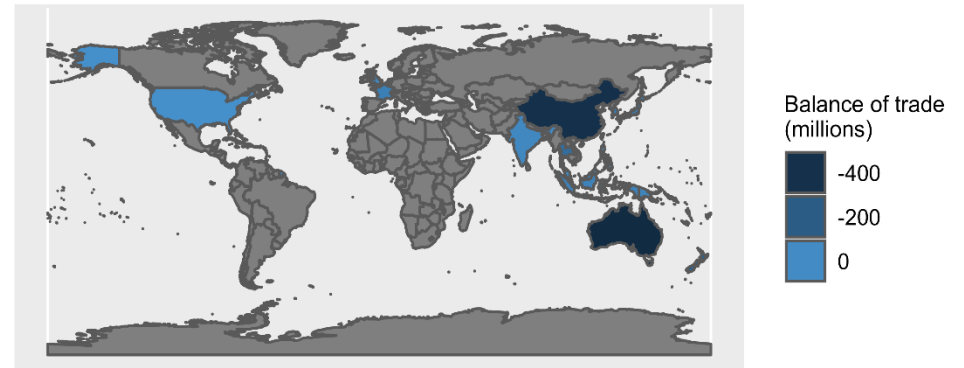
Total value of imports targeted by Department of Agriculture and Rural Development (DARD) as those that can be produced domestically is VT 11.61 million (ENV 1.3.1). The products imported included Potatoes (VT 2.52 million), Onions and Shallots (VT 1.58 million), Cauliflower and Broccoli (VT 0.88 million), Carrots and Turnips (VT 1.23 million), and Oranges (VT 3.29 million).

The total value of the Melanesian Spearhead Group (MSG) agreement is VT 51.59 million (ECO 1.5.2). This Trade-by-Trade agreement included total exports of VT 19.50 million and total imports of VT 32.09 million. The Balance of Trade by Major Partner Countries is VT -1,713.41 million (ECO 1.5.3). Based on the 2019 Gross Domestic Product (GDP) VT 107,450 million, the total estimated value of trade agreement as proportion of GDP is 0.05% (ECO 1.6.2).

Level of production of major commodities is VT 273.87 million (ECO 1.7.1). The major commodities included Beef VT 16.38 million, Cocoa VT 27.95 million, Coffee VT 1.46 million, Copra VT 154.79 million, Kava VT 72.64 million and Wood VT 0.65 million. There were no shipments on Coconut oil this month. The ratio of processed export commodities

including coconut, kava, cocoa, and coffee to raw exports is 3.82 (ECO 4.3.2). Total value of processed exports is VT 203.51 million and total value of raw exports is VT 53.32 million.

2. Trade Balance by Major Partner Countries

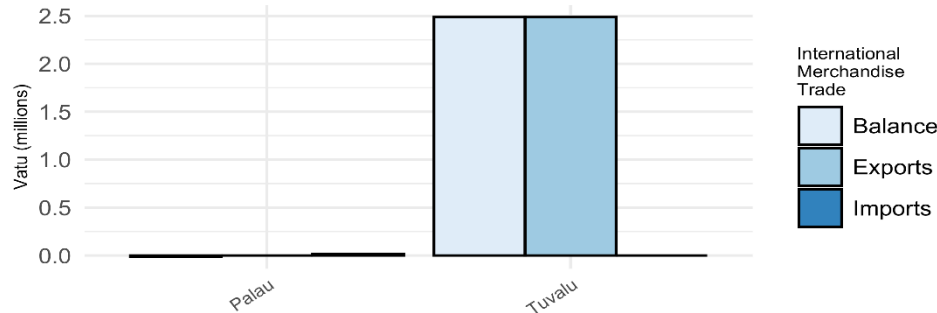


Balance of trade by major partner countries is (VT 1,713.41 million). The main countries that account for this Balance are Singapore (VT 431.85 million), Australia (VT 429.15 million), China (Fiji (VT 402.45 million), New Zealand (VT 169.40 million), and Thailand (VT 127.11 million). These countries represent 91.04% of the total Balance by Major Partner Countries (VT 1,559.96 million).

Major imports from Singapore were Mineral Products (VT 403.83 million) and Prepared Foodstuffs, Beverages, Alcohol, and Tobacco (VT 9.92 million). Major imports from Australia were Machinery and Electrical Appliances (VT 80.28 million) and live animals; animal products (VT 62.65 million). Major Imports from China were Machinery and Electrical Appliances (VT 119.81 million) and Base Metals and Articles thereof (VT 54.52 million). Major imports from New Zealand were Machinery and Electrical Appliances (VT 46.94 million) and Wood, Cork and Plaiting Materials (VT 40.03 million) and major imports from Thailand were Vehicles and Transport Equipment (VT 49.35 million), and Prepared Foodstuffs, Beverages, Alcohol, and Tobacco (VT 42.14 million).



3. Trade Balance of Pacific Islands (excluding Melanesian Islands, Australia and New Zealand)



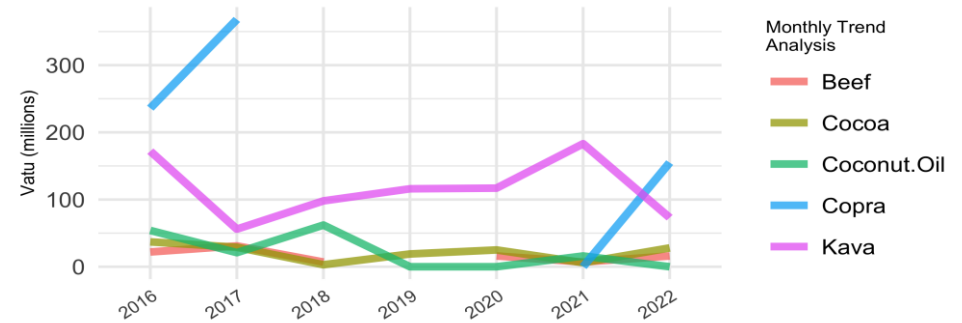
Total Trade Balance of Pacific Islands excluding Melanesia, Australia and New Zealand is VT 2.47 million. This was driven by exports of pharmaceuticals to Tuvalu VT 2.49 million and imports of paddleboards from Palau at (VT 0.01 million).

4. Trade by Trade Agreement- Melanesian Spearhead Group (In Million Vatu)

SITC Description	FIJI EXPORTS	FIJI IMPORTS	PAPUA NEW GUINEA EXPORTS	PAPUA NEW GUINEA IMPORTS	SOLOMON ISLANDS EXPORTS	SOLOMON ISLANDS IMPORTS	Total
Basic Manufactured Products	0.00	3.66					3.66
Chemical Products	0.17				10.37		10.54
Food & Live Animals	0.41	9.73		12.47	8.55	6.23	37.39
Machines & Transport Equipment	0.00						0.00
Mineral Fuels	0.00						0.00
Miscellaneous Manufactured Goods	0.00						0.00
Grand Total	0.59	13.39		12.47	18.91	6.23	51.59

The major imports from Fiji are Bread, Cakes, Pastry and Biscuits (VT 6.78 million) and Portland Cement (VT 3.55 million). The major import from Papua New Guinea is Prepared or Preserved Fish (VT 12.47 million) and from the Solomon Islands is Prepared or Preserved Fish (VT 6.23 million).

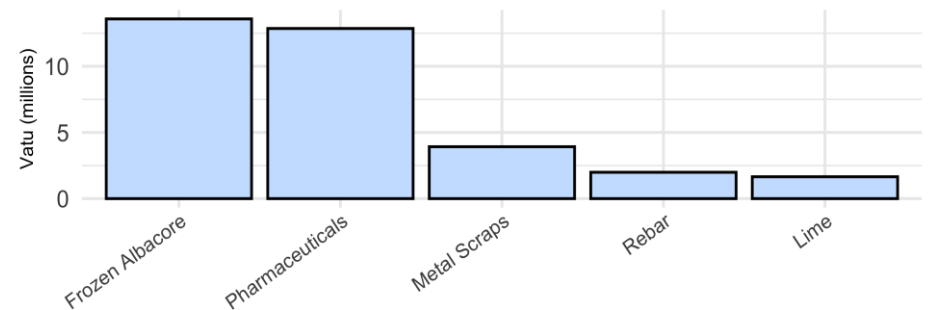
5. Principle Exports



The level of production of the top five Major Principal Exports is VT 271.76 million. The Principal Exports identified included Beef VT 16.38 million, Cocoa VT 27.95 million, Copra VT 154.71 million, and Kava VT 72.64 million. There was no coconut oil shipment this month.

The main country of destination for Beef was Solomon Islands VT 8.55 million. The major country of destination for Cocoa is Malaysia VT 27.95 million, and Copra is Philippines VT 154.79 million. Kava is exported mainly to United States of America VT 45.17 million and New Caledonia VT 44.02 million.

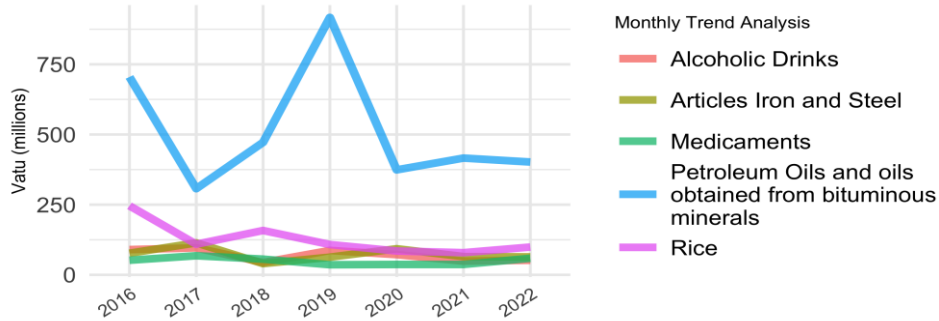
6. Top 5 New Major Exports



Total value of Frozen Albacore VT 13.58 million, Pharmaceuticals VT 12.86 million, Metal Scraps VT 3.92 million, Rebar VT 2.00 million, and (Citrus) Lime VT 1.65 million.



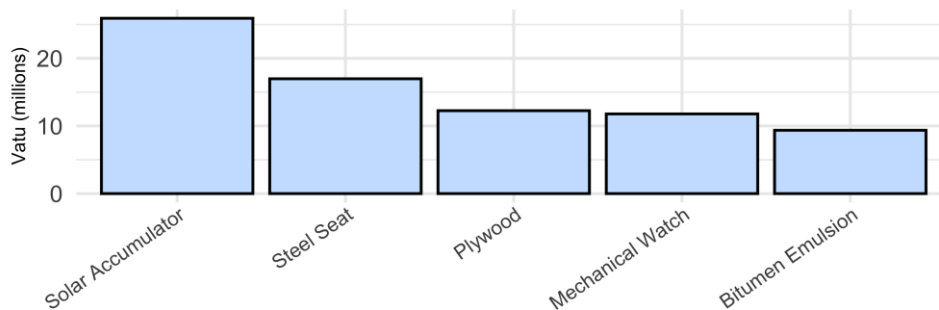
7. Principle Imports



Total value of top five Principal imports is VT 676.55 million. The Principal Imports included Alcoholic Drinks (VT 52.10 million), Articles of Iron and Steel (VT 63.69 million), Medicaments (VT 59.16 million), Petroleum Oils (VT 402.43 million), and Rice (VT 99.16 million).

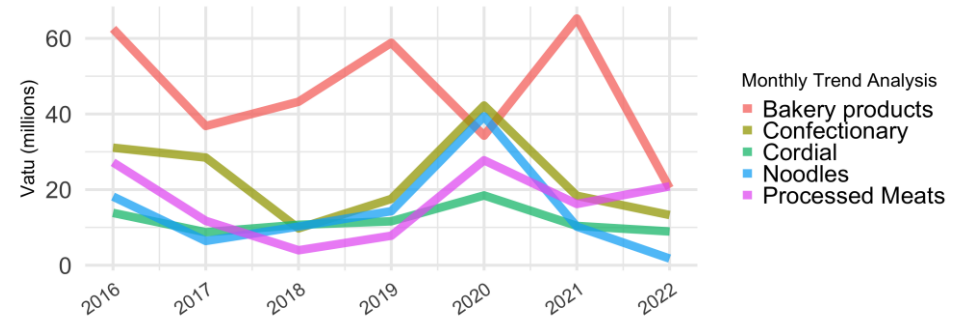
The main country of origin for Alcoholic Drinks is Australia (VT 26.08 million) and for Articles of Iron and Steel (VT 27.23 million), and Medicaments is Malaysia (VT 21.49 million). The main country of origin for Petroleum Oils is Singapore (VT 393.59 million), and Rice is Taiwan (VT 49.19 million) and China is (VT 33.67 million).

8. Top 5 New Major Imports



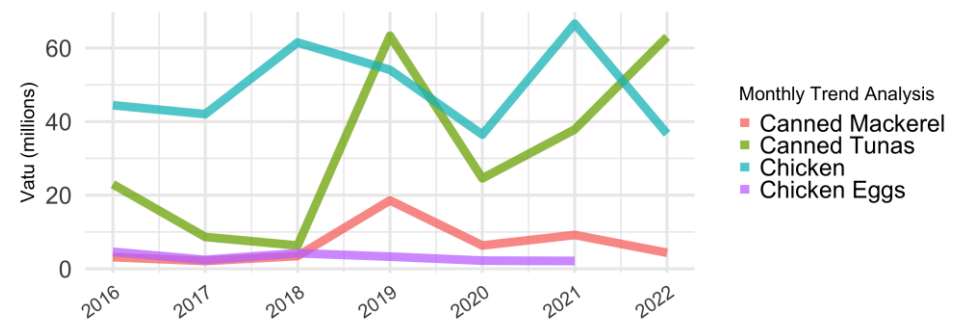
Total value of Solar Accumulators (VT 25.92 million), Steel Seat (VT 16.97 million), Plywood (VT 12.26 million), Mechanical Watch (VT 11.78 million), and Bitumen Emulsion (VT 9.36 million).

9. Imports of Dietary Risk Factors for Noncommunicable Diseases



Total value of Bakery Products is VT 20.40 million and are mainly imported from Fiji (VT 6.78 million). Total value of Processed Meats is VT 22.51 million and are mainly imported from Australia (VT 18.57 million). Total value of Confectionary is VT 13.69 million and are mainly imported from Australia (VT 8.06 million). Total value of Cordial is VT 8.97 million and are mainly imported from Malaysia (VT 3.07 million). Total value of Noodles is VT 1.76 million and are mainly imported from China (VT 0.92 million).

10. Imports of food and products targeted as those that can be produced domestically



Total value of Chicken is VT 36.68 million and are mainly imported from Australia (VT 36.68 million). Total value of Canned Tunas is VT 63.01 million and are mainly imported from Thailand (VT 39.12 million). Total value of Canned Mackerel is VT 4.35 million and are mainly imported from China (VT 4.35 million). There were no chicken eggs for the month.



International Merchandise Trade Statistics - February 2022 Highlights

1. National Sustainable Development Plan Indicators (NSDP)

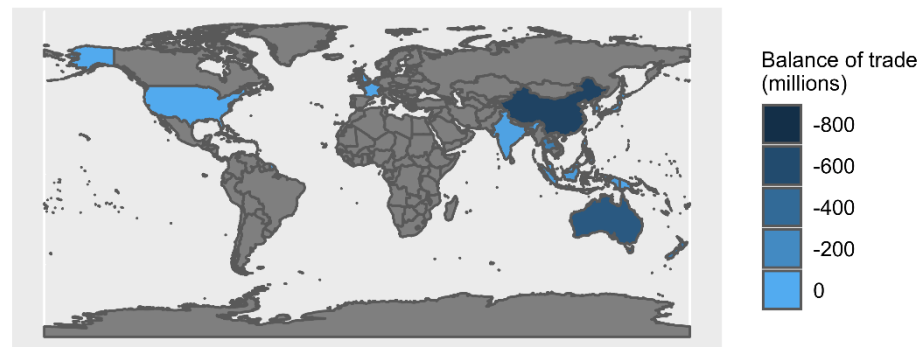
National Sustainable Development Plan Indicators (NSDP) Policy Objectives	SMART Indicators	Indicator Value
ENV 1.3: Reduce reliance on food imports through import substitution for food products that can be produced domestically	ENV 1.3.1 Total annual volume of imports of food and products targeted by DARD as those that can be produced domestically (including value-added products)	18.30
ECO 1.5: Increase access to markets for Vanuatu exports	ECO 1.5.2 Trade by trade agreement (value)	325.48
	ECO 1.5.3 Balance of trade by major partner countries	-3,423.91
ECO 1.6: Require all new trade agreements to demonstrate tangible benefits in the national interest	ECO 1.6.2 Total estimated value of trade agreement as proportion of GDP	0.30
ECO 1.7: Stimulate economic diversification to spread the benefits of growth and increase economic stability	ECO 1.7.1 Level of production of major commodities to include cocoa and copra	319.51
ECO 4.3: Increase production and processing of niche commodities, and value addition to commodities in which Vanuatu enjoys a comparative advantage	ECO 4.3.2 Ratio of processed export commodities (including coconut, kava, cocoa, coffee) to raw exports	6.18

Total value of imports targeted by Department of Agriculture and Rural Development (DARD) as those that can be produced domestically is VT 18.30 million (ENV 1.3.1). The products imported included Potatoes (VT 8.12 million), Onions and Shallots (VT 5.52 million), Cauliflower and Broccoli (VT 0.49 million), Carrots and Turnips (VT 1.74 million), and Oranges (VT 1.46 million). (Refer to Table 16)

The total value of the Melanesian Spearhead Group (MSG) agreement is VT 325.48 million (ECO 1.5.2). This Trade-by-Trade agreement included total exports of VT 29.38 million and total imports of VT 296.10 million. The Balance of Trade by Major Partner Countries is VT -3423.91 million (ECO 1.5.3). Based on the 2019 Gross Domestic Product (GDP) VT 107,450 million, the total estimated value of trade agreement as proportion of GDP is 0.30% (ECO 1.6.2).

Level of production of major commodities is VT 319.51 million (ECO 1.7.1). The major commodities included Cocoa VT 3.57 million, Coconut Oil VT 42.20 million, Coffee VT 0.62 million, Copra VT 11.26 million, Kava VT 261.82 million and Wood VT 0.04 million. The ratio of processed export commodities including coconut, kava, cocoa, and coffee to raw exports is 6.18 (ECO 4.3.2). Total value of processed exports is VT 274.96 million and total value of raw exports is VT 44.52 million.

2. Trade Balance by Major Partner Countries

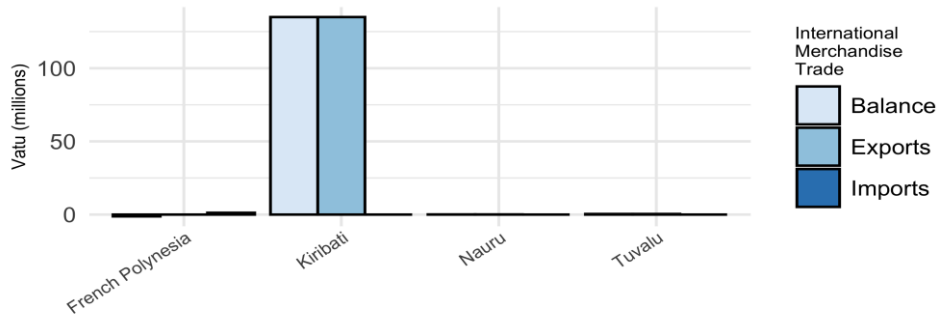


Balance of trade by major partner countries is VT -3,423.91 million. The main countries that account for this Balance is Singapore (VT -827.89 million), China (VT -659.11 million), Australia (VT -505.28 million), Fiji (VT -324.56 million) and New Zealand (VT -310.44 million). These countries represent 76.73% of the total Balance by Major Partner Countries (VT -2,627.28 million). (Refer to Table 8)

Major imports from Singapore were Mineral Products (VT 796.84 million) and Machinery & Electrical Appliances (VT 8.98 million). Major imports from China were Machinery & Electrical Appliances (VT 184.51 million) and base Metals & articles thereof (VT 116.79 million). Major imports from Australia were Machinery & Electrical Appliances (VT 121.98 million) and Prepared Foodstuffs, Beverages, Alcohol, and Tobacco (VT 91.21 million). Major imports from Fiji were Prepared Foodstuffs, Beverages, Alcohol, and Tobacco (VT 192.23 million), and Chemical and allied products (VT 49.48 million). Major imports from New Zealand were Machinery and Electrical Appliances (VT 132.24 million) live Animal Products (VT 36.03 million).



3. Trade Balance of Pacific Islands (excluding Melanesian Islands, Australia and New Zealand)



Total Trade Balance of Pacific Islands excluding Melanesia, Australia and New Zealand is VT 134.23 million. This was driven by exports of Kava to Kiribati (VT 132.02 million) and Pharmaceuticals (VT 2.93 million), followed by Tuvalu (VT 0.40 million) and Nauru (VT 0.10 million), and imports of Perfumes (VT 0.77 million) and alcoholic drinks (VT 0.46 million) from French Polynesia.

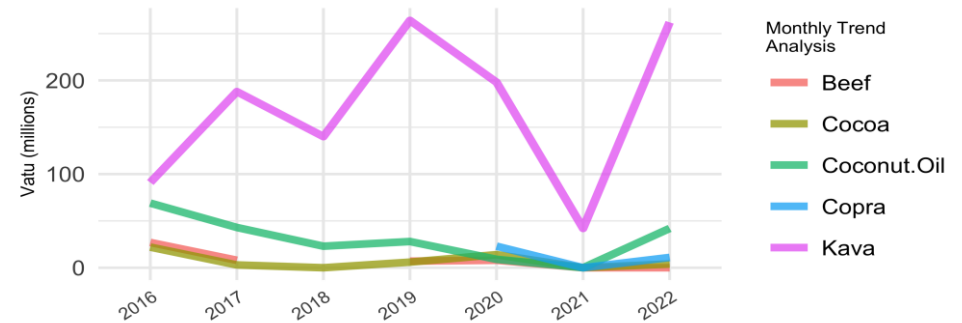
4. Trade by Trade Agreement- Melanesian Spearhead Group (In Million Vatu)

SITC Description	FIJI EXPORTS	FIJI IMPORTS	PAPUA NEW GUINEA EXPORTS	PAPUA NEW GUINEA IMPORTS	SOLOMON ISLANDS EXPORTS	SOLOMON ISLANDS IMPORTS	Total
Basic Manufactured Products		26.55					26.55
Beverages & Tobacco		23.76					23.76
Chemical Products		29.53		0.84	2.19		32.55
Crude Materials Except Fuels	26.58						26.58
Food & Live Animals	0.62	181.57		23.67			205.86
Machines & Transport Equipment		2.73					2.73
Miscellaneous Manufactured Goods		7.45					7.45
Grand Total	27.19	271.58		24.51	2.19		325.48

The major imports from Fiji are Bread, Cakes, Pastry and Biscuits (VT 68.47 million) and Prepared or Preserved Meat (VT 27.48 million). The major import from Papua New Guinea is Prepared or Preserved Fish (VT 18.48 million).

The major export to Fiji is Kava VT 26.58 million and Solomon Islands is Pharmaceuticals VT 2.19 million.

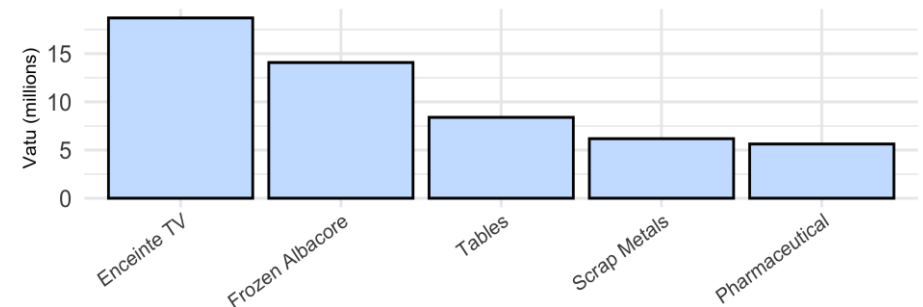
5. Major Principal Exports



The level of production of the top five Major Principal Exports is VT 318.85 million. The Principal Exports identified included; Cocoa VT 3.57 million, Coconut Oil VT 42.20 million, Copra VT 11.26 million, and Kava VT 261.82 million. There were no shipments for Beef this month.

The main country of destination for Cocoa was Malaysia (VT 3.48 million). The major country of destination for Coconut Oil is Malaysia (VT 35.52 million), for Copra is Malaysia (VT 11.26 million). Kava is exported mainly to Kiribati (VT 132.02 million), China (VT 33.06 million), United States of America (VT 28.99 million), and Fiji (VT 26.58 million).

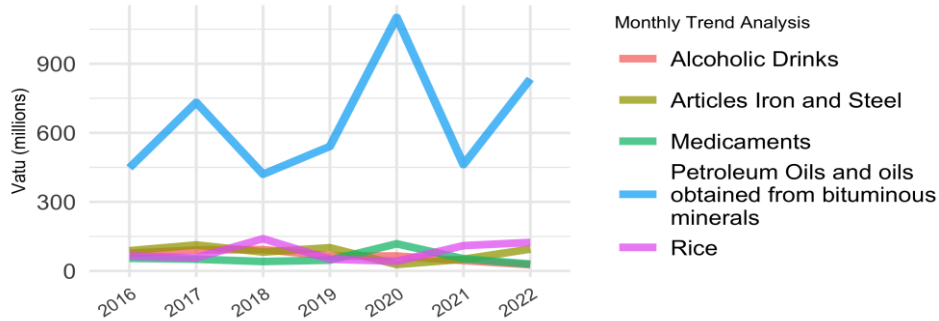
6. Top 5 New Major Exports



Total value of Enceinte TV is VT 18.71 million, Frozen Albacore VT 14.08 million, Tables (furniture) VT 8.39 million, Scrap Metals VT 6.18 million, and Pharmaceutical VT 5.63 million.



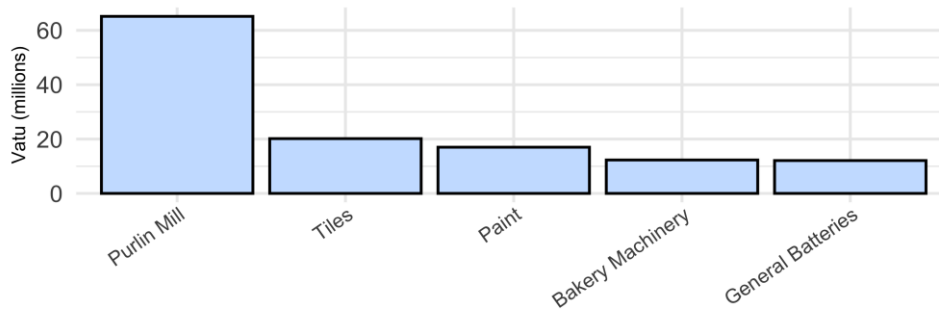
7. Major Principal Imports



Total value of top five Principal imports is (VT 1,111.40 million). The Principal Imports included Alcoholic Drinks (VT 27.26 million), Articles of Iron and Steel (VT 95.44 million), Medicaments (VT 30.44 million), Petroleum Oils (VT 833.84 million) and Rice (VT 124.41 million).

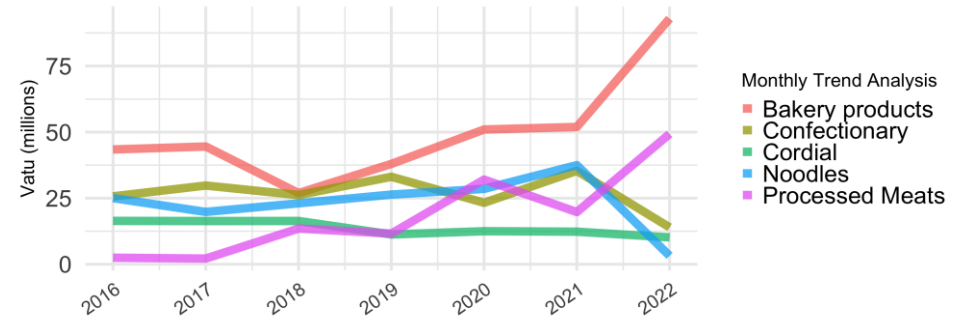
The main country of origin for Alcoholic Drinks is Australia (VT 17.22 million) for Articles of Iron and Steel (VT 97.35 million), and Medicaments is India (VT 6.30 million). The main country of origin for Petroleum Oils is Singapore (VT 796.84 million) and Rice is Taiwan (VT 58.89 million) and China (VT 53.82 million).

8. Top 5 New Major Imports



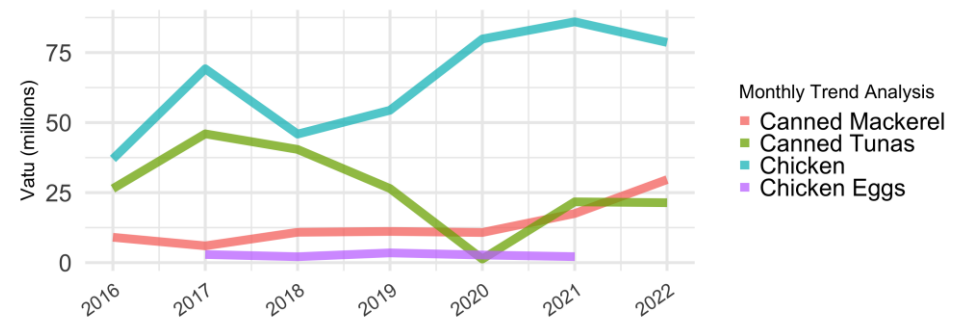
Total value of Purlin Mill (VT 65.15 million), Tiles (VT 20.16 million), Paint (VT 17.00 million), Bakery Machinery (VT 12.30 million), and General Batteries (VT 12.09 million).

9. Imports of Dietary Risk Factors for Noncommunicable Diseases



Total value of Bakery Products is VT 92.97 million and are mainly imported from Fiji (VT 69.11 million). Total value of Processed Meats is VT 61.19 million and are mainly imported from Australia (VT 27.28 million). Total value of Confectionary is VT 14.74 million and are mainly imported from Fiji (VT 6.76 million). Total value of Cordial is VT 10.56 million and are mainly imported from Fiji (VT 3.27 million). Total value of Noodles is VT 3.18 million and are mainly imported from Australia and New Zealand (VT 1.18 million) each.

10. Imports of food and products targeted as those that can be produced domestically



Total value of Chicken is (VT 78.62 million) and are mainly imported from Australia (VT 39.35 million). Total value of Canned Tunas is (VT 21.39 million) and are mainly imported from Papua New Guinea (VT 14.37 million). Total value of Canned Mackerel is (VT 29.65 million) and are mainly imported from Fiji (VT 24.58 million). There were no Chicken Eggs recorded for this month.



International Merchandise Trade Statistics - March 2022 Highlights

1. National Sustainable Development Plan Indicators (NSDP)

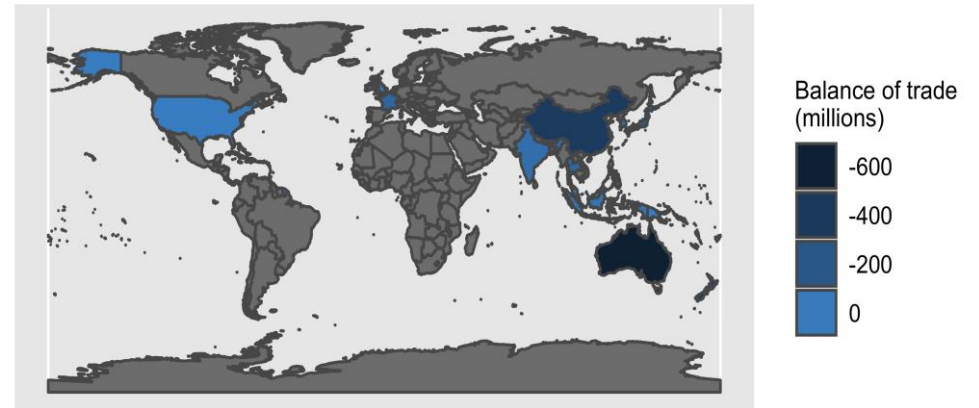
Policy Objectives	SMART Indicators	Indicator Value
ENV 1.3: Reduce reliance on food imports through import substitution for food products that can be produced domestically	ENV 1.3.1 Total annual volume of imports of food and products targeted by DARD as those that can be produced domestically (including 'value-added products)	2.87
ECO 1.5: Increase access to markets for Vanuatu exports	ECO 1.5.2 Trade by trade agreement (value)	209.30
	ECO 1.5.3 Balance of trade by major partner countries	-2,208.46
ECO 1.6: Require all new trade agreements to demonstrate tangible benefits in the national interest	ECO 1.6.2 Total estimated value of trade agreement as proportion of GDP	0.19
ECO 1.7: Stimulate economic diversification to spread the benefits of growth and increase economic stability	ECO 1.7.1 Level of production of major commodities to include cocoa and copra	408.90
ECO 4.3: Increase production and processing of niche commodities, and value addition to commodities in which Vanuatu enjoys a comparative advantage	ECO 4.3.2 Ratio of processed export commodities (including coconut, kava, cocoa, coffee) to raw exports	5.16

Total value of imports targeted by Department of Agriculture and Rural Development (DARD) as those that can be produced domestically is VT 2.87 million (ENV 1.3.1). The products imported included Potatoes (VT 0.32 million), Onions and Shallots (VT 1.97 million), Cauliflower and Broccoli (VT 0.18 million), Carrots and Turnips (VT 0.28 million).

The total value of the Melanesian Spearhead Group (MSG) agreement is VT 209.30 million (ECO 1.5.2). This Trade-by-Trade agreement included total exports of VT 42.28 million and total imports of (VT 167.02 million). The Balance of Trade by Major Partner Countries is (VT -2,208.46 million) (ECO 1.5.3). Based on the 2019 Gross Domestic Product (GDP) VT 107,450 million, the total estimated value of trade agreement as proportion of GDP is 0.19% (ECO 1.6.2).

Level of production of major commodities is VT 408.90 million (ECO 1.7.1). The major commodities included Beef VT 16.57 million, Coconut Oil VT 247.01 million, Coffee VT 1.55 million, Kava VT 143.76 million. There were no shipments for Cocoa, Copra and Wood this month. The ratio of processed export commodities including coconut, kava, cocoa, and coffee to raw exports is 5.16 (ECO 4.3.2). Total value of processed exports is VT 328.70 million and total value of raw exports is VT 63.68 million.

2. Trade Balance by Major Partner Countries

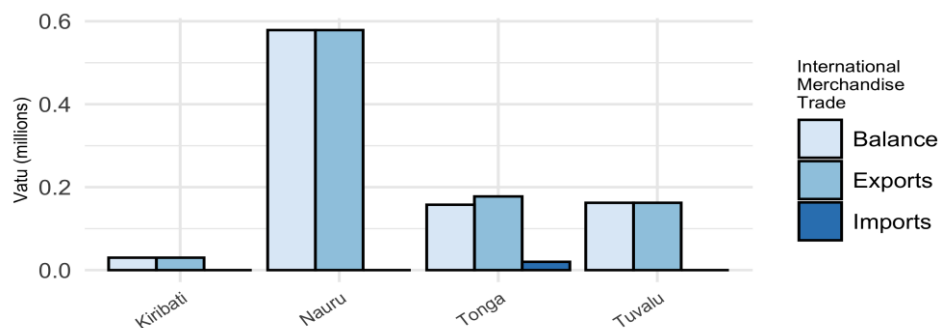


Balance of trade by major partner countries is (VT -2,208.46 million). The main countries that account for this Balance are Australia (VT -605.86 million), China (VT -383.85 million), New Zealand (VT -347.28 million), Singapore (VT -336.63 million) and Fiji (VT -226.80 million). These countries represent 86.05% of the total Balance by Major Partner Countries (VT -1900.42 million).

Major imports from Australia were Machinery & Electrical Appliances (VT 157.58 million) and Base Metals and Articles thereof (VT 140.97 million). Major imports from China were Machinery & Electrical Appliances (VT 126.03 million), and Base Metals and Articles thereof (VT 76.79 million). Major imports from New Zealand were Wood, Cork and Plaiting Materials (VT 56.08 million), and Chemical and allied products (VT 50.63 million). Major imports from Singapore were Mineral Products (VT 295.42 million); and Machinery & Electrical Appliances (VT 23.84 million). Major imports from Fiji were Prepared Foodstuffs Beverages, Spirits and Tobacco (VT 107.13 million), and Chemical and Allied Products (VT 35.12 million).



3. Trade Balance of Pacific Islands (excluding Melanesian Islands, Australia and New Zealand)



Total Trade Balance of Pacific Islands excluding Melanesia, Australia and New Zealand is VT 0.93 million. This was driven by exports of Kava to Kiribati VT 0.03 million, and Pharmaceuticals to Nauru, Tuvalu, and Tonga (VT 0.92 million) and imports of Perfumes and Footwears from Tonga (VT 0.02 million).

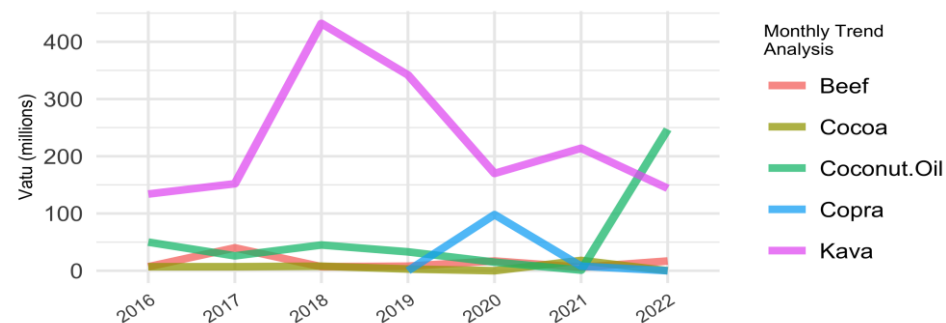
4. Trade by Trade Agreement- Melanesian Spearhead Group (In Million Vatu)

SITC Description	FIJI EXPORTS	FIJI IMPORTS	PAPUA NEW GUINEA EXPORTS	PAPUA NEW GUINEA IMPORTS	SOLOMON ISLANDS EXPORTS	SOLOMON ISLANDS IMPORTS	Total
Basic Manufactured Products		24.75	0.30				25.05
Beverages & Tobacco		10.66					10.66
Chemical Products	0.15	15.49			2.48		18.12
Crude Materials Except Fuels	21.23						21.23
Food & Live Animals	1.55	97.23	16.57			7.35	122.69
Machines & Transport Equipment		8.70					8.70
Miscellaneous Manufactured Goods		2.82					2.82
Oils, Fats & Waxes		0.02					0.02
Grand Total	22.92	159.67	16.87		2.48	7.35	209.30

The major imports from Fiji are Bread, Cakes, Pastry and Biscuits (VT 42.44 million), Wheat Meslin Flour (VT 11.67 million) and Other Imports (VT 45.35 million) mainly driven by Instant Noodles (VT 10.10 million), Paints and Vanishes (VT 8.88 million) and Toilet Paper (VT 7.04 million). The major import from the Solomon Islands is Prepared or Preserved Fish (VT 7.35 million).

The major export to Fiji is Kava VT 21.23 million, to Papua New Guinea is Beef VT 16.57 million, and to Solomon Islands is Pharmaceuticals VT 2.48 million.

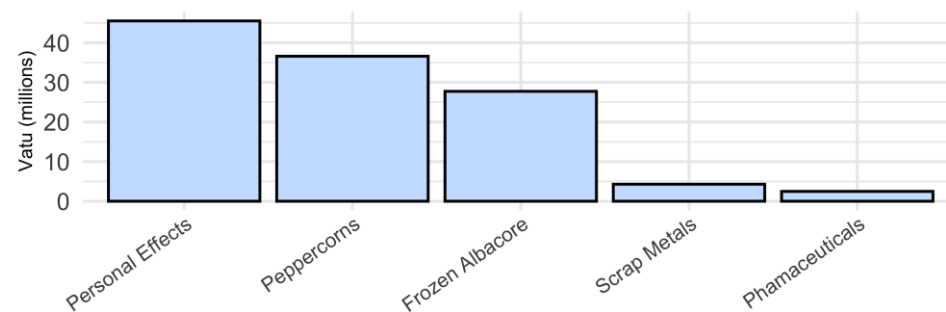
5. Principle Exports



The level of production of the top five Major Principal Exports is VT 407.35 million. The Principal Exports identified included Beef VT 16.57 million, Coconut Oil VT 247.01 million, and Kava VT 143.76 million. There were no shipments on Cocoa and Copra this month.

The main country of destination for Beef was Papua New Guinea VT 16.57 million. The major country of destination for Coconut Oil is Philippines VT 196.06 million, and Kava is exported mainly to United States of America VT 44.27 million, Australia VT 35.98 million, China VT 23.00 million, and Fiji VT 21.23 million.

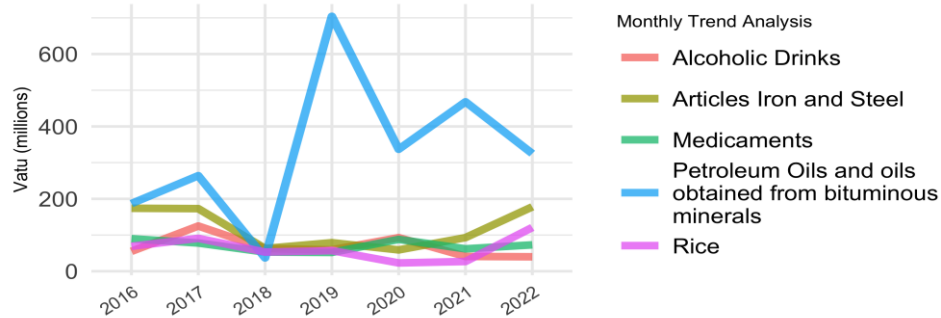
6. Top 5 New Major Exports



Total value of Personal Effects VT 45.50 million, Peppercorns VT 36.59 million, Frozen Albacore VT 27.73 million, Scrap Metals VT 4.30 million, and Pharmaceuticals VT 2.48 million.



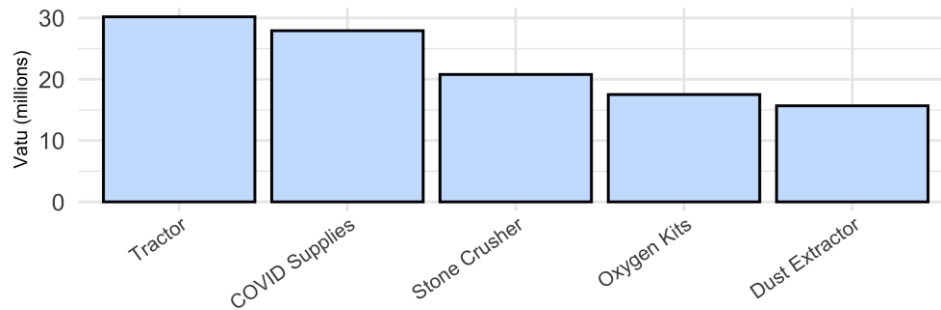
7. Principle Imports



Total value of top five Principal imports is (VT 736.65 million). The Principal Imports included Alcoholic Drinks (VT 40.05 million), Articles of Iron and Steel (VT 178.09 million), Medicaments (VT 72.63 million), Petroleum Oils (VT 325.00 million), and Rice (VT 120.88 million).

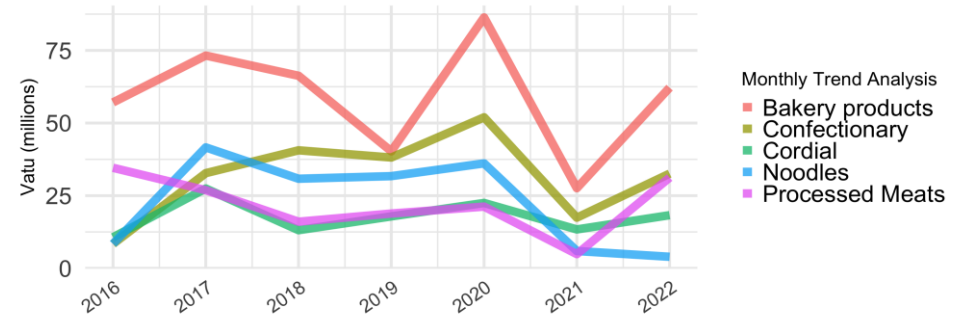
The main country of origin for Alcoholic Drinks is Australia (VT 14.33 million) and Articles of Iron and Steel (VT 122.35 million). Medicaments is New Zealand (VT 31.11 million). The main country of origin for Petroleum Oils is Singapore (VT 295.42 million), and Rice is China (VT 63.39 million).

8. Top 5 New Major Imports



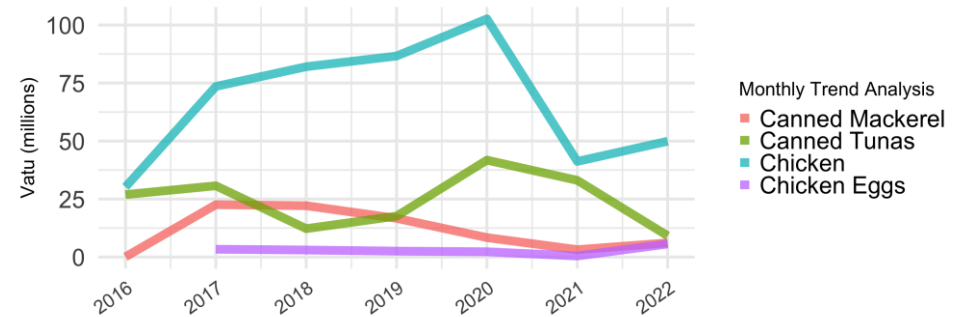
Total value of Tractors VT 30.19 million, COVID supplies VT 27.92 million, Stone Crusher VT 20.78 million, Oxygen Kits VT 17.51 million, and Dust Extractor VT 15.67 million.

9. Imports of Dietary Risk Factors for Noncommunicable Diseases



Total value of Bakery Products is VT 62.18 million and are mainly imported from Fiji (VT 43.02 million). Total value of Processed Meats is VT 31.28 million and are mainly imported from Australia (VT 29.06 million). Total value of Confectionary is (VT 32.97 million) and are mainly imported from Australia (VT 11.62 million). Total value of Cordial is (VT 18.73 million) and are mainly imported from New Zealand (VT 4.36 million). Total value of Noodles is (VT 3.96 million) and are mainly imported from Fiji (VT 2.85 million).

10. Imports of food and products targeted as those that can be produced domestically



Total value of Chicken is (VT 49.92 million) and are mainly imported from Australia (VT 41.87 million). Total value of Canned Tunas is (VT 9.15 million) and are mainly imported from Solomon Islands (VT 7.35 million). Total value of Canned Mackerel is (VT 6.11 million) and are mainly imported from Fiji (VT 6.09 million). Total value of Chicken Eggs (VT 5.63 million) and are mainly imported from Fiji (VT 5.18 million).