



Vanuatu Bureau of Statistics
Bureau des Statistiques du Vanuatu

VANUATU BUREAU OF STATISTICS

Private Mail Bag 9019
Ministry of Finance and Economic Management
Port Vila, Vanuatu
Ph: +678 33040

E-mail: stats@vanuatu.gov.vu, Web: www.vnso.gov.vu



STATISTICS UPDATE: CONSUMER PRICE INDEX

RELEASE DATE: 18th of March, 2024.

DECEMBER QUARTER 2023 HIGHLIGHTS

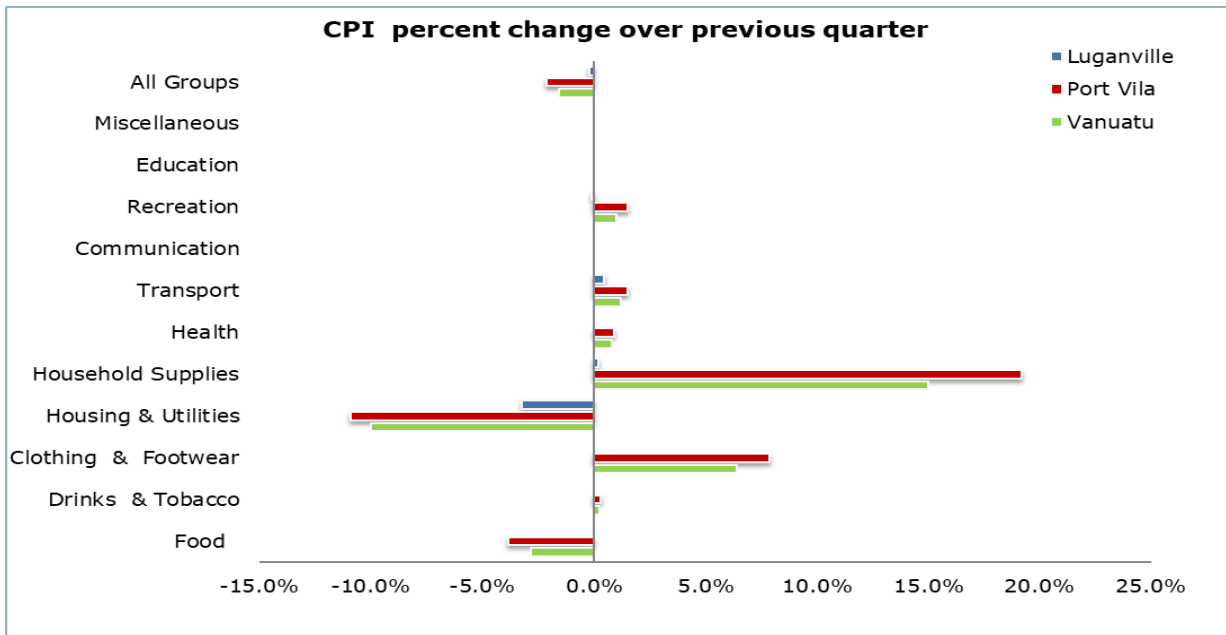


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of December quarter, 2023 indicated a decrease of (-1.6%). Port Vila decreased by (-2.1%) and Luganville by (-0.3%) compared to the previous quarter. The largest contribution to the decrease in the CPI was the expenditure group Food (-2.9%) and Housing Utilities (-10.0%). Offsetting these decreases were increases in Drinks and Tobacco (+0.3%), Clothing and Footwear (+6.4%), Health (+0.8%), Transportation (+1.2%), Household Supplies (+15.0%), Recreation (+1.0%). The decrease in price movement was driven by Fruit and Vegetables and Electricity and water supply charges.

CPI ANNUAL MOVEMENT

When compared to the December quarter of 2022, the Vanuatu index increased by (+7.0%). Port Vila index increased by (+7.1%) and Luganville index (+5.7%). At national level, increases in the expenditure groups were Food (+14.1%), Drinks and Tobacco (+5.3%), Clothing and Footwear (+10.8%), Household Supplies (+26.2%), Health (+9.3%), Recreation (+3.0%), Education (+4.3) and Miscellaneous (+1.6%) whereas Housing Utilities decrease by (-10.4%), communication (-4.0%) and Transportation remain constant. The increase were driven by the price movement of Fruits and Vegetables, Bread and Cereal, Meat and Seafood, Beer, Spirits and Tobacco, Men’s Clothing, Towels &Linen, household furniture and Household supplies

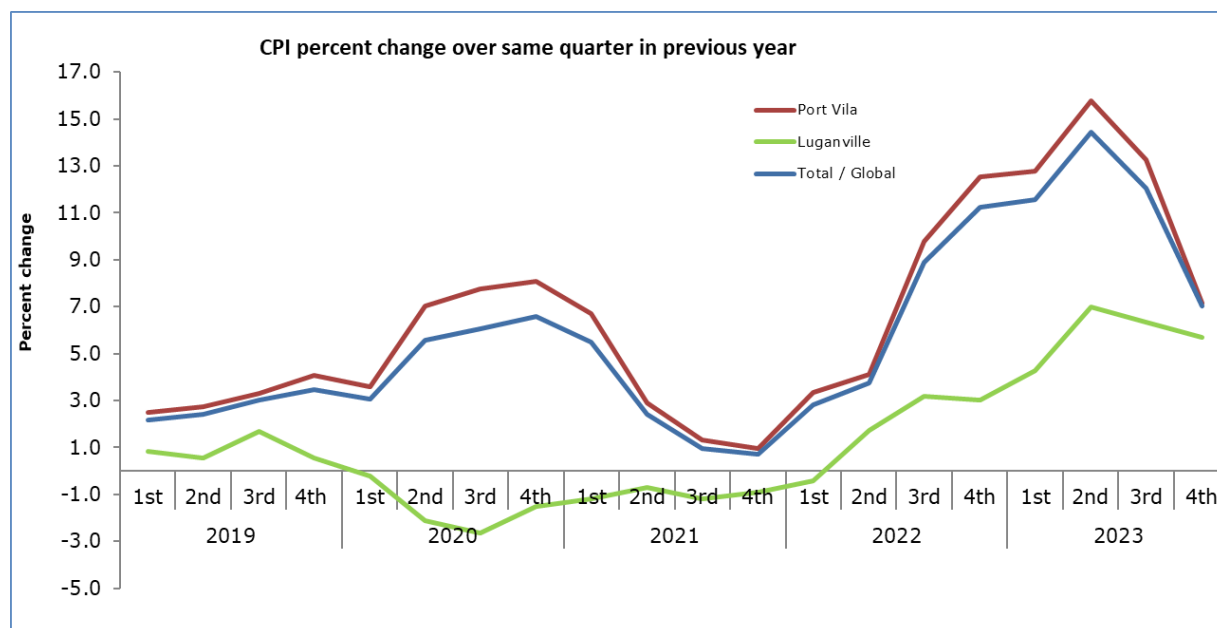


Figure 2: CPI per cent change over same quarter in previous year

ANALYTICAL INFORMATION

‘Underlying inflation’ is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. In December quarter 2023 underlying inflation increased by (+2.5%) over the previous quarter and increased by (+8.4%) over the same quarter of 2022.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI. From March quarter 2024 the Vanuatu CPI will also covers Lenakel.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu Bureau of Statistics with the information to calculate the CPI. Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHMENT

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)

March 2024

RELEASE DATE

10th of May, 2024.

MORE INFORMATION

For statistical enquiries about this topic, please contact:

Vanuatu Bureau of Statistics: (678) 33040, Voip: 1124

Email: stats@vanuatu.gov.vu

PROVINCIAL STATISTICS OFFICES

Sanma Office

PO Box 273, MFEM Building
Luganville, SANTO
Tel/Fax: (678) 36542
Ext/voip: 6330

Tafea Office

MFEM Building,
Isangel, Tafea
Tel: (678) 88014
Ext/voip: 8361

Malampa Office

MFEM Building
Lakatoro, Malekula
Tel: (678) 48400



Mr. KAP Calo Andy
Chief Statistician



Table 1 Consumer Price Index **Base: 1st Quarter 2000 = 100**
Tableau 1 Indice des prix à la consommation **Base: 1^{er} Trimestre 2000 = 100**

Consumer Price Indices					Underlying Inflation Index	Rate of Change (%)				Rate of Change (%)				Année	Trimestre
Year	Quarter	Indice des prix à la consommation			Inflation sous-jacente	Variation par rapport				Variation					
		Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Port Vila	Luganville	Lenakel		
						Over Previous Year / à l'année précédente				4th Quarter over 4th Quarter of previous year / du 4ème trimestre au 4ème trimestre de l'année précédente					
2018		154.8	157.0	144.1	135.2	2.3	2.9	-0.4		1.9	2.3	0.2		2018	
2019		159.0	162.0	145.4	136.3	2.8	3.2	0.9		3.5	4.1	0.6		2019	
2020		167.5	172.7	143.1	135.8	5.3	6.6	-1.6		6.6	8.1	-1.5		2020	
2021		171.4	177.7	141.6	134.4	2.3	2.9	-1.0		0.7	1.0	-0.9		2021	
2022		182.9	191.0	144.3	137.1	6.7	7.5	1.9		11.2	12.5	3.0		2022	
2023		203.3	214.2	152.7	149.6	11.2	12.1	5.8		7.0	7.1	5.7		2023	
						Over Previous Quarter / au trimestre précédent				Over Same Quarter of previous year / au même trimestre de l'année précédente					
2018	1st	153.7	155.9	143.6	134.8	0.7	0.9	-0.3		3.3	4.0	-0.1		2018	1er
	2nd	154.4	156.6	144.2	134.9	0.5	0.4	0.4		2.4	3.0	-0.7			2ème
	3rd	155.3	157.6	144.3	135.2	0.6	0.6	0.1		1.8	2.3	-1.0			3ème
	4th	155.6	158.0	144.4	135.9	0.2	0.3	0.1		1.9	2.3	0.2			4ème
2019	1st	157.0	159.8	144.8	136.3	0.9	1.1	0.3		2.1	2.5	0.8		2019	1er
	2nd	158.1	160.9	145.0	135.9	0.7	0.7	0.1		2.4	2.7	0.6			2ème
	3rd	160.0	162.8	146.7	136.5	1.2	1.2	1.2		3.0	3.3	1.7			3ème
	4th	161.0	164.4	145.2	136.6	0.6	1.0	-1.0		3.5	4.1	0.6			4ème
2020	1st	161.8	165.5	144.5	137.1	0.5	0.7	-0.5		3.1	3.6	-0.2		2020	1er
	2nd	166.9	172.2	141.9	135.3	3.2	4.0	-1.8		5.6	7.0	-2.1			2ème
	3rd	169.7	175.4	142.8	135.2	1.7	1.9	0.6		6.1	7.7	-2.7			3ème
	4th	171.6	177.7	143.0	135.4	1.1	1.3	0.1		6.6	8.1	-1.5			4ème
2021	1st	170.7	176.6	142.8	134.8	-0.5	-0.6	-0.1		5.5	6.7	-1.2		2021	1er
	2nd	170.9	177.2	140.9	133.8	0.1	0.3	-1.3		2.4	2.9	-0.7			2ème
	3rd	171.3	177.7	141.1	134.2	0.2	0.3	0.1		0.9	1.3	-1.2			3ème
	4th	172.8	179.4	141.7	134.8	0.9	1.0	0.4		0.7	1.0	-0.9			4ème
2022	1st	175.5	182.5	142.2	135.0	1.6	1.7	0.4		2.8	3.3	-0.4		2022	1 er
	2nd	177.3	184.5	143.3	135.1	1.0	1.1	0.8		3.7	4.1	1.7			2ème
	3rd	186.5	195.1	145.6	135.7	5.2	5.7	1.6		8.9	9.8	3.2			3ème
	4th	192.2	201.9	146.0	na	3.1	3.5	0.3		11.2	12.5	3.0			4ème
2023	1st	195.8	205.8	148.3	na	1.9	1.9	1.6	na	11.6	12.8	4.3	na	2023	1 er
	2nd	202.9	213.6	153.3	na	3.6	3.8	3.4	na	14.4	15.8	7.0	na		2ème
	3rd	209.0	221.0	154.8	na	3.0	3.5	1.0	na	12.1	13.3	6.3	na		3ème
	4th	205.6	216.3	154.3	na	-1.6	-2.1	-0.3	na	7.0	7.1	5.7	na		4ème

na not available

