

## STATISTICS UPDATE: CONSUMER PRICE INDEX

RELEASE DATE: 14<sup>th</sup> April 2023

### DECEMBER QUARTER 2022 HIGHLIGHTS

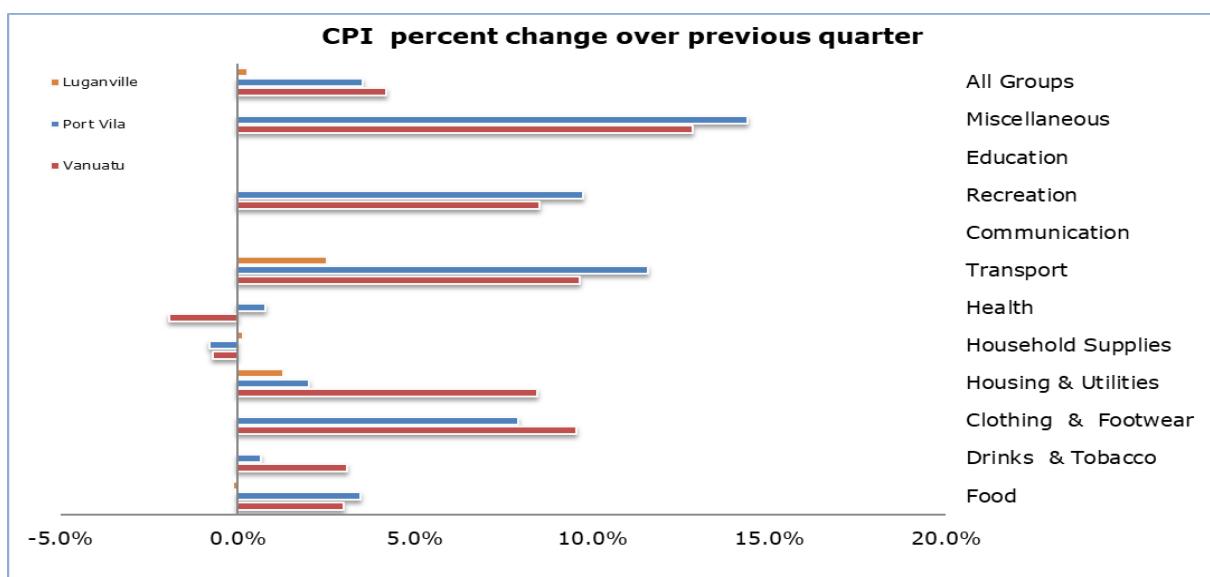


Figure 1: CPI per cent change over previous quarter

### CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of December, 2022 indicated an increase of (+4.4%). Port Vila increased by (+3.9%) and Luganville by (+0.3%) compared to the previous quarter. The expenditure groups that contributed to the increase in the CPI were: Miscellaneous (+12.9%), Transport (+9.7%), Clothing and Footwear (+9.6%), Housing & Utilities and Recreation contributed (+8.5%) respectively, Drinks and Tobacco (+3.1%), Food (+3.0%), Communication and Education remain constant. While the group that decreases in price were Health (-1.9%), and Household Supplies (+0.7%). The increase in price movement was driven by price increase of personal accessories, purchase of new motor Vehicle, electricity and water supply charges, petrol and diesel, woman, men and children's shoes and clothing, hospital & medical services and audio-visual computing, in both region.

## CPI ANNUAL MOVEMENT

When compared to the December quarter of 2021, the Vanuatu index increased by (+11.4%). Port Vila index increased by (+11.6%) and Luganville index (+2.9%). At national level the expenditure groups that contributed to the increase over the same quarter of last year were: Food (+15.7%), Transport (+14.9), Miscellaneous (+14.4%), Housing & Utilities (+13.9%), Recreation (+11.0%), Health (+10.0%), Clothing and Footwear (+9.5%), Drinks and Tobacco (+7.8%), Education (+2.7%), Communication (+0.1%). The increase in these expenditure groups were driven by the increase in price movements of Root crops and Fruits and Vegetables, Petrol and diesel, sea fare (for both region), electricity and water supply charges, audio-visual computing, medical services fees and medical drugs.

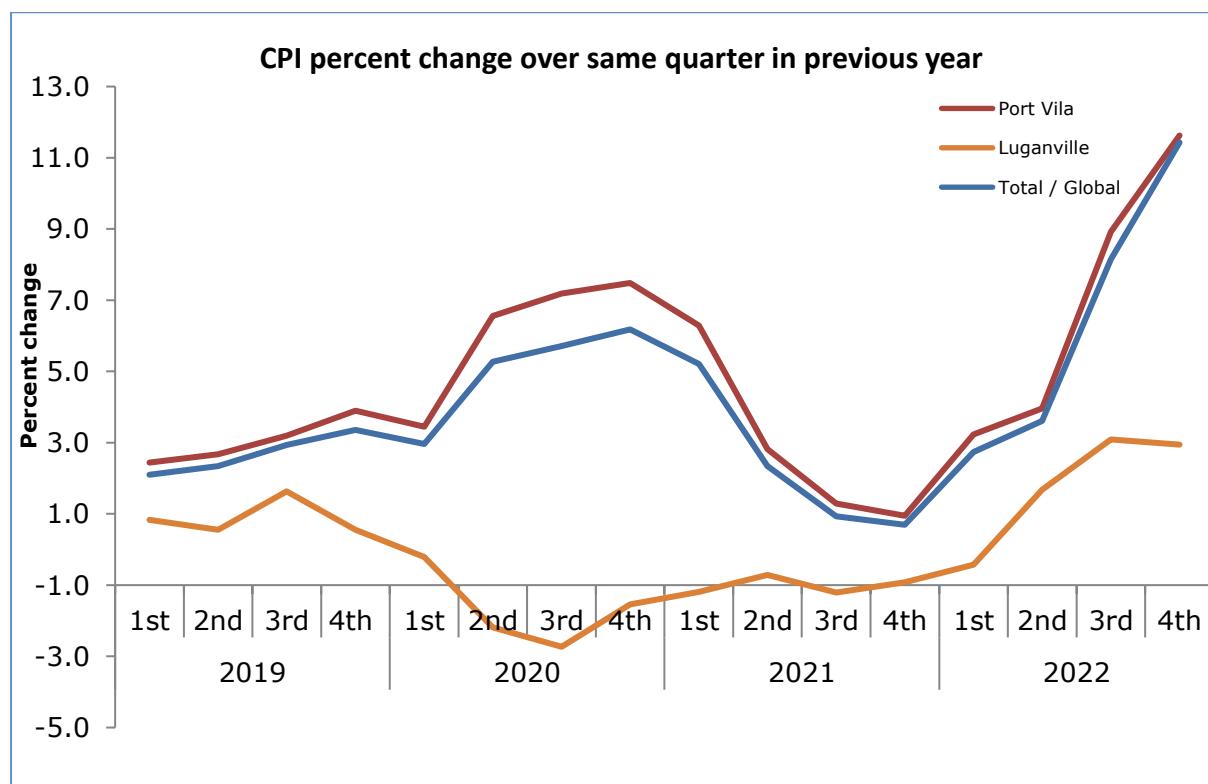


Figure 2: CPI per cent change over same quarter in previous year

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. In December quarter of 2022 underlying inflation increased by (+0.1%) over the previous quarter and increased by (+0.1%) over the same quarter of 2021.

## CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu National Statistics Office with the information to calculate the CPI. Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

## ATTACHMENT

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)	RELEASE DATE
March, 2023	12 <sup>th</sup> May 2023

## MORE INFORMATION

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Table 1 Consumer Price Index										Base: 1st Quarter 2000 = 100			
Tableau 1 Indice des prix à la consommation										Base: 1 <sup>er</sup> Trimestre 2000 = 100			
Year	Quarter	Consumer Price Indices			Underlying Inflation Index Inflation sous-jacente	Rate of Change (%)			Rate of Change (%)			Année	Trimestre
		Total / Global	Port Vila	Luganville		Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville		
2017		Indice des prix à la consommation			Variation par rapport			Variation					
		151.2	152.6	144.7	133.3	3.1	3.7	0.1	3.3	3.8	0.7	2017	
		154.8	157.0	144.1	135.2	2.3	2.9	-0.4	1.9	2.3	0.2	2018	
		159.0	162.0	145.4	136.3	2.8	3.2	0.9	3.5	4.1	0.6	2019	
		167.5	172.7	143.1	135.8	5.3	6.6	-1.6	6.6	8.1	-1.5	2020	
		171.4	177.7	141.6	134.4	2.3	2.9	-1.0	0.7	1.0	-1.2	2021	
2022		183.6	191.3	144.3	137.9	7.1	7.6	1.9	12.9	13.2	3.0	2022	
		Over Previous Year / à l'année précédente			4th Quarter over 4th Quarter of previous year / du 4ème trimestre au 4ème trimestre de l'année précédente								
		151.2	152.6	144.7	133.3	3.1	3.7	0.1	3.3	3.8	0.7	2017	
		154.8	157.0	144.1	135.2	2.3	2.9	-0.4	1.9	2.3	0.2	2018	
		159.0	162.0	145.4	136.3	2.8	3.2	0.9	3.5	4.1	0.6	2019	
		167.5	172.7	143.1	135.8	5.3	6.6	-1.6	6.6	8.1	-1.5	2020	
2019		Over Previous Quarter / au trimestre précédent			Over Same Quarter of previous year / au même trimestre de l'année précédente								
		157.0	159.8	144.8	136.3	0.9	1.1	0.3	2.1	2.4	0.8	2019 1er	
		158.1	160.9	145.0	135.9	0.7	0.7	0.1	2.3	2.7	0.6	2ème	
		160.0	162.8	146.7	136.5	1.2	1.2	1.2	2.9	3.2	1.6	3ème	
		161.0	164.4	145.2	136.6	0.6	1.0	-1.0	3.4	3.9	0.6	4ème	
		161.8	165.5	144.5	137.1	0.5	0.7	-0.5	3.0	3.4	-0.2	2020 1er	
2020		166.9	172.2	141.9	135.3	3.1	3.9	-1.8	5.3	6.6	-2.2	2ème	
		169.7	175.4	142.8	135.2	1.6	1.8	0.6	5.7	7.2	-2.7	3ème	
		171.6	177.7	143.0	135.4	1.1	1.3	0.1	6.2	7.5	-1.5	4ème	
		170.7	176.6	142.8	134.8	-0.5	-0.6	-0.1	5.2	6.3	-1.2	2021 1er	
		170.9	177.2	140.9	133.8	0.1	0.3	-1.3	2.3	2.8	-0.7	2ème	
		171.3	177.7	141.1	134.2	0.2	0.3	0.1	0.9	1.3	-1.2	3ème	
2021		172.8	179.4	141.7	134.8	0.9	0.9	0.4	0.7	0.9	-0.9	4ème	
		175.5	182.5	142.2	135.0	1.5	1.7	0.4	2.7	3.2	-0.4	2022 1er	
		177.3	184.5	143.3	134.5	1.0	1.1	0.8	3.6	4.0	1.7	2ème	
		186.5	195.1	145.6	135.7	4.9	5.4	1.6	8.2	8.9	3.1	3ème	
		195.1	203.0	146.0	146.3	4.4	3.9	0.3	11.4	11.6	2.9	4ème	

