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STATISTICS UPDATE: CONSUMER PRICE INDEX

RELEASE DATE: 28th of May, 2024.

LENAKEL INDEXES SUMMARY

In this release, the Consumer Price Index for Lenakel is being published for the first time. From March quarter 2023 to December Quarter 2023 the Lenakel CPI was estimated from the movements of Port Vila and Luganville. In March quarter 2024 the Lenakel CPI has been calculated for the first time from prices collected in Lenakel. The reference base of the Lenakel CPI is December quarter 2022 = 100.0. The inflation rate starting from March, 2023 includes lenakel region.

MARCH QUARTER 2024 HIGHLIGHTS

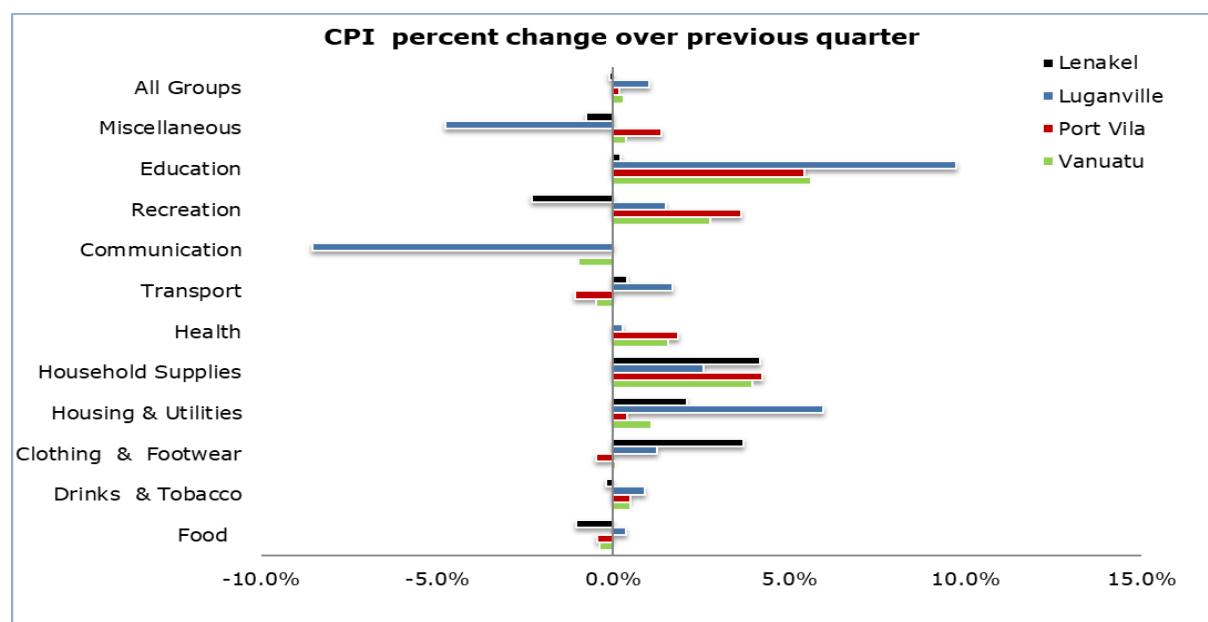


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of March quarter, 2024 indicated an Increase of (+0.3%). Port Vila increased by (+0.2%) Luganville increased by (+1.0%) and Lenakel decreased by (-0.1%) compared to the previous quarter. The largest contribution to the increased in the CPI was the expenditure group Education (+5.6%), Household Supplies (+4.0%), Recreation (+2.7%), Health (+1.6%), Housing Utilities (+1.1%), Drinks and Tabacco (+0.5%), Miscellaneous (+0.4%), and Clothing and Footwear (+0.1%).

These increased were raised or price change of fees for primary public schools and secondary school private schools, household supplies, accommodation fees, and health services fees.

CPI ANNUAL MOVEMENT

When compared to the March quarter of 2023, the Vanuatu index increased by (+5.3%). Port Vila index increased by (+5.3%), Luganville index (+5.1%) and Lenakel (+5.8%). At national level, increases in the expenditure groups were Food (+10.1%), Drinks and Tobacco (+4.6%), Clothing and Footwear (+6.5%), Household supplies (+26.0%), Health (+1.7%), Recreation (+5.7%), Education (+7.7%) and Miscellaneous (+1.3%) whereas Housing Utilities decrease by (-9.2%), communication (-5.0%) and Transportation remain constant. The increase were driven by the price movement of Fruits and Vegetables, Dairy and related products, Meat and seafood, beer, spirits and Tobacco, men's clothing, towels and linen, home appliances, household cleaning agents.

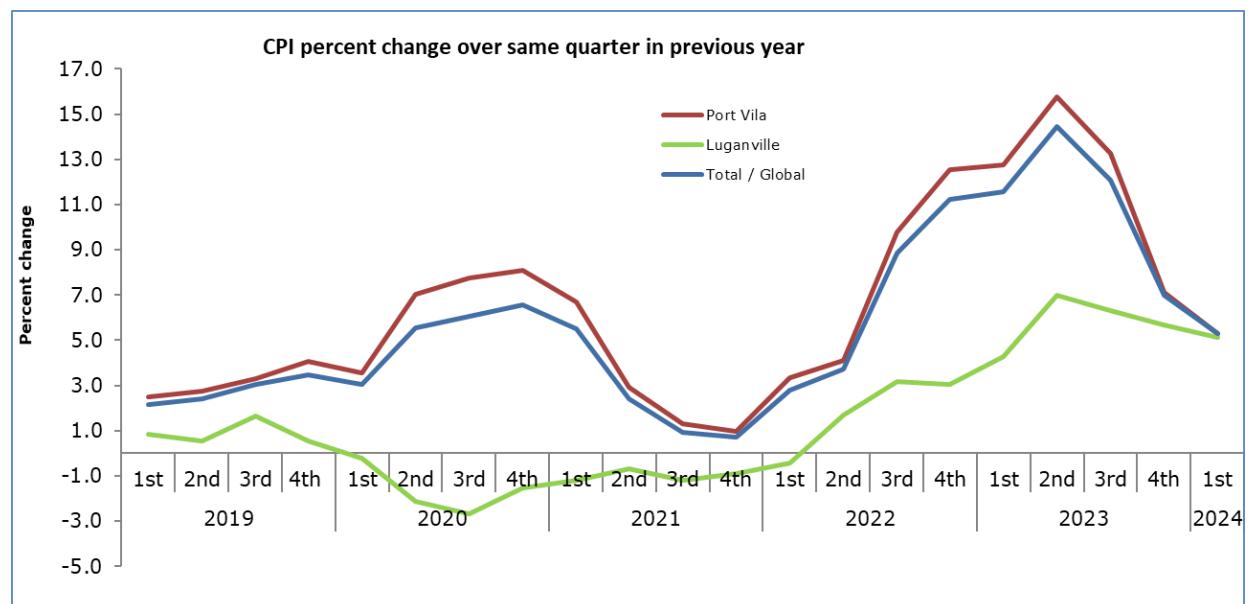


Figure 2: CPI per cent change over same quarter in previous year

ANALYTICAL INFORMATION

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. In March quarter 2024 underlying inflation increased by (+0.7%) over the previous quarter and increased by (+7.4%) over the same quarter of 2023.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila, Luganville and Lenakel over a period of time. The separate indices for these three major commercial centres are then combined to create the Vanuatu CPI.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu Bureau of Statistics with the information to calculate the CPI. Prices are collected for exactly

the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHMENT

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)	RELEASE DATE
June 2024	5 th of August, 2024.

MORE INFORMATION

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Table 1 Consumer Price Index

Base: 1st Quarter 2000 = 100

Tableau 1 Indice des prix à la consommationBase: 1^{er} Trimestre 2000 = 100

Year	Quarter	Consumer Price Indices			Underlying Inflation Index Inflation sous-jacente Total / Global	Rate of Change (%)				Rate of Change (%)				Année	Trimestre		
		Indice des prix à la consommation				Variation par rapport				Variation							
		Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Port Vila	Luganville	Lenakel	Total / Global	Port Vila	Luganville	Lenakel				
Over Previous Year / à l'année précédente																	
2018		154.8	157.0	144.1	135.2	2.3	2.9	-0.4		1.9	2.3	0.2		2018			
2019		159.0	162.0	145.4	136.3	2.8	3.2	0.9		3.5	4.1	0.6		2019			
2020		167.5	172.7	143.1	135.8	5.3	6.6	-1.6		6.6	8.1	-1.5		2020			
2021		171.4	177.7	141.6	134.4	2.3	2.9	-1.0		0.7	1.0	-0.9		2021			
2022		182.9	191.0	144.3	137.1	6.7	7.5	1.9		11.2	12.5	3.0		2022			
2023		203.3	214.2	152.7	149.6	11.2	12.1	5.8		7.0	7.1	5.7		2023			
Over Previous Quarter / au trimestre précédent																	
2018	1st	153.7	155.9	143.6	134.8	0.7	0.9	-0.3		3.3	4.0	-0.1		2018 1er			
	2nd	154.4	156.6	144.2	134.9	0.5	0.4	0.4		2.4	3.0	-0.7		2ème			
	3rd	155.3	157.6	144.3	135.2	0.6	0.6	0.1		1.8	2.3	-1.0		3ème			
	4th	155.6	158.0	144.4	135.9	0.2	0.3	0.1		1.9	2.3	0.2		4ème			
2019	1st	157.0	159.8	144.8	136.3	0.9	1.1	0.3		2.1	2.5	0.8		2019 1er			
	2nd	158.1	160.9	145.0	135.9	0.7	0.7	0.1		2.4	2.7	0.6		2ème			
	3rd	160.0	162.8	146.7	136.5	1.2	1.2	1.2		3.0	3.3	1.7		3ème			
	4th	161.0	164.4	145.2	136.6	0.6	1.0	-1.0		3.5	4.1	0.6		4ème			
2020	1st	161.8	165.5	144.5	137.1	0.5	0.7	-0.5		3.1	3.6	-0.2		2020 1er			
	2nd	166.9	172.2	141.9	135.3	3.2	4.0	-1.8		5.6	7.0	-2.1		2ème			
	3rd	169.7	175.4	142.8	135.2	1.7	1.9	0.6		6.1	7.7	-2.7		3ème			
	4th	171.6	177.7	143.0	135.4	1.1	1.3	0.1		6.6	8.1	-1.5		4ème			
2021	1st	170.7	176.6	142.8	134.8	-0.5	-0.6	-0.1		5.5	6.7	-1.2		2021 1er			
	2nd	170.9	177.2	140.9	133.8	0.1	0.3	-1.3		2.4	2.9	-0.7		2ème			
	3rd	171.3	177.7	141.1	134.2	0.2	0.3	0.1		0.9	1.3	-1.2		3ème			
	4th	172.8	179.4	141.7	134.8	0.9	1.0	0.4		0.7	1.0	-0.9		4ème			
2022	1st	175.5	182.5	142.2	135.0	1.6	1.7	0.4		2.8	3.3	-0.4		2022 1 er			
	2nd	177.3	184.5	143.3	135.1	1.0	1.1	0.8		3.7	4.1	1.7		2ème			
	3rd	186.5	195.1	145.6	135.7	5.2	5.7	1.6		8.9	9.8	3.2		3ème			
	4th	192.2	201.9	146.0	100.0	142.7	3.1	3.5	0.3		11.2	12.5	3.0		4ème		
2023	1st	195.8	205.8	148.3	101.8	145.0	1.9	1.9	1.6 na		11.6	12.8	4.3 na		2023 1 er		
	2nd	202.9	213.6	153.3	103.4	147.7	3.6	3.8	3.4 1.6		14.4	15.8	7.0 na		2ème		
	3rd	209.0	221.0	154.8	105.8	150.9	3.0	3.5	1.0 2.3		12.1	13.3	6.3 na		3ème		
	4th	205.6	216.3	154.3	107.8	154.7	-1.6	-2.1	-0.3 1.9		7.0	7.1	5.7 na		4ème		
2024	1st	206.2	216.7	155.9	107.7	155.8	0.3	0.2	1.0 -0.1		5.3	5.3	5.1 5.8		2024 1 er		

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Table 2 Consumer Price Indices by Expenditure Group
Tableau 2 Indice des prix à la consommation par poste de dépense

Base: 1st Quarter 2000 = 100
Base: 1^{er} Trimestre 2000 = 100

Year	Quarter	Food	Alcoholic drinks and Tobacco	Clothing & Footwear	Housing & Utilities	Household Supplies	Health	Transport	Communication	Recreation	Education	Miscellaneous	All Groups	Année	Trimestre
		Produits alimentaires	Boisson alcoolisée et tabac	Habillement	Loyer, eau, et énergie etc.	Mobilier et équipement ménager etc.	Santé	Loisir	Autres	Indice Global					
Vanuatu														Vanuatu	
2019	1st	181.1	187.3	112.8	136.2	113.4	103.2	173.2	95.2	136.4	110.9	114.7	157.0	2019 1 ^{er}	
	2nd	184.2	187.3	112.7	135.0	113.5	103.2	172.8	95.2	137.6	110.9	113.9	158.1		2 ^{ème}
	3rd	188.8	187.3	112.3	135.1	114.4	103.2	172.9	95.7	137.6	110.9	114.0	160.0		3 ^{ème}
	4th	191.4	187.2	113.0	135.6	113.8	103.3	172.9	95.7	137.0	110.9	112.9	161.0		4 ^{ème}
2020	1st	193.3	188.3	113.4	135.6	114.1	103.6	172.9	95.9	136.2	111.3	111.8	161.8	2020 1 ^{er}	
	2nd	206.5	188.0	116.7	135.2	115.3	107.9	171.9	95.9	135.5	111.3	112.7	166.9		2 ^{ème}
	3rd	213.1	192.0	115.8	135.9	114.1	109.1	171.4	95.9	136.0	111.3	112.7	169.7		3 ^{ème}
	4th	217.8	195.5	112.0	135.0	113.7	107.2	174.3	96.8	137.6	111.3	113.1	171.6		4 ^{ème}
2021	1st	216.0	195.4	111.2	133.9	113.8	107.2	175.8	96.0	137.7	111.6	112.7	170.7	2021 1 ^{er}	
	2nd	216.2	195.8	111.6	134.3	113.0	106.3	177.4	94.7	137.9	111.6	113.1	170.9		2 ^{ème}
	3rd	216.8	196.3	111.8	135.2	112.5	106.4	178.1	94.7	138.3	111.6	112.4	171.3		3 ^{ème}
	4th	220.2	197.4	110.8	135.1	113.0	105.8	178.6	94.8	136.8	111.6	116.6	172.8		4 ^{ème}
2022	1st	225.6	203.0	111.2	136.1	112.6	105.8	177.7	94.9	136.2	114.4	117.5	175.5	2022 1 ^{er}	
	2nd	227.4	208.8	110.8	138.6	112.2	107.2	180.1	94.9	138.3	114.6	117.6	177.3		2 ^{ème}
	3rd	247.3	211.6	114.0	141.9	112.6	115.6	185.2	94.9	139.9	114.6	118.2	186.5		3 ^{ème}
	4th	254.7	212.8	121.3	144.5	111.8	116.4	204.3	94.9	151.8	114.6	133.4	192.2		4 ^{ème}
2023	1st	263.1	215.3	126.3	144.2	116.4	127.1	203.4	94.9	152.1	117.2	134.3	195.8	2023 1 ^{er}	
	2nd	283.9	217.0	126.2	144.3	117.9	124.7	201.8	91.6	153.5	119.1	136.0	202.9		2 ^{ème}
	3rd	299.4	223.5	126.3	143.9	122.7	126.2	201.8	91.1	154.8	119.5	135.5	209.0		3 ^{ème}
	4th	290.7	224.1	134.4	129.5	141.1	127.2	204.3	91.1	156.4	119.5	135.5	205.6		4 ^{ème}
2024	1st	289.6	225.2	134.5	130.9	146.7	129.2	203.3	90.2	160.7	126.2	136.0	206.2	2024 1 ^{er}	
Port Vila														Port Vila	
2019	1st	189.7	193.7	112.3	130.4	112.0	102.8	175.3	94.1	139.3	115.8	117.2	159.8	2019 1 ^{er}	
	2nd	193.5	193.7	112.7	130.2	112.1	102.8	174.8	94.1	140.7	115.8	116.5	160.9		2 ^{ème}
	3rd	198.4	193.7	111.8	130.0	113.1	102.8	174.8	94.1	140.7	115.8	116.5	162.8		3 ^{ème}
	4th	202.7	193.7	112.8	130.8	112.4	102.8	174.8	94.7	139.9	115.6	115.6	164.4		4 ^{ème}
2020	1st	205.2	195.4	113.4	130.9	112.8	103.2	174.9	94.7	139.2	116.1	114.1	165.5	2020 1 ^{er}	
	2nd	223.2	195.4	117.5	131.0	112.9	108.0	173.4	94.7	138.3	116.1	115.1	172.2		2 ^{ème}
	3rd	231.1	200.5	116.4	131.0	112.9	109.4	173.0	94.7	138.9	116.1	115.1	175.4		3 ^{ème}
	4th	237.0	205.1	111.7	130.0	112.4	107.3	176.4	95.7	140.8	116.1	115.5	177.7		4 ^{ème}
2021	1st	234.5	205.1	111.1	129.3	112.3	107.2	178	94.8	140.9	116.5	115.1	176.6	2021 1 ^{er}	
	2nd	234.7	205.2	111.7	131.2	113.3	106.2	179.7	94.6	141.1	116.5	115.5	177.2		2 ^{ème}
	3rd	235.3	206.7	111.8	132.2	110.7	106.3	180.7	94.6	141.6	116.5	114.7	177.7		3 ^{ème}
	4th	239.3	208.1	110.9	131.8	111.3	105.6	182.0	94.6	139.8	116.5	119.7	179.4		4 ^{ème}
2022	1st	245.8	214.7	111.6	132.9	110.9	105.7	182.2	94.6	139.1	120.2	120.7	182.5	2022 1 ^{er}	
	2nd	247.9	221.4	111	135.4	110.4	106.8	184.5	94.6	141.6	120.4	120.7	184.5		2 ^{ème}
	3rd	271.9	224	114.8	139	110.9	116.3	189.9	94.6	143.5	120.4	121.5	195.1		3 ^{ème}
	4th	281.3	225.5	123.9	141.8	110	117.2	211.9	94.6	157.5	120.4	139	201.9		4 ^{ème}
2023	1st	290.4	228.7	130.5	141.5	115.1	130.2	210.6	94.6	157.7	123.8	140.2	205.8	2023 1 ^{er}	
	2nd	315.0	230.1	129.4	141.5	116.3	127.6	208.8	91.1	157.6	126.2	141.5	213.6		2 ^{ème}
	3rd	335.1	237.3	129.7	142.2	120.8	129.3	208.1	90.1	157.6	126.7	139.8	221		3 ^{ème}
	4th	322.3	238	139.9	126.7	144	130.5	211.3	90.1	160	126.7	139.8	216.3		4 ^{ème}
2024	1st	320.8	239.2	139.2	127.2	150.1	132.9	209.0	90.1	165.8	133.6	141.7	216.7	2024 1 ^{er}	
Luganville														Luganville	
2019	1st	148.7	158.8	114											