

Vanuatu Statistics Office

Table 7 - Constant Prices GDP by Expenditure (2006 Base Year)

Vatu Million

Expenditure Aggregate	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Final Consumption Expenditure ('C)</b>	<b>37,481</b>	<b>38,659</b>	<b>39,660</b>	<b>41,609</b>	<b>42,848</b>	<b>43,810</b>	<b>44,718</b>	<b>46,100</b>	<b>47,416</b>	<b>49,257</b>	<b>52,514</b>	<b>53,662</b>
Household	29,882	30,554	31,451	32,272	33,110	34,103	35,140	36,357	37,779	38,289	41,680	40,889
Government	6,843	7,602	7,560	8,599	8,973	8,900	8,782	8,977	8,648	10,107	9,962	11,901
Non Profit Institutions Serving Households	756	503	649	738	765	807	796	766	989	861	872	871
<b>Gross Fixed Capital Formation (I)</b>	<b>13,378</b>	<b>16,283</b>	<b>22,128</b>	<b>21,994</b>	<b>20,982</b>	<b>17,769</b>	<b>14,754</b>	<b>17,267</b>	<b>18,957</b>	<b>25,255</b>	<b>19,212</b>	<b>22,910</b>
Cultivated Assets	46	27	15	-1	25	14	19	17	21	0	0	11
Construction	6,654	7,449	9,129	9,418	9,707	8,173	7,036	8,386	9,226	17,251	12,281	13,500
Durable Equipment	6,678	8,807	12,984	12,577	11,250	9,582	7,699	8,864	9,710	8,004	6,930	9,399
<b>Change in Inventories</b>	<b>439</b>	<b>487</b>	<b>662</b>	<b>658</b>	<b>582</b>	<b>536</b>	<b>514</b>	<b>604</b>	<b>609</b>	<b>686</b>	<b>640</b>	<b>650</b>
<b>Acquisition less Disposal of Valuables</b>	<b>-22</b>	<b>15</b>	<b>77</b>	<b>112</b>	<b>23</b>	<b>4</b>	<b>9</b>	<b>2</b>	<b>- 88</b>	<b>10</b>	<b>119</b>	<b>41</b>
<b>Net exports (EX - IM)</b>	<b>-3,401</b>	<b>-3,904</b>	<b>-9,976</b>	<b>-7,627</b>	<b>-6,782</b>	<b>-3,386</b>	<b>-4,021</b>	<b>-4,943</b>	<b>- 5,238</b>	<b>- 13,725</b>	<b>- 7,889</b>	<b>- 9,778</b>
Exports of Goods and Services	20,063	21,225	23,052	26,375	26,484	29,239	28,876	30,077	29,852	28,980	37,419	37,006
Imports of Goods and Services	-23,464	-25,129	-33,028	-34,002	-33,266	-32,625	-32,896	-35,020	-35,090	-42,706	-45,308	-46,784
Statistical Discrepancy	738	- 412	1,874	- 518	- 509	- 890	2,884	988	- 255	17	- 961	- 1,042
<b>Gross domestic product (GDP)</b>	<b>48,613</b>	<b>51,128</b>	<b>54,425</b>	<b>56,228</b>	<b>57,144</b>	<b>57,843</b>	<b>58,858</b>	<b>60,017</b>	<b>61,400</b>	<b>61,500</b>	<b>63,635</b>	<b>66,443</b>

Table 8 - Implicit Prices Deflator (2006 Base Year)

Index 2006 = 100

Expenditure Aggregate	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Final Consumption Expenditure ('C)</b>	<b>100.0</b>	<b>105.7</b>	<b>111.5</b>	<b>116.8</b>	<b>125.9</b>	<b>126.2</b>	<b>126.3</b>	<b>127.2</b>	<b>127.7</b>	<b>136.2</b>	<b>132.2</b>	<b>140.3</b>
Household	100.0	103.5	108.8	115.7	124.2	124.9	125.9	127.4	129.0	137.7	133.2	140.3
Government	100.0	114.8	122.8	120.9	132.4	130.9	127.5	125.7	120.6	129.8	126.7	139.0
Non Profit Institutions Serving Households	100.0	103.6	108.8	115.7	124.6	131.7	131.7	136.3	139.4	145.6	150.9	159.9
<b>Gross Fixed Capital Formation (I)</b>	<b>100.0</b>	<b>103.6</b>	<b>109.2</b>	<b>114.8</b>	<b>109.4</b>	<b>106.8</b>	<b>109.6</b>	<b>110.8</b>	<b>108.2</b>	<b>107.1</b>	<b>111.2</b>	<b>112.4</b>
Cultivated Assets	100.0	100.0	120.0	100.0	112.0	128.6	128.7	137.3	141.0	125.6	-447.7	-6.6
Construction	100.0	103.3	110.2	118.1	109.2	109.9	111.1	109.2	106.1	101.9	101.2	102.3
Durable Equipment	100.0	103.8	108.5	112.3	109.7	104.1	108.3	112.2	110.1	115.9	129.0	127.1
<b>Change in Inventories</b>	<b>100.0</b>	<b>106.8</b>	<b>112.5</b>	<b>90.3</b>	<b>94.3</b>	<b>95.1</b>	<b>98.0</b>	<b>84.9</b>	<b>86.1</b>	<b>96.9</b>	<b>121.0</b>	<b>96.3</b>
<b>Acquisition less Disposal of Valuables</b>	<b>100.0</b>	<b>106.7</b>	<b>110.4</b>	<b>114.3</b>	<b>117.4</b>	<b>125.0</b>	<b>127.5</b>	<b>132.6</b>	<b>137.0</b>	<b>142.2</b>	<b>141.5</b>	<b>133.1</b>
<b>Net exports (EX - IM)</b>												
Exports of Goods and Services	100.0	103.6	120.7	121.3	119.6	107.5	123.1	120.5	129.2	126.5	110.6	122.2
Imports of Goods and Services	-100.0	-102.3	-107.5	-107.8	-107.7	-108.5	- 111.9	- 111.0	- 115.3	- 125.0	- 113.4	- 117.4
<b>Gross domestic product (GDP)</b>	<b>100.0</b>	<b>105.5</b>	<b>113.2</b>	<b>115.8</b>	<b>118.8</b>	<b>122.5</b>	<b>123.0</b>	<b>126.3</b>	<b>128.8</b>	<b>134.0</b>	<b>137.1</b>	<b>142.8</b>

Table 9 - Growth Rates - Current Price GDP by Expenditure

Percentage

Expenditure Aggregate	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Final Consumption Expenditure ('C)</b>	<b>8.0</b>	<b>9.0</b>	<b>8.2</b>	<b>9.9</b>	<b>11.0</b>	<b>2.5</b>	<b>2.2</b>	<b>3.8</b>	<b>3.3</b>	<b>10.8</b>	<b>2.6</b>	<b>8.5</b>
Household	5.2	5.8	8.3	9.1	10.1	3.5	3.9	4.7	5.3	8.2	4.2	3.4
Government	19.7	27.5	6.4	12.0	14.2	-1.9	-3.9	0.7	-7.5	25.7	-3.8	31.1
Non Profit Institutions Serving Households	33.6	31.1	35.5	21.0	11.6	11.5	-1.4	-0.4	32	-9.1	5.0	5.8
<b>Gross Fixed Capital Formation (I)</b>	<b>32.4</b>	<b>26.1</b>	<b>43.2</b>	<b>4.5</b>	<b>-9.1</b>	<b>-17.4</b>	<b>-14.8</b>	<b>18.3</b>	<b>7.2</b>	<b>39.7</b>	<b>- 21.5</b>	<b>20.5</b>
Cultivated Assets												
Construction	36.5	15.7	30.7	10.6	-4.8	-15.2	-13.0	17.2	6.9	74.8	-29.8	11.1
Durable Equipment	28.3	36.9	54.1	0.3	-12.7	-19.2	-16.4	19.4	7.4	7.8	-6.0	33.6
<b>Change in Inventories</b>	<b>44.4</b>	<b>18.5</b>	<b>43.3</b>	<b>-20.3</b>	<b>-7.6</b>	<b>-7.1</b>	<b>-1.1</b>	<b>1.7</b>	<b>2.2</b>	<b>26.8</b>	<b>16.4</b>	<b>- 19.1</b>
<b>Acquisition less Disposal of Valuables</b>												
<b>Net exports (EX - IM)</b>												
Exports of Goods and Services	2.5	9.6	26.5	14.9	-1.0	-0.8	13.1	2.0	4.1	-4.9	12.9	9.3
Imports of Goods and Services	-0.7	9.5	38.1	3.2	-2.3	-1.1	4.0	5.6	3.1	31.9	-3.7	6.8
<b>Gross domestic product (GDP)</b>	<b>12.7</b>	<b>10.9</b>	<b>14.2</b>	<b>5.7</b>	<b>4.3</b>	<b>4.4</b>	<b>2.2</b>	<b>4.6</b>	<b>4.4</b>	<b>4.7</b>	<b>5.4</b>	<b>8.8</b>

Source: Vanuatu National Statistics Office, 2017