

STATISTICS UPDATE: MERCHANDISE TRADE STATISTICS

JANUARY 2017 HIGHLIGHTS



Figure 1: Terms of trade January 2016 and January 2017 (Million Vatu)

Merchandise trade provisional figures for January 2017 recorded a deficit balance of VT 1,984 million, a deterioration of VT 783 million or (28%) compared to January 2016. This trade deficit balance was due to the value of total imports VT2,576 million, exceeded that of total exports at VT 591 million.

Domestic export earnings (excluding re-exports) for January 2017 stood at VT 591 million, at a slight increase of 1% or VT 7 million over January 2016.

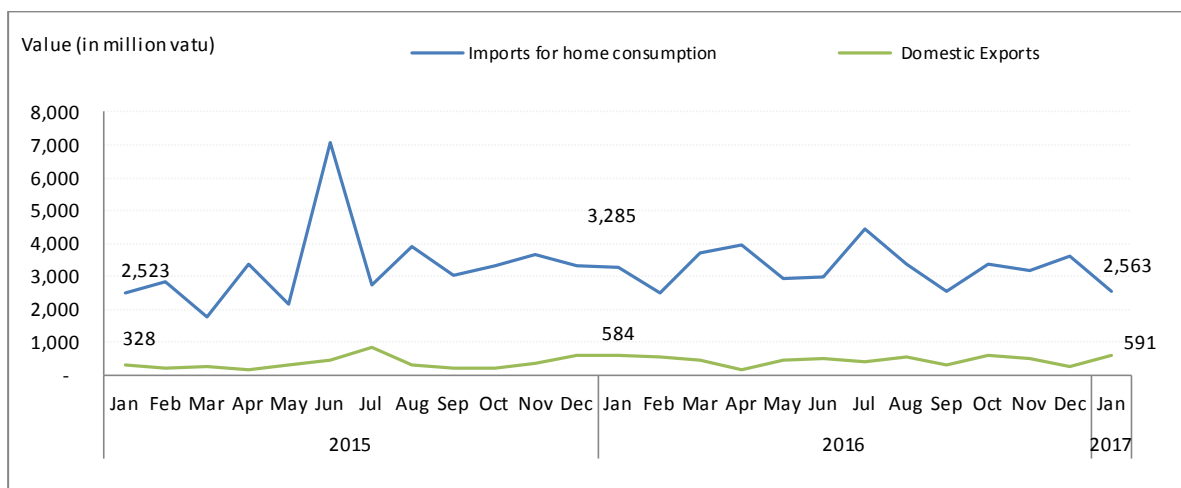


Figure 2: Overseas trade exports and imports for home consumption (million vatu)

EXPORTS

In January 2017, for the main export commodities; Copra constituted the largest share in value at VT368 million or 62% , followed by kava at VT 56 million or 9%, beef and cocoa at 5% each, coconut oil at 4%, sawn timber at 2%, live fish and shell at 1% each, while, the rest of the commodities recorded less than 1% and other products at 10%. Other products comprised mainly of machinery and mechanical and electrical appliances and parts thereof, body cream and tamanu oil and personal effects.

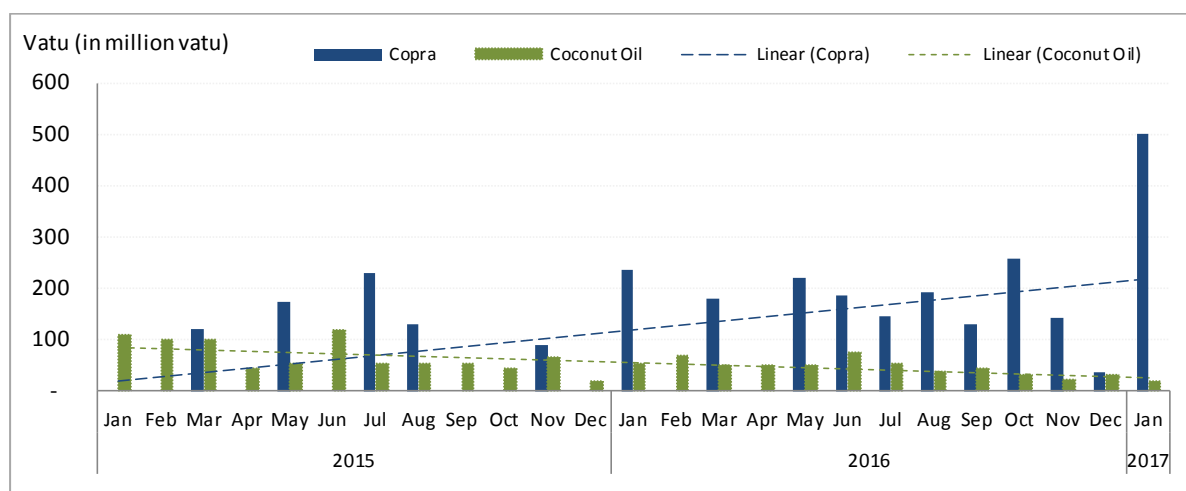


Figure 3: Exports of Coconut Products (million vatu)

According to coconut product exports in value, copra increased by 56% in January 2017 compared to January 2016. Meanwhile, coconut oil decreased by 61% from VT54 million in January 2016.

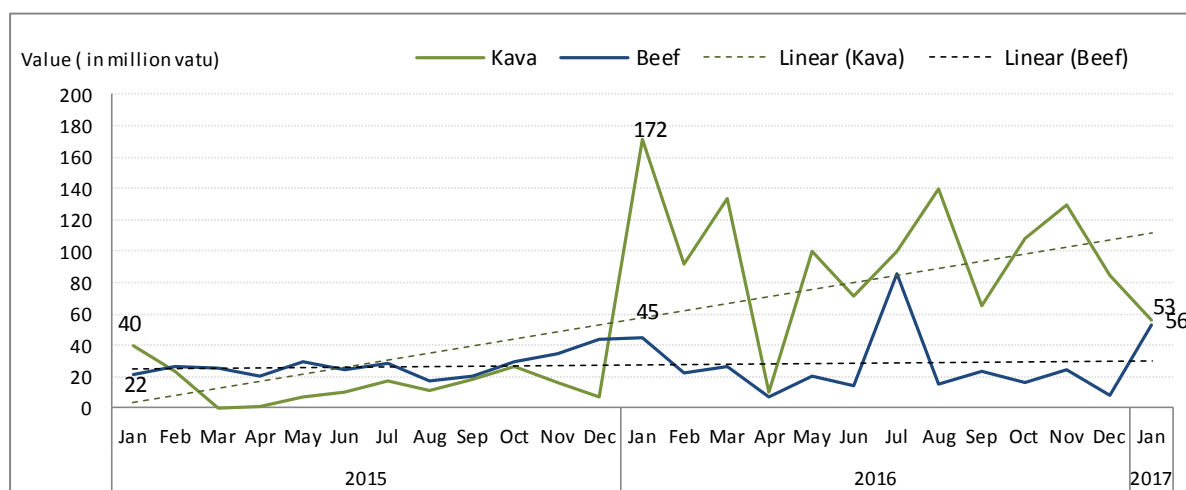


Figure 4: Exports of Kava and Beef Products (million vatu)

Kava exports recorded a decrease in value to VT 56 million or 68% in January 2017 compared to January 2016. However, Beef exports indicated an increase by 40% in January 2017 over the same period of the previous year. Most of the beef was mainly exported to Japan, Papua New Guinea and the Solomon Islands.

IMPORTS

In terms of share of commodity groups to total imports receipts, Machines and transport equipments represented the largest value (C.I.F) of VT 824 million or 32% of the total imports for home consumption in January 2017, followed by basic manufactured products at VT 459 million or 18%, food & live animals at 17%, miscellaneous goods at 11%, chemical products at 8%, beverages and tobacco at 6%, goods not classified elsewhere at 4%, crude materials and mineral fuels at 2% each, and the oils and fats at 1% over the same period of the previous year.

Compared to January 2016, the commodity groups which increased were: Oils and fats at 80%, followed by miscellaneous goods at 57%, crude materials at 51%, beverages and tobacco at 42%, basic manufactured goods at 19%, chemical products at 15% and goods not elsewhere classified at VT 114 million in January 2016. However, the rest of the commodity group that decreased were: mineral fuels at (91%), followed by machines and transport at (37%) and food & live animals at (33%) altogether.

The distribution of imported goods by country grouping increased in January 2017 for Hongkong and Japan at 19% and 14%. However, the rest of country grouping where imports for home consumption decreased were as follows: Singapore at (87%), Australia at (26%), New Zealand at (25%), Fiji at (22%), France at 15%, while Other countries recorded less than 1% compared to the same corresponding period of the previous year.

REVISIONS TO IMPORTS AND EXPORTS STATISTICS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA merchandise trade processing system. On occasion revisions are made to import and export entries after publication. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue prior to publishing. Where revisions are necessary these are highlighted in the statistical tables.

CONCEPTS AND DEFINITIONS

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

ATTACHED

- Table 1: Summary of Merchandise trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

NEXT UPDATE (MONTHLY)

RELEASE DATE

February

9th June 2017

FOR MORE INFORMATION

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Table 2 Principal Domestic Exports, in Value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Year Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année Trimestre
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits		
2013	452	458	326	294	30	165	28	834	6	7	143	-	-	88	116	139	566	3,651	2013
2014	1,485	1,081	441	454	44	425	27	807	28	4	117	0	-	142	3	10	1,032	6,100	2014
2015	749	826	344	330	27	378	18	180	11	0	331	0	-	116	1	-	938	4,249	2015
2016	1,735	579	318	409	21	125	7	1,206	12	0	92	25	-	53	2	14	848	5,446	2016
2015 1st	122	312	73	16	-	21	4	64	1	0	51	0	-	67	-	-	90	821	2015 1er
2nd	174	220	82	87	27	45	4	19	3	-	155	0	-	12	0	-	116	944	2ème
3rd	361	161	66	72	-	273	4	47	4	-	72	-	-	17	-	-	254	1,331	3ème
4th	91	133	124	154	-	39	5	50	3	-	53	-	-	20	1	-	478	1,153	4ème
2016 1st	415	174	56	65	9	28	4	397	2	-	54	-	-	9	-	-	377	1,593	2016 1er
2nd	409	180	121	38	-	29	1	181	4	0	12	0	-	17	1	-	171	1,164	2ème
3rd	469	138	55	127	11	17	-	305	4	0	10	-	-	12	1	-	145	1,295	3ème
4th	441	88	86	180	-	51	1	322	2	0	16	25	-	15	0	14	154	1,395	4ème
2016 Jan	236	54	22	37	9	9	3	172	1	-	6	-	-	3	-	-	34	584	2016 Jan
Feb	-	69	27	22	-	13	1	91	1	-	41	-	-	3	-	-	303	570	Feb
Mar	179	50	7	7	-	7	-	134	1	-	8	-	-	4	-	-	41	438	Mar
Apr	-	50	21	6	-	1	-	10	1	-	12	0	-	5	1	-	81	187	Avr
May	223	52	15	4	-	5	1	100	1	0	-	-	-	8	-	-	42	450	Mai
Jun	187	78	85	28	-	23	-	71	2	-	-	-	-	5	-	-	49	527	Jui
Jul	146	53	16	46	11	8	-	100	3	-	9	-	-	3	-	-	25	421	Jul
Aug	194	40	24	80	-	-	-	140	1	0	-	-	-	5	1	-	88	572	Août
Sep	130	45	16	0	-	10	-	66	-	-	1	-	-	4	0	-	32	302	Sep
Oct	258	32	25	82	-	8	-	108	1	-	9	25	-	4	-	-	67	618	Oct
Nov	144	22	8	98	-	26	1	130	1	-	2	-	-	6	0	14	37	491	Nov
Dec	39	33	53	-	-	17	-	84	0	0	4	-	-	5	-	-	50	286	Dec
2017 Jan	368	21	31	29	5	10	-	56	2	0	2	-	-	8	-	-	60	591	2017 Jan

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Note: Totals may be slightly different due to roundings

r-revised kava exports for January

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Fish	Fish	Année Trimestre
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Poisson vivant	Poisson	
2013	12,508	5,535	703	1,649	10	402	819	6	2	7,692	-	77	391	2013
2014	25,194	9,208	1,014	2,025	13	287	786	28	1	4,786	1	126	28	2014
2015	12,584	6,570	677	1,282	8	203	158	9	-	5,011	0	110	-	2015
2016	27,932	6,056	554	2,228	6	89	1,052	12	0	2,741	16	64	5	2016
2015 1st	2,013	2,241	150	106	-	41	65	1	-	1,254	-	62	-	2015 1er
2nd	3,018	1,724	160	347	8	59	13	3	-	1,135	0	17	-	2ème
3rd	6,031	1,631	140	271	-	43	27	3	-	1,326	-	15	-	3ème
4th	1,522	974	227	558	-	60	53	2	-	1,296	-	16	-	4ème
2016 1st	6,927	1,821	109	646	3	58	300	2	-	1,541	-	8	-	2016 1er
2nd	6,437	1,870	223	164	-	13	156	4	0	340	0	12	-	2ème
3rd	9,114	1,380	102	437	4	-	286	4	0	193	0	32	-	3ème
4th	5,455	985	121	981	-	19	309	2	-	667	16	11	5	4ème
2016 Jan	4,138	564	44	139	3	39	131	0	-	249	-	3	-	2016 Jan
Feb	-	736	51	208	-	18	80	1	-	921	-	2	-	Feb
Mar	2,789	521	14	300	-	-	88	1	-	371	-	3	-	Mar
Apr	-	525	41	24	-	-	8	1	-	340	0	4	-	Avr
May	3,503	546	29	15	-	13	87	1	0	-	-	5	-	Mai
Jun	2,934	799	154	125	-	-	61	2	-	-	-	4	-	Jui
Jul	2,232	508	28	152	4	-	92	3	-	157	-	3	-	Jul
Aug	5,211	407	45	285	-	-	135	1	0	-	-	4	-	Aug
Sep	1,671	465	29	1	-	-	59	-	-	36	0	26	-	Sep
Oct	3,666	344	44	345	-	-	107	1	-	388	16	3	-	Oct
Nov	1,788	237	16	407	-	19	128	1	-	78	-	4	5	Nov
Dec	-	404	61	229	-	-	74	0	-	200	-	4	-	Dec
2017 Jan	4,189	210	55	148	2	-	54	3	0	91	-	5	-	2017 Jan

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Table 4 Imports Cleared for Home Consumption, in Value

Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification type pour le commerce international, en valeur

**In million Vatu
En million de Vatu**

Year	Quarter	Food & Live Animals	Beverages & Tobacco	Crude Materials Except Fuels	Mineral Fuels	Oils, Fats & Waxes	Chemical Products	Basic Manufactured Products	Machines & Transport Equipment	Miscellaneous Manufactured Goods	Goods N.E.C.	Total	Année	Trimestre
		Produits alimentaires et animaux vivants	Boissons et tabacs	Matières brutes non combustibles	Energie fossile	Huiles et graisses animales et végétales	Produits chimiques	Produits manufacturés	Machines et matériels de transports	Produits manufacturés divers	Articles et transactions, N.C.A			
2013		6,068	1,146	510	4,599	124	2,685	3,950	6,881	3,165	319	29,446	2013	
2014		5,904	1,176	470	5,290	107	2,269	3,627	7,960	3,110	285	30,197	2014	
2015		8,360	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	2015	
2016		8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	2016	
2015	1st	1,406	271	102	1,352	33	454	1,193	1,658	661	38	7,167	2015	1er
	2nd	2,993	240	237	1,277	33	641	4,261	2,042	897	5	12,626		2ème
	3rd	1,751	270	204	789	25	622	2,183	2,991	866	2	9,702		3ème
	4th	2,211	314	200	820	50	680	2,148	2,718	1,153	10	10,303		4ème
2016	1st	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	2016	1er
	2nd	1,721	299	174	635	31	757	2,320	2,346	1,586	29	9,898		2ème
	3rd	1,975	318	220	823	38	632	1,792	2,436	1,868	267	10,369		3ème
	4th	2,166	350	249	1,215	39	711	1,753	2,518	1,066	125	10,192		4ème
2016	Jan	637	106	31	462	9	178	386	1,299	179	0	3,285	2016	Jan
	Feb	461	153	43	237	15	157	628	590	207	0	2,491		Feb
	Mar	1,490	68	40	35	9	170	475	1,152	298	2	3,737		Mar
	Apr	560	115	71	133	18	204	1,166	753	945	0	3,966		Avr
	May	470	105	34	461	7	296	537	689	321	1	2,921		Mai
	Jun	691	79	69	40	7	257	617	904	320	27	3,012		Jui
	Jul	674	107	81	308	4	186	575	1,009	1,264	219	4,425		Jul
	Aug	756	142	65	354	18	243	708	762	330	20	3,398		Août
	Sep	545	69	75	161	16	203	508	665	273	28	2,545		Sep
	Oct	721	78	94	518	9	232	555	795	317	65	3,384		Oct
	Nov	811	158	81	102	13	239	615	758	378	27	3,184		Nov
	Dec	634	114	73	595	17	241	583	965	371	33	3,624		Dec
2017	Jan	424	150	47	43	16	205	459	824	280	114	2,563	2017	Jan

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes