

VANUATU NATIONAL STATISTICS OFFICE

Private Mail Bag 9019
Ministry of Finance and Economic Management
Port Vila, Vanuatu

Ph: +678 22110/22111, Fax: +678 24583

E-mail: stats@vanuatu.gov.vu, Web: www.vnso.gov.vu



STATISTICS UPDATE: CONSUMER PRICE INDEX

MARCH QUARTER 2014 HIGHLIGHTS

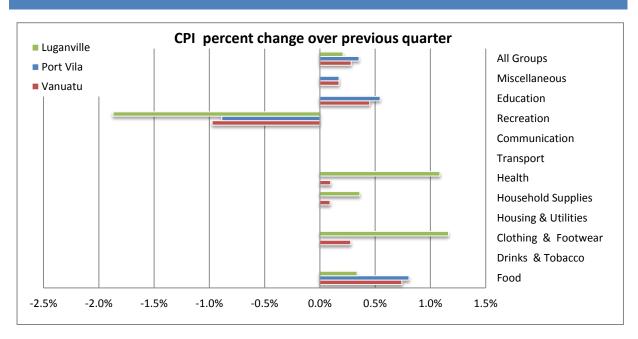


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of March 2014 indicated an increase of 0.3%. Port Vila index and Luganville index rose by 0.4% and 0.2% when compared to the previous quarter. The expenditure groups which contributed to the increase in the CPI were: Food (+0.7%), Education (0.5%), Clothing & Footwear (0.3%), Miscellaneous (0.2%) followed by Household Supplies and Health (0.1%) each. The main contributors to the movement were the rise in the prices of Diary and related products, Secondary education and Men's Clothing. The only expenditure group reflecting a decline in its price is Recreation (-1.0%) which was mainly driven down by the prices of Audio, visual and computing items.

CPI ANNUAL MOVEMENT

When compared to the March quarter of 2013, the Vanuatu index increased by 0.7%, Port Vila and Luganville index both rose by 0.7% and 1.1% each. At national level, the expenditure groups that contributed to the increase over the same quarter of last year were: Clothing and Footwear (+4.1%); Miscellaneous (2.4%); Food (+1.8); Drinks and Tobacco (1.0%); Education (+0.8%), Housing and Utilities (+0.6) and Health (0.4%). The increases in these expenditure groups were the result of the increase in Dairy and related products, Men's Clothing, Personal accessories, and Other housing. However, the groups that recorded decreases were Recreation (-6.0%); Household supplies (-1.5%); Transport (-0.6%); and Communication (-0.4%).

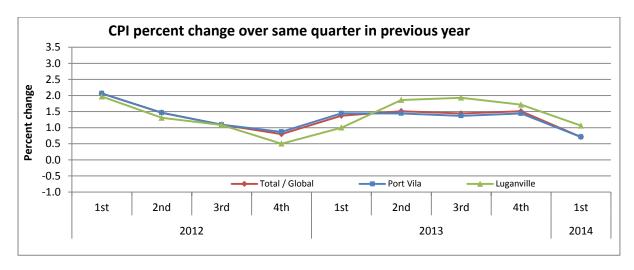


Figure 2: CPI per cent change over same quarter in previous year

UNDERLYING INFLATION

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. Underlying inflation increased by (+0.3%) in March quarter of 2014 compared to the previous quarter (December 2013). Meanwhile, it recorded an increase of 0.7% over the corresponding quarter of 2013.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu National Statistics Office with the information to calculate the CPI.

Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHED:

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY) RELEASE DATE

June 1st August, 2014

MORE INFORMATION

For statistical enquiries about this topic, please contact:

National Statistics Office: (678) 22110/22111 - email: stats@vanuatu.gov.vu

NATIONAL STATISTICS OFFICES IN THE PROVINCES

Torba Province Sanma Province

Penama Province Malampa Province

Tafea Province

Simil Johnson

Government Statistician

STATISTICS OFFICE GOVERNMENT

Table 1 **Consumer Price Index** Tableau 1 Indice des prix à la consommation

Tabl	eau 1	Indice des	prix à la co		Base	: 1 ^{er} Trimes	tre 20	00 = 100					
		Consumer Price Indices Underlying Inflation Index				Rate	of Change (%)	Rat				
Year	Quarte	r Indice des j	prix à la consoi	mmation	Inflation sous-jacente	Variation par rapport			Variation				Trimestre
		Total / Global	Port Vila	Luganville	Total / Global	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville		
							vious Year /à précédente	l'année	4th Quarter over 4th Quarter of previous year / du 4ème trimestre au 4ème trimestre de l'année précédente				
2011		137.0	136.7	138.2	123.4	0.9	1.0	0.5	1.2	1.4	0.4	2011	
2012		138.8	138.6	139.9	126.8	1.4	1.4	1.2	0.8	0.9	0.5	2012	
2013		140.8	140.6	142.1	129.3	1.5	1.4	1.6	1.5	1.4	1.7	2013	
						Over P	Previous Qua	rter /	Over Same (Quarter of previo	us year /		
						au trii	mestre précé	dent	au même trime				
2011	1 st	135.8	135.5	137.1	122.6	-0.4	-0.1	-1.2	0.7	0.7	0.6	2011	1 er
	2nd	136.7	136.5	137.9	122.3	0.7	0.7	0.6	0.6	0.7	0.6		2ème
	3rd	137.4	137.2	138.4	124.3	0.5	0.5	0.4	1.0	1.2	0.3		3ème
	4th	137.9	137.6	139.3	124.5	0.4	0.3	0.7	1.2	1.4	0.4		4ème
2012	1 st	138.6	138.3	139.8	126.2	0.5	0.5	0.4	2.1	2.1	2.0	2012	1 er
	2nd	138.7	138.5	139.7	126.9	0.1	0.1	-0.1	1.5	1.5	1.3		2ème
	3rd	138.9	138.7	139.9	126.6	0.1	0.1	0.1	1.1	1.1	1.1		3ème
	4th	139.0	138.8	140.0	127.4	0.1	0.1	0.1	0.8	0.9	0.5		4ème
2013	1 st	140.5	140.3	141.2	129.0	1.1	1.1	0.9	1.4	1.4	1.0	2013	1er
	2nd	140.8	140.5	142.3	129.3	0.2	0.1	0.8	1.5	1.4	1.9		2ème
	3rd	140.9	140.6	142.6	129.4	0.1	0.1	0.2	1.4	1.4	1.9		3ème
	4th	141.1	140.8	142.4	129.5	0.1	0.1	-0.1	1.5	1.4	1.7		4ème
2014	1 st	141.5	141.3	142.7	129.9	0.3	0.4	0.2	0.7	0.7	1.1	2014	1er

Base: 1st Quarter 2000 = 100

Table 2 Consumer Price Indices by Expenditure Group
 Tableau 2 Indice des prix à la consommation par poste de dépense

Base: 1st Quarter 2000 = 100 Base: 1^{er} Trimestre 2000 = 100

Year	Quarter	Food Produits alimentaires	Alcoholic drinks and Tobacco Boisson alcoholisée et tabac	Clothing & Footwear Habillement	Housing & Utilities Loyer, eau, et énergie etc.	Household Supplies Mobilier et équipement ménager etc.	Health Santé	Transport C	Communication	Recreation Loisir	Education	Miscellaneous Autres	All Groups Indice Global	Année	Trimestre
/anua	ıtu													,	Vanuatu
2011	1 st	140.8	172.1	100.5	129.3	103.7	101.6	147.8	98.9	130.2	104.4	102.1	135.8	2011	1 er
	2nd	141.8	173.5	101.5	131.7	101.6	101.6	150.5	98.8	129.7	104.1	102.4	136.7		2ème
	3rd	144.0	177.2	102.6	131.7	100.3	101.8	140.4	98.8	136.3	105.9	100.2	137.4		3ème
	4th	143.2	177.1	99.9	131.6	105.2	101.3	144.3	99.2	136.4	106.1	106.8	137.9		4ème
2012	1 st	144.8	176.8	98.5	132.1	106.7	101.6	143.8	97.9	134.8	107.8	107.2	138.6	2012	1er
	2nd	145.5	177.6	100.6	130.3	106.8	100.6	143.8	97.8	135.4	107.6	109.9	138.7		2ème
	3rd	145.9	177.7	102.5	129.7	107.7	100.2	143.7	98.0	136.0	107.6	110.0	138.9		3ème
	4th	145.5	177.6	102.7	129.8	107.8	100.2	143.6	98.3	139.4	107.6	112.8	139.0		4ème
2013		146.9	177.7	103.3	132.8	108.7	101.0	143.8	98.7	140.6	110.1	112.0	140.5	2013	1er
	2nd	147.4	178.3	106.0	133.6	107.1	101.1	143.3	98.7	137.8	110.5	114.3	140.8		2ème
	3rd	147.7	178.5	107.3	133.6	107.2	101.3	143.0	98.3	136.6	110.5	114.8	140.9		3ème
	4th	148.4	179.5	107.2	133.6	107.0	101.3	143.0	98.3	133.4	110.5	114.5	141.1		4ème
2014	1 st	149.5	179.5	107.5	133.6	107.1	101.4	143.0	98.3	132.1	111.0	114.7	141.5	2014	1er
ort V	'ila													1	Port Vila
2011	1 st	140.2	176.0	101.3	126.3	102.7	100.9	149.9	98.6	131.5	106.3	102.0	135.5	2011	1er
	2nd	141.3	177.4	102.4	128.8	100.3	100.9	152.8	98.6	131.2	105.9	102.0	136.5		2ème
	3rd	144.4	181.8	105.1	127.6	99.4	101.0	141.3	98.5	138.9	106.7	99.5	137.2		3ème
	4th	142.9	181.7	101.4	127.5	105.1	101.4	145.7	99.0	138.8	106.9	107.4	137.6		4ème
012	1 st	145.0	181.8	99.9	127.9	106.6	101.4	145.7	97.6	136.8	106.9	107.4	138.3	2012	1er
	2nd	146.2	182.2	102.1	125.9	106.7	100.5	145.7	97.6	137.4	106.7	109.7	138.5		2ème
	3rd	146.6	182.3	104.1	125.2	107.9	100.1	145.5	97.7	138.0	106.7	109.9	138.7		3ème
	4th	146.2	182.2	104.3	125.2	108.0	100.1	145.4	97.8	142.0	106.7	113.1	138.8		4ème
2013	1 st	147.3	182.1	104.6	128.5	109.1	101.0	146.2	98.1	143.3	109.4	111.7	140.3	2013	1er
	2nd	147.6	182.4	106.6	129.3	106.4	101.1	146.5	98.2	140.4	109.9	114.3	140.5		2ème
	3rd	147.9	182.5	108.4	129.3	106.5	101.3	146.1	97.7	139.0	109.9	114.6	140.6		3ème
	4th	148.8	183.8	108.4	129.3	106.4	101.3	146.1	97.7	135.3	109.9	114.6	140.8		4ème
014	1 st	150.0	183.8	108.4	129.3	106.4	101.3	146.1	97.7	134.1	110.5	114.8	141.3	2014	1er
ugan	ville													L	uganville
2011		144.5	152.7	97.7	145.0	109.0	106.8	137.0	100.7	122.9	97.5	103.1	137.1	2011	O
	2nd	145.3	153.7	98.3	146.7	109.3	106.8	138.8	100.1	121.4	97.6	104.8	137.9		2ème
	3rd	143.9	154.9	93.0	155.7	104.8	107.5	135.9	100.1	121.4	102.9	104.9	138.4		3ème
	4th	145.4	155.6	94.3	155.3	105.6	107.6	137.0	100.5	122.8	102.9	103.1	139.3		4ème
2012	1 st	145.3	153.3	93.5	156.6	106.4	103.1	134.0	99.5	123.5	110.9	106.0	139.8	2012	1er
	2nd	144.4	155.4	94.8	156.6	106.5	101.1	134.2	99.3	124.0	110.9	111.2	139.7		2ème
	3rd	144.6	155.6	96.5	156.8	106.3	101.1	134.2	99.5	124.8	110.9	111.1	139.9		3ème
	4th	144.3	155.6	96.7	157.5	106.1	101.1	134.3	101.5	124.8	110.9	110.8	140.0		4ème
2013		146.5	156.0	98.5	158.4	106.1	101.2	131.0	102.0	125.2	112.4	113.6	141.2	2013	1er
	2nd	147.9	157.5	103.9	158.9	110.5	101.2	126.4	102.0	122.9	112.8	114.8	142.3		2ème
	3rd	148.5	158.1	103.5	158.9	110.6	101.2	126.6	101.8	122.9	112.8	115.9	142.6		3ème
	4th	148.3	158.1	103.1	158.9	110.5	101.2	126.6	101.8	122.9	112.8	113.9	142.4		4ème
2014		148.8	158.1	104.3	158.9	110.9	101.2	126.6	101.8	120.6	112.8	113.9	142.4	2014	1er