



STATISTICS UPDATE: CONSUMER PRICE INDEX

JUNE QUARTER 2017 HIGHLIGHTS

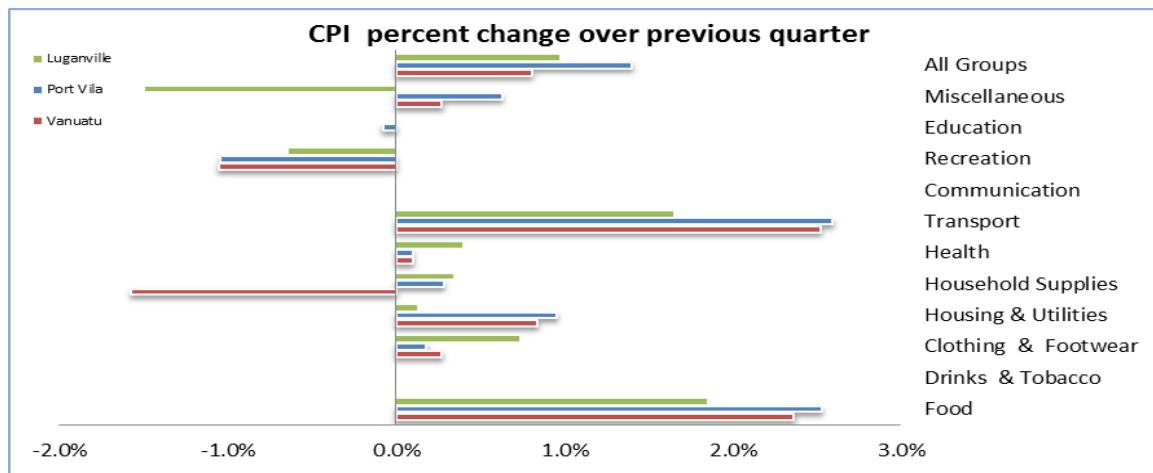


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of June, 2017 indicated an increase of (+1.3 %). Port Vila increased by (+1.4%) and Lugarville increased slightly by (+1.0%), compared to the previous quarter. The expenditure group that contributed to the increase in the CPI were: Transport (+2.5%), Food (+2.4%), Housing Utilities (+0.8%), Clothing & Footwear, Health and Miscellaneous contributed (+0.3%) respectively, and Health (+0.1%). However, Drink & tobacco, Communication and Education remain constant. Other only remaining group that contributed to the decrease in was Recreation (-1.1%). The main contributor in prices was due to the increases in price movements of purchasing of airline tickets, fruits and vegetables, in both regions and electricity supply charges in Port Vila. However, the sub group that showed negative impact on the price movements was the purchasing of repair to visual equipment and pets food.

CPI ANNUAL MOVEMENT

When compared to the June quarter of 2016, the Vanuatu index increased by (+2.7%), Port Vila index increased by (+4.0%) and Luganville index slightly increased by (1.0%). At national level, the expenditure groups that contributed to the increase over the same quarter of last year were: Food (+7.3%), Transport (+5.7%) Education (+3.2%), Household Supplies (+0.7%), Health and Housing Utilities (+0.2%) respectively and Drinks and Tabaco (+0.1%). The increases in these expenditure groups were the result of increases in price movements of purchasing of international airline tickets , Fruits and Vegetables, and School Fees While the other groups that shows negative impact were Communication (-3.3%), Miscellaneous (-2.0%), Recreation (-1.8%), Clothing and Footwear(-0.1%).

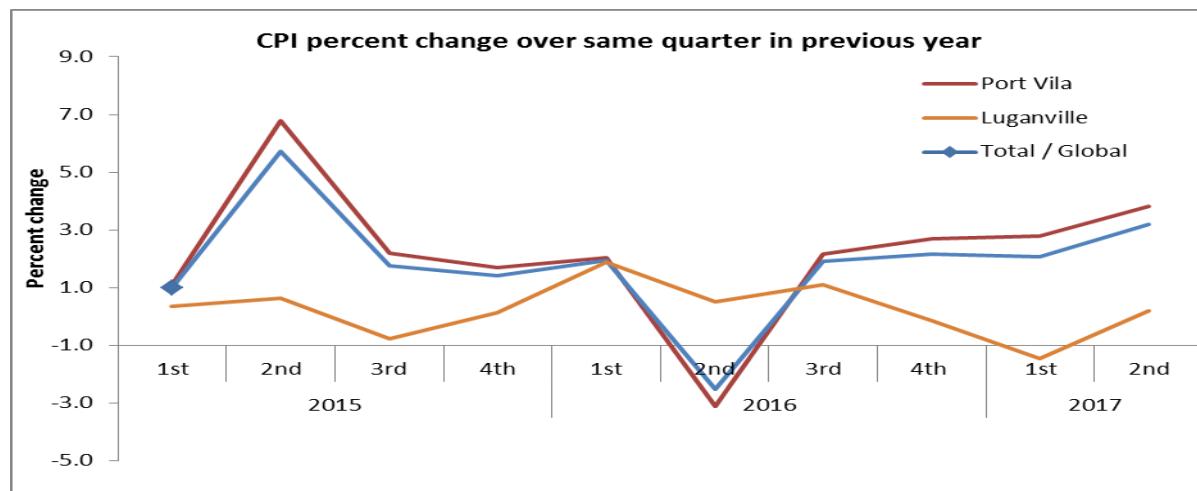


Figure 2: CPI per cent change over same quarter in previous year

UNDERLYING INFLATION

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. In June quarter of 2017, underlying inflation increased by (+0.9 %) over the previous quarter, and remain constant over the same quarter of 2016.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu National Statistics Office with the information to calculate the CPI. Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods

and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHED:

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)	RELEASE DATE
SEPTEMBER	3 rd of November, 2017

MORE INFORMATION

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Table 1 Consumer Price Index**Tableau 1 Indice des prix à la consommation****Base: 1st Quarter 2000 = 100****Base: 1^{er} Trimestre 2000 = 100**

Year Quarter	Consumer Price Indices			Underlying <i>Inflation Index</i> <i>Inflation sous-jacente</i>	Rate of Change (%)			Rate of Change (%)			Année Trimestre		
	Indice des prix à la consommation				Variation par rapport			Variation					
	Total / Global	Port Vila	Luganville		Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville			
						Over Previous Year /à l'année précédente			4th Quarter over 4th Quarter of previous year / du 4ème trimestre au 4ème trimestre de l'année précédente				
2012	138.8	138.6	139.9	126.8	1.4	1.4	1.2	0.8	0.9	0.5	2012		
2013	140.8	140.6	142.1	129.3	1.5	1.4	1.6	1.5	1.4	1.7	2013		
2014	142.0	141.7	143.2	130.7	0.8	0.8	0.8	1.1	1.2	0.5	2014		
2015	145.5	145.9	143.3	131.9	2.5	2.9	0.1	1.4	1.7	0.1	2015		
2016	146.7	147.2	144.5	133.1	0.9	0.9	0.8	2.0	2.0	1.9	2016		
						Over Previous Quarter / au trimestre précédent			Over Same Quarter of previous year / au même trimestre de l'année précédente				
2012	1st	138.6	138.3	139.8	126.2	0.5	0.5	0.4	2.1	2.1	2.0	2012 1er	
	2nd	138.7	138.5	139.7	126.9	0.1	0.1	-0.1	1.5	1.5	1.3	2ème	
	3rd	138.9	138.7	139.9	126.6	0.1	0.1	0.1	1.1	1.1	1.1	3ème	
	4th	139.0	138.8	140.0	127.4	0.1	0.1	0.1	0.8	0.9	0.5	4ème	
2013	1st	140.5	140.3	141.2	129.0	1.1	1.1	0.9	1.4	1.4	1.0	2013 1er	
	2nd	140.8	140.5	142.3	129.3	0.2	0.1	0.8	1.5	1.4	1.9	2ème	
	3rd	140.9	140.6	142.6	129.4	0.1	0.1	0.2	1.4	1.4	1.9	3ème	
	4th	141.1	140.8	142.4	129.5	0.1	0.1	-0.1	1.5	1.4	1.7	4ème	
2014	1st	141.5	141.3	142.7	129.9	0.3	0.4	0.2	0.7	0.7	1.1	2014 1er	
	2nd	141.7	141.4	143.3	130.6	0.1	0.1	0.4	0.6	0.6	0.7	2ème	
	3rd	142.0	141.7	143.7	130.9	0.2	0.2	0.3	0.8	0.8	0.8	3ème	
	4th	142.6	142.5	143.1	131.3	0.4	0.6	-0.4	1.1	1.2	0.5	4ème	
2015	1st	142.9	142.8	143.2	130.9	0.2	0.2	0.1	1.0	1.1	0.4	2015 1er	
	2nd	149.8	151.0	144.2	132.8	4.8	5.7	0.7	5.7	6.8	0.6	2ème	
	3rd	144.5	144.8	142.6	131.4	-3.5	-4.1	-1.1	1.8	2.2	-0.8	3ème	
	4th	144.6	144.9	143.3	132.3	0.1	0.1	0.5	1.4	1.7	0.1	4ème	
2016	1st	145.7	145.7	145.9	133.3	0.8	0.6	1.8	2.0	2.0	1.9	2016 1er	
	2nd	146.0	146.2	144.9	133.4	0.2	0.3	-0.7	-2.5	-3.1	0.5	2ème	
	3rd	147.3	148.0	144.2	133.2	0.9	1.2	-0.5	1.9	2.2	1.1	3ème	
	4th	147.8	148.9	143.1	132.5	0.3	0.6	-0.8	2.2	2.7	-0.1	4ème	
2017	1st	148.8	149.9	143.8	132.3	0.7	0.7	0.5	2.1	2.8	-1.5	2017 1er	
	2nd	150.8	152.0	145.2	133.4	1.3	1.4	1.0	3.2	3.8	0.2	2ème	

Table 2 Consumer Price Indices by Expenditure Group

Base: 1st Quarter 2000 = 100

Tableau 2 Indice des prix à la consommation par poste de dépenseBase: 1^{er} Trimestre 2000 = 100

Year	Quarter	Food	Alcoholic drinks and Tobacco	Clothing & Footwear	Housing & Utilities	Household Supplies	Health	Transport	Communication	Recreation	Education	Miscellaneous	All Groups	Année	Trimestre
		Produits alimentaires	Boisson alcoolisée et tabac	Habillement	Loyer, eau, et énergie etc.	Mobilier et équipement ménager etc.	Santé			Loisir		Autres	Indice Global		
Vanuatu														Vanuatu	
2012	1st	144.8	176.8	98.5	132.1	106.7	101.6	143.8	97.9	134.8	107.8	107.2	138.6	2012	1er
	2nd	145.5	177.6	100.6	130.3	106.8	100.6	143.8	97.8	135.4	107.6	109.9	138.7		2ème
	3rd	145.9	177.7	102.5	129.7	107.7	100.2	143.7	98.0	136.0	107.6	110.0	138.9		3ème
	4th	145.5	177.6	102.7	129.8	107.8	100.2	143.6	98.3	139.4	107.6	112.8	139.0		4ème
2013	1st	146.9	177.7	103.3	132.8	108.7	101.0	143.8	98.7	140.6	110.1	112.0	140.5	2013	1er
	2nd	147.4	178.3	106.0	133.6	107.1	101.1	143.3	98.7	137.8	110.5	114.3	140.8		2ème
	3rd	147.7	178.5	107.3	133.6	107.2	101.3	143.0	98.3	136.6	110.5	114.8	140.9		3ème
	4th	148.4	179.5	107.2	133.6	107.0	101.3	143.0	98.3	133.4	110.5	114.5	141.1		4ème
2014	1st	149.5	179.5	107.5	133.6	107.1	101.4	143.0	98.3	132.1	111.0	114.7	141.5	2014	1er
	2nd	150.1	180.0	109.3	132.6	107.2	101.7	142.8	98.6	134.0	111.1	115.3	141.7		2ème
	3rd	150.2	180.4	109.9	133.1	107.3	102.6	143.7	98.7	133.6	111.2	115.3	142.0		3ème
	4th	150.5	180.3	110.3	134.4	106.8	102.5	148.1	98.6	131.0	111.2	115.2	142.6		4ème
2015	1st	149.7	180.3	110.5	135.6	106.6	102.6	150.5	98.6	131.1	115.1	115.2	142.9	2015	1er
	2nd	168.5	180.1	110.4	135.0	106.2	102.6	150.1	98.6	131.5	115.1	115.2	149.8		2ème
	3rd	152.2	180.8	115.3	135.8	107.6	101.9	153.8	98.6	133.7	115.1	113.6	144.5		3ème
	4th	151.6	181.3	115.9	137.1	107.6	102.0	157.2	98.6	133.7	115.1	112.7	144.7		4ème
2016	1st	155.1	180.9	114.3	133.2	107.6	101.8	158.3	99.0	133.7	120.5	112.6	145.7	2016	1st
	2nd	157.3	180.8	111.8	131.7	107.6	101.8	157.6	98.1	133.7	120.5	112.5	146.0		2ème
	3rd	160.9	180.7	111.1	132.0	107.6	101.8	158.6	98.0	133.7	120.5	112.6	147.3		3ème
	4th	162.7	180.7	110.9	132.2	108.8	101.8	158.8	94.4	132.2	120.5	111.1	147.8		4ème
2017	1st	164.9	181.0	110.4	130.9	108.0	101.9	162.5	94.9	132.7	124.3	110.0	148.8	2017	1st
	2nd	168.8	181.0	110.7	132.0	108.3	102.0	166.6	94.9	131.3	124.3	110.3	150.0		2ème
Port Vila														Port Vila	
2012	1st	145.0	181.8	99.9	127.9	106.6	101.4	145.7	97.6	136.8	106.9	107.4	138.3	2012	1er
	2nd	146.2	182.2	102.1	125.9	106.7	100.5	145.7	97.6	137.4	106.7	109.7	138.5		2ème
	3rd	146.6	182.3	104.1	125.2	107.9	100.1	145.5	97.7	138.0	106.7	109.9	138.7		3ème
	4th	146.2	182.2	104.3	125.2	108.0	100.1	145.4	97.8	142.0	106.7	113.1	138.8		4ème
2013	1st	147.3	182.1	104.6	128.5	109.1	101.0	146.2	98.1	143.3	109.4	111.7	140.3	2013	1er
	2nd	147.6	182.4	106.6	129.3	106.4	101.1	146.5	98.2	140.4	109.9	114.3	140.5		2ème
	3rd	147.9	182.5	108.4	129.3	106.5	101.3	146.1	97.7	139.0	109.9	114.6	140.6		3ème
	4th	148.8	183.8	108.4	129.3	106.4	101.3	146.1	97.7	135.3	109.9	114.6	140.8		4ème
2014	1st	150.0	183.8	108.4	129.3	106.4	101.3	146.1	97.7	134.1	110.5	114.8	141.3	2014	1er
	2nd	150.6	184.3	110.6	128.3	106.3	101.6	145.2	98.1	136.3	110.6	115.5	141.4		2ème
	3rd	150.7	185.2	111.4	128.6	106.4	102.5	146.1	98.1	136.0	110.6	115.2	141.7		3ème
	4th	151.4	185.2	111.7	130.0	106.1	102.5	151.4	98.1	133.0	110.6	115.2	142.5		4ème
2015	1st	150.6	185.3	112.0	131.3	105.7	102.6	153.1	98.1	132.8	115.3	115.2	142.8	2015	1er
	2nd	173.6	185.3	112.0	130.6	105.2	102.6	152.5	98.1	133.1	115.3	114.8	151.0		2ème
	3rd	153.8	186.0	118.0	131.8	107.7	101.8	157.0	98.1	135.6	115.3	114.3	144.8		3ème
	4th	152.9	186.4	118.4	132.9	108.0	101.9	160.7	98.1	135.7	115.3	113.8	145.0		4ème
2016	1st	156.3	186.4	115.9	128.6	108.5	101.9	162.1	98.1	133.7	120.8	113.8	145.7	2016	1er
	2nd	159.9	185.9	112.6	126.7	107.9	101.8	161.0	97.1	133.7	120.8	113.7	146.2		2ème
	3rd	164.8	185.9	111.8	126.9	107.3	101.8	161.4	97.1	133.4	120.8	114.0	148.0		3ème
	4th	167.7	185.9	111.6	127.1	107.4	101.8	162.0	93.2	133.4	120.8	112.7	148.9		4ème
2017	1st	170.1	185.8	110.8	125.9	106.3	101.9	165.8	93.8	134.0	125.6	111.5	149.9	2017	1er
	2nd	174.4	185.8	111.0	127.1	106.6	102.0	170.1	93.8	132.6	125.5	112.2	152.0		2ème
Luganville														Luganville	
2012	1st	145.3	153.3												