VANUATU NATIONAL STATISTICS OFFICE
Private Mail Bag 9019
Ministry of Finance and Economic Management
Port Vila, Vanuatu
Ph.: +678 22110/22111/33040, Voip: 1124
Fax: +678 24583
Email: stats@vanuatu.gov.vu Web: www.vnso.gov.vu
Facebook: www.facebook.com/NSOVU

STATISTICS UPDATE: **MERCHANDISE TRADE STATISTICS**

AUGUST 2014 HIGHLIGHTS

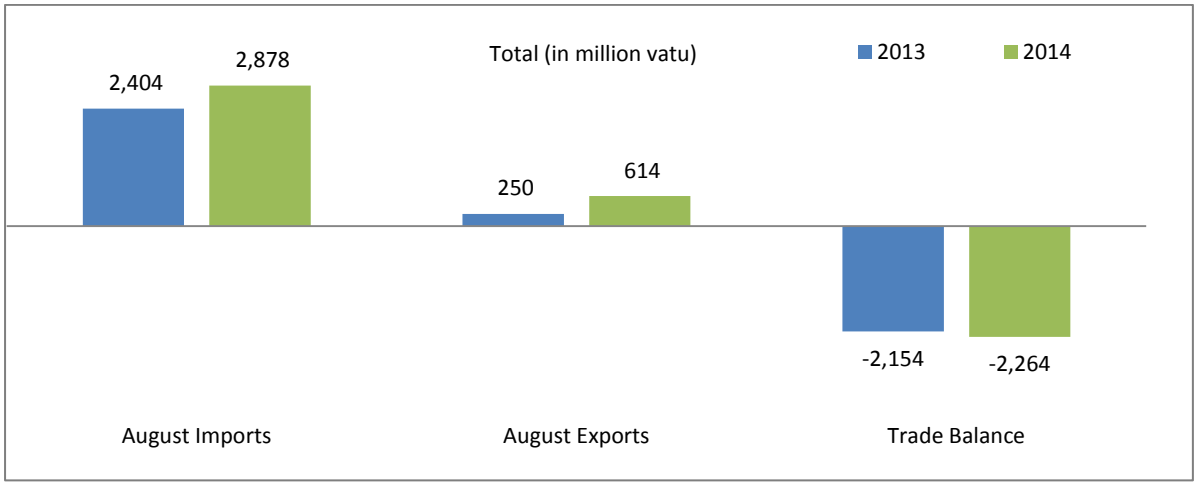

Figure 1: Terms of trade August 2014 and August 2013 (Million Vatu)

The provisional merchandise trade balance in August 2014 stood at VT2,264 million compared to August 2013 from VT2,154 million, registering an increase of 5% or VT110 million. This deterioration was attributable to a 20% or VT474 million increases in total imports. Total imports increased from VT 2,404 million in August 2013 to VT2, 878 million in August 2014.

Domestic exports earnings (excluding re-exports) for August 2014 indicated a significant increase by VT364 million over August 2013 from VT250 million to VT614 million. The increase was attributable to increases mainly in sawn timber, copra and coconut oil exports in the month of August 2014.

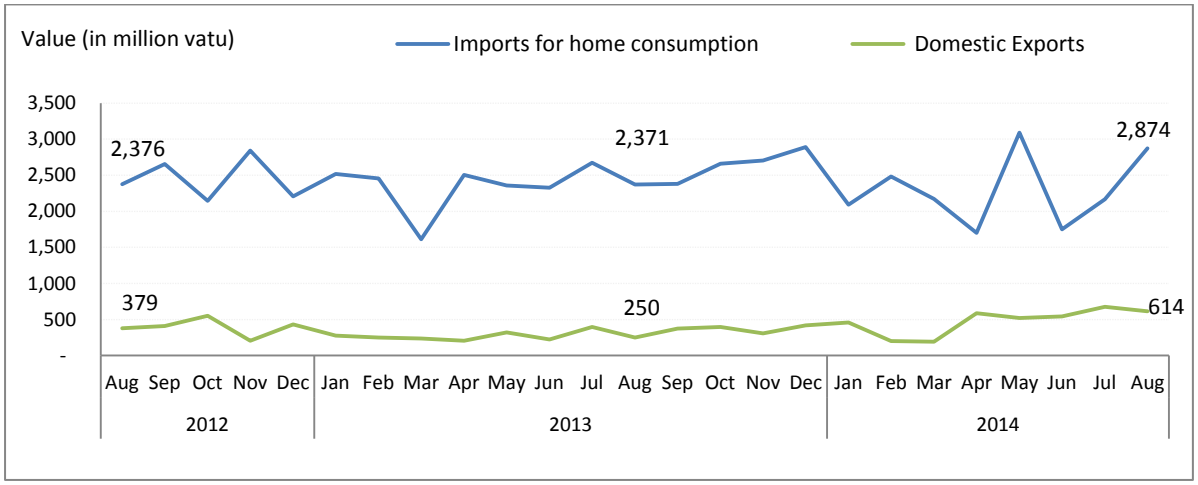

Figure 2: Overseas trade exports and imports for home consumption (million vatu)

EXPORTS

In August 2014, for the main export commodities, sawn timber constituted the largest share in value at 35% followed by copra 21%, coconut oil 16%, cocoa and kava 7% each, beef and live fish 3% each and other products 6%, while the rest of the export group made up 1% each. Other products comprised of Pharmaceuticals, medicaments, scrap and metals and personal effects. (*See at tached Table 2, Table 3*)

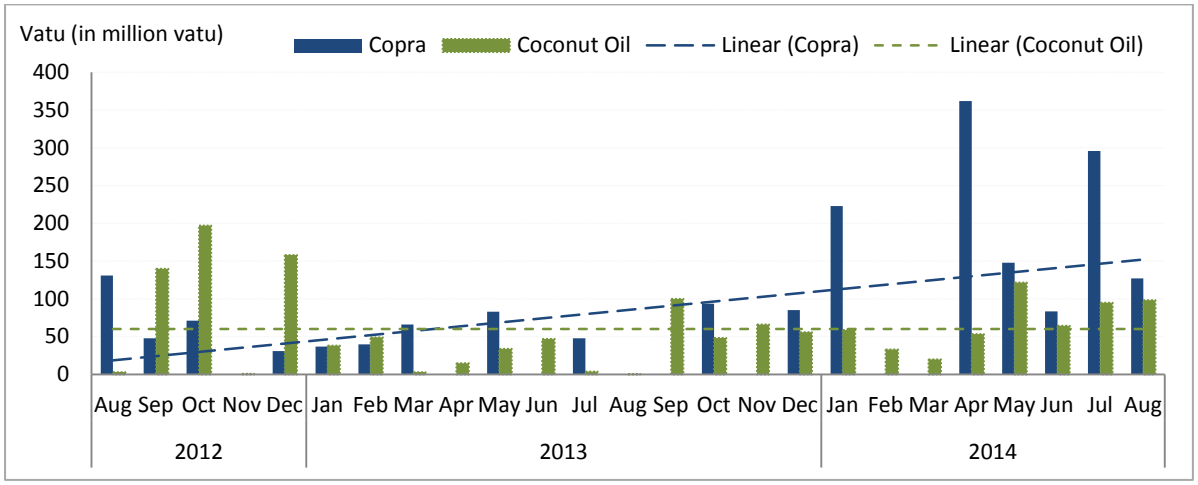

Figure 3: Exports of Coconut Products (million vatu)

Coconut products exports in August 2014 recorded huge shipments for copra at VT127 million, and VT98 million for coconut oil compared to no exports for both commodities over August 2013. However coconut meal declined significantly to VT6 million in August 2014 from VT33 million in August 2013, thus reflecting a huge downfall by 82% respectively. *(figure 3)*

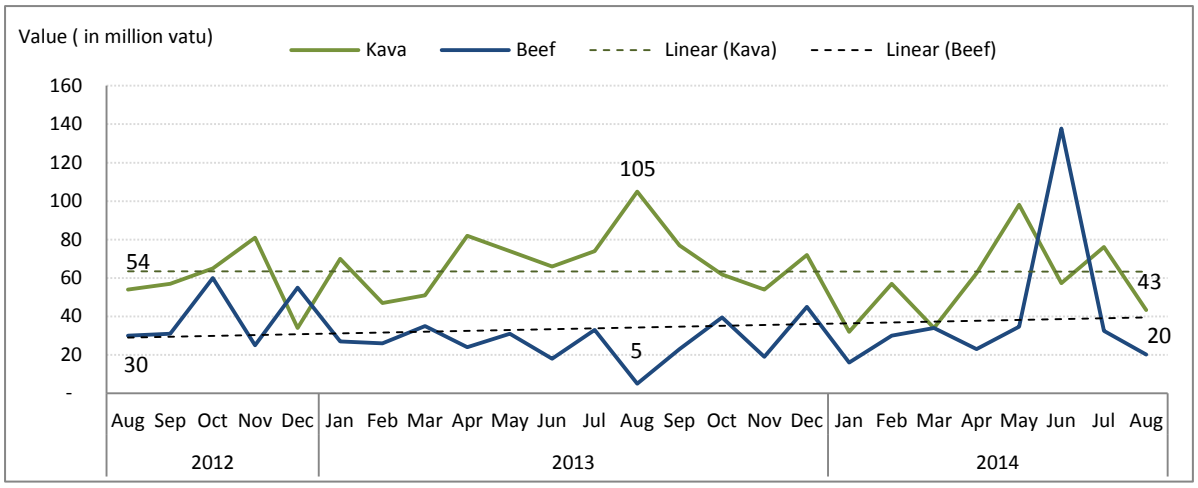

Figure 4: Exports of Kava and Beef Products (million vatu)

Kava exports stood at VT43 million in August 2014 compared to VT105 million in August 2013, a decrease of 59% or VT61 million respectively. However beef exports stood at VT20 million in August 2014, representing an increase of VT15 million over VT5 million in August 2013. The bulk of kava exports were to Fiji, New Caledonia and United States of America, , while most of the beef exports were destined mainly to Papua New Giunea, New Zealand and Japan. *(figure 4)*

IMPORTS

In terms of imports by commodity groups, Mineral fuels registered the largest share in value (C.I.F) at VT819 million or 29% of the total imports for home consumption, followed by machines and transport equipment at 21% or VT591 million, food and live animals 19%, basic manufactured goods 10%, miscellaneous goods 7%, chemical products 6% and other products such as, beverages and tobacco, crude materials, goods not classified elsewhere and oils and fats made up less than 5% each of the total imports in August 2014 compared to the same period in 2013.

The commodity group which increased the most in August 2014 were mineral fuels at VT755 million, from VT64 million in August 2013 to VT819 million, followed by goods not classified elsewhere by VT50 million, oils and fats at 67% or VT6 million, crude materials 59%, and beverages and tobacco at 24% over August 2013. Meanwhile the rest of the commodity group decreased; were, basic manufactured goods (-30%), chemical products (-29%), miscellaneous goods (-18%), food and live animals (-14%), and machines and transport equipment (-3%) respectively.

The distribution of imported goods by country grouping was stable over the same period of August 2013. Australia, Singapore and New Zealand were the main countries of origin of imports for home consumption in August 2014.

REVISIONS TO IMPORTS AND EXPORTS STATISTICS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA merchandise trade processing system. On occasion revisions are made to import and export entries after publication. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue prior to publishing. Where revisions are necessary these are highlighted in the statistical tables.

CONCEPTS AND DEFINITIONS

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods**,** materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

ATTACHED

Table 1: Summary of Merchandise trade

Table 2: Principal domestic exports, value

Table 3: Principal domestic exports, quantity

Table 4: Imports cleared for home consumption, value

NEXT UPDATE (MONTHLY)	RELEASE DATE
September	15th November 2014

FOR MORE INFORMATION

For statistical enquiries about this topic, Please do not hesitate to contact:

Vanuatu National Statistics Office: (678) 22110/22111/33040, Voip: 1124 –
email: stats@vanuatu.gov.vu

Website: http://www.vnso.gov.vu ,

Facebook: www.facebook.com/NSOVU

PROVINCIAL STATISTICS OFFICES

PO Box 22	Commercial Center	PO Box 8	Sola, Vanua Lava	Millennium Building
Lakatoro, Malekula	Lenakel, Tanna	Saratamata, Ambae	Banks group	Luganville, Santo
MALAMPA	**TAFEA**	**PENAMA**	**TORBA**	**SANMA**

REPUBLIC OF VANUATU
NATIONAL STATISTICS OFFICE
GOVERNMENT STATISTICIAN
REPUBLIQUE DE VANUATU

Simil Johnson
Government Statistician

Table 1 Summary of Overseas Trade **In Million Vatu**

Tableau 1 Récapitulatif du commerce extérieur **En millions de Vatu**

Year / Quarter	EXPORTS F.O.B / EXPORTATION FAB					IMPORTS C.I.F / IMPORTATIONS CAF							Année Trimestre
	Domestic Exports / Exportation de produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re-exports	Total Imports	Trade Balance	Balance Ratio	
	Luganville	Port Vila	Total	Ré-exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré-exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)	
2011	3,816	2,196	6,012	-	6,012	4,259	22,803	27,062	193	27,256	(21,243)	0.2	2011
2012	3,305	1,768	5,072	-	5,072	4,075	22,832	26,907	547	27,454	(22,382)	0.2	2012
2013	2,233	1,419	3,653	-	3,653	4,184	25,262	29,446	207	29,653	(26,000)	0.1	2013
2012 1st	761	384	1,145	-	1,145	910	4,661	5,571	110	5,681	(4,536)	0.2	2012 1er
2nd	937	513	1,451	-	1,451	942	5,610	6,553	110	6,663	(5,212)	0.2	2ème
3rd	887	403	1,290	-	1,290	1,257	6,331	7,588	279	7,867	(6,577)	0.2	3ème
4th	719	467	1,186	-	1,186	966	6,230	7,196	48	7,244	(6,057)	0.2	4ème
2013 1st	476	287	764	-	764	1,056	5,531	6,587	35	6,622	(5,858)	0.1	2013 1er
2nd	498	251	749	-	749	1,041	6,145	7,186	38	7,224	(6,475)	0.1	2ème
3rd	597	425	1,022	-	1,022	1,014	6,408	7,422	58	7,480	(6,459)	0.1	3ème
4th	663	455	1,118	-	1,118	1,073	7,178	8,251	75	8,327	(7,209)	0.1	4ème
2014 1st	504	344	848	-	848	998	5,747	6,745	15	6,760	(5,911)	0.1	2014 1er
2nd	1,341	311	1,652	-	1,652	986	5,558	6,544	32	6,577	(4,925)	0.3	2ème
2013 Jan	177	98	276	-	276	365	2,153	2,518	16	2,534	(2,258)	0.1	2013 Jan
Feb	158	93	251	-	251	456	2,001	2,457	5	2,461	(2,210)	0.1	Fév
Mar	141	96	237	-	237	235	1,378	1,613	14	1,627	(1,390)	0.1	Mars
Apr	89	115	204	-	204	336	2,167	2,503	11	2,514	(2,309)	0.1	Avr
May	242	78	320	-	320	430	1,929	2,359	15	2,374	(2,054)	0.1	Mai
Jun	167	58	225	-	225	276	2,049	2,325	12	2,337	(2,112)	0.1	Juin
Jul	179	219	398	-	398	209	2,462	2,671	5	2,676	(2,278)	0.1	Juil
Aug	171	79	250	-	250	382	1,989	2,371	33	2,404	(2,154)	0.1	Août
Sep	247	127	373	-	373	424	1,956	2,380	21	2,401	(2,027)	0.2	Sep
Oct	250	144	395	-	395	308	2,351	2,659	12	2,671	(2,276)	0.1	Oct
Nov	145	161	306	-	306	345	2,358	2,702	52	2,754	(2,448)	0.1	Nov
Dec	267	150	417	-	417	421	2,470	2,890	12	2,902	(2,485)	0.1	Déc
2014 Jan	337	121	458	-	458	225	1,868	2,093	0	2,093	(1,635)	0.2	2014 Jan
Feb	94	105	199	-	199	495	1,984	2,480	6	2,485	(2,286)	0.1	Feb
Mar	73	118	191	-	191	277	1,895	2,172	9	2,181	(1,990)	0.1	Mars
Apr	488	98	586	-	586	429	1,273	1,703	7	1,710	(1,125)	0.3	Avr
May	420	102	522	-	522	306	2,785	3,090	24	3,115	(2,593)	0.2	Mai
Jun	433	111	544	-	544	251	1,500	1,751	1	1,752	(1,208)	0.3	Juin
Jul	544	134	678	-	678	337	1,830	2,167	3	2,171	(1,493)	0.3	Juil
Aug	332	282	614	-	614	581	2,293	2,874	4	2,878	(2,264)	0.2	Août

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Table 2 Principal Domestic Exports, in Value **In million Vatu**

Tableau 2 Principales exportations de produits locaux, en valeur **En millions de Vatu**

Year	Quarter	Copra / Coprah	Coconut oil / Huile de coco	Beef veal / Viande bovine	Cocoa / Cacao	Shell / Coquillages	Sawn Timber / Bois débité	Cowhides / Cuirs et peaux	Kava	Coffee / Café	Vanilla / Vanille	Coconut Meal / Farine de coprah	Live Fish / Poisson vivant	Alcoholic Drink / Boissons Alcoolisées	Fish / Poisson	Other products / Autres produits	Total	Année	Trimestre
2011		1,065	1,592	516	247	30	65	29	762	18	5	87	166	175	359	898	6,012	2011	
2012		1,087	1,162	518	258	27	42	27	661	3	11	92	136	161	185	702	5,072	2012	
2013		452	459	326	294	30	165	28	834	6	7	143	88	116	139	566	3,653	2013	
2012	1st	434	208	123	10	0	8	7	97	0	3	14	48	30	29	133	1,145	2012	1er
	2nd	298	317	135	70	1	20	7	189	0	5	26	56	21	69	237	1,451		2ème
	3rd	253	280	120	97	14	5	6	195	2	1	28	17	60	74	138	1,290		3ème
	4th	102	356	140	81	12	8	7	179	0	2	23	16	51	13	194	1,186		4ème
2013	1st	143	90	89	23	6	15	8	168	3	2	25	20	36	55	83	764	2013	1er
	2nd	83	95	73	98	8	10	4	223	1	1	17	25	21	33	57	749		2ème
	3rd	48	103	61	123	7	47	10	255	1	1	62	20	29	33	221	1,022		3ème
	4th	179	170	104	51	9	92	5	188	1	3	40	22	30	19	206	1,118		4ème
2014	1st	223	112	80	9	19	4	5	124	1	1	15	61	17	8	168	848	2014	1er
	2nd	593	240	195	155	0	22	8	218	2	1	28	27	3	1	159	1,652		2ème
2013	Jan	37	38	27	18	-	6	3	70	3	-	7	4	11	26	25	276	2013	Jan
	Feb	40	49	26	2	6	2	2	47	0	1	10	10	19	5	31	251		Fév
	Mar	66	3	35	3	-	6	3	51	-	1	8	6	6	23	27	237		Mars
	Apr	-	15	24	13	-	6	2	82	0	-	6	13	7	7	29	204		Avr
	May	83	34	31	31	8	4	-	74	1	1	12	5	7	16	13	320		Mai
	Jun	-	47	18	54	-	-	2	66	-	0	-	7	8	9	14	225		Juin
	Jul	48	4	33	47	7	1	5	74	-	0	5	6	7	29	131	398		Juil
	Aug	-	0	5	41	-	2	1	105	1	1	33	7	8	2	47	251		Août
	Sep	-	100	23	35	-	44	4	77	-	0	24	8	14	3	43	373		Sep
	Oct	93	48	39	18	9	21	1	62	-	1	13	5	9	2	73	395		Oct
	Nov	-	66	19	2	0	23	2	54	1	1	12	7	12	10	96	306		Nov
	Dec	85	56	45	30	-	48	2	72	1	0	15	10	10	7	37	417		Déc
2014	Jan	223	59	16	6	-	1	3	32	-	1	7	40	17	4	48	458	2014	Jan
	Feb	-	33	30	3	19	0	2	57	-	-	2	10	-	1	41	199		Fev
	Mar	-	20	34	-	-	3	-	34	1	0	6	10	-	3	79	191		Mars
	Apr	362	53	23	5	-	10	3	63	-	0	8	9	-	1	49	586		Avril
	May	148	122	35	44	0	7	2	98	0	0	9	8	-	-	49	522		Mai
	Jun	83	65	138	105	-	6	2	57	1	1	11	10	3	-	61	544		Juin
	Jul	296	95	32	48	18	15	1	76	1	-	13	10	-	-	74	678		Juil
	Aug	127	98	20	42	-	213	5	43	1	0	6	20	-	-	39	614		Août

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised other products data

Table 3 Principal Domestic Exports, in Quantity **In tonnes**

Tableau 3 Principales exportations, en quantité **En tonnes**

Year / Quarter	Copra Coprah	Coconut oil Huile de coco	Beef veal Viande bovine	Cocoa Cacao	Shell Coquiillages	Cowhides Cuirs et peaux	Kava	Coffee Café	Vanilla Vanille	Coconut Meal Farine de coprah	Live Fish Poisson vivant	Fish Poisson	Année	Trimestre
2011	13,596	12,000	1,105	1,068	10	336	734	27	1	6,917	205	2,743	2011	
2012	16,336	10,011	1,031	1,415	9	387	643	3	3	6,082	134	682	2012	
2013	12,508	5,535	703	1,649	10	402	819	6	2	7,692	77	391	2013	
2012 1st	6,188	1,674	236	40	0	80	99	1	1	1,079	39	213	2012	1er
2nd	4,588	2,696	284	381	0	83	184	0	2	1,628	56	196		2ème
3rd	3,791	2,423	240	539	4	105	187	2	0	1,708	18	230		3ème
4th	1,769	3,218	271	454	4	119	173	0	1	1,667	21	43		4ème
2013 1st	4,022	838	205	136	2	114	158	3	1	1,660	13	150	2013	1er
2nd	2,438	1,529	142	491	3	72	223	1	0	1,162	21	84		2ème
3rd	1,326	1,016	129	724	2	120	252	1	0	2,966	25	105		3ème
4th	4,722	2,152	227	298	3	96	186	1	1	1,904	18	52		4ème
2014 1st	4,123	1,524	183	49	5	61	119	1	0	515	54	25	2014	1er
2nd	9,102	2,523 #	472	671	16	92	248	2	0	1,469	17	2		2ème
2013 Jan	1,274	350	50	113	-	44	68	3	-	491	3	100	2013	Jan
Feb	1,193	486	69	9	2	29	44	0	0	709	6	14		Fév
Mar	1,555	1	86	14	-	41	46	-	0	459	4	36		Mars
Apr	-	279	45	80	-	41	82	0	-	358	10	19		Avr
May	2,438	260	55	187	3	-	75	1	0	804	6	31		Mai
Jun	-	990	42	224	-	31	66	-	-	-	4	34		Juin
Jul	1,326	28	72	252	2	62	73	-	0	322	4	92		Juil
Aug	-	4	15	226	-	18	104	1	0	1,368	6	6		Août
Sep	-	984	42	246	-	41	75	-	0	1,276	14	7		Sep
Oct	2,542	481	86	115	3	19	62	-	0	573	6	9		Oct
Nov	-	671	47	17	0	39	54	1	0	633	6	24		Nov
Dec	2,180	1,000	94	167	-	37	70	1	0	698	7	20		Déc
2014 Jan	4,123	837	42	33	-	40	36	-	0	117	39	10	2014	Jan
Feb	-	536	68	16	5	21	55	-	-	123	9	5		Fév
Mar	-	151	73	-	-	-	28	1	0	275	7	10		Mars
Apr	5,551	851	52	28	-	49	61	-	0	419	6	2		Avril
May	2,273	697	85	187	16	21	96	0	0	487	6	-		Mai
Jun	1,278	976	335	456	-	22	92	2	0	563	5	-		Juin
Jul	4,770	841	72	210	6	18	72	1	-	369	6	-		Juil
Aug	2,349	866	45	169	-	40	41	1	0	319	24	-		Août

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Table 4 Imports Cleared for Home Consumption, in Value

Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification type pour le commerce international, en valuer

In million Vatu

En million de Vatu

Year	Quarter	Food & Live Animals Produits alimentaires et animaux vivants	Beverages & Tobacco Boissons et tabacs	Crude Materials Except Fuels Matières brutes non combustibles	Mineral Fuels Energie fossile	Oils, Fats & Waxes Huiles et graisses animales et végétales	Chemical Products Produits chimiques	Basic Manufactured Products Produits manufacturés	Machines & Transport Equipment Machines et matériels de transports	Miscellaneous Manufactured Goods Produits manufacturés divers	Goods N.E.C. Articles et transactions, N.C.A	Total	Année	Trimestre
2011		5,537	1,038	379	4,835	129	2,855	3,566	5,542	2,820	362	27,062	2011	
2012		5,307	1,153	432	4,621	141	2,809	3,590	5,964	2,575	314	26,907	2012	
2013		6,068	1,146	510	4,599	124	2,685	3,950	6,881	3,165	319	29,446	2013	
2012	1st	1,103	303	79	855	41	630	736	1,243	494	86	5,571	2012	1er
	2nd	1,059	225	90	1,442	20	647	804	1,585	607	74	6,553		2ème
	3rd	1,552	257	128	1,471	44	675	1,087	1,615	684	75	7,588		3ème
	4th	1,594	367	136	853	36	858	962	1,521	791	79	7,196		4ème
2013	1st	1,394	236	88	1,204	24	548	1,006	1,332	657	100	6,587	2013	1er
	2nd	1,349	315	154	1,503	29	689	879	1,457	731	80	7,186		2ème
	3rd	1,459	293	126	1,210	24	703	1,039	1,745	751	74	7,422		3ème
	4th	1,867	302	142	683	47	745	1,027	2,347	1,026	65	8,251		4ème
2014	1st	1,065	264	81	1,666	15	565	895	1,499	618	76	6,745	2014	1er
	2nd	1,327	204	94	1,301	25	505	686	1,642	718	41	6,544		2ème
2013	Jan	601	71	35	401	10	201	350	568	260	20	2,518	2013	Jan
	Feb	474	67	31	783	7	189	339	329	175	63	2,456		Fev
	Mar	319	98	22	20	7	158	316	435	221	17	1,613		Mars
	Apr	525	129	57	711	12	231	246	370	202	20	2,503		Avril
	May	396	84	46	256	11	252	355	634	304	21	2,359		Mai
	Jun	428	102	51	537	6	206	278	453	225	39	2,325		Juin
	Jul	470	87	56	522	6	225	339	654	277	33	2,671		Juil
	Aug	623	99	29	64	9	263	400	611	262	12	2,371		Août
	Sep	366	106	40	624	9	215	300	479	212	29	2,380		Sep
	Oct	542	63	49	201	20	280	353	770	361	20	2,659		Oct
	Nov	608	106	53	441	14	248	276	646	283	28	2,702		Nov
	Dec	717	133	41	40	14	218	398	931	382	16	2,890		Dec
2014	Jan	363	69	21	513	4	173	320	420	200	11	2,093	2014	Jan
	Feb	326	88	21	750	7	210	291	587	182	18	2,480		Fev
	Mar	376	108	39	403	4	183	284	492	236	48	2,172		Mars
	Apr	336	67	41	225	9	144	173	467	233	9	1,703		Avril
	May	544	75	30	1,033	9	198	264	649	271	17	3,090		Mai
	Jun	447	62	23	43	7	163	248	527	214	16	1,752		Juin
	Jul	631	77	61	55	10	172	283	557	289	33	2,167		Juil
	Aug	537	122	46	819	15	185	280	591	215	62	2,874		Août