

Table 3. Capital Account

Capital/Year	Vatu Million									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
National Saving	5,364	5,561	10,952	13,537	20,907	22,007	20,533	14,537	14,725	17,176
Net Capital Transfers from Non-residents	1,429	2,406	3,731	3,115	977	2,816	2,044	2,129	2,096	1,486
FINANCE OF GROSS ACCUMULATION	6,792	7,966	14,684	16,652	21,884	24,823	22,577	16,666	16,821	18,662
Gross Fixed Capital Formation	9,206	10,103	13,378	16,864	24,157	25,256	22,962	18,973	16,173	19,133
Cultivated Assets	9	26	46	27	18	- 1	28	18	24	23
Construction	4,299	4,873	6,654	7,697	10,057	11,127	10,597	8,983	7,814	9,161
Durable Equipment	4,898	5,204	6,678	9,140	14,082	14,130	12,337	9,972	8,334	9,948
Changes in Inventories	272	304	439	520	745	594	549	510	504	513
Net Lending to Non-residents	- 2,686	- 2,441	867	- 732	- 3,018	- 1,027	- 934	- 2,817	144	- 984
GROSS ACCUMULATION	6,792	7,966	14,684	16,652	21,884	24,823	22,577	16,666	16,821	18,662

Source: Vanuatu National Statistics Office, 2014