OVERSEAS TRADE –August 2005

HIGHLIGHTS

- According to the August 2005 provisional trade figures, trade deficit stood at 783 million Vatu indicating an improvement of 279 million Vatu compared to August 2004.
- Total imports recorded a decrease of 24% in August 2005 compared to the same period of 2004. This was due to a decrease of 23.6% in Imports for home consumption from 1507 million Vatu in August 2004 to 1,151 million Vatu in August 2005.

- Domestic exports (excluding Re-export) for August 2005 recorded a decrease of 25.8% when compared to August 2004. This decrease is mainly attributable to no copra export during this period. However Coconut Oil export rose in value, indicating an increase of 16% when compared with July 2005 exports.