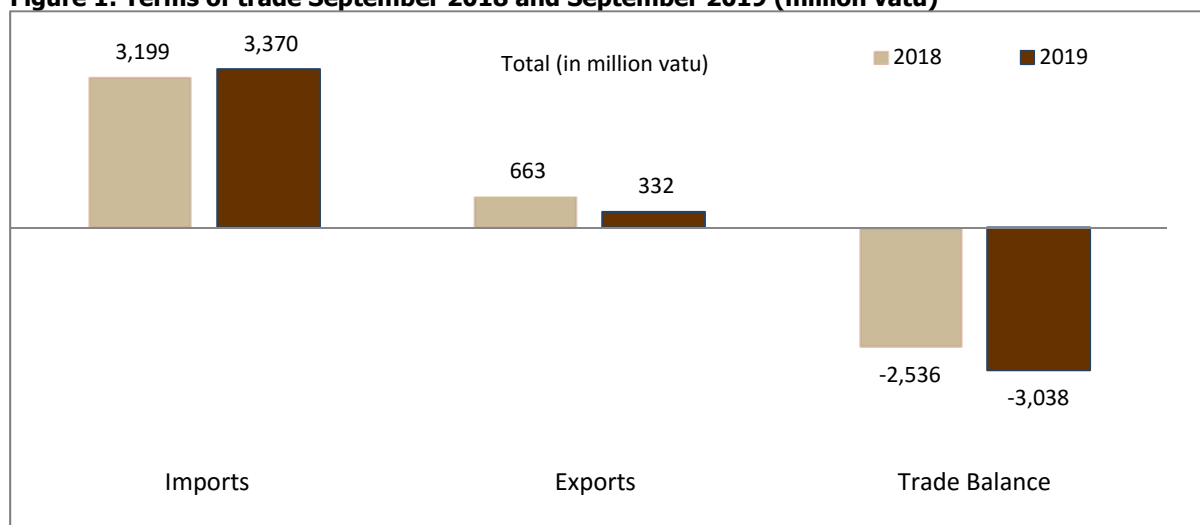


STATISTICS UPDATE: INTERNATIONAL MERCHANDISE TRADE STATISTICS

SEPTEMBER 2019 PROVISIONAL HIGHLIGHTS

RELEASE DATE: 22nd November 2019

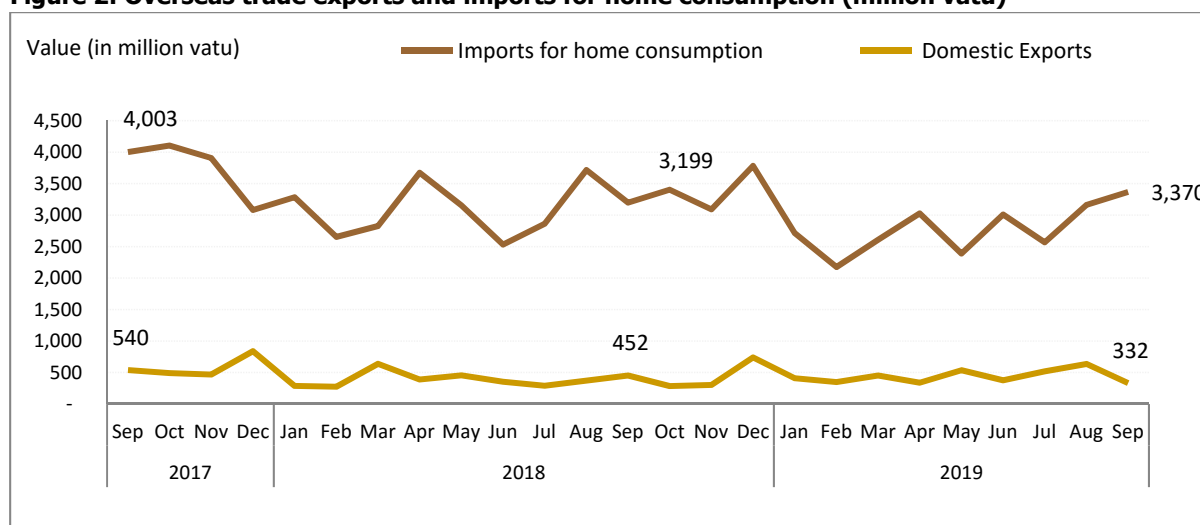
Figure 1: Terms of trade September 2018 and September 2019 (million vatu)



Merchandise trade provisional figures for September 2019 increased deficit balance of VT 3,038 million on increased value of imports VT 3,370 million and lower exports that of VT 332 million vatu.

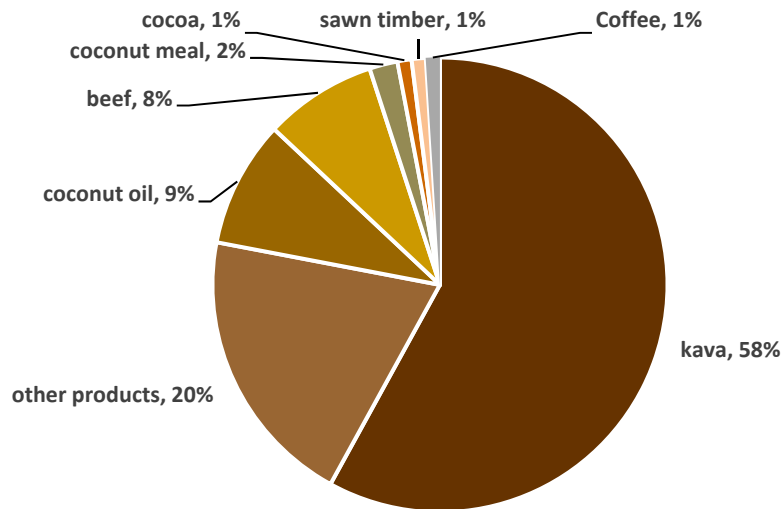
Domestic export earnings (excluding re-exports) decreased 27% in September 2019 over September 2018. Export decreases were attributed mainly by copra and cocoa.

Figure 2: Overseas trade exports and imports for home consumption (million vatu)



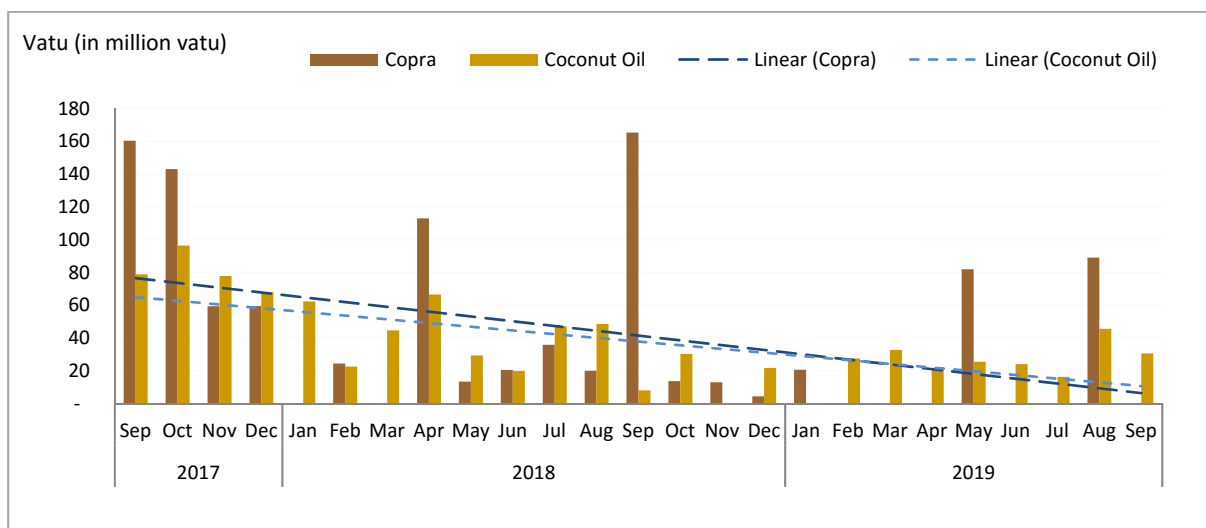
EXPORTS

Figure 3: Share of main domestic products total value



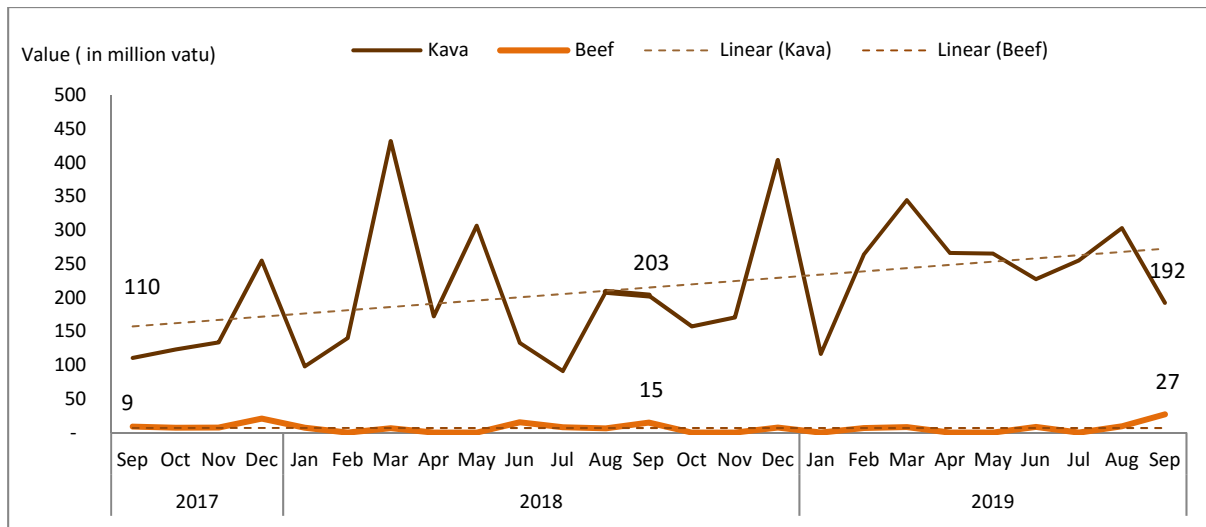
The main shares of domestic products total value in September 2019 were: Kava at 58%, followed by coconut oil at 9%, beef at 8%, coconut meal at 2%, sawn timber and cocoa at 1% each, while other products accounts for 20%. Other products consisted of animal products, vegetable products, scrap metals , prepared food stuffs, beverages, spirits and tobaccos

Figure 4: Exports of Coconut Products (million vatu)



Coconut product exports totalled to VT 38 million in September 2019, showing 78% or VT 135 million vatu, decrease in comparison to September 2018. Coconut oil exports was the main contributor in September 2019 at VT 31 million vatu, followed by coconut meal at VT 7 million vatu.

Figure 5: Exports of Kava and Beef Products (million vatu)

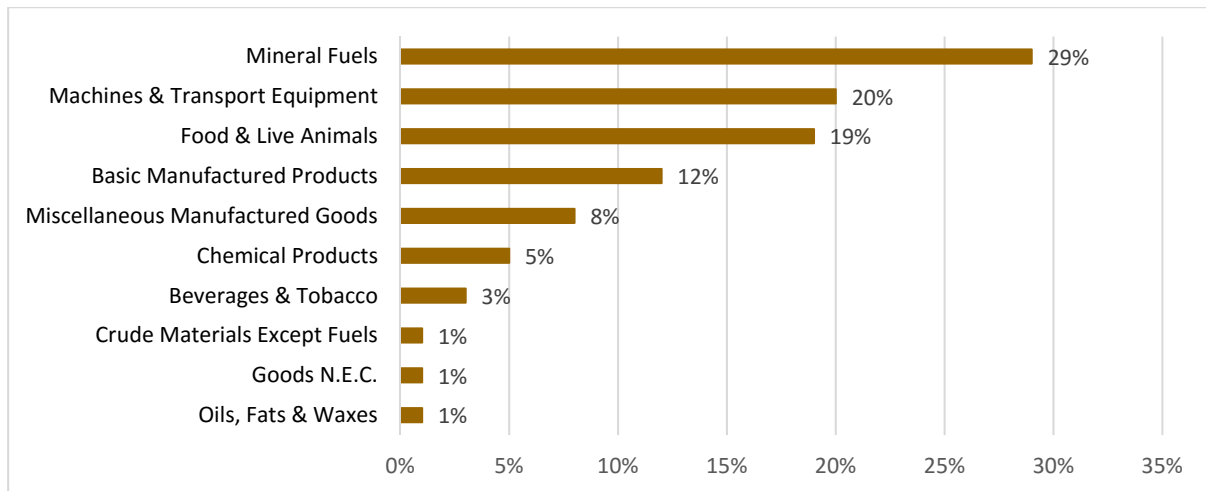


Kava exports in September 2019 was VT 192 million vatu, 5% or VT 11 million in value decrease in comparison to 2018. However, beef exports showed significant increase by 82% or VT 12 million over September 2018. The country destinations for kava exports remained unchanged in September 2019 led by Fiji, New Caledonia, Kiribati and the United States of America, while beef exports mainly to Australia and Japan.

IMPORTS

In terms of share of commodity groups to total imports receipts, mineral fuels represented the largest value (C.I.F) of VT 976 million or 29% of the total imports for home consumption in September 2019, followed by machines and transport equipment at 20%, food and live animals at 19%, basic manufactured products at 12%, miscellaneous manufactured goods at 8%, chemical products at 5%, beverages and tobacco at 3%, crude materials except fuels, goods not classified elsewhere, and oils, fats and waxes- at 1% each respectively.

Figure 6: Share of main import commodities total value



Compared to September 2018, mineral fuels increased at VT 640 million in September 2019, followed by, goods not classified elsewhere at 98% or VT 24 million, oils, fats and waxes at 61% or VT 7 million machines and transport at 4% or VT 25 million. However, the rest of the commodity groups decreased: crude materials at (80%), beverages and tobacco at (28%), basic manufactured goods at (23%), food and live animals at (22%), chemical products at (12%), and miscellaneous manufactured goods at (1%).

DATA SOURCE AND REVISIONS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA World merchandise trade processing system.

The Vanuatu National Statistics Office will be releasing Provisional International Merchandise Trade Statistics highlighted in the monthly releases. On occasion, revisions are made to import and export entries after publication. Where revisions are necessary, these are highlighted in the statistical tables. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with the Department of Customs and Inland Revenue prior to publishing of actual figures in Quarterly or annual Statistical Indicator report.

CONCEPTS AND DEFINITIONS

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

ATTACHMENTS

- Table 1: Summary of Merchandise trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

NEXT UPDATE (MONTHLY)

RELEASE DATE

October 2019

30th November 2019

FOR MORE INFORMATION

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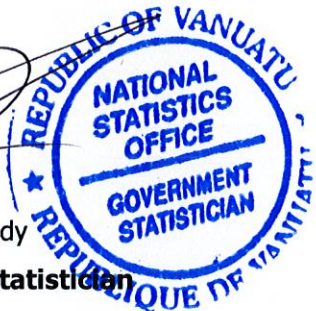


Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year / Quarter/ Month	EXPORTS F.O.B / EXPORTATION FAB					IMPORTS C.I.F / IMPORTATIONS CAF							Année	Trimestre / Mois
	Domestic Exports Exportation des produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re- exports	Total Imports	Trade Balance	Balance Ratio		
	Luganville	Port Vila	Total	Ré- exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré- exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)		
2014	4,274	1,826	6,100	-	6,100	4,587	25,610	30,197	237	30,435	(24,335)	0.2	2014	
2015	2,971	1,278	4,249	-	4,249	6,298	33,500	39,798	190	39,989	(35,740)	0.1	2015	
2016	3,940	1,506	5,446	-	5,446	5,722	34,251	39,973	1,435	41,408	(35,962)	0.1	2016	
2017	4,219	1,689	5,909	597	6,506	5,957	33,102	39,060	816	39,876	(33,370)	0.2	2017	
2018	2,850	1,991	4,841	2,105	6,946	6,792	31,391	38,183	418	38,602	(31,656)	0.2	2018	
2018 1st	494	707	1,201	487	1,688	1,359	7,408	8,767	211	8,978	(7,290)	0.2	2018 1er	
2nd	821	377	1,198	636	1,834	1,958	7,401	9,359	207	9,566	(7,732)	0.2	2ème	
3rd	843	271	1,114	466	1,580	1,741	8,039	9,779	-	9,779	(8,200)	0.2	3ème	
4th	692	636	1,328	516	1,844	1,734	8,543	10,278	-	10,278	(8,434)	0.2	4ème	
2019 1st	603	608	1,212	-	1,212	1,163	6,336	7,499	-	7,499	(6,287)	0.2	2019 1er	
2nd	815	437	1,252	-	1,252	1,515	6,913	8,428	-	8,428	(7,176)	0.1	2ème	
3rd	934	552	1,487	-	1,487	1,692	7,410	9,102	-	9,102	(7,616)	0.2	3ème	
2018 Jan	175	113	287	173	460	477	2,808	3,286	22	3,308	(2,847)	0.1	2018 Jan	
Feb	136	139	274	137	412	255	2,399	2,654	2	2,656	(2,244)	0.2	Fév	
Mar	184	456	640	176	816	627	2,201	2,828	187	3,015	(2,199)	0.3	Mar	
Apr	327	63	390	165	555	1,065	2,608	3,673	104	3,776	(3,221)	0.1	Avr	
May	308	147	455	162	617	499	2,656	3,154	61	3,215	(2,598)	0.2	Mai	
Jun	186	167	354	308	662	394	2,138	2,532	43	2,575	(1,913)	0.3	Jun	
Jul	215	74	289	109	398	488	2,376	2,864	-	2,864	(2,466)	0.1	Jul	
Aug	269	103	373	146	518	586	3,131	3,717	-	3,717	(3,198)	0.1	Aoû	
Sep	359	93	452	212	663	667	2,532	3,199	-	3,199	(2,536)	0.2	Sep	
Oct	135	149	284	182	466	509	2,895	3,404	-	3,404	(2,938)	0.1	Oct	
Nov	189	114	303	194	497	415	2,675	3,091	-	3,091	(2,593)	0.2	Nov	
Dec	367	373	741	140	880	810	2,973	3,783	-	3,783	(2,902)	0.2	Déc	
2019 Jan	124	285	409	-	409	294	2,421	2,714	-	2,714	(2,306)	0.2	2019 Jan	
Feb	264	86	350	-	350	455	1,721	2,176	-	2,176	(1,826)	0.2	Fév	
Mar	216	238	453	-	453	414	2,195	2,609	-	2,609	(2,156)	0.2	Mar	
Apr [p]	218	119	338	-	338	416	2,612	3,028	-	3,028	(2,690)	0.1	Avr [p]	
May [p]	356	181	537	-	537	462	1,929	2,391	-	2,391	(1,853)	0.2	May [p]	
Jun [p]	240	136	377	-	377	637	2,372	3,009	-	3,009	(2,633)	0.1	Jui [p]	
Jul [p]	271	248	520	-	520	362	2,206	2,568	-	2,568	(2,048)	0.2	Juil [p]	
Aug [p]	445	190	635	-	635	618	2,546	3,164	-	3,164	(2,529)	0.2	Aoû [p]	
Sep [p]	218	113	332	-	332	712	2,658	3,370	-	3,370	(3,038)	0.1	Sep [p]	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

(r) revised data / données rectifiées

[p] provisional

Table 2 Principal Domestic Exports, in Value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Quarter/ Year Month	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année Trimestre / Mois
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits		
2014	1,485	1,081	441	454	44	425	27	807	28	4	117	0	-	142	3	10	1,032	6,100	2014
2015	749	826	344	330	27	378	18	180	11	0	331	0	-	116	1	-	938	4,249	2015
2016	1,735	579	318	409	21	125	7	1,206	12	0	92	25	-	53	2	14	848	5,446	2016
2017	1,811	814	178	164	5	361	3	1,270	14	0	65	0	-	53	47	28	1,097	5,909	2017
2018	424	401	66	193	-	165	-	2,514	33	1	40	0	-	7	97	-	900	4,841	2018
2018 1st	24	130	14	11	-	61	-	670	5	0	14	0	-	4	0	-	268	1,201	2018 1er
2nd	147	116	15	56	-	34	-	611	1	-	11	0	-	3	20	-	183	1,199	2ème
3rd	221	104	29	96	-	2	-	502	10	0	10	-	-	-	16	-	123	1,114	3ème
4th	31	52	7	29	-	68	-	731	17	0	4	-	-	-	61	-	326	1,328	4ème
2019 1st	21	60	15	28	5	7	-	724	7	0	6	-	-	-	24	-	315	1,212	2019 1er
2nd	82	71	8	67	-	26	-	758	1	0	17	-	-	-	13	-	208	1,253	2ème
3rd	89	93	36	100	-	42	-	750	5	-	14	0	-	-	49	-	309	1,487	3ème
2018 Jan	-	62	7	3	-	17	-	98	1	-	6	-	-	2	0	-	90	287	2018 Jan
Feb	24	23	-	0	-	44	-	140	2	0	4	0	-	1	-	-	36	274	Fév
Mar	-	45	7	8	-	-	-	432	2	-	4	-	-	1	-	-	142	640	Mar
Apr	113	67	-	1	-	8	-	172	0	-	7	-	-	1	1	-	19	390	Avr
May	13	29	-	18	-	-	-	306	1	-	2	-	-	1	1	-	83	455	Mai
Jun	21	20	15	37	-	26	-	133	0	-	2	0	-	1	18	-	81	354	Jun
Jul	36	47	8	64	-	1	-	91	1	-	6	-	-	-	-	-	35	289	Jul
Aug	20	49	6	25	-	-	-	208	8	-	4	-	-	-	-	-	53	373	Aoû
Sep	165	8	15	7	-	1	-	203	1	0	-	-	-	-	16	-	35	452	Sep
Oct	14	30	-	3	-	18	-	157	1	0	4	-	-	-	17	-	40	284	Oct
Nov	13	0	-	23	-	23	-	170	13	0	0	-	-	-	-	-	60	303	Nov
Dec	4	22	7	3	-	27	-	404	3	-	-	-	-	-	44	-	226	741	Déc
2019 Jan	21	-	-	19	-	5	-	116	-	-	1	-	-	-	24	-	223	409	2019 Jan
Feb	-	28	7	6	-	-	-	264	1	-	1	-	-	-	1	-	42	350	Fév
Mar	0	33	8	3	5	2	-	344	6	0	4	-	-	-	-	-	49	454	Mar
Apr [p]	-	22	-	2	-	-	-	266	1	0	6	-	-	-	-	-	42	339	Avr [p]
May [p]	82	25	-	48	-	13	-	265	-	-	8	-	-	-	-	-	96	537	May [p]
Jun [p]	-	24	8	17	-	13	-	227	-	0	3	-	-	-	13	-	71	377	Jui [p]
Jul [p]	0	16	-	34	-	27	-	255	1	-	-	-	-	-	29	-	157	520	Juil [p]
Aug [p]	89	46	9	64	-	12	-	303	1	-	6	0	-	-	1	-	105	635	Aoû [p]
Sep [p]	-	31	27	2	-	2	-	192	3	-	7	-	-	-	20	-	48	332	Sep [p]

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

(r) revised data / données rectifiées

[p] provisional

Note: Totals may be slightly different due to roundings / Les totaux pourraient être légèrement différents dues aux décimaux arrondis

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter/M onth	Copra	Coconut oil	Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Fish	Fish	Année	Trimestre/M ois
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Poisson vivant	Poisson		
2014	25,194	9,208	1,014	2,025	13	287	786	28	1	4,786	1	126	28	2014	
2015	12,584	6,570	677	1,282	8	203	158	9	-	10,347	0	110	-	2015	
2016	27,932	6,056	554	2,228	6	89	1,052	12	0	2,741	16	64	5	2016	
2017	22,443	6,750	329	1,010	2	37	1,150	14	0	2,659	0	35	106	2017	
2018	6,940	3,669	133	1,059	-	-	811	30	0	1,859	1	6	0	2018	
2018 1st	291	1,061	30	90	-	-	192	5	0	698	1	3	-	2018 1er	
2nd	1,652	1,094	29	295	-	-	273	0	-	537	0	3	0	2ème	
3rd	4,535	965	59	547	-	-	145	6	0	437	-	-	-	3ème	
4th	462	549	15	127	-	-	201	19	0	187	-	-	-	4ème	
2019 1st	354	672	27	166	2	-	202	6	0	251	-	-	-	2019 1er	
2nd	2,324	693	14	385	-	-	221	1	0	630	-	-	-	2ème	
3rd	2,794	1,077	89	571	-	-	217	4	-	501	10	-	-	3ème	
2018 Jan	-	420	15	15	-	-	33	1	-	284	-	1	-	2018 Jan	
Feb	291	217	-	2	-	-	41	2	0	216	1	1	-	Fév	
Mar	-	424	15	73	-	-	118	2	-	198	-	1	-	Mar	
Apr	1,269	631	-	13	-	-	51	0	-	341	-	1	-	Avr	
May	147	274	-	88	-	-	177	0	-	99	-	1	-	Mai	
Jun	236	189	29	194	-	-	45	0	-	97	0	1	0	Jun	
Jul	450	462	17	318	-	-	36	1	-	273	-	-	-	Jul	
Aug	255	462	13	147	-	-	52	4	-	164	-	-	-	Aoû	
Sep	3,830	41	28	82	-	-	57	1	0	-	-	-	-	Sep	
Oct	204	316	-	15	-	-	40	0	0	167	-	-	-	Oct	
Nov	192	0	-	96	-	-	58	12	0	20	-	-	-	Nov	
Dec	66	233	15	16	-	-	103	7	-	-	-	-	-	Déc	
2019 Jan	354	-	-	120	-	-	35	-	-	42	-	-	-	2019 Jan	
Feb	-	294	13	32	-	-	75	1	-	43	-	-	-	Fév	
Mar	0	378	14	13	2	-	93	5	0	166	-	-	-	Mar	
Apr [p]	-	273	-	5	-	-	68	1	0	207	-	-	-	Avr [p]	
May [p]	2,324	147	-	302	-	-	83	-	-	319	-	-	-	May [p]	
Jun [p]	-	273	14	78	-	-	70	-	0	105	-	-	-	Jui [p]	
Jul [p]	-	0	30	157	-	-	76	1	-	-	-	-	-	Juil [p]	
Aug [p]	2,794	651	15	405	-	-	78	1	-	231	10	-	-	Aoû [p]	
Sep [p]	-	425	44	9	-	-	63	3	-	270	-	-	-	Sep [p]	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

(r) revised data / données rectifiées

[p] provisional

Table 4 Imports Cleared for Home Consumption, in Value
Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification type pour le commerce international, en valeur

In million Vatu
En million de Vatu

Year	Quarter/ Month	Food & Live	Beverages &	Crude Materials	Mineral	Oils, Fats &	Chemical	Basic	Machines &	Miscellaneous	Goods N.E.C.	Total	Année	Trimestre / Mois
		Animals	Tobacco	Except Fuels	Fuels	Waxes	Products	Manufactured	Transport	Manufactured	Articles et			
		Produits	Boissons et	Matières brutes	Energie	Huiles et	Produits	Produits	Machines et	Produits	Articles et			
		alimentaires	tabacs	non combustibles	fossile	graisses	chimiques	manufacturés	matériels de	manufacturés	transactions,			
		et animaux				animales et			transports	divers	N.C.A			
		vivants				végétales								
2014		5,904	1,176	470	5,290	107	2,269	3,627	7,960	3,110	285	30,197	2014	
2015		8,360	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	2015	
2016		8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	2016	
2017		8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	39,060	2017	
2018		8,003	1,313	2,510	4,889	148	2,412	5,073	9,742	3,455	640	38,184	2018	
2018	1st	1,494	304	1,289	1,013	24	506	1,072	2,105	782	177	8,767	2018	1er
	2nd	1,846	278	495	1,016	31	669	1,202	2,902	775	146	9,359		2ème
	3rd	2,176	375	530	1,072	38	631	1,522	2,378	918	140	9,780		3ème
	4th	2,486	356	196	1,788	54	606	1,277	2,358	981	177	10,278		4ème
2019	1st	1,574	253	128	1,308	22	503	1,167	1,695	724	126	7,499	2019	1er
	2nd	1,802	299	192	1,288	26	599	1,190	2,246	677	110	8,430		2ème
	3rd	2,197	288	176	1,526	40	575	1,188	2,035	938	139	9,102		3ème
2018	Jan	458	84	341	512	15	202	488	809	328	48	3,286	2018	Jan
	Feb	505	133	264	440	1	145	280	564	228	93	2,654		Fév
	Mar	531	86	685	60	8	159	304	732	226	37	2,828		Mar
	Apr	492	82	386	318	5	210	308	1,597	253	22	3,673		Avr
	May	831	120	33	78	19	257	594	819	312	92	3,154		Mai
	Jun	523	76	75	620	8	202	300	486	210	32	2,532		Jun
	Jul	723	136	101	43	18	206	402	851	312	72	2,864		Jul
	Aug	619	120	226	694	8	222	591	866	327	43	3,717		Aoû
	Sep	834	119	203	335	12	202	529	661	278	25	3,199		Sep
	Oct	782	181	96	414	19	215	517	798	338	45	3,404		Oct
	Nov	805	98	72	358	22	186	427	727	325	73	3,091		Nov
	Dec	899	76	29	1,016	13	205	333	834	318	59	3,783		Déc
2019	Jan	555	98	36	593	6	164	392	577	249	46	2,714	2019	Jan
	Feb	463	94	32	303	12	149	369	494	234	27	2,176		Fév
	Mar	556	61	60	412	4	190	407	624	241	54	2,609		Mar
	Apr [p]	654	99	86	594	7	198	387	794	180	30	3,029		Avr [p]
	May [p]	562	98	55	24	8	201	408	744	253	39	2,391		May [p]
	Jun [p]	586	102	50	670	11	200	395	708	245	41	3,009		Jui [p]
	Jul [p]	679	100	74	49	13	185	375	683	356	54	2,568		Juil [p]
	Aug [p]	867	103	61	502	8	211	402	667	306	37	3,164		Aoû [p]
	Sep [p]	651	86	41	976	19	178	410	686	276	49	3,370		Sep [p]

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

[p] provisional