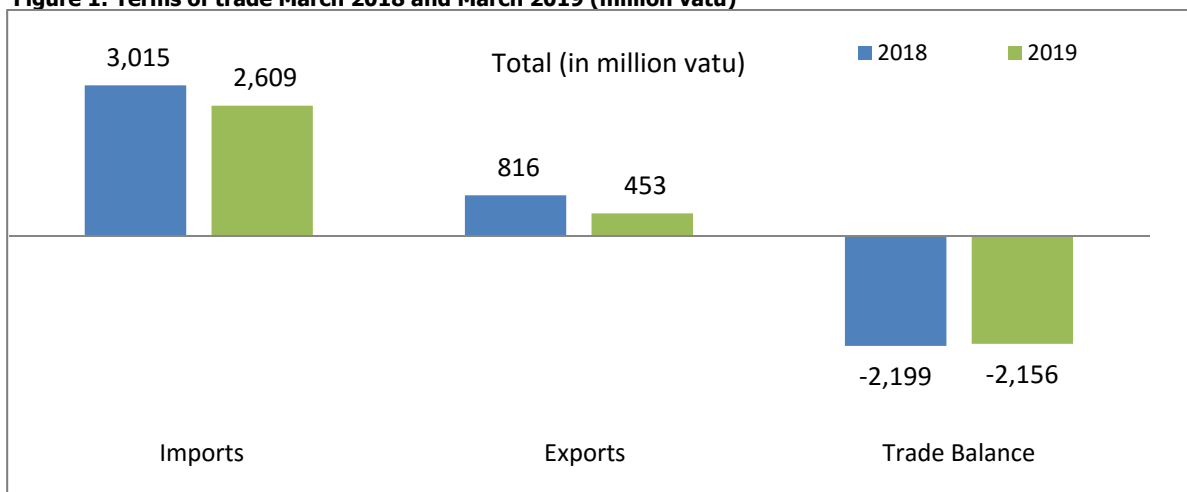


STATISTICS UPDATE: INTERNATIONAL MERCHANDISE TRADE STATISTICS

MARCH 2019 HIGHLIGHTS

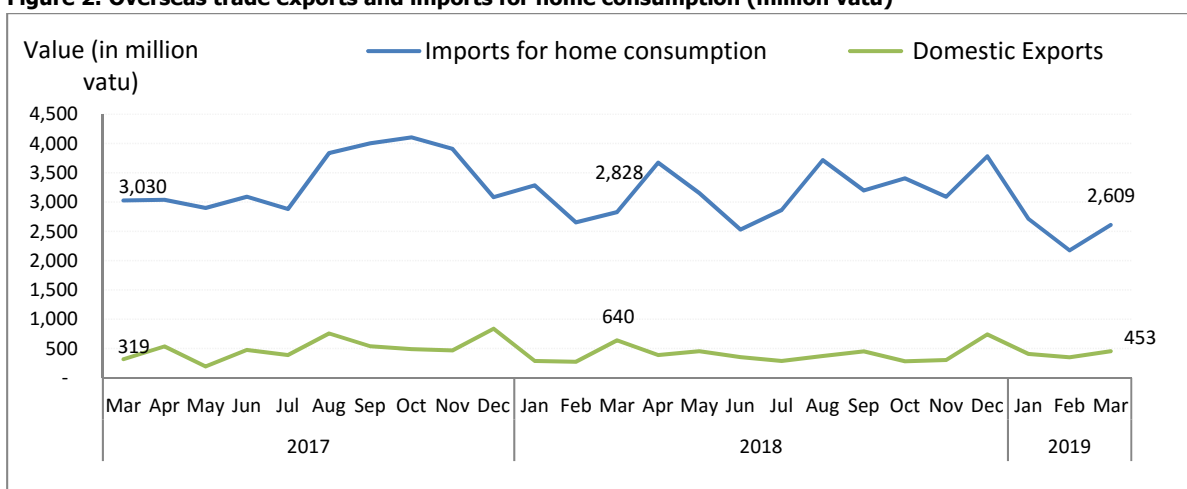
Figure 1: Terms of trade March 2018 and March 2019 (million vatu)



Merchandise trade provisional figures for March 2019 recorded a deficit balance of VT 2,156 million, showing a slight improvement of VT 44 million or 2% compared to March 2018.

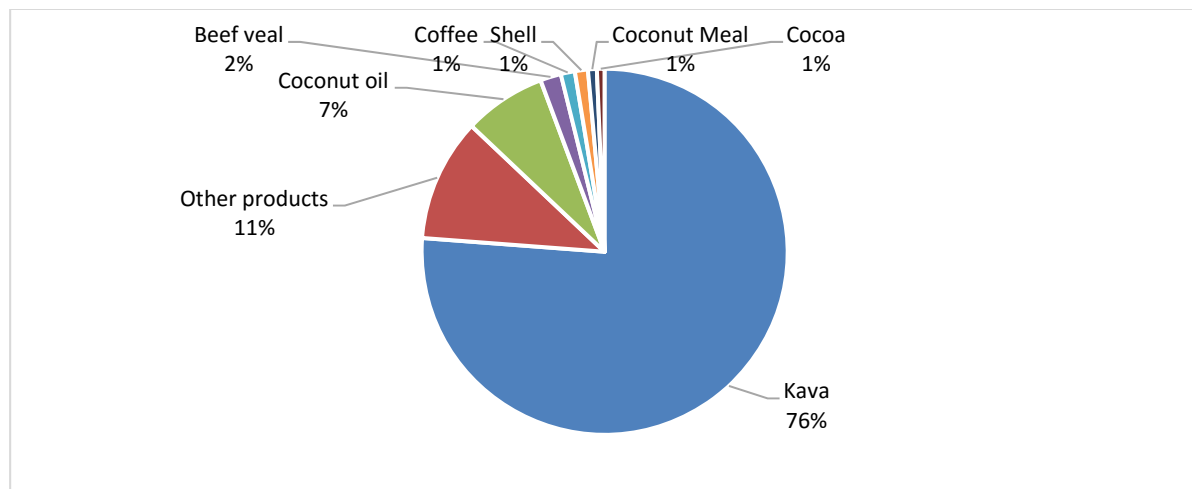
Domestic export earnings (excluding re-exports) for March 2019 stood at VT 453 million, showing a decrease of 44% over March 2018.

Figure 2: Overseas trade exports and imports for home consumption (million vatu)



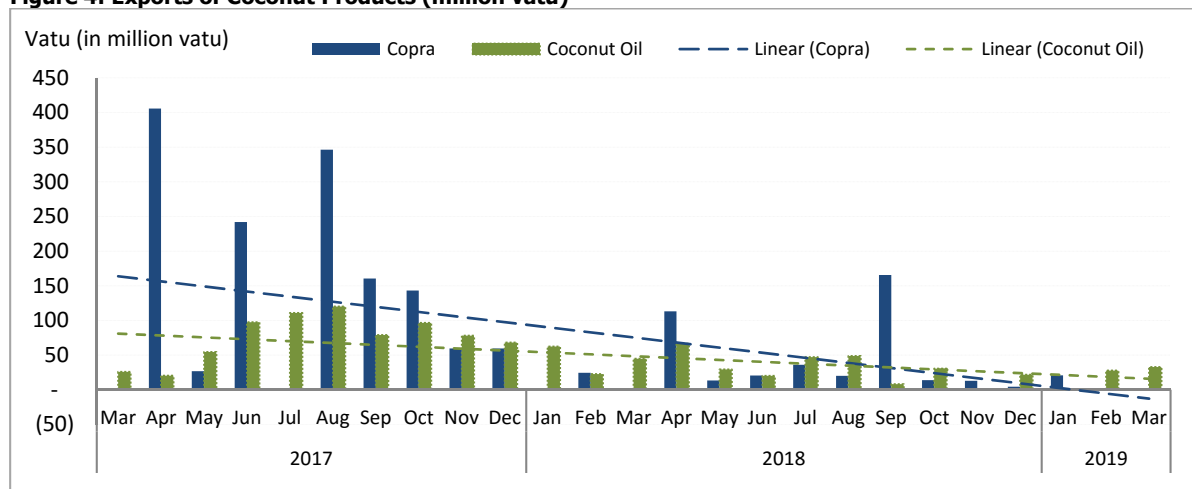
EXPORTS

Figure 3: Share of main domestic products



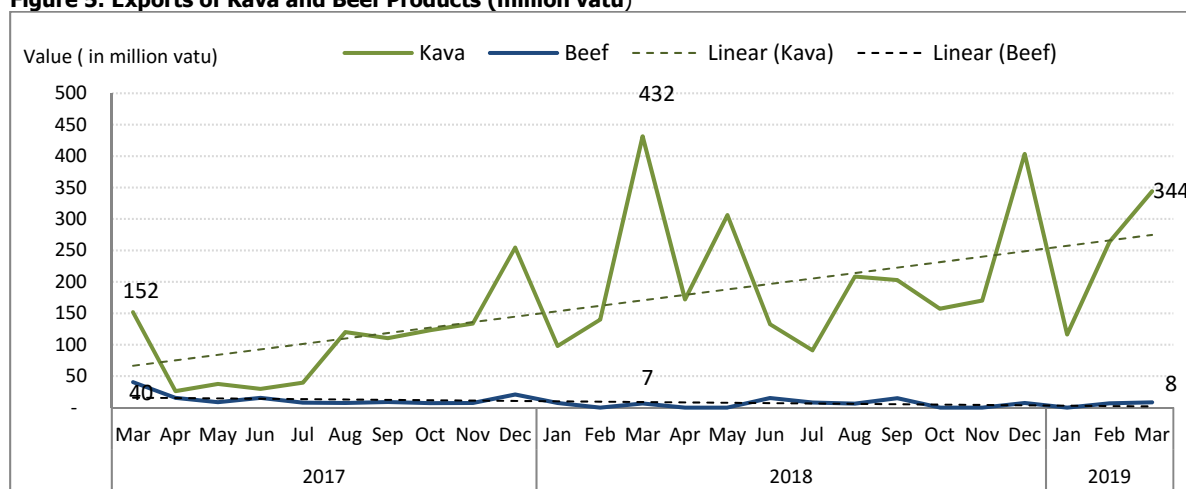
In March 2019, for the main export commodities; kava constituted the largest share in value at VT 344 million or 76%, followed by coconut oil at 7%, beef at 2%, coffee, coconut meal, cocoa and shell at 1% each and other products at 11%. Other products consisted of cooked pork ribs, tamanu oil, scrap metals and personal effects. (refer to table 2)

Figure 4: Exports of Coconut Products (million vatu)



Coconut product exports in total value amounted to VT36 million in March 2019 compared to VT 48 million over March 2018, showing a decrease of 25% or VT 12 million. There were no copra exports in the month of March which contributed to this decrease in March 2019.

Figure 5: Exports of Kava and Beef Products (million vatu)

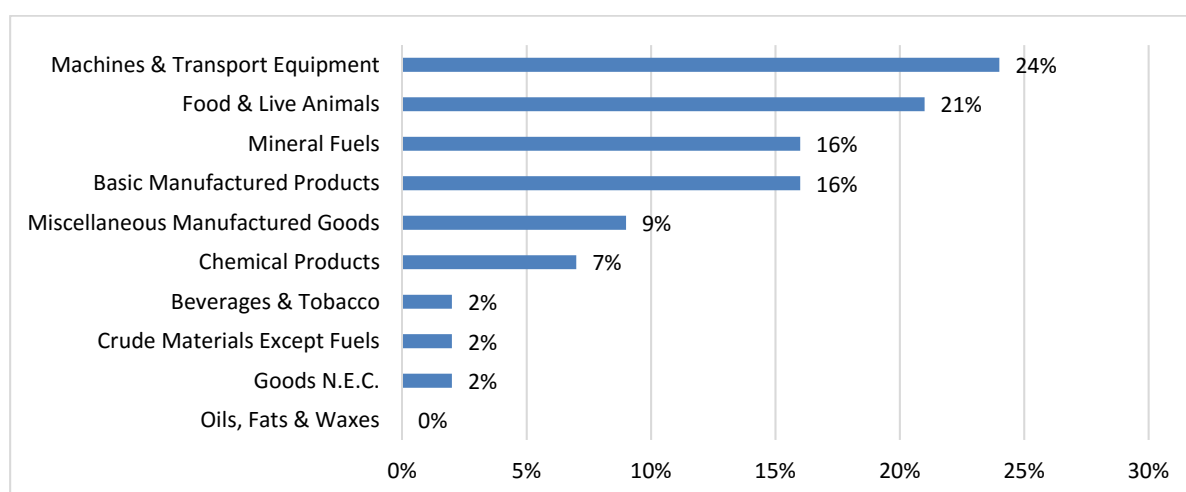


Compared to March 2018, exports of Kava in value decreased by 20% or 87 million from VT 432 million to VT 344 million in March 2019. Exports of beef in value increased by 26% or VT 2 million over March 2018. Most of the kava was mainly exported to United States of America, Fiji, France and Kiribati, while beef was mainly exported to Japan and Australia.

IMPORTS

In terms of share of commodity groups to total imports receipts, machines and transport equipment represented the largest value (C.I.F) of VT 624 million or 24% of the total imports for home consumption in March 2019, followed by food and live animals at 21%, mineral fuels and basic manufactured products at 16% each, miscellaneous manufactured goods at 9%, chemical products at 7%, beverages and tobacco, crude materials and goods not classified elsewhere at 2% each, except oils, fats and waxes below 1%.

Figure 6: Share of main import commodities



Compared to March 2018, the commodity groups which increased were: Mineral fuels at VT 352 million from VT 60 million to VT 412 million in March 2019, followed by goods not elsewhere classified at 47%, basic manufactured products at 34%, chemical products at 20%, miscellaneous manufactured goods at 7% and food and live animals at 5%. However, the rest of the commodity groups that decreased were: Crude materials except fuel at (91%), oils, fats and waxes at (54%), beverages and tobacco at (29%) and machines and transport equipment at (15%) .

DATA SOURCE AND REVISIONS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA merchandise trade processing system. On occasion revisions are made to import and export entries after publication. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue prior to publishing. Where revisions are necessary these are highlighted in the statistical tables.

CONCEPTS AND DEFINITIONS

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

ATTACHMENTS

- Table 1: Summary of Merchandise trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

NEXT UPDATE (MONTHLY)

RELEASE DATE

April 2019

20th June 2019

FOR MORE INFORMATION

For statistical enquiries about this topic, Please do not hesitate to contact:

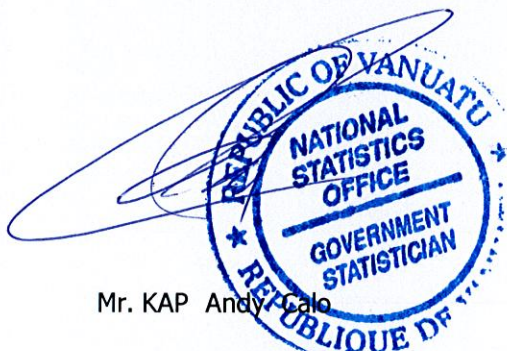
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Mr. KAP Andy Gale

Government Statistician

Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year / Quarter/ Month	EXPORTS F.O.B / EXPORTATION FAB					IMPORTS C.I.F / IMPORTATIONS CAF							Année	Trimestre / Mois
	Domestic Exports Exportation des produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re- exports	Total Imports	Trade Balance	Balance Ratio		
	Luganville	Port Vila	Total	Ré- exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré- exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)		
2014	4,274	1,826	6,100	-	6,100	4,587	25,610	30,197	237	30,435	(24,335)	0.2	2014	
2015	2,971	1,278	4,249	-	4,249	6,298	33,500	39,798	190	39,989	(35,740)	0.1	2015	
2016	3,940	1,506	5,446	-	5,446	5,722	34,251	39,973	1,435	41,408	(35,962)	0.1	2016	
2017	4,219	1,689	5,909	597	6,506	5,957	33,102	39,060	816	39,876	(33,370)	0.2	2017	
2018	2,850	1,991	4,841	2,105	6,946	6,792	31,391	38,183	418	38,602	(31,656)	0.2	2018	
2017 1st	986	232	1,218	-	1,218	1,050	7,166	8,216	60	8,276	(7,059)	0.1	2017 1er	
2nd	1,101	107	1,208	-	1,208	1,348	7,681	9,029	39	9,068	(7,860)	0.1	2ème	
3rd	1,176	509	1,685	129	1,814	1,425	9,296	10,721	42	10,762	(8,949)	0.2	3ème	
4th	957	842	1,798	469	2,267	2,135	8,959	11,095	674	11,769	(9,502)	0.2	4ème	
2018 1st	494	707	1,201	487	1,688	1,359	7,408	8,767	211	8,978	(7,290)	0.2	2018 1er	
2nd	821	377	1,198	636	1,834	1,958	7,401	9,359	207	9,566	(7,732)	0.2	2ème	
3rd	843	271	1,114	466	1,580	1,741	8,039	9,779	-	9,779	(8,200)	0.2	3ème	
4th	692	636	1,328	516	1,844	1,734	8,543	10,278	-	10,278	(8,434)	0.2	4ème	
2019 1st	603	608	1,212	-	1,212	1,163	6,336	7,499	-	7,499	(6,287)	0.2	2019 1er	
2018 Jan	175	113	287	173	460	477	2,808	3,286	22	3,308	(2,847)	0.1	2018 Jan	
Feb	136	139	274	137	412	255	2,399	2,654	2	2,656	(2,244)	0.2	Fév	
Mar	184	456	640	176	816	627	2,201	2,828	187	3,015	(2,199)	0.3	Mar	
Apr	327	63	390	165	555	1,065	2,608	3,673	104	3,776	(3,221)	0.1	Avr	
May	308	147	455	162	617	499	2,656	3,154	61	3,215	(2,598)	0.2	Mai	
Jun	186	167	354	308	662	394	2,138	2,532	43	2,575	(1,913)	0.3	Jui	
Jul	215	74	289	109	398	488	2,376	2,864	-	2,864	(2,466)	0.1	Juil	
Aug	269	103	373	146	518	586	3,131	3,717	-	3,717	(3,198)	0.1	Aoû	
Sep	359	93	452	212	663	667	2,532	3,199	-	3,199	(2,536)	0.2	Sep	
Oct	135	149	284	182	466	509	2,895	3,404	-	3,404	(2,938)	0.1	Oct	
Nov	189	114	303	194	497	415	2,675	3,091	-	3,091	(2,593)	0.2	Nov	
Dec	367	373	741	140	880	810	2,973	3,783	-	3,783	(2,902)	0.2	Déc	
2019 Jan	124	285	409	-	409	294	2,421	2,714	-	2,714	(2,306)	0.2	2019 Jan	
Feb	264	86	350	-	350	455	1,721	2,176	-	2,176	(1,826)	0.2	Fév	
Mar	216	238	453	-	453	414	2,195	2,609	-	2,609	(2,156)	0.2	Mar	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Note: Totals may be slightly different due to roundings

(r) revised data / données rectifiées

Table 2 Principal Domestic Exports, in Value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Quarter/ Year Month	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année	Trimestre / Mois
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits			
2014	1,485	1,081	441	454	44	425	27	807	28	4	117	0	-	142	3	10	1,032	6,100	2014	
2015	749	826	344	330	27	378	18	180	11	0	331	0	-	116	1	-	938	4,249	2015	
2016	1,735	579	318	409	21	125	7	1,206	12	0	92	25	-	53	2	14	848	5,446	2016	
2017	1,811	814	178	164	5	361	3	1,270	14	0	65	0	-	53	47	28	1,097	5,909	2017	
2018	424	401	66	193	-	165	-	2,514	33	1	40	0	-	7	97	-	900	4,841	2018	
2017 1st	368	90	79	39	5	72	2	395	4	0	9	-	-	22	-	-	132	1,217	2017 1er	
2nd	674	172	40	37	-	96	1	93	2	0	13	0	-	13	-	-	67	1,208	2ème	
3rd	507	310	24	54	-	73	-	270	4	-	23	-	-	10	12	14	385	1,685	3ème	
4th	262	242	35	34	-	119	-	511	3	0	20	-	-	8	35	14	514	1,799	4ème	
2018 1st	24	130	14	11	-	61	-	670	5	0	14	0	-	4	0	-	268	1,201	2018 1er	
2nd	147	116	15	56	-	34	-	611	1	-	11	0	-	3	20	-	183	1,199	2ème	
3rd	221	104	29	96	-	2	-	502	10	0	10	-	-	-	16	-	123	1,114	3ème	
4th	31	52	7	29	-	68	-	731	17	0	4	-	-	-	61	-	326	1,328	4ème	
2019 1st	21	60	15	28	5	7	-	724	7	0	6	-	-	-	24	-	315	1,212	2019 1er	
2018 Jan	-	62	7	3	-	17	-	98	1	-	6	-	-	2	0	-	90	287	2018 Jan	
Feb	24	23	-	0	-	44	-	140	2	0	4	0	-	1	-	-	36	274	Feb	
Mar	-	45	7	8	-	-	-	432	2	-	4	-	-	1	-	-	142	640	Mar	
Apr	113	67	-	1	-	8	-	172	0	-	7	-	-	1	1	-	19	390	Avr	
May	13	29	-	18	-	-	-	306	1	-	2	-	-	1	1	-	83	455	Mai	
Jun	21	20	15	37	-	26	-	133	0	-	2	0	-	1	18	-	81	354	Jui	
Jul	36	47	8	64	-	1	-	91	1	-	6	-	-	-	-	-	35	289	Juil	
Aug	20	49	6	25	-	-	-	208	8	-	4	-	-	-	-	-	53	373	Aoû	
Sep	165	8	15	7	-	1	-	203	1	0	-	-	-	-	16	-	35	452	Sep	
Oct	14	30	-	3	-	18	-	157	1	0	4	-	-	-	17	-	40	284	Oct	
Nov	13	0	-	23	-	23	-	170	13	0	0	-	-	-	-	-	60	303	Nov	
Dec	4	22	7	3	-	27	-	404	3	-	-	-	-	-	44	-	226	741	Dec	
2019 Jan	21	-	-	19	-	5	-	116	-	-	1	-	-	-	24	-	223	409	2019 Jan	
Feb	-	28	7	6	-	-	-	264	1	-	1	-	-	-	1	-	42	350	Feb	
Mar	0	33	8	3	5	2	-	344	6	0	4	-	-	-	-	-	49	454	Mar	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Note: Totals may be slightly different due to roundings

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter/ Month	Copra	Coconut oil	Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Fish	Année Trimestre/M ois
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Poisson	
2014	25,194	9,208	1,014	2,025	13	287	786	28	1	4,786	1	-	126	28	2014
2015	12,584	6,570	677	1,282	8	203	158	9	-	10,347	0	-	110	-	2015
2016	27,932	6,056	554	2,228	6	89	1,052	12	0	2,741	16	-	64	5	2016
2017	22,443	6,750	329	1,010	2	37	1,150	14	0	2,659	0	-	35	106	2017
2018	6,940	3,669	133	1,059	-	-	811	30	0	1,859	1	-	6	0	2018
2017 1st	4,189	899	144	208	2	20	377	6	0	378	-	-	14	-	2017 1er
2nd	8,293	1,637	71	225	-	17	33	1	0	578	0	-	8	-	2ème
3rd	6,400	2,342	43	378	-	-	246	4	-	821	-	-	8	51	3ème
4th	3,562	1,872	71	200	-	-	494	3	0	881	-	-	5	55	4ème
2018 1st	291	1,061	30	90	-	-	192	5	0	698	1	-	3	-	2018 1er
2nd	1,652	1,094	29	295	-	-	273	0	-	537	0	-	3	0	2ème
3rd	4,535	965	59	547	-	-	145	6	0	437	-	-	-	-	3ème
4th	462	549	15	127	-	-	201	19	0	187	-	-	-	-	4ème
2019 1st	354	672	27	166	2	-	202	6	0	251	-	-	-	-	2019 1er
2018 Jan	-	420	15	15	-	-	33	1	-	284	-	-	1	-	2018 Jan
Feb	291	217	-	2	-	-	41	2	0	216	1	-	1	-	Fév
Mar	-	424	15	73	-	-	118	2	-	198	-	-	1	-	Mar
Apr	1,269	631	-	13	-	-	51	0	-	341	-	-	1	-	Avr
May	147	274	-	88	-	-	177	0	-	99	-	-	1	-	Mai
Jun	236	189	29	194	-	-	45	0	-	97	0	-	1	0	Jun
Jul	450	462	17	318	-	-	36	1	-	273	-	-	-	-	Jul
Aug	255	462	13	147	-	-	52	4	-	164	-	-	-	-	Août
Sep	3,830	41	28	82	-	-	57	1	0	-	-	-	-	-	Sep
Oct	204	316	-	15	-	-	40	0	0	167	-	-	-	-	Oct
Nov	192	0	-	96	-	-	58	12	0	20	-	-	-	-	Nov
Dec	66	233	15	16	-	-	103	7	-	-	-	-	-	-	Déc
2019 Jan	354	-	-	120	-	-	35	-	-	42	-	-	-	-	2019 Jan
Feb	-	294	13	32	-	-	75	1	-	43	-	-	-	-	Fév
Mar	0	378	14	13	2	-	93	5	0	166	-	-	-	-	Mar

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

(r) revised data / données rectifiées

Table 4 Imports Cleared for Home Consumption, in Value
Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification type pour le commerce international, en valeur

In million Vatu
En million de Vatu

Year	Quarter/ Month	Food & Live Animals	Beverages & Tobacco	Crude Materials Except Fuels	Mineral Fuels	Oils, Fats & Waxes	Chemical Products	Basic Manufactured Products	Machines & Transport Equipment	Miscellaneous Manufactured Goods	Goods N.E.C.	Total	Année	Trimestre / Mois
		Produits alimentaires et animaux vivants	Boissons et tabacs	Matières brutes non combustibles	Energie fossile	Huiles et graisses animales et végétales	Produits chimiques	Produits manufacturés	Machines et matériels de transports	Produits manufacturés divers	Articles et transactions, N.C.A			
2014		5,904	1,176	470	5,290	107	2,269	3,627	7,960	3,110	285	30,197	2014	
2015		8,360	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	2015	
2016		8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	2016	
2017		8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	39,060	2017	
2018		8,003	1,313	2,510	4,889	148	2,412	5,073	9,742	3,455	640	38,184	2018	
2017	1st	1,531	473	154	590	21	666	1,506	2,244	820	210	8,216	2017	1er
	2nd	1,771	321	146	1,424	44	655	1,573	2,152	810	134	9,029		2ème
	3rd	2,090	285	247	782	51	644	1,599	3,864	1,008	152	10,721		3ème
	4th	2,667	401	185	1,077	50	705	1,667	3,102	1,064	175	11,095		4ème
2018	1st	1,494	304	1,289	1,013	24	506	1,072	2,105	782	177	8,767	2018	1er
	2nd	1,846	278	495	1,016	31	669	1,202	2,902	775	146	9,359		2ème
	3rd	2,176	375	530	1,072	38	631	1,522	2,378	918	140	9,780		3ème
	4th	2,486	356	196	1,788	54	606	1,277	2,358	981	177	10,278		4ème
2019	1st	1,574	253	128	1,308	22	503	1,167	1,695	724	126	7,499	2019	1er
2018	Jan	458	84	341	512	15	202	488	809	328	48	3,286	2018	Jan
	Feb	505	133	264	440	1	145	280	564	228	93	2,654		Fév
	Mar	531	86	685	60	8	159	304	732	226	37	2,828		Mar
	Apr	492	82	386	318	5	210	308	1,597	253	22	3,673		Avr
	May	831	120	33	78	19	257	594	819	312	92	3,154		Mai
	Jun	523	76	75	620	8	202	300	486	210	32	2,532		Jui
	Jul	723	136	101	43	18	206	402	851	312	72	2,864		Juil
	Aug	619	120	226	694	8	222	591	866	327	43	3,717		Aoû
	Sep	834	119	203	335	12	202	529	661	278	25	3,199		Sep
	Oct	782	181	96	414	19	215	517	798	338	45	3,404		Oct
	Nov	805	98	72	358	22	186	427	727	325	73	3,091		Nov
	Dec	899	76	29	1,016	13	205	333	834	318	59	3,783		Déc
2019	Jan	555	98	36	593	6	164	392	577	249	46	2,714	2019	Jan
	Feb	463	94	32	303	12	149	369	494	234	27	2,176		Fév
	Mar	556	61	60	412	4	190	407	624	241	54	2,609		Mar

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes