

Vanuatu Statistics Office

GROSS DOMESTIC PRODUCT BY PRODUCTION

Table 1 - Current Prices GDP by Industry

Industry	Vatu Million											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
AGRICULTURE, FISHING & FORESTRY	10,201	11,087	12,440	12,868	14,075	16,216	18,115	18,945	19,932	17,888	18,260	20,278
Crop Production	8,180	9,068	10,119	10,183	11,154	13,009	14,201	14,947	15,501	15,428	15,668	17,620
Animal Production	1,073	1,040	1,309	1,532	1,724	1,928	2,632	2,636	2,952	1,007	1,081	1,091
Forestry	548	566	613	703	758	798	794	877	979	940	984	1,030
Fishing	399	413	399	449	439	482	488	485	501	513	527	537
INDUSTRY	3,935	4,205	5,453	7,082	8,364	6,887	5,455	5,962	6,429	8,899	9,141	9,650
Mining and Quarrying	10	130	24	26	19	16	24	20	19	15	27	27
Manufacturing	1,756	1,645	1,531	1,861	3,242	2,986	2,604	2,442	2,621	2,716	2,754	2,755
Electricity and Water Supply	917	1,024	1,300	1,118	1,300	1,386	1,429	1,437	1,518	1,577	1,671	1,669
Construction	1,252	1,406	2,598	4,078	3,803	2,499	1,398	2,063	2,271	4,592	4,688	5,198
SERVICES	30,848	33,837	37,971	39,886	41,686	43,803	44,291	46,045	47,889	50,741	54,724	57,745
Wholesale, Retail Trade, repair of Motorvehicles	735	783	870	955	1,028	1,076	979	989	1,066	989	1,126	1,221
Other Wholesale Trade	2,056	2,081	2,485	2,297	1,822	1,863	2,709	2,766	2,863	3,118	3,510	3,216
Retail Trade	5,095	5,512	6,191	6,819	7,664	8,094	8,806	9,101	10,049	10,677	12,026	13,116
Transport	3,009	3,352	2,876	3,632	3,658	3,952	3,792	3,673	3,627	3,056	3,455	3,990
Accommodation and Food Services	1,986	2,267	2,612	3,169	3,299	3,279	3,604	3,838	3,878	3,489	3,741	3,969
Information and Communication	1,760	2,168	2,703	3,107	3,355	3,695	2,685	3,097	3,357	3,547	3,817	4,725
Finance and Insurance	4,214	4,113	5,202	4,354	4,307	5,011	4,842	5,464	5,470	6,776	7,133	5,963
Real Estate	3,611	3,800	3,970	4,045	4,311	4,438	4,928	5,096	5,478	6,199	6,432	6,610
Professional, Scientific, Technical, Adm/Services	1,306	1,438	1,807	2,177	2,121	2,239	1,857	1,881	1,912	2,052	2,756	2,840
Government services	5,776	7,115	7,917	8,140	9,002	8,843	8,723	8,793	8,666	9,354	9,254	10,559
Education, Health, Recreation, and Other Services	1,300	1,208	1,338	1,191	1,119	1,314	1,366	1,346	1,522	1,483	1,475	1,537
Plus Taxes less Subsidies on Products	5,742	7,130	8,394	8,193	6,947	7,611	7,637	8,087	8,432	8,718	8,489	10,444
Less imputed Bank Service Charge	2,113	2,333	2,651	2,910	3,160	3,644	3,082	3,236	3,574	3,448	3,364	3,228
Gross Domestic Product	48,613	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,109	82,798	87,250	94,887
Resident Population (mid year estimates)	218,888	223,923	229,073	234,023	239,731	245,245	250,886	256,656	262,559	268,598	272,459	278,726
GDP per capita (in thousand Vatu)	222,081	240,829	268,941	278,250	283,275	288,990	288,090	295,349	301,298	308,260	320,229	340,433

Source: Vanuatu National Statistics Office, 2017

Table 2 - Constant Prices GDP by Industry (2006 Base Year)

Industry	Vatu Million											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
AGRICULTURE, FISHING & FORESTRY	10,201	10,558	10,828	10,899	11,424	12,117	12,386	12,978	13,525	11,390	11,973	12,022
Crop Production	8,180	8,432	8,613	8,551	8,874	9,405	9,390	9,714	9,968	9,043	9,577	9,619
Animal Production	1,073	1,129	1,167	1,244	1,384	1,481	1,695	1,887	2,098	890	913	884
Forestry	548	584	622	663	708	756	809	866	928	934	940	954
Fishing	399	413	427	442	458	475	492	511	530	524	544	565
INDUSTRY	3,935	3,536	4,509	5,754	6,480	5,222	4,064	4,461	4,603	6,231	6,496	6,954
Mining and Quarrying	10	125	22	22	16	13	19	16	14	11	19	24
Manufacturing	1,756	1,092	1,044	1,192	2,223	2,031	1,751	1,642	1,654	1,578	1,625	1,657
Electricity and Water Supply	917	978	1,116	1,138	1,221	1,252	1,222	1,245	1,225	1,194	1,336	1,392
Construction	1,252	1,341	2,327	3,402	3,020	1,925	1,073	1,559	1,710	3,448	3,516	3,881
SERVICES	30,848	32,209	33,817	34,936	35,997	37,137	38,761	38,804	39,743	40,528	41,711	42,916
Wholesale, Retail Trade, repair of Motorvehicles	735	734	773	810	827	887	820	828	893	836	766	786
Other Wholesale Trade	2,056	2,016	1,698	1,668	1,781	1,852	2,371	2,255	2,485	2,736	2,152	2,226
Retail Trade	5,095	5,303	5,683	5,987	6,561	6,871	7,050	7,081	7,300	7,476	8,396	8,677
Transport	3,009	3,281	2,683	3,364	3,369	3,472	4,475	3,463	3,260	3,129	3,170	3,228
Accommodation and Food Services	1,986	2,195	2,427	2,827	2,877	2,848	2,973	3,084	3,123	2,820	2,925	3,013
Information and Communication	1,760	2,145	2,632	3,155	3,155	3,386	3,102	3,359	3,626	3,880	4,112	4,665
Finance and Insurance	4,214	4,128	4,826	3,698	3,628	3,957	3,954	4,273	4,262	4,552	4,559	4,430
Real Estate	3,611	3,700	3,838	3,906	4,137	4,265	4,653	4,739	4,868	4,958	5,136	5,222
Professional, Scientific, Technical and Adm/Services	1,306	1,383	1,659	1,911	1,816	1,901	1,520	1,506	1,488	1,632	1,930	1,980
Government services	5,776	6,161	6,377	6,569	6,915	6,634	6,764	7,198	7,331	7,447	7,581	7,661
Education, Health, Recreation, and Other Services	1,300	1,163	1,221	1,041	931	1,065	1,080	1,019	1,109	1,063	984	1,028
Plus Taxes less Subsidies on Products	5,742	7,070	7,705	7,194	5,948	6,461	6,114	6,292	6,126	6,078	5,803	7,098
Less imputed Bank Service Charge	2,113	2,245	2,434	2,555	2,705	3,093	2,468	2,517	2,597	2,727	2,348	2,546
Gross Domestic Product	48,613	51,128	54,425	56,228	57,144	57,843	58,858	60,017	61,400	61,500	63,635	66,443
Resident Population (mid year estimates)	218,888	223,923	229,073	234,023	239,731	245,245	250,886	256,656	262,559	268,598	272,459	278,726
GDP per capita (in thousand Vatu)	222,081	228,320	237,588	240,263	238,388	235,856	234,599	233,842	233,853	232,263	233,559	238,382

Vanuatu Statistics Office

GROSS DOMESTIC PRODUCT BY PRODUCTION

Table 3 - Implicit Price Deflators (2006 Base Year)

Index 2006 = 100

Industry	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
AGRICULTURE, FISHING & FORESTRY	100.0	105.0	114.9	118.1	123.2	133.8	146.3	146.0	147.4	160.3	152.5	168.7
Crop Production	100.0	107.5	117.5	119.1	125.7	138.3	151.2	153.9	155.5	170.6	163.6	183.2
Animal Production	100.0	92.1	112.2	123.2	124.6	130.2	155.3	139.7	140.7	155.2	118.4	123.4
Forestry	100.0	96.9	98.6	106.0	107.1	105.5	98.1	101.3	105.5	100.7	104.7	107.9
Fishing	100.0	100.0	93.4	101.6	95.9	101.5	99.1	94.9	94.4	98.5	97.0	95.0
INDUSTRY	100.0	118.9	120.9	123.1	129.1	131.9	134.2	133.7	139.7	141.9	140.7	138.8
Mining and Quarrying	100.0	104.0	109.1	118.2	118.8	118.2	124.9	128.4	137.9	142.6	143.2	114.2
Manufacturing	100.0	150.6	146.6	156.1	145.8	147.0	148.7	148.8	158.5	166.2	169.5	166.2
Electricity and Water Supply	100.0	104.7	116.5	98.2	106.5	110.7	117.0	115.4	123.9	132.0	125.1	120.0
Construction	100.0	104.8	111.6	119.9	125.9	129.8	130.3	132.3	132.8	133.2	133.4	133.9
SERVICES	100.0	105.1	112.3	114.2	115.8	117.9	114.3	118.7	120.5	123.5	131.2	134.6
Wholesale, Retail Trade, repair of Motorvehicles	100.0	106.7	112.6	117.9	124.4	121.3	119.4	119.4	119.4	131.4	147.0	155.4
Other Wholesale Trade	100.0	103.2	146.3	137.7	102.3	100.6	114.3	122.7	115.2	114.9	163.1	144.5
Retail Trade	100.0	103.9	108.9	113.9	116.8	117.8	124.9	128.5	137.7	137.7	143.2	151.2
Transport	100.0	102.2	107.2	108.0	108.6	113.8	84.7	106.1	111.3	108.7	109.0	123.6
Accommodation and Food Services	100.0	103.3	107.6	112.1	114.6	115.1	121.2	124.5	124.2	126.1	127.9	131.7
Information and Communication	100.0	101.1	102.7	98.5	106.3	109.1	86.6	92.2	92.6	90.8	92.8	101.3
Finance and Insurance	100.0	99.7	107.8	117.7	118.7	126.6	122.5	127.9	128.3	127.7	156.4	134.6
Real Estate	100.0	102.7	103.4	103.6	104.2	104.0	105.9	107.5	112.5	125.0	125.2	126.6
Professional, Scientific, Technical and Adm/Services	100.0	103.9	108.9	113.9	116.8	117.8	122.2	124.9	128.5	142.8	142.8	143.4
Government services	100.0	115.5	124.1	123.9	130.1	133.3	129.0	122.2	118.2	124.5	122.1	137.8
Education, Health, Recreation, and Other Services	100.0	103.9	109.6	114.4	120.2	123.3	126.5	132.1	137.3	137.4	149.8	149.5
Plus Taxes less Subsidies on Products	100.0	100.9	108.9	113.9	116.8	117.8	124.9	128.5	137.7	137.7	146.3	147.1
Less imputed Bank Service Charge	100.0	103.9	108.9	113.9	116.8	117.8	124.9	128.5	137.7	142.8	143.3	126.8
Gross Domestic Product	100.0	105.5	113.2	115.8	118.8	122.5	123.0	126.3	128.8	134.0	137.1	142.8

Table 4 - Growth Rates - Current Prices GDP by Industry

Percentage

Industry	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
AGRICULTURE, FISHING & FORESTRY	6.1	8.7	12.2	3.4	9.4	15.2	11.7	4.6	5.2	7.3	2.1	11.0
Crop Production	8.7	10.9	11.6	0.6	9.5	16.6	9.2	5.3	3.7	6.8	1.6	12.5
Animal Production	7.2	-3.1	25.9	17.1	12.5	11.8	36.5	0.1	12.0	13.7	7.4	1.0
Forestry	-21.4	3.1	8.4	14.6	7.8	5.3	-0.5	10.5	11.5	-3.9	4.7	4.7
Fishing	2.5	3.5	-3.4	12.6	-2.2	9.7	1.2	-0.6	3.3	8.5	2.7	1.8
INDUSTRY	16.2	6.9	29.7	29.9	18.1	-17.7	-20.8	9.3	7.8	42.4	2.7	5.6
Mining and Quarrying												
Manufacturing	7.1	-6.3	-6.9	21.6	74.2	-7.9	-12.8	-6.2	7.3	10.2	1.4	0.0
Electricity and Water Supply	13.3	11.6	27.0	-14.0	16.3	6.6	3.1	0.6	5.6	3.9	6.0	-0.1
Construction	33.6	12.3	84.8	57.0	-6.7	-34.3	-44.1	47.6	10.1	105.9	2.1	10.9
SERVICES	14.8	9.7	12.2	5.0	4.5	5.1	1.1	4.0	4.0	-0.4	7.9	5.5
Wholesale, Retail Trade, repair of Motorvehicles	1.9	6.6	11.1	9.7	7.6	4.7	-9.0	1.0	7.8	-1.5	13.8	8.5
Other Wholesale Trade	24.1	1.2	19.4	-7.6	-20.7	2.3	45.4	2.1	3.5	8.9	12.6	-8.4
Retail Trade	40.6	8.2	12.3	10.1	12.4	5.6	8.8	3.4	10.4	2.3	12.6	9.1
Transport	0.3	11.4	-14.2	26.3	0.7	8.0	-4.1	-3.1	-1.2	-20.3	13.0	15.5
Accommodation and Food Services	5.3	14.2	15.2	21.3	4.1	-0.6	9.9	6.5	1.0	-11.1	7.2	6.1
Information and Communication	1.9	23.2	24.7	15.0	8.0	10.1	-27.3	15.3	8.4	5.7	7.6	23.8
Finance and Insurance	10.1	-2.4	26.5	-16.3	-1.1	16.3	-3.4	12.8	0.1	-23.0	5.3	-16.4
Real Estate	2.8	5.2	4.5	1.9	6.6	2.9	11.0	3.4	7.5	13.2	3.8	2.8
Professional, Scientific, Technical and Adm/Services	8.0	10.1	25.7	20.4	-2.6	5.6	-17.1	1.3	1.6	7.3	34.3	3.0
Government services	20.3	23.2	11.3	2.8	10.6	-1.8	-1.4	0.8	-1.4	7.9	-1.1	14.1
Education, Health, Recreation, and Other Services	42.9	-7.1	10.7	-11.0	-6.0	17.4	4.0	-1.4	13.0	2.7	-0.5	4.2
Plus Taxes less Subsidies on Products	10.9	24.2	17.7	-2.4	-15.2	9.6	0.3	5.9	4.3	3.4	-2.6	23.0
Less imputed Bank Service Charge	11.3	10.4	13.6	9.8	8.6	15.3	-15.4	5.0	10.5	-5.2	-2.4	-4.0
Gross Domestic Product	12.7	10.9	14.2	5.7	4.3	4.4	2.2	4.7	4.4	4.7	5.4	8.8
GDP per capita (in Vatu)	10.1	8.4	11.7	3.5	1.8	2.0	-0.3	2.5	2.0	3.3	3.9	6.3

Source: Vanuatu National Statistics Office, 2017

Vanuatu Statistics Office

GROSS DOMESTIC PRODUCT BY PRODUCTION

Table 5 - Growth Rates - Constant Prices GDP by Industry

Industry												Percentage	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
AGRICULTURE, FISHING & FORESTRY	1.5	3.5	2.6	0.7	4.8	6.1	2.2	4.8	4.2	-1.3	5.1	0.4	
Crop Production	3.5	3.1	2.1	-0.7	3.8	6.0	-0.2	3.5	2.6	-2.6	5.9	0.4	
Animal Production	6.2	5.2	3.3	6.6	11.3	7.0	14.5	11.3	11.2	3.0	2.6	-3.1	
Forestry	-27.3	6.4	6.5	6.6	6.8	6.8	7.0	7.0	7.1	0.7	0.7	1.5	
Fishing	3.2	3.4	3.5	3.5	3.6	3.6	3.7	3.8	3.8	3.9	3.9	3.9	
INDUSTRY	25.0	-10.1	27.5	27.6	12.6	-19.4	-22.2	9.8	3.2	40.2	4.2	7.1	
Mining and Quarrying	-	12.4	0.2	1.0	-27.3	-17.5	1.5	0.8	-9.7	-22.9	68.1	25.8	
Manufacturing	34.6	-37.8	-4.3	14.2	86.5	-8.6	-13.8	-6.2	0.8	5.1	3.0	2.0	
Electricity and Water Supply	2.8	6.6	14.1	1.9	7.3	2.5	-2.4	1.9	-1.6	-2.5	11.9	4.2	
Construction	31.5	7.1	73.5	46.2	-11.2	-36.2	-44.3	45.3	9.7	105.2	2.0	10.4	
SERVICES	9.1	4.4	5.0	3.3	3.0	3.2	4.4	0.1	2.4	-2.8	2.9	2.9	
Wholesale, Retail Trade, repair of Motorvehicles	4.0	-0.1	5.4	4.8	2.1	7.2	-7.5	1.0	7.8	-10.4	-8.4	2.6	
Other Wholesale Trade	9.2	-1.9	-15.8	-1.8	6.8	4.0	28.0	-4.9	10.2	9.3	-21.3	3.4	
Retail Trade	37.8	4.1	7.2	5.4	9.6	4.7	2.6	0.4	3.1	2.3	12.3	3.4	
Transport	-0.4	9.0	-18.2	25.4	0.1	3.0	28.9	-22.6	-5.9	-18.3	1.3	1.8	
Accommodation and Food Services	3.6	10.5	10.6	16.4	1.8	-1.0	4.4	3.7	1.3	-12.5	3.7	3.0	
Information and Communication	2.9	21.9	22.7	19.9	0.0	7.3	-8.4	8.3	7.9	7.7	6.0	13.5	
Finance and Insurance	7.1	-2.0	16.9	-23.4	-1.9	9.1	-0.1	8.1	-0.3	-22.6	0.2	-2.8	
Real Estate	2.4	2.5	3.7	1.8	5.9	3.1	9.1	1.8	2.7	1.8	3.6	1.7	
Professional, Scientific, Technical and Adm/ Services	5.8	5.9	19.9	15.2	-5.0	4.7	-20.1	-0.9	-1.2	-3.4	18.2	2.6	
Government services	0.9	6.7	3.6	3.0	5.3	-4.1	2.0	6.4	1.9	2.5	1.8	1.1	
Education, Health, Recreation, and Other Services	40.0	-10.5	5.0	-14.7	-10.6	14.4	1.4	-5.7	8.8	2.6	-7.4	4.5	
Plus Taxes less Subsidies on Products	8.9	23.1	9.0	-6.6	-17.3	8.6	-5.4	2.9	-2.6	3.4	-4.5	22.3	
Less imputed Bank Service Charge	9.1	6.3	8.4	5.0	5.9	14.3	-20.2	2.0	3.1	-8.6	-13.9	8.4	
Gross Domestic Product	8.5	5.2	6.4	3.3	1.6	1.2	1.8	2.0	2.3	0.2	3.5	4.4	
GDP per capita	6.0	2.8	4.1	1.1	-0.8	-1.1	-0.5	-0.4	0.0	-0.7	0.6	2.1	

GROSS DOMESTIC PRODUCT BY EXPENDITURE

Table 6 - Current Prices GDP by Expenditure

Expenditure Aggregate												Vatu Million	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
Final Consumption Expenditure ('C)	37,481	40,868	44,222	48,596	53,962	55,305	56,495	58,644	60,562	67,093	69,439	75,310	
Household	29,882	31,623	34,234	37,346	41,133	42,591	44,246	46,316	48,750	52,725	55,506	57,372	
Government	6,843	8,724	9,282	10,396	11,876	11,651	11,202	11,284	10,433	13,115	12,618	16,545	
Non Profit Institutions Serving Households	756	521	706	854	953	1,063	1,048	1,044	1,378	1,253	1,316	1,393	
Gross Fixed Capital Formation (I)	13,378	16,864	24,157	25,256	22,962	18,973	16,173	19,133	20,506	27,206	21,367	25,756	
Cultivated Assets	46	27	18	-1	28	18	24	23	29	0	0	-1	
Construction	6,654	7,697	10,057	11,127	10,597	8,983	7,814	9,161	9,789	17,702	12,429	13,813	
Durable Equipment	6,678	9,140	14,082	14,130	12,337	9,972	8,334	9,948	10,687	9,505	8,937	11,944	
Change in Inventories	439	520	745	594	549	510	504	513	524	665	774	626	
Acquisition less Disposal of Valuables	-22	16	85	128	27	5	11	2	-121	15	169	55	
Net exports (EX - IM)	-3,401	-3,701	-7,674	-4,667	-4,151	-3,987	-1,268	-2,631	-1,901	-16,712	(10,004)	(9,683)	
Exports of Goods and Services	20,063	21,999	27,823	31,980	31,665	31,425	35,547	36,252	38,555	36,669	41,393	45,224	
Imports of Goods and Services	-23,464	-25,700	-35,497	-36,647	-35,816	-35,412	-36,815	-38,884	-40,456	-53,381	-51,398	-54,907	
Statistical Discrepancy	738	-641	72	-4,788	-5,437	68	500	142	-461	4,532	5,506	2,823	
Gross domestic product (GDP)	48,613	53,926	61,607	65,119	67,912	70,873	72,415	75,803	79,109	82,798	87,250	94,887	

Source: Vanuatu National Statistics Office, 2017

Vanuatu Statistics Office

Table 7 - Constant Prices GDP by Expenditure (2006 Base Year)

Vatu Million

Expenditure Aggregate	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Final Consumption Expenditure ('C)	37,481	38,659	39,660	41,609	42,848	43,810	44,718	46,100	47,416	49,257	52,514	53,662
Household	29,882	30,554	31,451	32,272	33,110	34,103	35,140	36,357	37,779	38,289	41,680	40,889
Government	6,843	7,602	7,560	8,599	8,973	8,900	8,782	8,977	8,648	10,107	9,962	11,901
Non Profit Institutions Serving Households	756	503	649	738	765	807	796	766	989	861	872	871
Gross Fixed Capital Formation (I)	13,378	16,283	22,128	21,994	20,982	17,769	14,754	17,267	18,957	25,255	19,212	22,910
Cultivated Assets	46	27	15	-1	25	14	19	17	21	0	0	11
Construction	6,654	7,449	9,129	9,418	9,707	8,173	7,036	8,386	9,226	17,251	12,281	13,500
Durable Equipment	6,678	8,807	12,984	12,577	11,250	9,582	7,699	8,864	9,710	8,004	6,930	9,399
Change in Inventories	439	487	662	658	582	536	514	604	609	686	640	650
Acquisition less Disposal of Valuables	-22	15	77	112	23	4	9	2	- 88	10	119	41
Net exports (EX - IM)	-3,401	-3,904	-9,976	-7,627	-6,782	-3,386	-4,021	-4,943	- 5,238	- 13,725	- 7,889	- 9,778
Exports of Goods and Services	20,063	21,225	23,052	26,375	26,484	29,239	28,876	30,077	29,852	28,980	37,419	37,006
Imports of Goods and Services	-23,464	-25,129	-33,028	-34,002	-33,266	-32,625	-32,896	-35,020	-35,090	-42,706	-45,308	-46,784
Statistical Discrepancy	738	- 412	1,874	- 518	- 509	- 890	2,884	988	- 255	17	- 961	- 1,042
Gross domestic product (GDP)	48,613	51,128	54,425	56,228	57,144	57,843	58,858	60,017	61,400	61,500	63,635	66,443

Table 8 - Implicit Prices Deflator (2006 Base Year)

Index 2006 = 100

Expenditure Aggregate	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Final Consumption Expenditure ('C)	100.0	105.7	111.5	116.8	125.9	126.2	126.3	127.2	127.7	136.2	132.2	140.3
Household	100.0	103.5	108.8	115.7	124.2	124.9	125.9	127.4	129.0	137.7	133.2	140.3
Government	100.0	114.8	122.8	120.9	132.4	130.9	127.5	125.7	120.6	129.8	126.7	139.0
Non Profit Institutions Serving Households	100.0	103.6	108.8	115.7	124.6	131.7	131.7	136.3	139.4	145.6	150.9	159.9
Gross Fixed Capital Formation (I)	100.0	103.6	109.2	114.8	109.4	106.8	109.6	110.8	108.2	107.1	111.2	112.4
Cultivated Assets	100.0	100.0	120.0	100.0	112.0	128.6	128.7	137.3	141.0	125.6	-447.7	-6.6
Construction	100.0	103.3	110.2	118.1	109.2	109.9	111.1	109.2	106.1	101.9	101.2	102.3
Durable Equipment	100.0	103.8	108.5	112.3	109.7	104.1	108.3	112.2	110.1	115.9	129.0	127.1
Change in Inventories	100.0	106.8	112.5	90.3	94.3	95.1	98.0	84.9	86.1	96.9	121.0	96.3
Acquisition less Disposal of Valuables	100.0	106.7	110.4	114.3	117.4	125.0	127.5	132.6	137.0	142.2	141.5	133.1
Net exports (EX - IM)												
Exports of Goods and Services	100.0	103.6	120.7	121.3	119.6	107.5	123.1	120.5	129.2	126.5	110.6	122.2
Imports of Goods and Services	-100.0	-102.3	-107.5	-107.8	-107.7	-108.5	- 111.9	- 111.0	- 115.3	- 125.0	- 113.4	- 117.4
Gross domestic product (GDP)	100.0	105.5	113.2	115.8	118.8	122.5	123.0	126.3	128.8	134.0	137.1	142.8

Table 9 - Growth Rates - Current Price GDP by Expenditure

Percentage

Expenditure Aggregate	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Final Consumption Expenditure ('C)	8.0	9.0	8.2	9.9	11.0	2.5	2.2	3.8	3.3	10.8	2.6	8.5
Household	5.2	5.8	8.3	9.1	10.1	3.5	3.9	4.7	5.3	8.2	4.2	3.4
Government	19.7	27.5	6.4	12.0	14.2	-1.9	-3.9	0.7	-7.5	25.7	-3.8	31.1
Non Profit Institutions Serving Households	33.6	31.1	35.5	21.0	11.6	11.5	-1.4	-0.4	32	-9.1	5.0	5.8
Gross Fixed Capital Formation (I)	32.4	26.1	43.2	4.5	-9.1	-17.4	-14.8	18.3	7.2	39.7	- 21.5	20.5
Cultivated Assets												
Construction	36.5	15.7	30.7	10.6	-4.8	-15.2	-13.0	17.2	6.9	74.8	-29.8	11.1
Durable Equipment	28.3	36.9	54.1	0.3	-12.7	-19.2	-16.4	19.4	7.4	7.8	-6.0	33.6
Change in Inventories	44.4	18.5	43.3	-20.3	-7.6	-7.1	-1.1	1.7	2.2	26.8	16.4	- 19.1
Acquisition less Disposal of Valuables												
Net exports (EX - IM)												
Exports of Goods and Services	2.5	9.6	26.5	14.9	-1.0	-0.8	13.1	2.0	4.1	-4.9	12.9	9.3
Imports of Goods and Services	-0.7	9.5	38.1	3.2	-2.3	-1.1	4.0	5.6	3.1	31.9	-3.7	6.8
Gross domestic product (GDP)	12.7	10.9	14.2	5.7	4.3	4.4	2.2	4.6	4.4	4.7	5.4	8.8

Source: Vanuatu National Statistics Office, 2017

Vanuatu Statistics Office

Table 10 - Growth Rates - Constant Price GDP by Expenditure

Expenditure Aggregate												Percentage
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Final Consumption Expenditure ('C)	2.7	3.1	2.6	4.9	3.0	2.2	2.1	3.1	2.9	3.9	6.6	2.2
Household	2.4	2.2	2.9	2.6	2.6	3.0	3.0	3.5	3.9	1.3	8.9	-1.9
Government	1.7	11.1	-0.6	13.7	4.3	-0.8	1.3	2.2	3.7	16.9	-1.4	19.5
Non Profit Institutions Serving Households	30.1	-33.5	29.0	13.7	3.7	5.5	1.4	3.7	29.1	12.9	1.3	-0.1
Gross Fixed Capital Formation (I)	34.0	21.7	35.9	-0.6	-4.6	-15.3	-17.0	17.0	9.8	41.0	-23.9	19.2
Cultivated Assets												
Construction	38.7	11.9	22.6	3.2	3.1	-15.8	-13.9	19.2	10.0	82.0	-28.8	9.9
Durable Equipment	29.6	31.9	47.4	-3.1	-10.6	-14.8	-19.7	15.1	9.6	2.4	-13.4	35.6
Change in Inventories	42.5	10.9	35.9	-0.6	-11.6	-7.9	-4.0	17.4	0.9	12.6	6.7	1.6
Acquisition less Disposal of Valuables												
Net exports (EX - IM)												
Exports of Goods and Services	0.2	5.8	8.6	14.4	0.4	10.4	1.2	4.2	0.5	2.9	19.5	1.1
Imports of Goods and Services	0.6	7.1	31.4	2.9	-2.2	-1.9	0.8	6.5	0.2	21.7	2.3	3.3
Gross domestic product (GDP)	8.5	5.2	6.4	3.3	1.6	1.2	1.8	2.0	2.3	0.2	3.5	4.4

Table 11 - Contribution to growth - Current Price GDP by Expenditure

Expenditure Aggregate												Percentage
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Final Consumption Expenditure ('C)	6.5	7.0	6.2	7.1	8.2	2.0	1.7	3.0	2.5	8.3	2.1	6.7
Household	3.4	3.6	4.8	5.1	5.8	2.1	2.3	2.9	3.2	5.0	2.7	2.1
Government	2.6	3.9	1.0	1.8	2.3	-0.3	-15.0	-14.0	-13.1	-11.6	-14.2	-12.9
Non Profit Institutions Serving Households	0.4	-0.5	0.3	0.2	0.2	0.2	14.3	14.1	12.4	14.8	13.7	17.5
Gross Fixed Capital Formation (I)	7.6	7.2	13.5	1.8	-3.5	-5.8	-4.0	4.1	1.8	10.3	7.1	5.0
Cultivated Assets												
Construction	4.1	2.1	4.4	1.7	-0.8	-2.4	-1.6	1.9	0.8	9.3	-6.4	1.6
Durable Equipment	3.4	5.1	9.2	0.1	-2.8	-3.4	-2.3	2.2	1.0	1.1	-0.7	3.4
Change in Inventories	0.3	0.2	0.4	-0.2	-0.1	-0.1	0.0	0.0	-	0.2	0.1	0.2
Acquisition less Disposal of Valuables	-	0.1	0.1	0.1	0.1	0.2	-	0.7	0.7	0.7	1.0	0.5
Net exports (EX - IM)												
Exports of Goods and Services	1.1	4.0	10.8	6.7	-0.5	-0.3	5.8	1.0	2.0	-2.4	5.7	4.4
Imports of Goods and Services	0.4	-4.6	-18.2	-1.9	1.3	0.6	-2.0	-2.9	-1.6	-16.3	2.4	-4.0
Gross domestic product (GDP)	12.7	10.9	14.2	5.7	4.3	4.4	2.2	4.6	4.4	4.7	5.4	8.8

Table 12 - Contribution to growth - Constant Price GDP by Expenditure

Expenditure Aggregate												Percentage
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Final Consumption Expenditure ('C)	2.2	2.4	2.0	3.6	2.2	1.7	1.6	2.3	2.2	3.0	5.3	1.8
Household	1.6	1.4	1.8	1.5	1.5	1.7	1.8	2.1	2.4	0.8	5.5	-1.2
Government	0.3	1.6	-0.1	1.9	0.7	-0.1	0.2	0.3	0.5	2.4	-0.2	3.0
Non Profit Institutions Serving Households	0.4	-0.5	0.3	0.2	0.0	0.1	-	0.1	0.4	0.2	0.0	0.0
Gross Fixed Capital Formation (I)	7.6	6.0	11.4	-0.2	-1.8	-5.6	-5.2	4.3	2.8	12.7	9.8	5.8
Cultivated Assets												
Construction	4.1	1.6	3.3	0.5	0.5	-2.7	-2.0	2.3	1.4	12.3	-8.1	1.9
Durable Equipment	3.4	4.4	8.2	-0.7	-2.4	-2.9	-3.3	2.0	1.4	0.4	-1.7	3.9
Change in Inventories	0.3	0.1	0.3	-	-0.1	-0.1	0.0	0.2	-	0.1	-0.1	0.0
Acquisition less Disposal of Valuables	-	0.1	0.1	0.1	-0.2	-	0.0	0.0	0.1	0.2	0.2	-0.1
Net exports (EX - IM)	-	0.2	-	11.9	4.3	1.5	5.9	-	1.6	-	13.8	8.3
Exports of Goods and Services	0.1	2.4	3.6	6.1	0.2	4.8	0.6	2.0	0.2	1.4	9.9	-0.6
Imports of Goods and Services	0.3	3.4	15.5	1.8	-1.3	-1.1	0.5	3.6	0.1	12.4	1.7	2.3
Total gross domestic product (GDP)	8.5	5.2	6.4	3.3	1.6	1.2	1.8	2.0	2.3	0.2	3.5	4.4

Source: Vanuatu National Statistics Office, 2017