

STATISTICS UPDATE: MERCHANDISE TRADE STATISTICS

FEBRUARY 2017 HIGHLIGHTS

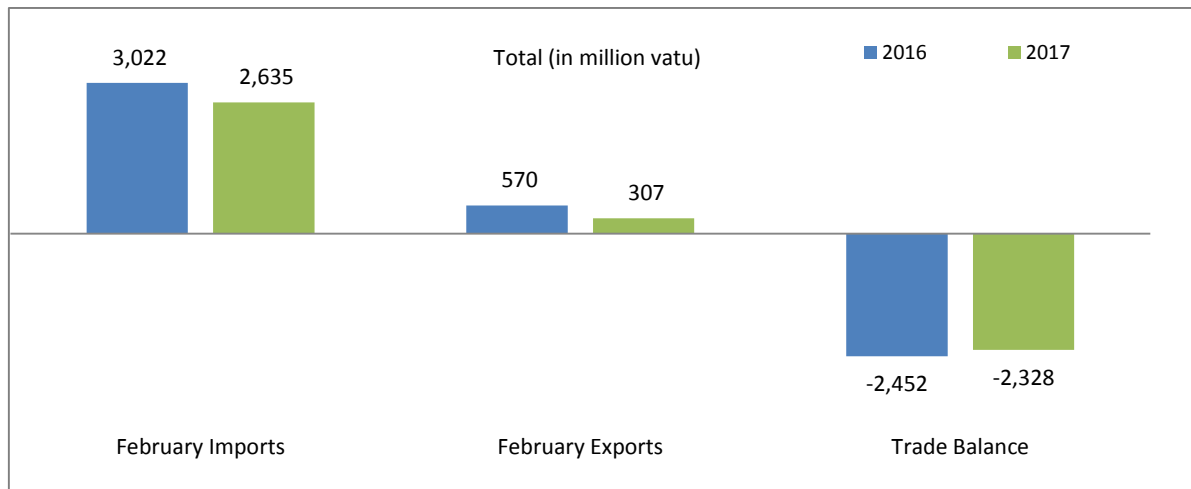


Figure 1: Terms of trade February 2016 and February 2017 (Million Vatu)

Merchandise trade provisional figures for February 2017 recorded a deficit balance of VT 2,328 million, a deterioration of VT 124 million or (5%) compared to February 2016. This trade deficit balance was due to the value of total imports VT2,635 million, exceeded that of total exports at VT307 million.

Domestic export earnings (excluding re-exports) for February 2017 stood at VT307 million, a significant fall of 46% or VT 262 million over February 2016.

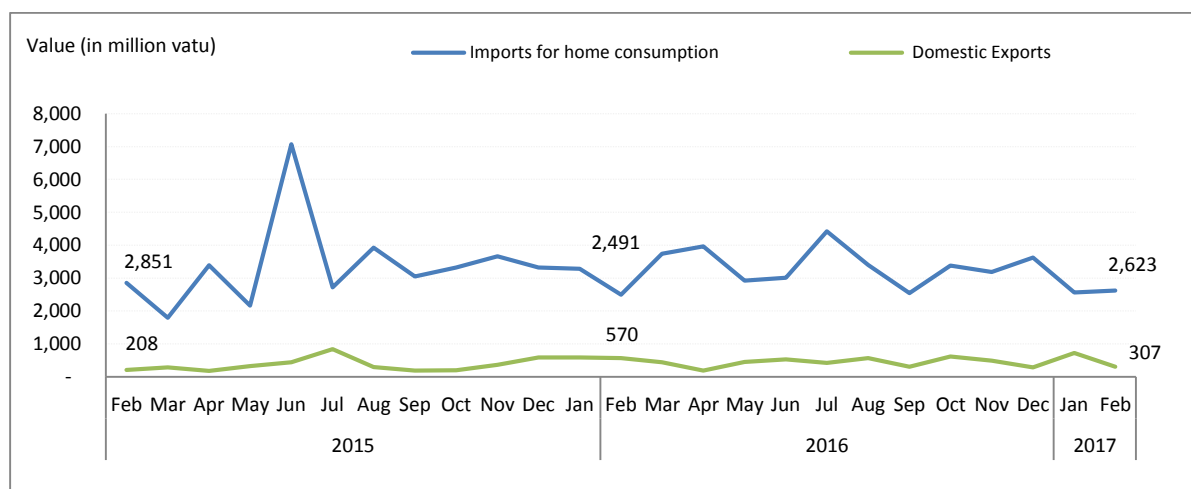


Figure 2: Overseas trade exports and imports for home consumption (million vatu)

EXPORTS

In February 2017, for the main export commodities; kava constituted the largest share in value at VT188 million or 61%, followed by copra at 14%, sawn timber at 4%, coconut oil at 3%, coconut meal and live fish at 2% each, beef at 1%, while the rest of the commodities recorded less than 1% and other products at 13%. Other products comprised mainly of tamanu oil, machinery and equipments and personal effects.

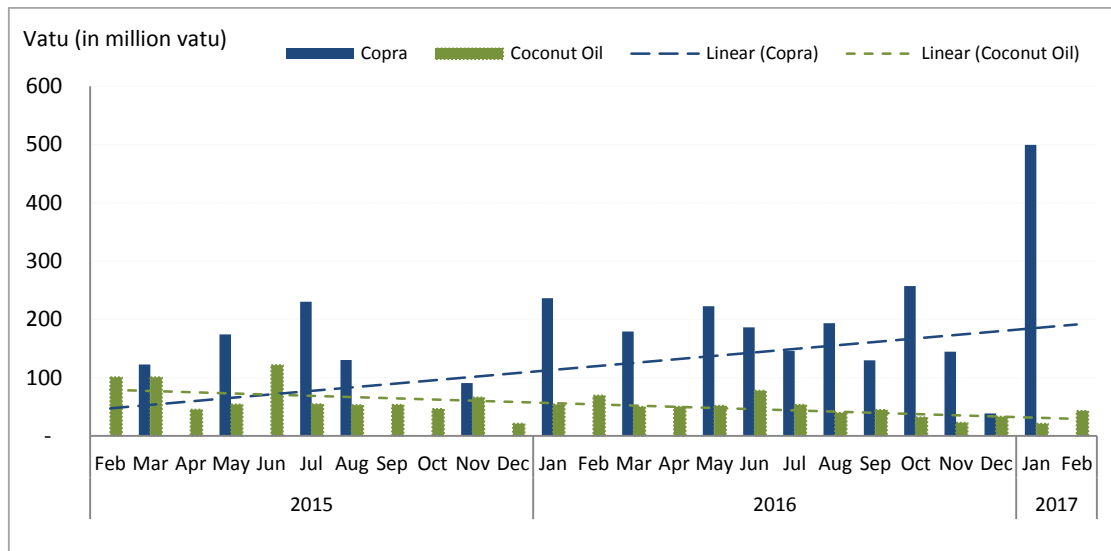


Figure 3: Exports of Coconut Products (million vatu)

According to coconut product exports in value, coconut oil decreased by VT 26 million or 38% over February 2016. and coconut meal by VT 35 million or 87% compared to February 2016.

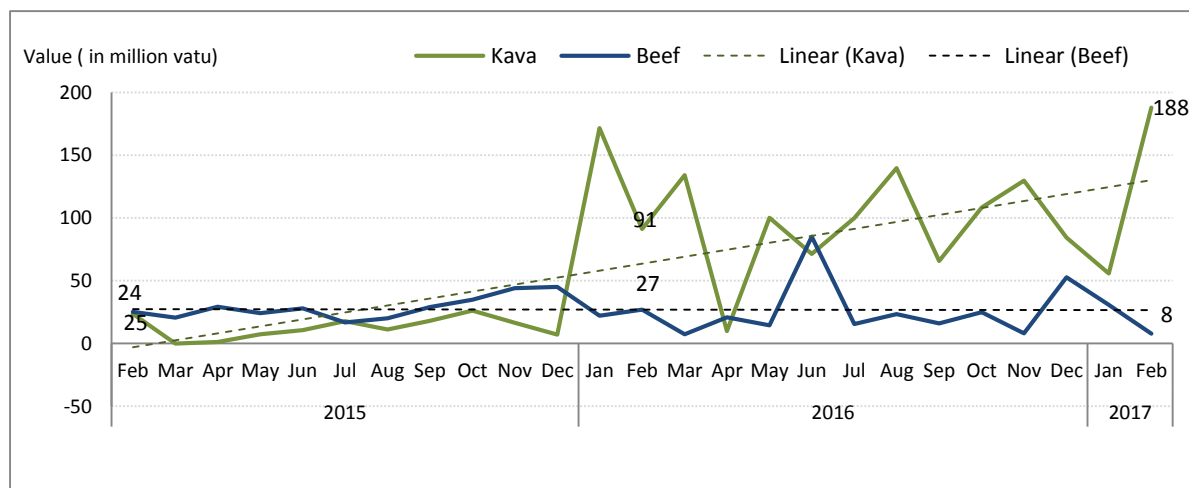


Figure 4: Exports of Kava and Beef Products (million vatu)

Compared to February 2016, kava exports in value stood at VT 188 million, representing a significant increase of VT 97 million in February 2017. However, Beef exports decreased by 71% from VT 27 million to VT 8 million in February 2017. Most of the beef was mainly exported to Japan, Papua New Guinea and the Solomon Islands.

IMPORTS

In terms of share of commodity groups to total imports receipts, Machines and transport equipments represented the largest value (C.I.F) of VT 543 million or 21% of the total imports for home consumption in February 2017, followed by mineral fuels and food & live animals at 19% each, basic manufactured products at 17 % , miscellaneous goods at 10%, chemical products at 7%, beverages and tobacco at 4%, goods not classified elsewhere and crude materials at 2% each, and the oils, fats and waxes less than 1% over the same period of the previous year.

Compared to February 2016, the commodity groups which increased were: Mineral fuels at 110% or VT 261 million, followed by miscellaneous goods at 29% or VT 61 million, goods not classified elsewhere at VT 43 million, chemical products at 12% and crude materials at 1%, in February 2017. However, the rest of the commodity group that decreased were: oils, fats and waxes (93%), followed by beverages and tobacco at (29%), basic manufactured products at (28%), and machines and transport equipments at (8%).

The distribution of imported goods by country grouping increased in February 2017 for Hong kong at 166%, Singapore at 113%, Japan at 13%, New Caledonia at 11% and other countries below 1%. However, the rest of country grouping where imports for home consumption decreased were as follows: Australia at (21%), France at (17%), Fiji at (10%), and New Zealand at (3%) compared to the same corresponding period of the previous year.

REVISIONS TO IMPORTS AND EXPORTS STATISTICS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA merchandise trade processing system. On occasion revisions are made to import and export entries after publication. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue prior to publishing. Where revisions are necessary these are highlighted in the statistical tables.

CONCEPTS AND DEFINITIONS

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

ATTACHED

- Table 1: Summary of Merchandise trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

NEXT UPDATE (MONTHLY)

RELEASE DATE

March

9th June 2017

FOR MORE INFORMATION

For statistical enquiries about this topic, Please do not hesitate to contact:

Vanuatu National Statistics Office: (678) 22110/22111/33040, Voip: 1124

Email: stats@vanuatu.gov.vu

Website: <http://www.vnso.gov.vu> Facebook: www.facebook.com/NSOVU

PROVINCIAL STATISTICS OFFICES

PO Box 22
Lakatoro, Malekula
MALAMPA

Commercial Center
Lenakel, Tanna
TAFEA

PO Box 8
Saratamata, Ambae
PENAMA

Sola, Vanua Lava
Banks group
TORBA

Millennium Building
Luganville, Santo
SANMA




Mr Simil Johnson
Government Statistician

Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year / Quarter	EXPORTS F.O.B / EXPORTATION FAB						IMPORTS C.I.F / IMPORTATIONS CAF						Année	Trimestre
	Domestic Exports Exportation de produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re- exports	Total Imports	Trade Balance	Balance Ratio		
	Luganville	Port Vila	Total	Ré- exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré- exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)		
2013	2,233	1,419	3,653	-	3,653	4,184	25,262	29,446	207	29,652	(26,000)	0.1	2013	
2014	4,274	1,826	6,100	-	6,100	4,587	25,610	30,197	237	30,435	(24,335)	0.2	2014	
2015	2,971	1,278	4,249	-	4,249	6,298	33,500	39,798	190	39,989	(35,740)	0.1	2015	
2016	3,940	1,506	5,446	-	5,446	5,722	34,251	39,973	1,435	41,408	(35,962)	0.1	2016	
2015 1st	555	266	821	-	821	1,182	5,985	7,167	25	7,192	(6,371)	0.1	2015 1er	
2nd	715	229	944	-	944	1,111	11,515	12,626	95	12,720	(11,776)	0.1	2ème	
3rd	746	585	1,331	-	1,331	2,656	7,046	9,702	36	9,739	(8,408)	0.1	3ème	
4th	954	199	1,153	-	1,153	1,350	8,953	10,303	34	10,337	(9,184)	0.1	4ème	
2016 1st	997	595	1,592	-	1,592	1,244	8,270	9,514	693	10,207	(8,615)	0.2	2016 1er	
2nd	814	350	1,164	-	1,164	1,093	8,805	9,898	537	10,435	(9,272)	0.1	2ème	
3rd	1,025	270	1,295	-	1,295	1,554	8,814	10,369	152	10,521	(9,226)	0.1	3ème	
4th	1,104	292	1,396	-	1,396	1,831	8,361	10,192	52	10,244	(8,848)	0.1	4ème	
2016 Jan	397	187	584	-	584	513	2,773	3,285	66	3,351	(2,768)	0.2	2016 Jan	
Feb	328	241	570	-	570	427	2,064	2,491	530	3,022	(2,452)	0.2	Feb	
Mar	272	167	439	-	439	304	3,434	3,737	97	3,834	(3,395)	0.1	Mar	
Apr	75	112	187	-	187	325	3,640	3,966	401	4,366	(4,179)	0.0	Avr	
May	368	81	449	-	449	375	2,546	2,921	128	3,049	(2,600)	0.1	Mai	
Jun	371	156	527	-	527	393	2,618	3,012	8	3,020	(2,493)	0.2	Juin	
Jul	316	105	421	-	421	503	3,923	4,425	45	4,470	(4,050)	0.1	Jul	
Aug	472	100	572	-	572	565	2,833	3,398	65	3,464	(2,892)	0.2	Aug	
Sep	237	65	302	-	302	486	2,059	2,545	42	2,587	(2,285)	0.1	Sep	
Oct	496	122	618	-	618	440	2,944	3,384	39	3,423	(2,804)	0.2	Oct	
Nov	410	81	491	-	491	648	2,536	3,184	9	3,193	(2,702)	0.2	Nov	
Dec	198	89	286	-	286	743	2,881	3,624	4	3,628	(3,342)	0.1	Dec	
2017 Jan	488	103	591	-	591	315	2,248	2,563	13	2,576	(1,984)	0.2	2017 Jan	
Feb	249	58	307	-	307	290	2,334	2,623	12	2,635	(2,328)	0.1	Feb	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Table 2 Principal Domestic Exports, in Value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Year Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année Trimestre
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits		
2013	452	458	326	294	30	165	28	834	6	7	143	-	-	88	116	139	566	3,651	2013
2014	1,485	1,081	441	454	44	425	27	807	28	4	117	0	-	142	3	10	1,032	6,100	2014
2015	749	826	344	330	27	378	18	180	11	0	331	0	-	116	1	-	938	4,249	2015
2016	1,735	579	318	409	21	125	7	1,206	12	0	92	25	-	53	2	14	848	5,446	2016
2015 1st	122	312	73	16	-	21	4	64	1	0	51	0	-	67	-	-	90	821	2015 1er
2nd	174	220	82	87	27	45	4	19	3	-	155	0	-	12	0	-	116	944	2ème
3rd	361	161	66	72	-	273	4	47	4	-	72	-	-	17	-	-	254	1,331	3ème
4th	91	133	124	154	-	39	5	50	3	-	53	-	-	20	1	-	478	1,153	4ème
2016 1st	415	174	56	65	9	28	4	397	2	-	54	-	-	9	-	-	377	1,593	2016 1er
2nd	409	180	121	38	-	29	1	181	4	0	12	0	-	17	1	-	171	1,164	2ème
3rd	469	138	55	127	11	17	-	305	4	0	10	-	-	12	1	-	145	1,295	3ème
4th	441	88	86	180	-	51	1	322	2	0	16	25	-	15	0	14	154	1,395	4ème
2016 Jan	236	54	22	37	9	9	3	172	1	-	6	-	-	3	-	-	34	584	2016 Jan
Feb	-	69	27	22	-	13	1	91	1	-	41	-	-	3	-	-	303	570	Feb
Mar	179	50	7	7	-	7	-	134	1	-	8	-	-	4	-	-	41	438	Mar
Apr	-	50	21	6	-	1	-	10	1	-	12	0	-	5	1	-	81	187	Avr
May	223	52	15	4	-	5	1	100	1	0	-	-	-	8	-	-	42	450	Mai
Jun	187	78	85	28	-	23	-	71	2	-	-	-	-	5	-	-	49	527	Jui
Jul	146	53	16	46	11	8	-	100	3	-	9	-	-	3	-	-	25	421	Jul
Aug	194	40	24	80	-	-	-	140	1	0	-	-	-	5	1	-	88	572	Août
Sep	130	45	16	0	-	10	-	66	-	-	1	-	-	4	0	-	32	302	Sep
Oct	258	32	25	82	-	8	-	108	1	-	9	25	-	4	-	-	67	618	Oct
Nov	144	22	8	98	-	26	1	130	1	-	2	-	-	6	0	14	37	491	Nov
Dec	39	33	53	-	-	17	-	84	0	0	4	-	-	5	-	-	50	286	Dec
2017 Jan	368	21	31	29	5	10	-	56	2	0	2	-	-	8	-	-	60	591	2017 Jan
Feb	43	8	3	-	-	11	2	188	1	-	5	-	-	5	-	-	41	307	Feb

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Note: Totals may be slightly different due to roundings

r-revised kava exports for January

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Fish	Fish	
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Poisson vivant	Poisson	Année Trimestre
2013	12,508	5,535	703	1,649	10	402	819	6	2	7,692	-	77	391	2013
2014	25,194	9,208	1,014	2,025	13	287	786	28	1	4,786	1	126	28	2014
2015	12,584	6,570	677	1,282	8	203	158	9	-	5,011	0	110	-	2015
2016	27,932	6,056	554	2,228	6	89	1,052	12	0	2,741	16	64	5	2016
2015 1st	2,013	2,241	150	106	-	41	65	1	-	1,254	-	62	-	2015 1er
2nd	3,018	1,724	160	347	8	59	13	3	-	1,135	0	17	-	2ème
3rd	6,031	1,631	140	271	-	43	27	3	-	1,326	-	15	-	3ème
4th	1,522	974	227	558	-	60	53	2	-	1,296	-	16	-	4ème
2016 1st	6,927	1,821	109	646	3	58	300	2	-	1,541	-	8	-	2016 1er
2nd	6,437	1,870	223	164	-	13	156	4	0	340	0	12	-	2ème
3rd	9,114	1,380	102	437	4	-	286	4	0	193	0	32	-	3ème
4th	5,455	985	121	981	-	19	309	2	-	667	16	11	5	4ème
2016 Jan	4,138	564	44	139	3	39	131	0	-	249	-	3	-	2016 Jan
Feb	-	736	51	208	-	18	80	1	-	921	-	2	-	Feb
Mar	2,789	521	14	300	-	-	88	1	-	371	-	3	-	Mar
Apr	-	525	41	24	-	-	8	1	-	340	0	4	-	Avr
May	3,503	546	29	15	-	13	87	1	0	-	-	5	-	Mai
Jun	2,934	799	154	125	-	-	61	2	-	-	-	4	-	Jui
Jul	2,232	508	28	152	4	-	92	3	-	157	-	3	-	Jul
Aug	5,211	407	45	285	-	-	135	1	0	-	-	4	-	Aug
Sep	1,671	465	29	1	-	-	59	-	-	36	0	26	-	Sep
Oct	3,666	344	44	345	-	-	107	1	-	388	16	3	-	Oct
Nov	1,788	237	16	407	-	19	128	1	-	78	-	4	5	Nov
Dec	-	404	61	229	-	-	74	0	-	200	-	4	-	Dec
2017 Jan	4,189	210	55	148	2	-	54	3	0	91	-	5	-	2017 Jan
Feb	-	433	15	14	-	20	180	1	-	235	3	-	-	Feb

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Table 4 Imports Cleared for Home Consumption, in Value

Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification type pour le commerce international, en valeur

**In million Vatu
En million de Vatu**

Year	Quarter	Food & Live Animals	Beverages & Tobacco	Crude Materials Except Fuels	Mineral Fuels	Oils, Fats & Waxes	Chemical Products	Basic Manufactured Products	Machines & Transport Equipment	Miscellaneous Manufactured Goods	Goods N.E.C.	Total	Année	Trimestre
		Produits alimentaires et animaux vivants	Boissons et tabacs	Matières brutes non combustibles	Energie fossile	Huiles et graisses animales et végétales	Produits chimiques	Produits manufacturés	Machines et matériels de transports	Produits manufacturés divers	Articles et transactions, N.C.A			
2013		6,068	1,146	510	4,599	124	2,685	3,950	6,881	3,165	319	29,446	2013	
2014		5,904	1,176	470	5,290	107	2,269	3,627	7,960	3,110	285	30,197	2014	
2015		8,360	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	2015	
2016		8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	2016	
2015	1st	1,406	271	102	1,352	33	454	1,193	1,658	661	38	7,167	2015	1er
	2nd	2,993	240	237	1,277	33	641	4,261	2,042	897	5	12,626		2ème
	3rd	1,751	270	204	789	25	622	2,183	2,991	866	2	9,702		3ème
	4th	2,211	314	200	820	50	680	2,148	2,718	1,153	10	10,303		4ème
2016	1st	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	2016	1er
	2nd	1,721	299	174	635	31	757	2,320	2,346	1,586	29	9,898		2ème
	3rd	1,975	318	220	823	38	632	1,792	2,436	1,868	267	10,369		3ème
	4th	2,166	350	249	1,215	39	711	1,753	2,518	1,066	125	10,192		4ème
2016	Jan	637	106	31	462	9	178	386	1,299	179	0	3,285	2016	Jan
	Feb	461	153	43	237	15	157	628	590	207	0	2,491		Feb
	Mar	1,490	68	40	35	9	170	475	1,152	298	2	3,737		Mar
	Apr	560	115	71	133	18	204	1,166	753	945	0	3,966		Avr
	May	470	105	34	461	7	296	537	689	321	1	2,921		Mai
	Jun	691	79	69	40	7	257	617	904	320	27	3,012		Jui
	Jul	674	107	81	308	4	186	575	1,009	1,264	219	4,425		Jul
	Aug	756	142	65	354	18	243	708	762	330	20	3,398		Août
	Sep	545	69	75	161	16	203	508	665	273	28	2,545		Sep
	Oct	721	78	94	518	9	232	555	795	317	65	3,384		Oct
	Nov	811	158	81	102	13	239	615	758	378	27	3,184		Nov
	Dec	634	114	73	595	17	241	583	965	371	33	3,624		Dec
2017	Jan	424	150	47	43	16	205	459	824	280	114	2,563	2017	Jan
	Feb	488	110	44	497	1	176	454	543	268	43	2,623		Feb

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes