

STATISTICS UPDATE: CONSUMER PRICE INDEX

DECEMBER QUARTER 2012 HIGHLIGHTS

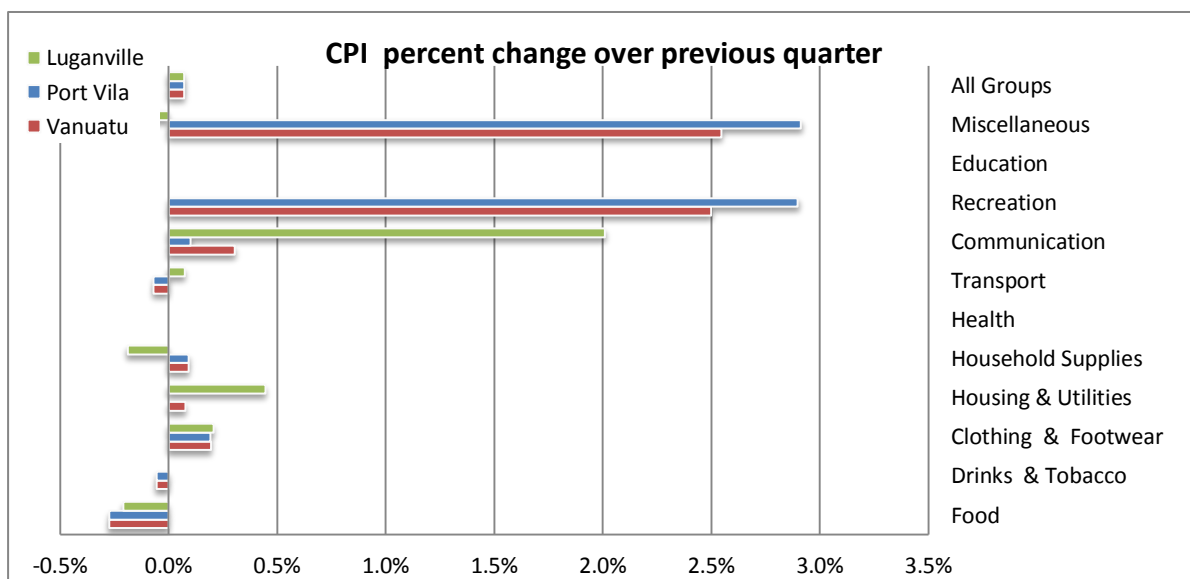


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) for December quarter 2012 indicated a slight increase of 0.1%. Port Vila and Luganville index both rose by 0.1% respectively, when compared to the previous quarter. The following expenditure groups contributed to the increase in the CPI; Recreation (+2.5%) and Miscellaneous (+2.5%). The main contributor to the movement was the rise in the prices of Audio visual and Computing. Slight increases were also shown for the following groups; Clothing and Footwear (+0.2%), Housing and Utilities (+0.1%), Household Supplies (+0.1%) and Communication (+0.3%). Expenditure groups reflecting a decline in prices include Food (-0.3%), Drinks and Tobacco (-0.1%), and Transport (-0.1%). These decreases were mainly due to price reductions in Dairy and related products, Tobacco, and Private Motoring.

CPI ANNUAL MOVEMENT

When compared to December quarter of 2011, Vanuatu index increased by 0.8%. Port Vila index increased by 0.9%, while Luganville index rose by 0.5%. At national level, the expenditure groups that contribute to the increase over the same quarter of last year were; Miscellaneous (+5.6%), Clothing and Footwear (+2.8%), Household Supplies (+2.5%), Recreation (+2.2%), Food (+1.6%), and Education (+1.4%). The increases in these expenditure groups were the result of the increase in Women’s clothing, Furniture and furnishings, Recreation, Diary and Related Products, and Tertiary Education. Meanwhile, Transportation (-0.5%), Communication (-0.9%), Health (-1.1%), Housing and Utilities (-1.4%) recorded only offsetting falls.

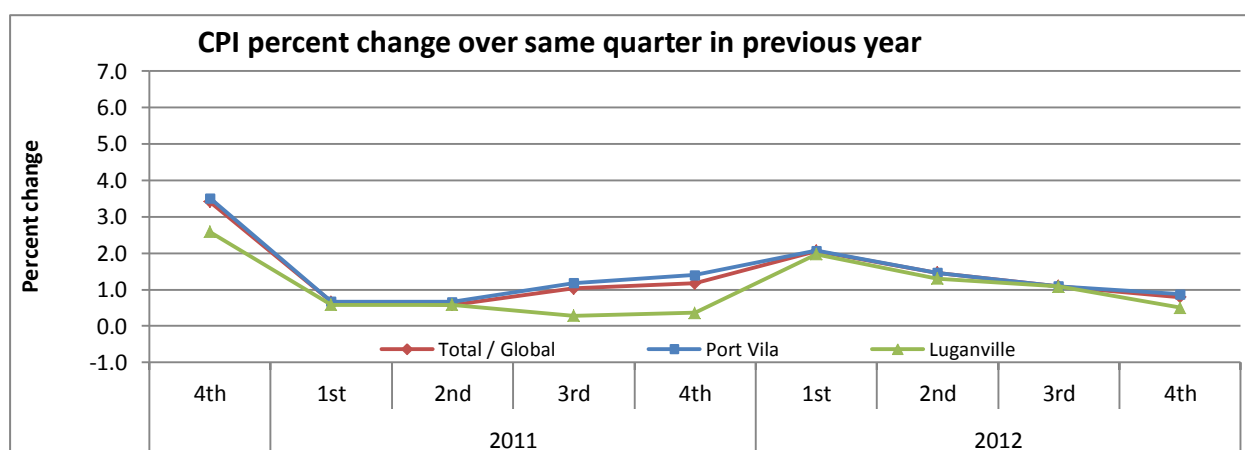


Figure 2: CPI per cent change over same quarter in previous year

UNDERLYING INFLATION

‘Underlying inflation’ is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. Underlying inflation increased by (+0.6%) in December quarter of 2012 compared to the previous quarter (September 2012). Meanwhile, it recorded an increase of 1.8% over the same quarter of 2011.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu National Statistics Office with the information to calculate the CPI.

Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHED:

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)

RELEASE DATE

January

10th May, 2013

MORE INFORMATION

For statistical enquiries about this topic, please contact:

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NATIONAL STATISTICS OFFICES IN THE PROVINCES

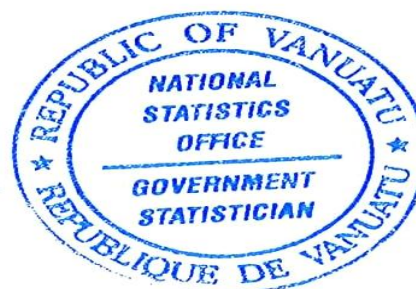
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Table 1 Consumer Price Index
Base: 1st Quarter 2000 = 100
Tableau 1 Indice des prix à la consommation
Base: 1^{er} Trimestre 2000 = 100

Year	Quarter	Consumer Price Indices				Rate of Change (%)			Rate of Change (%)			Année	Trimestre
		Indice des prix à la consommation		<i>Underlying Inflation Index</i>		Variation par rapport			Variation				
		Total / Global	Port Vila	Luganville	<i>Inflation sous-jacente</i>	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville		
						Over Previous Year / à l'année précédente			4th Quarter over 4th Quarter of previous year / du 4^{ème} trimestre au 4^{ème} trimestre de l'année précédente				
2008		126.7	126.1	129.4	119.6	4.8	4.6	5.7	5.8	5.4	7.3	2008	
2009		132.1	131.5	134.7	123.6	4.3	4.3	4.1	2.3	2.3	2.3	2009	
2010		135.8	135.4	137.6	122.3	2.8	2.9	2.1	2.8	3.0	2.1	2010	
						Over Previous Quarter /			Over Same Quarter of previous year /				
2008	1st	123.7	123.2	126.1	115.6	1.6	1.4	2.4	3.5	3.6	3.3	2008	1er
	2nd	125.6	125.3	127.3	117.9	1.6	1.7	0.9	3.9	3.9	4.1		2 ^{ème}
	3rd	128.6	127.9	132.0	122.4	2.4	2.1	3.7	6.0	5.5	8.1		3 ^{ème}
	4th	128.8	128.1	132.2	122.5	0.2	0.2	0.2	5.8	5.4	7.3		4 ^{ème}
2009	1st	131.2	130.7	133.5	123.7	1.9	2.0	1.0	6.1	6.1	5.9	2009	1er
	2nd	132.3	131.9	134.1	123.9	0.8	0.9	0.4	5.3	5.3	5.3		2 ^{ème}
	3rd	133.0	132.4	135.9	124.0	0.5	0.4	1.3	3.4	3.5	3.0		3 ^{ème}
	4th	131.8	131.1	135.3	122.7	-0.9	-1.0	-0.4	2.3	2.3	2.3		4 ^{ème}
2010	1st	134.9	134.6	136.3	123.3	2.4	2.7	0.7	2.8	3.0	2.1	2010	1er
	2nd	135.9	135.6	137.1	121.7	0.7	0.7	0.6	2.7	2.8	2.2		2 ^{ème}
	3rd	136.0	135.6	138.0	122.0	0.1	0.0	0.7	2.3	2.4	1.5		3 ^{ème}
	4th	136.3	135.7	138.8	122.2	0.2	0.1	0.6	3.4	3.5	2.6		4 ^{ème}
2011	1st	135.8	135.5	137.1	122.6	-0.4	-0.1	-1.2	0.7	0.7	0.6	2011	1er
	2nd	136.7	136.5	137.9	122.3	0.7	0.7	0.6	0.6	0.7	0.6		2 ^{ème}
	3rd	137.4	137.2	138.4	124.3	0.5	0.5	0.4	1.0	1.2	0.3		3 ^{ème}
	4th	137.9	137.6	139.3	124.5	0.4	0.3	0.7	1.2	1.4	0.4		4 ^{ème}
2012	1st	138.6	138.3	139.8	126.2	0.5	0.5	0.4	2.1	2.1	2.0	2012	1er
	2nd	138.7	138.5	139.7	126.9	0.1	0.1	-0.1	1.5	1.5	1.3		2 ^{ème}
	3rd	138.9	138.7	139.9	126.6	0.1	0.1	0.1	1.1	1.1	1.1		3 ^{ème}
	4th	139.0	138.8	140.0	127.4	0.1	0.1	0.1	0.8	0.9	0.5		4 ^{ème}

Table 2 Consumer Price Indices by Expenditure Group

Base: 1st Quarter 2000 = 100

Tableau 2 Indice des prix à la consommation par poste de dépense

Base: 1^{er} Trimestre 2000 = 100

Year	Quarter	Food	Alcoholic drinks	Clothing &	Housing &	Household	Health	Transport	Communication	Recreation	Education	All	Année	Trimestre
		Produits alimentaires	Boisson alcoolisée et tabac	Footwear	Utilities	Supplies					Groups	Loisir		
				Habillement	Loyer, eau, et énergie etc.	Mobilier et équipement ménager etc.	Santé							
Vanuatu													Vanuatu	
2011	1st	140.8	172.1	100.5	129.3	103.7	101.6	147.8	98.9	130.2	104.4	135.8	2011	1er
	2nd	141.8	173.5	101.5	131.7	101.6	101.6	150.5	98.8	129.7	104.1	136.7		2ème
	3rd	144.0	177.2	102.6	131.7	100.3	101.8	140.4	98.8	136.3	105.9	137.4		3ème
	4th	143.2	177.1	99.9	131.6	105.2	101.3	144.3	99.2	136.4	106.1	137.9		4ème
2012	1st	144.8	176.8	98.5	132.1	106.7	101.6	143.8	97.9	134.8	107.8	138.6	2012	1er
	2nd	145.5	177.6	100.6	130.3	106.8	100.6	143.8	97.8	135.4	107.6	138.7		2ème
	3rd	145.9	177.7	102.5	129.7	107.7	100.2	143.7	98.0	136.0	107.6	138.9		3ème
	4th	145.5	177.6	102.7	129.8	107.8	100.2	143.6	98.3	139.4	107.6	139.0		4ème
Port Vila													Port Vila	
2011	1st	140.2	176.0	101.3	126.3	102.7	100.9	149.9	98.6	131.5	106.3	135.5	2011	1er
	2nd	141.3	177.4	102.4	128.8	100.3	100.9	152.8	98.6	131.2	105.9	136.5		2ème
	3rd	144.4	181.8	105.1	127.6	99.4	101.0	141.3	98.5	138.9	106.7	137.2		3ème
	4th	142.9	181.7	101.4	127.5	105.1	101.4	145.7	99.0	138.8	106.9	137.6		4ème
2012	1st	145.0	181.8	99.9	127.9	106.6	101.4	145.7	97.6	136.8	106.9	138.3	2012	1er
	2nd	146.2	182.2	102.1	125.9	106.7	100.5	145.7	97.6	137.4	106.7	138.5		2ème
	3rd	146.6	182.3	104.1	125.2	107.9	100.1	145.5	97.7	138.0	106.7	138.7		3ème
	4th	146.2	182.2	104.3	125.2	108.0	100.1	145.4	97.8	142.0	106.7	138.8		4ème
Luganville													Luganville	
2011	1st	144.5	152.7	97.7	145.0	109.0	106.8	137.0	100.7	122.9	97.5	137.1	2011	1er
	2nd	145.3	153.7	98.3	146.7	109.3	106.8	138.8	100.1	121.4	97.6	137.9		2ème
	3rd	143.9	154.9	93.0	155.7	104.8	107.5	135.9	100.1	121.4	102.9	138.4		3ème
	4th	145.4	155.6	94.3	155.3	105.6	107.6	137.0	100.5	122.8	102.9	139.3		4ème
2012	1st	145.3	153.3	93.5	156.6	106.4	103.1	134.0	99.5	123.5	110.9	139.8	2012	1er
	2nd	144.4	155.4	94.8	156.6	106.5	101.1	134.2	99.3	124.0	110.9	139.7		2ème
	3rd	144.6	155.6	96.5	156.8	106.3	101.1	134.2	99.5	124.8	110.9	139.9		3ème
	4th	144.3	155.6	96.7	157.5	106.1	101.1	134.3	101.5	124.8	110.9	140.0		4ème