

STATISTICS UPDATE: OVERSEAS TRADE

AUGUST 2012 HIGHLIGHTS

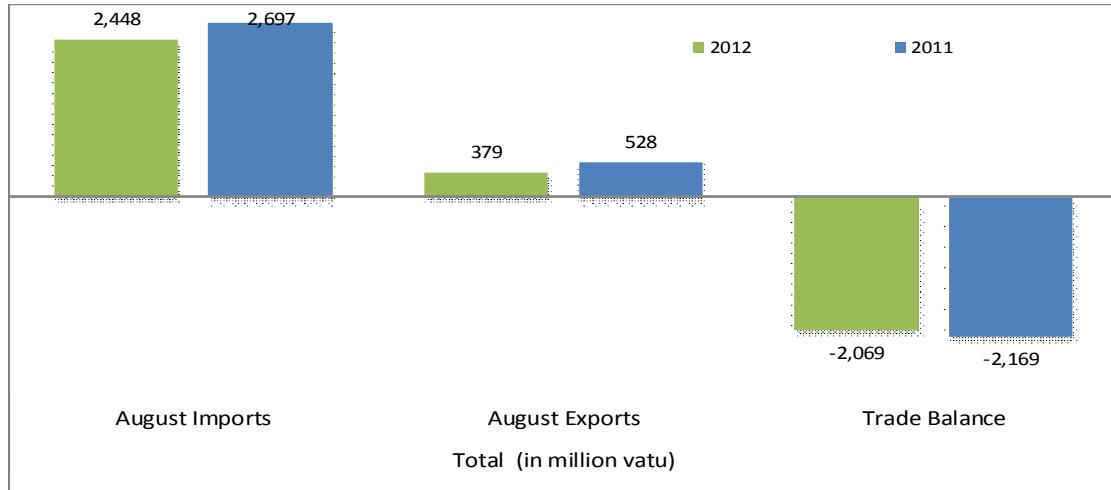


Figure 1: Terms of trade August 2012 and August 2011 (million vatu)

According to August 2012 trade statistics; Vanuatu's trade deficit stood at vatu 2,069 million indicating a slight improvement of vatu 100 million compared to August 2011. Total imports decreased by 9% from vatu 2,697 million in August 2011 to vatu 2,448 million. The improvement was caused by a 12% decrease in imports for home consumption from vatu 2,687 million to vatu 2,376 million over the month of August 2011.

The value of domestic exports decreased by 28% in August 2012 to vatu 379 million from vatu 528 million in August 2011. This decrease was attributable to the decreased value of beef, kava and fish exports.

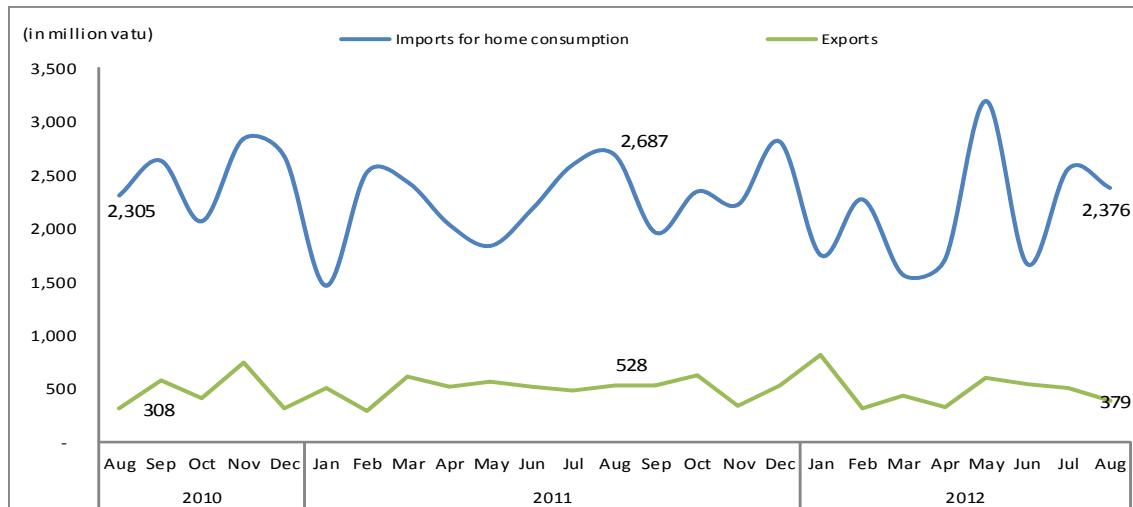


Figure 2: Overseas trade exports and imports (million vatu)

EXPORTS

In August 2012, for the main export commodities, copra represented the largest share in value at 35% followed by kava 14%, beef 8%, fish 5%, and other products 29%, while the rest of the export group make up less than 5% each. Other products were comprised of sandalwood, waste and scrap metals, limes (citrus), tamanu oil and personal effects.(See attached Table 2, Table 3)

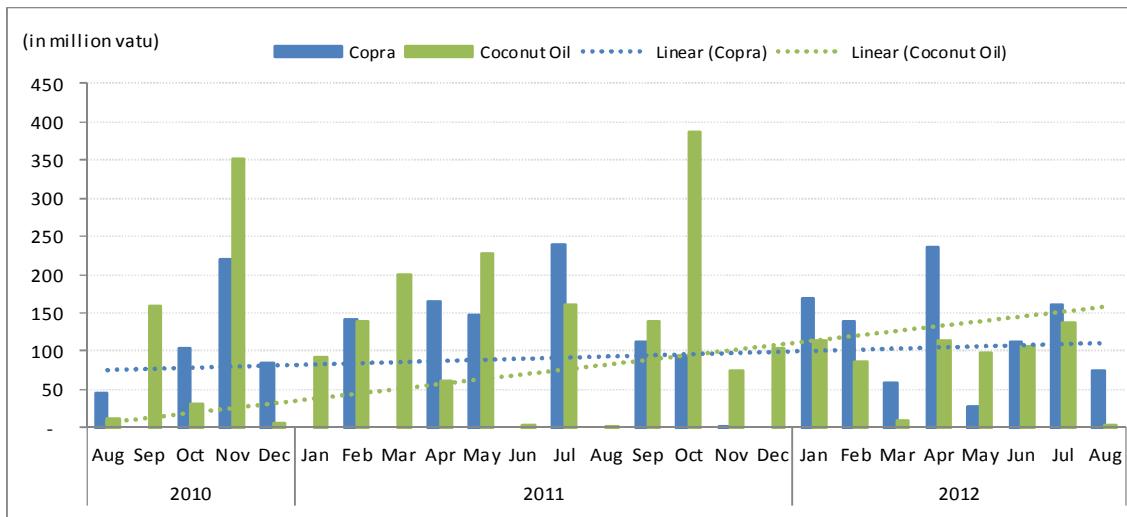


Figure 3: Exports of Coconut Products (million vatu)

In August 2012, copra exports increased by 17% over the same period in 2011 and 77% over the previous month from vatu 74 million to vatu 131 million.

There are slight increases in value of other coconut products ,coconut oil exports rising from vatu 1 million in August 2011 to vatu 3 million and coconut meal shows an improvement of vatu 7 million from vatu 3 million to vatu 10 million compared to August 2011. However the value of coconut meal and coconut oil recorded a decrease over the previous month.

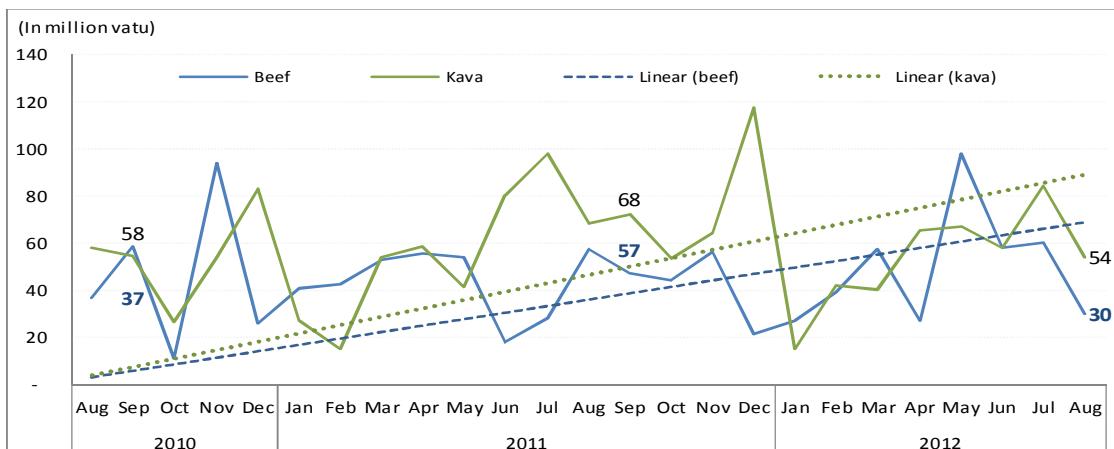


Figure 4: Exports of Kava and Beef Products (million vatu)

The domestic exports for both kava and beef recorded decreases in August 2012 by 21% and 48% over August 2011. Kava exports value decreased from vatu 68 million to vatu 54 million while beef exports decreased from vatu 57 million to vatu 30 million vatu over the same period of the previous year.

IMPORTS

In terms of imports by commodity groups, machines and transport, registered the largest value (C.I.F) of vatu 623 million or 26% of the total imports for home consumption, followed by food and live animals, 26% with value of vatu 616 million, basic manufactured products 16%, chemical products 11%, miscellaneous manufactured goods 10%, beverages and tobacco 5% and other products such as, mineral fuels, crude materials, oils and fats and goods not classified elsewhere made up less than 5% each of the total imports for home consumption.

In August 2012, the imports groups that increased in value over August 2011 were: beverages and tobacco 55%, followed by chemical products 22%, miscellaneous manufactured goods 19%, machines and transport 16%, food and live animals 11%, basic manufactured goods 9%, and goods not classified elsewhere by 15%. However the rest of the other commodity groups decreased in value, mineral fuels (-93%), oils and fats (-42%) and crude materials (-40%) over August 2011.

REVISIONS TO IMPORTS AND EXPORTS STATISTICS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA merchandise trade processing system. On occasion revisions are made to import and export entries after publication. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue prior to publishing. Where revisions are necessary these are highlighted in the statistical tables.

CONCEPTS AND DEFINITIONS:

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

ATTACHED:

- Table 1: Summary of overseas trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

NEXT UPDATE (MONTHLY)

RELEASE DATE

September

9th November 2012

MORE INFORMATION

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Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year / Quarter	EXPORTS F.O.B / EXPORTATION FAB						IMPORTS C.I.F / IMPORTATIONS CAF								Année	Trimestre
	Domestic Exports Exportation de produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re- exports	Total Imports	Trade Balance	Balance Ratio				
	Luganville	Port Vila	Total	Ré- exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré- exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)				
2009	1,935	2,104	4,039	2,031	6,070	3,641	25,750	29,391	1,694	31,086	(25,016)	0.2	2009			
2010	2,625	1,855	4,481	214	4,695	3,904	23,486	27,390	119	27,509	(22,815)	0.2	2010			
2011	3,816	2,196	6,012	-	6,012	4,259	22,803	27,062	193	27,256	(21,243)	0.2	2011			
2010 1st	170	407	578	121	698	692	5,176	5,868	22	5,890	(5,191)	0.1	2010 1er			
2nd	604	450	1,055	35	1,090	830	5,258	6,087	38	6,125	(5,035)	0.2	2ème			
3rd	871	531	1,402	58	1,460	1,213	6,652	7,865	30	7,895	(6,436)	0.2	3ème			
4th	980	467	1,447	-	1,447	1,170	6,401	7,570	30	7,600	(6,153)	0.2	4ème			
2011 1st	897	506	1,404	-	1,404	1,039	5,370	6,409	54	6,464	(5,060)	0.2	2011 1er			
2nd	1,038	547	1,585	-	1,585	1,035	5,005	6,040	13	6,053	(4,468)	0.3	2ème			
3rd	823	712	1,534	-	1,534	901	6,337	7,239	29	7,267	(5,733)	0.2	3ème			
4th	1,058	431	1,489	-	1,489	1,284	6,090	7,375	97	7,472	(5,983)	0.2	4ème			
2012 1st	761	384	1,145	-	1,145	910	4,661	5,571	110	5,681	(4,536)	0.2	2012 1er			
2nd	938	513	1,451	-	1,451	942	5,610	6,553	110	6,663	(5,211)	0.2	2ème			
2011 Jan	281	221	502	-	502	266	1,193	1,459	4	1,463	(961)	0.3	2011 Jan			
Feb	182	110	292	-	292	225	2,297	2,522	31	2,553	(2,261)	0.1	Feb			
Mar	434	175	609	-	609	548	1,880	2,428	20	2,447	(1,838)	0.2	Mars			
Apr	303	210	513	-	513	180	1,850	2,030	1	2,031	(1,517)	0.3	Avril			
May	339	220	559	-	559	183	1,650	1,833	6	1,839	(1,280)	0.3	Mai			
Jun	395	117	512	-	512	672	1,505	2,176	6	2,183	(1,670)	0.2	Juin			
July	304	176	480	-	480	277	2,321	2,597	2	2,600	(2,119)	0.2	Juillet			
Aug	207	322	528	-	528	284	2,402	2,687	10	2,697	(2,169)	0.2	Août			
Sep	312	214	526	-	526	340	1,614	1,955	16	1,971	(1,445)	0.3	Sept			
Oct	448	172	619	-	619	515	1,828	2,343	2	2,345	(1,726)	0.3	Oct			
Nov	185	154	339	-	339	368	1,853	2,221	67	2,288	(1,949)	0.1	Nov			
Dec	425	105	530	-	530	402	2,409	2,811	28	2,839	(2,309)	0.2	Dec			
2012 Jan	284	127	411	-	411	178	1,566	1,744	19	1,763	(1,351)	0.2	2012 Jan			
Feb	191	116	307	-	307	495	1,775	2,270	87	2,358	(2,051)	0.1	Feb			
Mar	286	141	427	-	427	237	1,320	1,557	4	1,561	(1,134)	0.3	Mars			
Apr	241	79	319	-	319	153	1,547	1,699	56	1,755	(1,435)	0.2	Apr			
May	308	287	595	-	595	523	2,668	3,191	24	3,215	(2,620)	0.2	Mai			
Jun	389	148	537	-	537	266	1,396	1,662	30	1,692	(1,155)	0.3	Juin			
July	364	138	502	-	502	305	2,253	2,558	5	2,563	(2,061)	0.2	Juil			
Aug	206	173	379	-	379	372	2,004	2,376	72	2,448	(2,069)	0.2	Août			

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Table 2 Principal Domestic Exports, in Value

Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu

En millions de Vatu

Year	Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année Trimestre
		Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits		
2009		569	275	399	343	71	45	11	616	3	5	0	0	0	146	202	148	1,205	4,039	2009
2010		579	933	494	383	31	26	14	508	3	5	54	0	0	324	208	103	815	4,480	2010
2011		1,065	1,592	516	247	30	65	29	762	18	5	87	1	0	166	175	359	898	6,012	2011
2010	1st	36	-	96	15	-	14	3	83	1	2	-	0	-	98	10	29	191	577	2010 1er
	2nd	91	199	117	187	20	6	4	102	0	1	14	-	-	45	79	22	170	1,055	2ème
	3rd	148	349	151	100	11	5	5	160	0	1	24	-	-	94	74	19	261	1,402	3ème
	4th	304	386	130	82	1	1	3	163	1	1	16	-	0	86	45	33	194	1,447	4ème
2011	1st	306	432	136	6	9	3	8	98	1	1	14	0	-	46	40	188	115	1,403	2011 1er
	2nd	385	292	128	104	1	31	8	190	7	1	33	-	-	49	50	99	206	1,585	2ème
	3rd	205	302	132	88	9	0	6	239	0	2	26	1	-	40	45	54	384	1,534	3ème
	4th	169	565	121	48	11	30	7	234	10	0	14	-	0	30	41	17	193	1,489	4ème
2012	1st	434	208	123	10	0	8	7	97	0	3	14	-	-	48	30	29	133	1,145	2012 1er
	2nd	298	317	135	70	1	20	7	189	0	5	26	-	-	56	21	69	237	1,451	2ème
2011	Jan	141	92	41	3	9	0	2	27	0	1	3	-	-	16	2	143	22	502	2011 Jan
	Feb	-	140	42	3	-	-	4	18	-	-	11	0	-	14	12	12	37	292	Fév
	Mar	165	201	53	-	-	3	2	54	0	0	-	-	-	16	25	33	57	609	Mars
	Apr	147	60	56	4	1	30	2	63	7	1	7	-	-	16	8	24	89	513	Avril
	May	-	228	54	37	-	1	2	45	0	-	17	-	-	21	33	41	80	559	Mai
	Jun	239	4	18	63	-	0	4	83	-	0	9	-	-	12	9	35	37	512	Juin
	July	-	161	28	73	-	0	2	98	-	1	7	1	-	9	17	15	68	480	Juillet
	Aug	112	1	57	6	-	-	2	68	0	1	3	0	-	18	9	25	223	528	Août
	Sep	93	140	47	9	9	-	2	72	-	1	16	-	-	13	18	14	93	526	Sept
	Oct	1	387	44	7	-	2	2	53	9	0	6	-	0	13	9	4	82	619	Oct
	Nov	-	74	56	21	11	20	3	64	0	0	3	-	-	10	23	4	49	339	Nov
	Dec	168	104	21	20	-	8	2	117	0	0	5	-	-	7	8	9	61	530	Dec
2012	Jan	139	113	27	10	-	1	1	15	-	1	8	-	-	34	1	13	47	411	2012 Jan
	Feb	59	86	39	0	-	2	4	42	0	0	4	-	-	6	13	7	46	307	Feb
	Mar	236	10	57	-	0	5	2	40	0	2	2	-	-	8	16	9	40	427	Mars
	Apr	26	114	27	11	-	7	3	65	-	0	7	-	-	8	0	14	37	319	Avril
	May	112	98	50	10	1	-	2	67	-	5	7	-	-	45	7	20	172	595	Mai
	Jun	160	105	58	49	-	13	2	58	0	-	11	-	-	3	13	35	29	537	Juin
	July	74	137	60	48	14	2	3	84	1	-	14	-	-	6	2	31	27	502	Juil
	Aug	131	3	30	13	-	1	2	54	1	1	10	-	-	6	28	17	83	379	Août

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised other products data

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Fish	Année Trimestre
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux	Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Poisson		
2009	15,107	5,385	903	1,480	19	267	476	3	1	12	2	0	99	456	2009
2010	12,133	10,325	1,123	1,525	10	226	498	4	1	5,232	0	0	238	381	2010
2011	13,596	12,000	1,105	1,068	10	336	734	27	1	6,917	4	0	205	2,743	2011
2010 1st	1,067	-	214	60	-	50	69	1	0	-	0	0	47	78	2010 1er
2nd	2,042	2,579	279	651	6	53	115	0	0	1,337	-	-	46	191	2ème
3rd	3,419	3,943	341	438	3	81	154	1	0	2,258	-	-	38	42	3ème
4th	5,605	3,803	289	375	0	42	160	2	0	1,638	-	-	107	70	4ème
2011 1st	3,768	3,461	300	25	3	102	94	1	0	1,172	0	-	102	1,973	2011 1er
2nd	4,526	1,956	270	446	0	88	186	11	0	2,534	-	-	41	452	2ème
3rd	3,033	2,299	290	380	3	64	225	0	1	2,137	4	-	40	265	3ème
4th	2,269	4,284	245	217	4	81	230	15	0	1,074	-	0	22	52	4ème
2012 1st	6,188	1,674	236	40	0	80	99	1	1	1,079	-	-	39	213	2012 1er
2nd	4,588	2,696	284	381	0	83	184	0	2	1,628	-	-	56	196	2ème
2011 Jan	2,000	749	92	13	3	21	26	0	0	346	-	-	41	1,645	2011 Jan
Feb	-	1,098	96	13	-	59	19	-	-	826	0	-	17	35	Fév
Mar	1,768	1,613	111	-	-	22	49	1	0	-	-	-	45	293	Mars
Apr	1,681	330	112	18	0	23	55	11	0	493	-	-	17	70	Avril
May	-	1,604	113	157	-	23	37	0	-	1,359	-	-	11	187	Mai
Jun	2,845	23	46	271	-	43	95	-	0	682	-	-	13	195	Juin
July	-	975	69	317	-	23	90	-	0	522	2	-	13	68	Juillet
Aug	1,461	6	120	25	-	22	63	0	0	308	2	-	18	154	Août
Sep	1,571	1,318	101	38	3	20	72	-	0	1,307	-	9	9	44	Sept
Oct	11	3,093	91	31	-	22	55	14	0	457	-	0	12	12	Oct
Nov	-	584	119	98	4	40	63	0	0	267	-	-	6	13	Nov
Dec	2,258	607	35	88	-	20	111	0	0	349	-	-	4	27	Dec
2012 Jan	2,071	900	50	40	-	19	14	0	-	616	-	-	29	19	2012 Jan
Feb	664	714	74	0	-	40	46	0	0	308	-	-	2	4	Feb
Mar	3,454	60	113	-	0	21	38	0	1	155	-	-	8	191	Mars
Apr	350	922	61	55	-	39	61	-	0	513	-	-	5	43	Avril
May	1,656	890	101	58	0	20	64	-	1	428	-	-	47	58	Mai
June	2,583	883	122	268	-	24	60	0	-	688	-	-	4	94	Juin
Jul	1,001	1,132	109	272	4	63	79	1	-	737	-	-	2	67	Juil
Aug	1,680	24	56	63	-	23	54	1	0	643	-	-	11	58	Août

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Table 4 Imports Cleared for Home Consumption, in Value
Tableau 4 Importations destinées à la consommation intérieure par produit selon la

In million Vatu
En million de Vatu

Year	Quarter	Food & Live Animals	Beverages & Tobacco	Crude Materials Except Fuels	Mineral Fuels	Oils, Fats & Waxes	Chemical Products	Basic Manufactured Products	Machines & Transport Equipment	Miscellaneous Manufactured Goods	Goods N.E.C.	Année	Trimestre
		Produits alimentaires et animaux	Boissons et tabacs	Matières brutes non combustibles	Energie fossile	Huiles et graisses	Produits chimiques	Produits manufacturés	Machines et matériels de transports	Produits manufacturés divers	Articles et transactions, N.C.A		
		vivants				animales et végétales							
2009		4,840	1,016	319	3,755	107	3,310	4,284	7,814	3,165	781	29,391	2009
2010		5,108	1,023	419	3,618	133	2,923	3,817	7,252	2,735	361	27,390	2010
2011		5,537	1,038	379	4,835	129	2,855	3,566	5,542	2,820	362	27,062	2011
2010 1st		1,028	233	91	562	25	661	845	1,889	469	66	5,868	2010 1er
2nd		950	170	93	1,205	32	680	808	1,543	522	84	6,087	2ème
3rd		1,516	239	128	1,122	27	765	1,166	2,019	773	111	7,865	3ème
4th		1,614	381	107	729	50	817	999	1,801	972	100	7,570	4ème
2011 1st		1,044	216	77	1,208	22	750	935	1,527	582	49	6,410	2011 1er
2nd		1,343	239	74	866	29	729	822	1,134	705	98	6,039	2ème
3rd		1,551	297	123	1,266	35	699	946	1,468	773	80	7,238	3ème
4th		1,599	286	103	1,495	43	678	864	1,414	759	134	7,375	4ème
2012 1st		1,103	303	79	855	41	630	736	1,243	494	86	5,571	2012 1er
2nd		1,059	225	90	1,442	20	647	804	1,585	607	74	6,553	2ème
2011 Jan		295	38	17	45	8	177	272	416	178	11	1,459	2011 Jan
Feb		310	63	23	920	10	241	320	395	220	21	2,522	Fév
Mar		438	115	37	242	4	332	342	716	185	17	2,428	Mars
Apr		413	87	21	533	4	230	213	319	194	16	2,030	Avril
May		431	75	26	31	7	238	286	414	260	64	1,833	Mai
Jun		500	77	28	301	17	260	323	401	251	18	2,176	Juin
July		497	146	39	575	10	211	323	496	284	15	2,597	JUILLET
Aug		557	80	53	642	12	220	358	535	203	28	2,687	Août
Sep		497	70	32	49	13	268	266	437	286	37	1,955	Sept
Oct		422	29	46	812	4	222	249	301	206	51	2,343	Oct
Nov		518	152	18	75	20	215	269	646	254	54	2,221	Nov
Dec		658	105	40	608	20	241	345	467	299	28	2,811	Dec
2012 Jan		391	110	30	40	19	210	238	522	172	12	1,744	2012 Jan
Feb		334	121	24	764	9	226	256	325	161	49	2,270	Fev
Mar		378	72	25	50	13	193	242	397	161	25	1,557	Mars
Apr		219	57	34	607	13	151	203	269	129	18	1,699	Avril
May		537	83	29	798	4	268	321	893	239	19	3,191	Mai
June		303	85	27	37	3	228	280	423	238	37	1,662	Juin
July		462	64	61	614	19	206	375	469	268	21	2,558	Juil
Aug		616	125	32	43	7	268	389	623	242	32	2,376	Août

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes