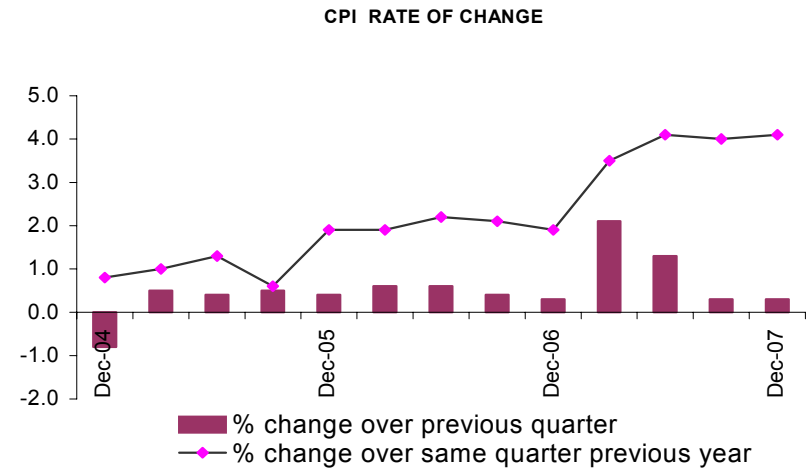


CONSUMER PRICE INDEX – DECEMBER QUARTER 2007

Expenditure Group	% Change Over Sept-07	% Change Over December-06
Food	0.3	3.5
Drinks & Tobacco	0.3	8.3
Clothing & Footwear	0.1	0.1
Housing & Utilities	1.1	4.6
Household Supplies	0.0	-1.0
Transport & Communication	0.1	3.1
Recreation, Education, Health, etc.	0.0	6.5
All Groups	0.3	4.1



MAIN FEATURES

- The inflation rate is now eased for two consecutive quarters, after a 4.1 percent growth in June quarter 2007. In the December quarter 2007, the Consumer Price Index (CPI) rose 4.1 and 0.3 percent over the December quarter 2006 and the previous quarter respectively.
- The expenditure groups recording a significant impact on the increase over December quarter 2006 were Drinks & Tobacco (8.3%), Recreation, Education, Health (6.5%), Food (3.5%), Housing Utilities (4.6%) and Transport & Communication (3.1%). Compare to the September quarter 2007, the increase was mainly attributed by Food (0.3%), Drinks & Tobacco (0.3%), Clothing & Footwear (0.1%), Transport & Communication (0.1%) and Housing Utilities (1.1%).

- Household Supplies was stable over the previous quarter but indicated a slight decrease over the December quarter 2006.

Definition.

The CPI measures quarterly changes in the price of a basket of goods and services (groups) which are typical of the purchases made by Port Vila and Luganville households.

NEXT RELEASE

March Quarter 2008 News – To be release on April 2008

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Table 1 Consumer Price Index
Tableau 1 Indices des Prix à la consommation

Base: 1st Quarter 2000 = 100
Base: 1er Trimestre 2000 = 100

Year Quarter	Consumer price Index			Rate of Change Over Previous Quarter			Rate of Change Over Same Quarter Previous Year			Annual Average Change			Année Trimestre
	Indice des prix à la Consommation			Variation par rapport au trimestre précédent			Variation par rapport de même trimestre de l'année précédente			Taux moyen annuel			
	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville	
2005 1st	113.2	113.0	114.3	0.5	0.2	2.0	1.0	0.6	2.6	1.5	1.1	4.0	2005 1er
2nd	113.6	113.3	115.2	0.4	0.3	0.8	1.3	0.8	3.7	1.5	1.0	4.2	2ème
3rd	114.2	114.0	115.6	0.5	0.6	0.3	0.6	0.2	3.1	1.6	1.3	4.0	3ème
4th	114.7	114.4	116.1	0.4	0.4	0.4	1.9	1.4	3.6	1.9	1.4	4.0	4ème
2006 1st	115.4	115.2	116.3	0.6	0.7	0.2	1.9	1.9	1.7	2.3	1.9	3.5	2006 1er
2nd	116.1	115.9	117.4	0.6	0.6	0.9	2.2	2.3	1.9	2.5	2.4	3.5	2ème
3rd	116.6	116.5	117.0	0.4	0.5	-0.3	2.1	2.2	1.2	2.8	2.8	2.4	3ème
4th	116.9	116.7	117.7	0.3	0.2	0.6	1.9	2.0	1.4	2.6	2.7	2.1	4ème
2007 1st	119.4	118.9	122.1	2.1	1.9	3.7	3.5	3.2	5.0	4.3	4.1	5.4	2007 1er
2nd	120.9	120.6	122.2	1.3	1.4	0.1	4.1	4.1	4.1	5.0	5.0	5.0	2ème
3rd (r)	121.3	121.2	122.1	0.3	0.5	-0.1	4.0	4.0	4.4	4.8	4.9	4.6	3ème (r)
4th	121.7	121.5	123.2	0.3	0.2	0.9	4.1	4.1	4.7	4.7	4.7	5.2	4ème

(r) Figure revised due to higher prices in Vila, particularly in alcohol & tobacco.

Table 2
Tableau 2

Consumer Price Indices by Expenditure Group
Indices des prix à la consommation par poste de dépens

Base: 1st Quarter 2000 = 100
Base: 1er Trimestre 2000 = 100

Year Quarter	Food Consumption Produit alimentaire	Drinks & Tobacco Boisson & tabac	Clothing & Footwear Habilleme nt etc.	Housing & Utilities Loyers, eau, énergie, etc.	Household Supplies Mobilier et équipement ménager etc.	Transport & Communication Transport et Communication	Recreation, Education Health etc Loisirs, éducation,, santé	All Groups Indices Global	Année Trimestre
Total / Global									
2005 1st	107.7	131.0	101.1	113.9	103.3	119.9	115.7	113.2	2005 1er
2nd	108.3	131.6	101.2	115.1	101.5	119.5	115.9	113.6	2ème
3rd	109.0	132.9	101.0	116.1	101.8	119.9	115.9	114.2	3ème
4th	109.8	133.1	101.1	116.6	101.8	120.2	115.9	114.7	4ème
2006 1st	111.1	133.8	101.1	117.9	101.8	120.2	115.9	115.4	2006 1er
2nd	112.3	133.8	101.1	118.0	101.8	122.2	116.0	116.1	2ème
3rd	113.1	134.1	101.0	118.0	102.5	122.6	116.0	116.6	3ème
4th	113.5	134.3	100.9	118.9	102.5	122.6	116.1	116.9	4ème
2007 1st	115.3	143.4	100.9	123.3	102.1	123.1	116.6	119.4	2007 1er
2nd	117.0	144.4	100.9	122.6	102.1	125.6	121.7	120.9	2ème
3rd (r)	117.2	145.0	100.9	123.1	101.5	126.3	123.6	121.3	3ème (r)
4th	117.5	145.4	101.0	124.4	101.5	126.4	123.6	121.7	4ème
Port Vila									
2005 1st	106.9	132.2	102.7	112.6	101.7	121.2	115.0	113.0	2005 1er
2nd	107.7	132.8	102.6	113.3	99.9	120.7	115.2	113.3	2ème
3rd	108.3	134.4	102.4	114.2	100.2	121.5	115.2	114.0	3ème
4th	109.3	134.4	102.4	114.7	100.2	121.5	115.2	114.4	4ème
2006 1st	110.7	135.2	102.4	116.2	100.2	121.5	115.2	115.2	2006 1er
2nd	111.6	135.2	102.4	116.4	100.2	123.7	115.2	115.9	2ème
3rd	112.9	135.6	102.4	116.4	100.9	124.1	115.2	116.5	3ème
4th	113.0	135.8	102.4	117.4	100.9	124.1	115.3	116.7	4ème
2007 1st	114.7	145.0	102.4	120.0	101.2	124.0	115.7	118.9	2007 1er
2nd	116.6	146.1	102.4	119.4	101.5	127.1	121.5	120.6	2ème
3rd (r)	117.0	146.8	102.4	120.0	100.8	127.6	123.8	121.2	3ème (r)
4th	116.7	147.3	102.6	121.5	100.9	127.6	123.8	121.5	4ème
Luganville									
2005 1st	111.1	124.0	94.8	120.8	111.3	113.6	120.4	114.3	2005 1er
2nd	111.4	125.1	95.7	125.2	109.2	113.6	120.6	115.2	2ème
3rd	112.1	124.9	95.7	126.7	109.5	112.1	121.2	115.6	3ème
4th	112.2	126.1	96.2	126.9	109.9	113.7	121.1	116.1	4ème
2006 1st	112.8	125.8	96.2	126.9	109.9	114.1	121.1	116.3	2006 1er
2nd	115.1	125.8	95.5	127.0	109.9	115.5	121.6	117.4	2ème
3rd	114.1	125.8	95.5	127.0	110.3	115.5	121.6	117.0	3ème
4th	116.0	125.8	94.9	127.0	110.3	115.5	121.6	117.7	4ème
2007 1st	118.2	135.2	95.3	140.7	106.5	118.6	122.6	122.1	2007 1er
2nd	118.9	135.3	95.0	140.2	105.2	118.7	122.7	122.2	2ème
3rd	118.4	135.4	94.9	139.7	104.9	120.1	122.3	122.1	3ème
4th	121.4	134.9	94.3	139.7	104.7	120.5	122.4	123.2	4ème

(r) Figure revised due to higher prices in Vila, particularly in alcohol & tobacco.