

Release Date: 16th May 2011

VSO Update Overseas Trade, March 2011

March Highlights

According to provisional trade statistics, the March 2011 figures recorded a trade deficit of 1,660 million vatu. This is indicating an improvement of 370 million vatu compared to March 2010.

The improvement was due to an increase in total exports from 246 million vatu to 601 million vatu compared to March 2010. Total imports were down by 1% from 2,276 million vatu in the same period of 2010 to 2,261 million vatu in March 2011. This decrease was due to 1 % drop in imports for home consumption from 2,275 million to 2,242 million vatu compared to March 2010.

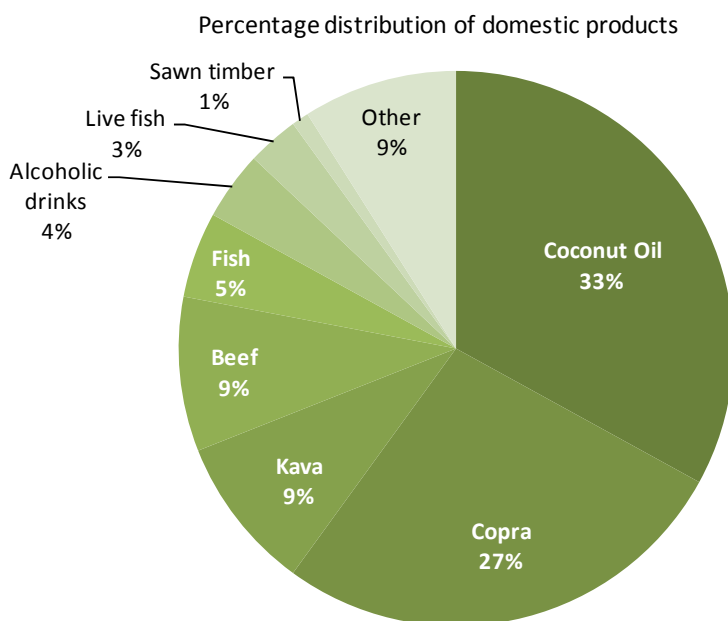
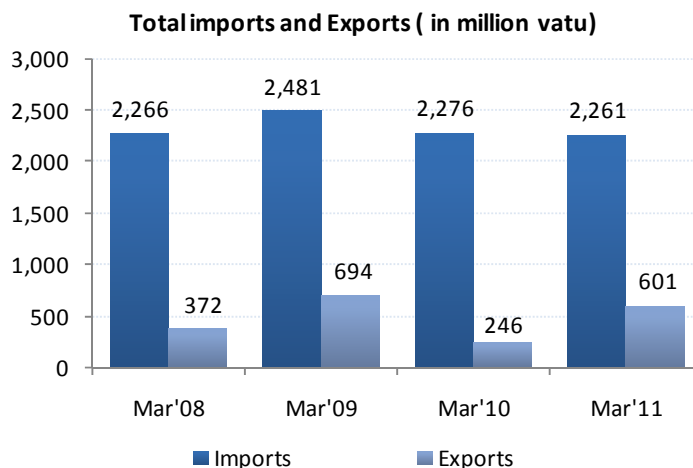
The significant increase in domestic exports was mainly attributable to the higher exports in copra, coconut oil, kava, beef, alcoholic drinks and fish over the same period in 2010. The latter represent 88% of the total domestic exports. Fish includes other frozen fish and chilled fish.

Key Commodities

In March 2011, coconut oil constituted 33 % of the total domestic exports in vatu terms, followed by copra 27 %, kava and beef 9% each, fish 5% alcoholic drinks, 4% live fish 3% and sawn timber representing 1%. Other includes products such as: tamanu oil, copper waste and scraps and other medicaments.

In imports by commodity groups, imports for machines and transport registered the largest value (C.I.F) of 631 million vatu and represented 30 % of the total imports for home consumption, followed by food and live animals (19 %), basic manufactured goods (14 %), mineral fuels (11%) and chemical products (10%). Other commodities such as beverages and tobacco, crude materials and miscellaneous goods, made up less than 10 % of the total imports for home consumption.

In March 2011, increases were recorded food and live animals imports (26 %) and mineral fuels (64%), while the rest of the imported items decreased: goods not classified elsewhere (-43%), oils and fats (-21%), miscellaneous (-19%), basic manufactured goods (-14%), and machine and transport (-11 %), when compared to March 2010.



Revisions to imports and exports statistics

The Vanuatu Statistics Office receives imports and exports statistics data on quantity and value from the Department of Customs and Inland Revenue. On occasion revisions are made to import and export entries after publication by Vanuatu Statistics Office. The Vanuatu Statistics Office makes every possible effort to check the data published and resolved inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue.

But sometimes revisions are necessary. This happened in exports of coffee in March 2010, and also for cocoa and kava exports in June 2010 which were revised after publication. These changes can only be highlighted as revised.

Source of Statistics: The Department of Customs and Inland Revenue provide the VSO access to their ASYCUDA merchandise trade processing system to derive the imports and exports statistics included here.

Concepts and definitions

- **Imports for Home Consumption** is goods, materials or articles bought in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel “imported” into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

• *Concepts and definitions for Vanuatu International Merchandise Trade statistics, sourced from the Customs and Inland Revenue Department (CIRD) data system (ASYCUDA), have undergone a major revision as part of the National Accounts Rebasing undertaken in 2009. The definitions for what constitutes an import for home consumption and an export are now consistent with international standards. The data series were reviewed and redeveloped from 1998 to date. There has also been a major improvement in the data exchange system between the CIRD and VNSO which has facilitated the data auditing, and a subsequent improvement in the data consistency checks for the series.*

Attached

- Table 1: Summary of overseas trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

More information

Next Release for April – 11th June, 2011

For statistical enquiries on this topic, please contact:

Vanuatu Statistics Office: (678) 22110/22110 – email stats@vanuatu.gov.vu
Santo Statistics Office: (678) 36542/5522316

Provincial Statistics Offices

Torba Provincial Office: (678) 5522320
Penama Provincial Office: (678) 5522318
Malampa Provincial Office: (678) 5522317
Tafea Provincial Office: (678) 5522319



Simil Johnson
Government Statistician

Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year / Quarter	EXPORTS F.O.B / EXPORTATION FAB					IMPORTS C.I.F / IMPORTATIONS CAF							Année	Trimestre
	Domestic Exports Exportation de produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re- exports	Total Imports	Trade Balance	Balance Ratio		
	Luganville	Port Vila	Total	Ré- exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré- exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)		
2008	3,166	1,793	4,958	762	5,721	4,834	26,635	31,469	198	31,667	(25,946)	0.2	2008	
2009	1,935	2,104	4,039	2,031	6,070	3,641	25,750	29,391	1,694	31,086	(25,016)	0.2	2009	
2010	2,625	1,855	4,480	214	4,694	3,904	23,486	27,391	119	27,510	(22,815)	0.2	2010	
2009 1st	432	650	1,082	1,101	2,183	786	6,152	6,938	7	6,945	(4,762)	0.3	2009 1er	
2nd	370	522	892	219	1,111	862	6,059	6,920	1,413	8,333	(7,222)	0.1	2ème	
3rd	621	406	1,026	233	1,260	980	5,571	6,552	213	6,765	(5,505)	0.2	3ème	
4th	513	526	1,038	478	1,516	1,014	7,968	8,981	61	9,043	(7,526)	0.2	4ème	
2010 1st	170	407	577	121	698	692	5,176	5,868	22	5,890	(5,192)	0.1	2010 1er	
2nd	604	450	1,055	35	1,090	830	5,258	6,087	38	6,125	(5,035)	0.2	2ème	
3rd	871	531	1,402	58	1,460	1,213	6,652	7,865	30	7,895	(6,436)	0.2	3ème	
4th	980	467	1,447	-	1,447	1,170	6,401	7,570	30	7,600	(6,153)	0.2	4ème	
2011 1st	897	498	1,396	-	1,396	1,038	5,185	6,223	54	6,278	(4,882)	0.2	2011 1er	
2010 Jan	74	150	223	17	241	301	1,534	1,835	17	1,852	(1,612)	0.1	2010 Jan	
Feb	52	116	167	43	211	180	1,577	1,758	3	1,761	(1,550)	0.1	Fév	
Mar	45	142	186	60	246	210	2,065	2,275	1	2,276	(2,030)	0.1	Mars	
Apr	86	162	248	35	283	487	2,036	2,523	27	2,550	(2,267)	0.1	Avril	
May	262	92	354	-	354	206	1,210	1,416	5	1,421	(1,066)	0.2	Mai	
Jun	256	196	452	-	452	136	2,011	2,148	6	2,154	(1,702)	0.2	Juin	
Jul	329	190	519	-	519	372	2,555	2,927	3	2,930	(2,411)	0.2	Juil	
Aug	150	159	308	-	308	443	1,863	2,305	23	2,328	(2,020)	0.1	Août	
Sep	393	182	574	58	633	398	2,235	2,633	4	2,637	(2,005)	0.2	Sep	
Oct	251	150	401	-	401	219	1,843	2,062	26	2,088	(1,686)	0.2	Oct	
Nov	611	126	737	-	737	671	2,166	2,836	2	2,838	(2,101)	0.3	Nov	
Dec	118	191	309	-	309	280	2,392	2,672	2	2,674	(2,366)	0.1	Déc	
2011 Jan	281	221	502	-	502	266	1,193	1,459	4	1,463	(961)	0.3	2011 Jan	
Feb	182	110	292	-	292	225	2,297	2,522	31	2,553	(2,261)	0.1	Feb	
Mar	434	167	601	-	601	547	1,695	2,242	20	2,261	(1,660)	0.3	Mars	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Table 2 Principal Domestic Exports, in Value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Year Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année Trimestre
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuirs et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits		
2008	1,194	828	475	251	76	167	44	616	2	7	0	10	75	229	2	979	4,956	2008
2009	569	275	399	343	71	45	11	616	3	5	0	0	146	202	52	1,301	4,037	2009
2010	579	933	494	383	31	26	14	508	3	5	54	0	324	208	36	880	4,478	2010
2009 1st	237	3	105	22	31	8	2	131	1	1	-	-	47	85	-	408	1,082	2009 1er
2nd	50	7	75	132	19	9	3	174	0	1	-	-	36	38	36	312	892	2ème
3rd	157	130	115	128	14	18	3	168	0	2	-	0	36	29	7	219	1,026	3ème
4th	126	135	104	61	7	11	3	143	1	1	0	-	28	49	9	361	1,038	4ème
2010 1st	36	-	96	15	-	14	3	83	1	2	-	0	98	10	10	209	577	2010 1er
2nd	91	199	117	187	20	6	4	102	0	1	14	-	45	79	9	182	1,054	2ème
3rd	148	349	151	100	11	5	5	160	0	1	24	-	94	74	3	277	1,401	3ème
4th	304	386	130	82	1	1	3	163	1	1	16	-	86	45	14	213	1,446	4ème
2011 1st	306	432	136	6	9	3	8	95	1	1	14	0	46	40	160	139	1,396	2011 1er
2010 Jan	35	-	39	7	-	-	1	16	-	0	-	-	7	-	10	107	223	2010 Jan
Feb	0	-	34	8	-	7	1	21	-	1	-	-	62	-	0	32	167	Fév
Mar	-	-	22	0	-	7	-	46	1	-	-	0	29	10	0	69	186	Mars
Apr	-	-	53	3	-	4	2	43	-	1	0	-	12	53	1	76	248	Avril
May	-	199	37	9	20	1	-	12	0	-	13	-	8	17	1	36	354	Mai
Jun	91	-	27	174	-	-	2	47	-	1	0	-	25	9	7	70	452	Juin
Jul	45	178	56	25	-	-	2	48	0	-	13	-	32	11	3	106	519	Juil
Aug	-	11	37	42	11	4	1	58	0	1	11	-	41	3	-	88	308	Août
Sep	103	159	58	33	-	1	2	54	0	0	-	-	21	60	-	83	574	Sep
Oct	220	30	11	2	-	0	2	27	-	0	11	-	33	9	-	56	401	Oct
Nov	84	351	94	47	-	0	2	54	0	1	6	-	28	20	14	38	737	Nov
Dec	-	5	26	34	1	0	-	83	1	0	-	-	25	17	-	118	309	Déc
2011 Jan	141	92	41	3	9	0	2	27	0	1	3	-	16	2	127	38	502	2011 Jan
Feb	-	140	42	3	-	-	4	15	-	-	11	0	14	12	-	52	292	Fév
Mar	165	201	53	-	-	3	2	54	0	0	-	-	16	25	33	49	601	Mars

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Fish	Fish	Année Trimestre
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Poisson vivant	Poisson	
2008	21,380	16,545	1,023	1,132	31	327	437	2	2	5	78	108	1,853	2008
2009	15,107	5,385	903	1,480	19	267	476	3	1	12	2	99	1,861	2009
2010	12,133	10,325	1,123	1,525	10	226	498	4	1	5,232	0	238	1,445	2010
2009 1st	4,304	70	227	94	7	43	96	2	0	-	-	30	667	2009 1er
2nd	1,814	119	167	575	6	73	119	0	0	-	-	26	477	2ème
3rd	5,014	2,910	260	553	4	34	136	0	0	-	2	28	292	3ème
4th	3,975	2,286	249	258	2	116	125	0	0	12	-	15	425	4ème
2010 1st	1,067	-	214	60	-	50	69	1	0	-	0	47	159	2010 1er
2nd	2,042	2,579	279	651	6	53	115	0	0	1,337	-	46	400	2ème
3rd	3,419	3,943	341	438	3	81	154	1	0	2,258	-	38	460	3ème
4th	5,605	3,803	289	375	0	42	160	2	0	1,638	-	107	426	4ème
2011 1st	3,768	3,461	300	25	3	102	90	1	0	1,172	0	102	472	2011 1er
2010 Jan	1,057	-	92	25	-	25	12	-	0	-	-	5	-	2010 Jan
Feb	10	-	72	33	-	25	20	-	0	-	-	33	-	Fév
Mar	-	-	50	2	-	-	36	1	-	-	0	10	159	Mars
Apr	-	-	125	13	-	26	41	-	0	10	-	5	112	Avril
May	-	2,579	95	38	6	-	14	0	-	1,274	-	6	273	Mai
Jun	2,042	-	58	600	-	26	60	-	0	53	-	35	15	Juin
Jul	1,006	2,087	126	137	-	37	46	0	-	1,162	-	22	117	Juil
Aug	-	125	83	162	3	23	57	0	0	1,095	-	9	4	Août
Sep	2,412	1,731	132	139	-	21	50	0	0	-	-	7	339	Sep
Oct	4,305	440	20	8	-	21	25	-	0	1,084	-	22	137	Oct
Nov	1,300	2,955	219	215	-	21	54	1	0	554	-	44	175	Nov
Dec	-	408	51	153	0	-	80	1	0	-	-	41	114	Déc
2011 Jan	2,000	749	92	13	3	21	26	0	0	346	-	41	16	2011 Jan
Feb	-	1,098	96	13	-	59	15	-	-	826	0	17	187	Fév
Mar	1,768	1,613	111	-	-	22	49	1	0	-	-	45	269	Mars

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Table 4 Imports Cleared for Home Consumption, in Value
Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification Type pour le Commerce International, en valeur

In million Vatu
En million de Vatu

Year	Quarter	Food & Live Animals	Beverages & Tobacco	Crude Materials Except Fuels	Mineral Fuels	Oils, Fats & Waxes	Chemical Products	Basic Manufactured Products	Machines & Transport Equipment	Miscellaneous Manufactured Goods	Goods N.E.C.	Total	Année	Trimestre
		Produits alimentaires et animaux vivants	Boissons et tabacs	Matières brutes non combustibles	Energie fossile	Huiles et graisses animales et végétales	Produits chimiques	Produits manufacturés	Machines et matériels de transports	Produits manufacturés divers	Articles et transactions, N.C.A			
2008		4,785	844	427	5,043	168	2,751	4,347	9,731	2,756	617	31,468	2008	
2009		4,840	1,016	319	3,755	107	3,310	4,284	7,814	3,165	781	29,391	2009	
2010		5,108	1,023	419	3,618	133	2,923	3,817	7,252	2,735	361	27,390	2010	
2009	1st	997	215	52	683	31	754	828	2,508	807	62	6,937	2009	1er
	2nd	1,239	236	85	885	16	719	1,086	1,687	766	201	6,920		2ème
	3rd	1,221	248	102	696	20	973	966	1,579	652	94	6,552		3ème
	4th	1,383	317	80	1,490	40	864	1,403	2,040	940	424	8,981		4ème
2010	1st	1,028	233	91	562	25	661	845	1,889	469	66	5,868	2010	1er
	2nd	950	170	93	1,205	32	680	808	1,543	522	84	6,087		2ème
	3rd	1,516	239	128	1,122	27	765	1,166	2,019	773	111	7,865		3ème
	4th	1,614	381	107	729	50	817	999	1,801	972	100	7,570		4ème
2011	1st	1,042	215	75	1,204	22	653	908	1,481	574	49	6,223	2011	1er
2010	Jan	363	72	31	70	6	207	281	662	135	8	1,835	2010	Jan
	Feb	320	38	25	346	13	202	197	474	116	27	1,758		Fév
	Mar	345	123	35	146	5	252	367	753	218	30	2,275		Mars
	Apr	353	54	31	838	10	211	267	572	154	33	2,523		Avril
	May	288	62	34	54	11	211	236	382	128	11	1,416		Mai
	Jun	309	54	28	314	10	258	305	589	240	41	2,148		Juin
	Jul	521	72	30	405	7	253	440	873	272	53	2,927		Juil
	Aug	412	70	39	210	3	240	361	696	245	30	2,305		Août
	Sep	583	97	58	507	17	273	364	450	256	28	2,633		Sep
	Oct	346	89	26	127	16	232	294	524	347	61	2,062		Oct
	Nov	677	98	32	285	11	296	416	694	315	10	2,836		Nov
	Dec	591	195	48	316	23	288	289	584	309	30	2,672		Déc
2011	Jan	295	38	17	45	8	177	272	416	178	11	1,459	2011	Jan
	Feb	310	63	23	920	10	241	320	395	220	21	2,522		Fév
	Mar	436	114	35	239	4	235	315	671	176	17	2,242		Mars