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VNSO Update Overseas Trade, June 2010

June Highlights

According to the June 2010 provisional trade figures, the trade deficit stood at 1,677 million vatu showing an improvement of 390 million vatu compared to June 2009 but a deterioration of 611 million vatu when compared to the previous month.

In June 2010 total imports decreased by 14% from 2,504 million vatu in the same month in 2009 to 2,153 million vatu. This was due to a decrease of 11% in total imports for home consumption from 2,421 million vatu to 2,147 million vatu over the same month of the previous year.

Domestic exports (excluding re-exports) for June 2010 registered an increase of 37% compared to the same month in 2009 from 348 to 476 million vatu. This increase was mainly attributed to large shipments of copra and cocoa, contributing to a considerable increase in value and quantity of total domestic exports during June 2010. Other commodities that showed slight increases are live fish, cowhides and coconut meal exports over the same period.

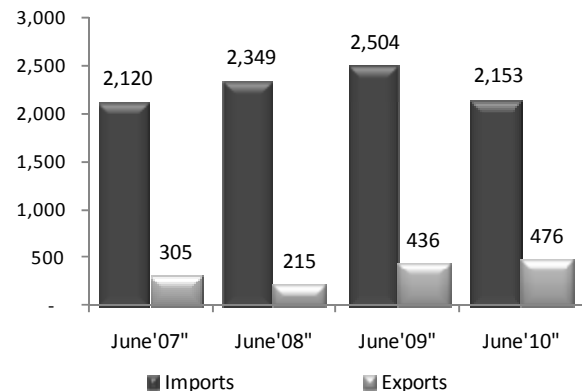
Key Commodities

In June 2010, cocoa constitutes 37% of domestic exports by total value followed by copra 19%, kava 10%, beef 6%, live fish and coconut meal 5% each, alcoholic drinks 2% and other representing 16%. Other includes products such as: sandalwood oil, fresh or frozen fish, personal effects, and artifact items.

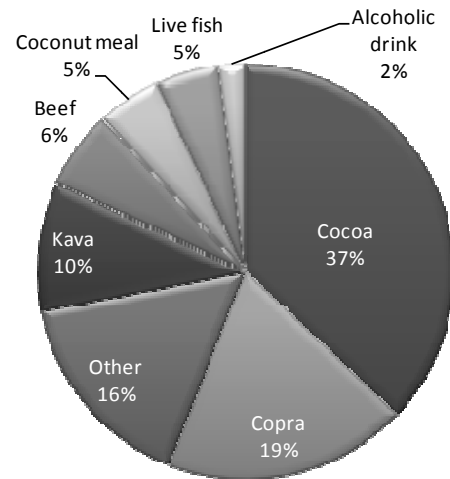
In terms of types of items imported, during the month of June 2010 machines and transport equipment had the largest value (C.I.F) representing 27% of the total imports for home consumption followed by mineral fuels 15%, basic manufactured goods, food and live animals 17% each, chemical products 12% and miscellaneous manufactured goods. The other groups made up less than 10% each of the total imports for home consumption.

Compared to June 2009, there were significant increases in June 2010 for imports of fats and oils by 106%, goods not elsewhere classified 27%, chemical products 18%, basic manufactured products 7%, crude materials 2% and miscellaneous manufactured goods by 1%, while the rest of the imported items decreased. Beverages and tobacco accounted for (45%), mineral fuels (27%), machines and transport equipment (21%), food & live animals (11%), over the same month of the previous year.

Total Imports and Exports (million vatu)



Percentage distribution of domestic product



Source of Statistics: The Department of Customs and Inland Revenue provide the VNSO access to their ASYCUDA merchandise trade processing system to derive the imports and exports statistics included here.

Concepts and definitions

- **Imports for Home Consumption** is goods, materials or articles bought in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel “imported” into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

• *Concepts and definitions for Vanuatu International Merchandise Trade statistics, sourced from the Customs and Inland Revenue Department (CIRD) data system (ASYCUDA), have undergone a major revision as part of the National Accounts Rebasing undertaken in 2009. The definitions for what constitutes an import for home consumption and an export are now consistent with international standards. The data series were reviewed and redeveloped from 1998 to date. There has also been a major improvement in the data exchange system between the CIRD and VNSO which has facilitated the data auditing, and a subsequent improvement in the data consistency checks for the series.*

Attached

- Table 1: Summary of overseas trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

More information Next Release for July 2010 – 18th August, 2010

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Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year	Quarter/Month	EXPORTS F.O.B / EXPORTATION FAB					IMPORTS C.I.F / IMPORTATIONS CAF							Année	Trimestre
		Domestic Exports/Exportation de produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re-exports	Total Imports	Trade Balance	Balance Ratio		
		Luganville	Port Vila	Total			Luganville	Port Vila	Total						
2006		1,887	1,854	3,741	1,642	5,383	2,909	20,895	23,803	207	24,010	(18,627)	0.2	2006	
2007		2,510	1,410	3,920	1,171	5,091	3,151	20,127	23,278	135	23,413	(18,322)	0.2	2007	
2008		3,166	1,793	4,959	763	5,721	4,835	26,635	31,469	198	31,667	(25,946)	0.2	2008	
2009		1,935	2,184	4,119	2,031	6,150	3,641	25,750	29,391	1,694	31,086	(24,936)	0.2	2009	
2008	1st	656	369	1,024	218	1,242	921	6,265	7,187	22	7,209	(5,967)	0.2	2008	1er
	2nd	550	321	870	205	1,075	1,196	6,365	7,562	66	7,628	(6,553)	0.1		2ème
	3rd	1,368	517	1,885	116	2,002	1,219	7,248	8,467	44	8,511	(6,509)	0.2		3ème
	4th	592	587	1,179	224	1,403	1,498	6,756	8,253	66	8,319	(6,916)	0.2		4ème
2009	1st	432	650	1,082	1,101	2,183	786	6,152	6,938	7	6,945	(4,762)	0.3	2009	1er
	2nd	370	522	892	219	1,111	862	6,059	6,920	1,413	8,333	(7,222)	0.1		2ème
	3rd	621	406	1,026	233	1,260	980	5,571	6,552	213	6,765	(5,505)	0.2		3ème
	4th	513	606	1,118	478	1,596	1,014	7,968	8,981	61	9,043	(7,446)	0.2		4ème
2010	1st	170	407	578	121	698	692	5,176	5,868	22	5,890	(5,192)	0.1	2010	1er
	2nd	628	450	1,078	35	1,114	830	5,258	6,087	38	6,124	(5,010)	0.2		2ème
2009	Jan	135	104	239	590	828	414	1,944	2,358	-	2,358	(1,530)	0.4	2009	Jan
	Feb	249	323	572	88	660	256	1,845	2,101	5	2,106	(1,446)	0.3		Fév
	Mar	49	223	272	423	694	116	2,363	2,479	3	2,481	(1,787)	0.3		Mars
	Apr	111	254	364	66	431	285	1,997	2,283	1,039	3,322	(2,891)	0.1		Avril
	May	71	109	180	64	244	291	1,926	2,216	291	2,508	(2,263)	0.1		Mai
	Jun	188	159	348	89	436	285	2,136	2,421	83	2,504	(2,068)	0.2		Juin
	Jul	196	118	314	52	366	226	1,746	1,972	97	2,069	(1,703)	0.2		Juil
	Aug	159	150	309	128	437	309	2,004	2,312	93	2,405	(1,968)	0.2		Août
	Sep	265	139	403	53	456	446	1,822	2,267	23	2,291	(1,835)	0.2		Sep
	Oct	62	198	260	272	532	375	2,504	2,879	5	2,885	(2,352)	0.2		Oct
	Nov	92	194	286	79	365	227	2,775	3,002	55	3,056	(2,691)	0.1		Nov
	Dec	359	214	573	126	699	412	2,688	3,100	1	3,102	(2,403)	0.2		Déc
2010	Jan	74	150	224	17	241	301	1,534	1,835	17	1,853	(1,612)	0.1	2010	Jan
	Feb	52	116	167	44	211	181	1,577	1,758	3	1,761	(1,550)	0.1		Fév
	Mar	45	142	186	60	247	210	2,065	2,275	1	2,276	(2,030)	0.1		Mars
	Apr	86	162	248	35	283	487	2,036	2,524	27	2,550	(2,267)	0.1		Avril
	May	262	92	354	-	354	206	1,210	1,416	5	1,421	(1,066)	0.2		Mai
	Jun	280	196	476	-	476	136	2,011	2,147	6	2,153	(1,677)	0.2		Juin

Note: All merchandise trade statistics imports and exports revised (in December 2009) for 2006- 2009

(0) less than one million (-) nil

Table 2 Principal domestic exports, in value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Year	Quarter / Month	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Other products	Total	Année	Trimestre
		Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Autres produits			
2006		324	194	336	292	101	320	33	809	1	9	13	20	-	10	215	1,064	3,741	2006	
2007		840	511	352	232	77	273	43	679	0	11	3	22	-	17	203	655	3,920	2007	
2008		1,194	828	475	251	76	167	44	616	2	7	-	11	0	75	229	982	4,958	2008	
2009		443	272	399	343	71	45	11	616	3	5	0	0	0	146	202	1,436	4,119	2009	
2008	1st	199	217	95	19	17	12	13	172	1	0	-	2	-	16	82	178	1,024	2008	1er
	2nd	156	180	97	40	17	10	8	141	-	1	-	4	-	24	49	143	870		2ème
	3rd	723	250	145	135	19	90	16	164	2	0	-	2	0	20	57	262	1,885		3ème
	4th	116	181	138	57	24	55	7	139	-	6	-	3	0	15	40	398	1,179		4ème
2009	1st	237	0	105	22	31	8	2	131	1	1	-	-	-	47	86	412	1,082	2009	1er
	2nd	50	7	75	132	19	9	3	174	0	1	-	-	-	36	38	349	892		2ème
	3rd	157	130	115	128	14	18	3	168	0	2	-	0	0	36	30	226	1,026		3ème
	4th		135	104	61	7	11	3	143	1	1	0	-	-	28	49	451	1,118		4ème
2010	1st	36	-	96	15	-	14	3	81	1	2	1	0	0	98	10	221	577	2010	1er
	2nd	91	199	117	186	20	6	4	102	0	1	37	-	-	44	79	194	1,078		2ème
2009	Jan	33	0	54	7	11	0	1	60	-	0	-	-	-	15	16	42	239	2009	Jan
	Feb	195	-	20	5	9	0	1	49	0	0	-	-	-	13	8	272	572		Fév
	Mar	9	-	32	10	11	7	-	22	1	0	-	-	-	19	62	97	272		Mars
	Apr	29	2	24	5	11	6	1	89	-	0	-	-	-	13	15	169	364		Avril
	May	-	-	22	33	-	-	1	32	0	0	-	-	-	11	8	74	180		Mai
	Jun	20	5	29	95	8	3	1	53	0	0	-	-	-	12	15	106	348		Juin
	Jul	76	7	35	43	8	2	-	75	0	0	-	-	-	12	14	43	314		Juil
	Aug	29	11	46	56	-	4	1	41	-	2	-	-	0	13	-	106	309		Août
	Sep	51	111	35	29	7	13	1	52	0	-	-	0	-	12	15	77	403		Sep
	Oct	-	0	45	6	-	0	-	45	0	1	-	-	-	6	12	145	260		Oct
	Nov	17	1	14	17	-	7	1	45	0	0	-	-	-	19	17	147	286		Nov
	Dec	109	134	45	39	7	3	2	53	0	0	0	-	-	3	20	159	573		Déc
2010	Jan	35	-	39	7	-	-	1	16	-	0	0	-	0	7	-	117	224	2010	Jan
	Feb	0	-	34	8	-	7	1	21	-	1	0	0	-	62	-	33	167		Fév
	Mar	0	-	22	0	-	7	-	45	1	-	0	0	-	29	10	71	186		Mars
	Apr	-	-	53	3	-	4	2	43	-	1		-	-	12	53	79	248		Avril
	May	-	199	37	9	20	1	0	12	0	-	13	-	-	8	17	38	354		Mai
	Jun	91	-	27	174	-	-	2	47	-	1	24	-	-	25	9	76	476		Juin

Note: All merchandise trade statistics imports and exports revised (in December 2009) for 2006-2009

(0) less than one million (-) nil

Table 3 Principal domestic exports, in quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year	Quarter/ Month	Copra	Coconut oil	Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Année	Trimestre
		Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant		
2006		12,862	3,896	1,064	1,916	26	238	713	0	2	787	155	-	88	2006	
2007		24,884	8,221	936	1,287	23	245	482	0	3	49	150	-	109	2007	
2008		21,380	16,545	1,023	1,132	31	327	837	1	2	-	78	0	108	2008	
2009		15,107	5,316	904	1,480	19	267	477	3	2	12	2	0	99	2009	
2008	1st	4,211	3,756	245	106	4	88	123	1	0	-	12	-	35	2008	1er
	2nd	2,627	4,573	217	208	4	50	102	-	0	-	28	-	33		2ème
	3rd	12,116	5,052	304	553	17	106	121	0	0	-	13	0	24		3ème
	4th	2,426	3,164	257	265	5	82	492	-	1	-	26	0	16		4ème
2009	1st	4,304	0	227	94	7	43	97	2	0	-	-	-	30	2009	1er
	2nd	1,814	119	167	575	6	73	119	0	0	-	-	-	26		2ème
	3rd	5,014	2,910	261	553	4	34	136	0	0	-	2	0	28		3ème
	4th	3,975	2,286	249	258	2	116	125	0	0	12	-	-	15		4ème
2010	1st	1,067	-	214	59	-	50	69	923	0	-	1	13	47	2010	1er
	2nd	2,042	2,579	279	651	7	53	115	0	0	1,802	-	-	45		2ème
2009	Jan	930	0	130	28	3	24	45	-	0	-	-	-	10	2009	Jan
	Feb	3,119	-	36	25	2	19	35	0	0	-	-	-	8		Fév
	Mar	255	-	62	41	2	-	16	2	0	-	-	-	12		Mars
	Apr	1,082	42	45	22	3	24	48	-	0	-	-	-	11		Avril
	May	-	-	60	138	-	24	24	0	0	-	-	-	7		Mai
	Jun	732	77	63	415	2	25	48	0	0	-	-	-	8		Juin
	Jul	2,459	430	67	192	2	-	51	0	0	-	-	-	9		Juil
	Aug	913	481	101	243	-	27	36	-	0	-	-	0	10		Août
	Sep	1,642	2,000	93	118	2	7	49	0	-	-	2	-	9		Sep
	Oct	-	0	98	23	-	-	37	0	0	-	-	-	4		Oct
	Nov	652	40	45	66	-	24	42	0	0	-	-	-	9		Nov
	Dec	3,323	2,246	105	169	2	92	46	0	0	12	-	-	2		Déc
2010	Jan	1,057	-	92	25	-	25	12	-	0	-	-	13	5	2010	Jan
	Feb	10	-	72	33	-	25	20	-	0	-	0	-	33		Fév
	Mar	-	-	50	0	-	-	36	923	-	-	0	-	10		Mars
	Apr	-	-	125	13	-	26	41	-	0	-	-	-	5		Avril
	May	-	2,579	95	38	6	-	14	0	-	1,274	-	-	5		Mai
	Jun	2,042	-	59	600	1	26	60	-	0	529	-	-	35		Juin

Note: All merchandise trade statistics imports and exports revised (in December 2009) for 2006- 2009

(0) less than one million (-) nil

Table 4 Imports Cleared for Home Consumption, Value
Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification Type pour le Commerce International, valeur

In million Vatu
En million de Vatu

Year	Quarter / Month	Food & Live Animals	Beverages & Tobacco	Crude Materials Except Fuels	Mineral Fuels	Oils Fats & Waxes	Chemical Products	Basic Manufactured Products	Machines & Transport Equipment	Miscellaneous Manufactured Goods	Goods N.E.C.	Total	Année	Trimestre
		Produits alimentaires et animaux vivants	Boissons et tabacs	Matières brutes non combustibles	Energie fossile	Huiles et graisses animales et végétales	Produits chimiques	Produits manufacturés	Machines et matériels de transport	Produits manufacturés divers	Articles et transactions, N.C.A.			
2006		3,367	830	219	5,331	71	2,512	2,927	5,781	2,433	332	23,803	2006	
2007		3,912	705	233	3,807	115	2,439	3,499	5,813	2,364	391	23,278	2007	
2008		4,785	844	427	5,043	168	2,751	4,347	9,731	2,756	617	31,469	2008	
2009		4,840	1,016	319	3,755	107	3,310	4,284	7,814	3,165	781	29,391	2009	
2008	1st	1,048	204	79	1,199	35	635	975	2,140	611	260	7,187	2008	1er
	2nd	1,179	202	105	1,053	44	748	1,045	2,454	669	63	7,561		2ème
	3rd	1,354	167	128	1,619	44	713	1,121	2,414	697	211	8,467		3ème
	4th	1,204	271	116	1,171	46	655	1,207	2,723	779	83	8,253		4ème
2009	1st	997	215	52	683	31	754	828	2,508	807	62	6,938	2009	1er
	2nd	1,239	236	85	885	16	719	1,086	1,687	766	201	6,920		2ème
	3rd	1,221	248	102	696	20	973	966	1,579	652	94	6,552		3ème
	4th	1,383	317	80	1,490	40	864	1,403	2,040	940	424	8,981		4ème
2010	1st	1,028	233	91	562	25	661	845	1,889	469	66	5,868	2010	1er
	2nd	950	170	93	1,205	32	680	808	1,543	522	84	6,087		2ème
2009	Jan	401	92	15	319	12	207	285	617	381	28	2,358	2009	Jan
	Feb	344	45	18	138	9	196	248	917	169	17	2,101		Fév
	Mar	252	79	18	226	10	350	296	974	257	17	2,478		Mars
	Apr	436	74	29	356	7	231	301	473	245	132	2,283		Avril
	May	455	65	28	102	4	269	500	473	283	38	2,216		Mai
	Jun	349	98	27	428	5	219	285	741	238	32	2,421		Juin
	Jul	399	57	41	72	6	271	334	498	275	20	1,972		Juil
	Aug	428	74	36	395	5	270	367	512	203	22	2,312		Août
	Sep	393	117	25	229	9	432	266	569	175	52	2,267		Sep
	Oct	454	97	25	377	13	280	331	687	313	302	2,879		Oct
	Nov	397	95	26	614	15	252	707	600	241	54	3,002		Nov
	Dec	531	125	29	500	12	332	365	754	385	68	3,100		Déc
2010	Jan	363	72	31	70	6	207	281	662	135	8	1,835	2010	Jan
	Feb	320	38	25	346	13	202	197	474	116	27	1,758		Fév
	Mar	345	123	35	146	5	252	367	753	218	30	2,275		Mars
	Apr	353	54	31	838	10	211	267	572	154	33	2,523		Avril
	May	288	62	34	54	11	211	236	382	128	11	1,416		Mai
	Jun	309	54	28	314	10	258	305	589	240	41	2,148		Juin

Note: All merchandise trade statistics imports and exports revised (in December 2009) for 2006- 2009

(0) less than one million (-) nil