

STATISTICS UPDATE: MERCHANDISE TRADE STATISTICS

OCTOBER 2016 HIGHLIGHTS

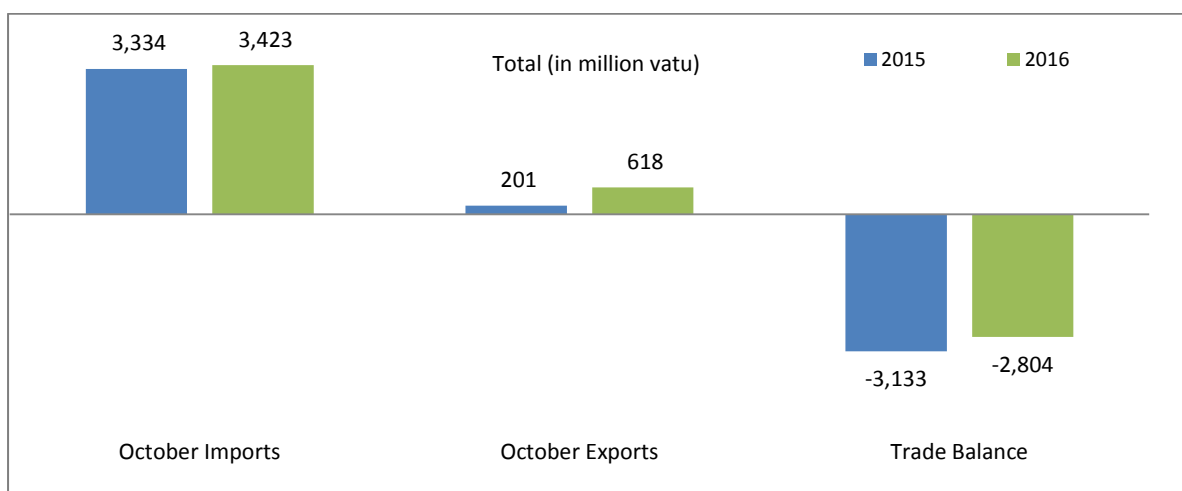


Figure 1: Terms of trade October 2015 and October 2016 (Million Vatu)

Merchandise trade provisional figures for October 2016 recorded a deficit balance of VT2,804 million, a deterioration of VT 329 million or (10%) compared to October 2015. This trade deficit balance was due to the value of total imports VT3,423 million, exceeded that of total exports at VT618 million.

Domestic export earnings (excluding re-exports) for October 2016 stood at VT618 million, a significant increase of VT 417 million over October 2015.

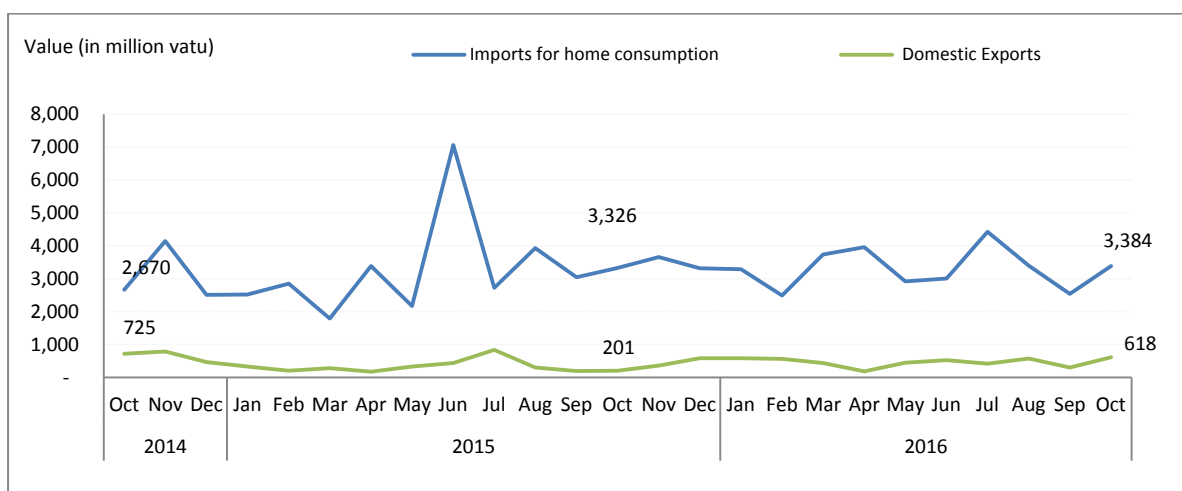


Figure 2: Overseas trade exports and imports for home consumption (million vatu)

EXPORTS

In October 2016, for the main export commodities, Copra constituted the largest share in value at VT258 million or 42% , followed by kava at 18%, cocoa 13%, coconut oil at 5%, beef and root crops at 4% each, coconut meal at 2%, sawn timber and live fish at 1% each, and coffee recorded less than 1% while other products at 11%. Other products comprised mainly of sandal wood carvings, tamanu oil, coil and personal effects.

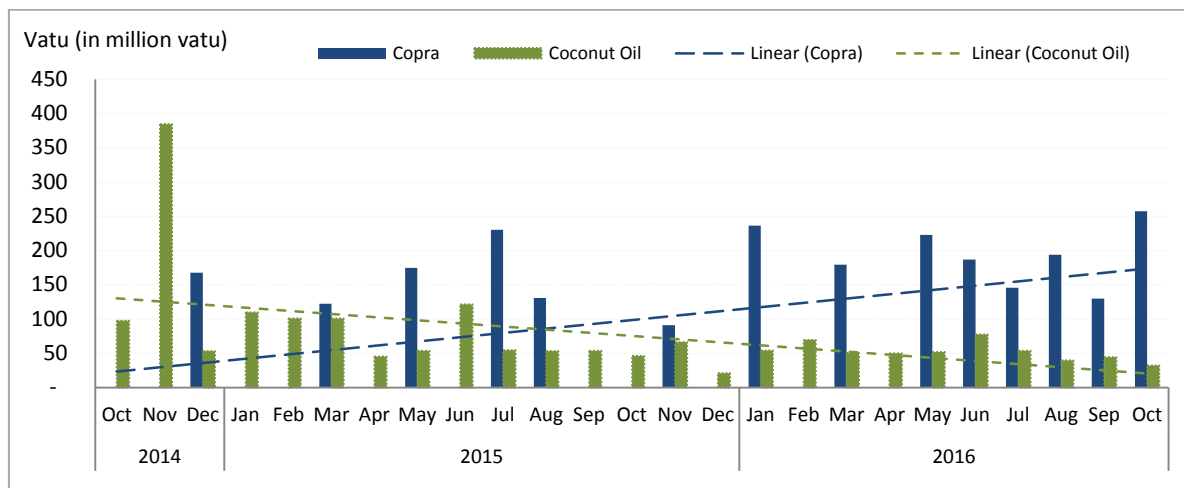


Figure 3: Exports of Coconut Products (million vatu)

In October 2016, coconut product exports in value recorded a high shipment for copra at VT 258 million, however coconut oil declined by VT 14 million or 31% compared to October 2015.

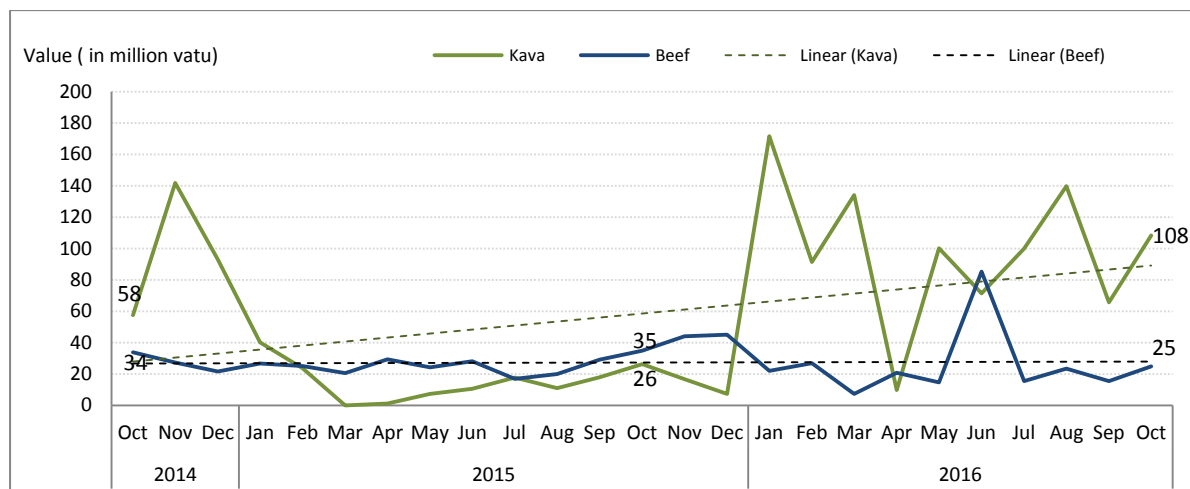


Figure 4: Exports of Kava and Beef Products (million vatu)

Kava exports in value stood at VT 108 million in October 2016, representing a significant increase of VT 82 million compared to VT 26 million in October 2015. Beef exports decreased by 29% or VT 10 million from VT 35 million in October 2015 to VT 25 million in October 2016. Most of the beef was mainly exported to Japan, Papua New Guinea, the Solomon Islands.

IMPORTS

In terms of share of commodity groups to total imports receipts, Machines and transport equipments represented the largest value (C.I.F) of VT 795 million or 23% of the total imports for home consumption in October 2016, followed by food and live animals at VT 721 million or 21%, basic manufactured goods at 16%, mineral fuels at 15%, miscellaneous at 9%, chemical products at 7%, crude materials at 3%, beverages and tobacco and goods not classified elsewhere at 2% each, while the rest of the group recorded below 1% over October 2015.

Compared to October 2015, the commodity groups which increased were: mineral fuels at VT 518 million or 27%, followed by food and live animals at 18%, beverages and tobacco at 10%, goods not classified elsewhere at VT 63 million in October 2016. However, the rest of the commodity group that decreased were: oils and fats at (34%), followed by crude materials at (17%), chemical products at (13%), basic manufactured goods at (10%), machines and transport at (9%) and miscellaneous goods at (8%) respectively.

The distribution of imported goods by country grouping recorded an increase in October 2016 for Hongkong at (191%) followed by Australia at (13%), Singapore at (12%) and Other Countries at (39%). However, the rest of country grouping where imports for home consumption decreased were as follows: Japan at (56%), France at (52%), New Zealand at (33%), and New Caledonia at (25%) respectively compared to October 2015. Australia at 13%. compared to October 2015.

REVISIONS TO IMPORTS AND EXPORTS STATISTICS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA merchandise trade processing system. On occasion revisions are made to import and export entries after publication. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue prior to publishing. Where revisions are necessary these are highlighted in the statistical tables.

CONCEPTS AND DEFINITIONS

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year / Quarter	EXPORTS F.O.B / EXPORTATION FAB						IMPORTS C.I.F / IMPORTATIONS CAF						Année	Trimestre
	Domestic Exports Exportation de produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re- exports	Total Imports	Trade Balance	Balance Ratio		
	Luganville	Port Vila	Total	Ré- exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré- exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)		
2012	3,305	1,768	5,072	-	5,072	4,075	22,832	26,907	547	27,454	(22,382)	0.2	2012	
2013	2,233	1,419	3,653	-	3,653	4,184	25,262	29,446	207	29,652	(26,000)	0.1	2013	
2014	4,274	1,826	6,100	-	6,100	4,587	25,610	30,197	237	30,435	(24,335)	0.2	2014	
2015	2,971	1,278	4,249	-	4,249	6,298	33,500	39,798	190	39,989	(35,740)	0.1	2015	
2015 1st	555	266	821	-	821	1,182	5,985	7,167	25	7,192	(6,371)	0.1	2015	1er
2nd	715	229	944	-	944	1,111	11,515	12,626	95	12,720	(11,776)	0.1		2ème
3rd	746	585	1,331	-	1,331	2,656	7,046	9,702	36	9,739	(8,408)	0.1		3ème
4th	954	199	1,153	-	1,153	1,350	8,953	10,303	34	10,337	(9,184)	0.1		4ème
2016 1st	997	596	1,592	-	1,592	1,244	8,270	9,514	5,051	14,565	(12,973)	0.1	2016	1er
2nd	814	350	1,164	-	1,164	1,093	8,805	9,898	537	10,435	(9,271)	0.1		2ème
3rd	1,025	270	1,295	-	1,295	1,554	8,814	10,369	152	10,521	(9,226)	0.1		3ème
2015 Jan	153	174	328	-	328	509	2,014	2,523	3	2,526	(2,198)	0.1	2015	Jan
Feb	134	74	208	-	208	341	2,510	2,851	6	2,857	(2,649)	0.1		Fèv
Mar	268	18	286	-	286	332	1,461	1,793	16	1,809	(1,524)	0.2		Mars
Apr	91	84	175	-	175	275	3,115	3,389	61	3,450	(3,275)	0.1		Avr
May	289	40	329	-	329	249	1,920	2,169	32	2,201	(1,872)	0.1		Mai
Jun	336	105	440	-	440	588	6,480	7,068	2	7,070	(6,629)	0.1		Juin
Jul	404	435	840	-	840	395	2,328	2,723	4	2,727	(1,887)	0.3		Juil
Aug	227	72	298	-	298	1,558	2,372	3,930	11	3,940	(3,642)	0.1		Août
Sep	115	78	193	-	193	703	2,347	3,050	22	3,071	(2,879)	0.1		Sep
Oct	166	35	201	-	201	441	2,885	3,326	8	3,334	(3,133)	0.1		Oct
Nov	289	73	362	-	362	426	3,233	3,659	20	3,679	(3,317)	0.1		Nov
Dec	500	90	590	-	590	482	2,836	3,318	6	3,324	(2,734)	0.2		Dec
2016 Jan	397	187	584	-	584	513	2,773	3,285	66	3,351	(2,767)	0.2	2016	Jan
Feb	328	241	570	-	570	427	2,064	2,491	4,889	7,380	(6,810)	0.1		Feb
Mar	272	167	439	-	439	304	3,434	3,737	97	3,834	(3,395)	0.1		Mar
Apr	75	112	187	-	187	325	3,640	3,966	401	4,366	(4,179)	0.0		Avr
May	368	81	450	-	450	375	2,546	2,921	128	3,049	(2,599)	0.1		Mai
Jun	371	156	527	-	527	393	2,618	3,012	8	3,020	(2,493)	0.2		Juin
Jul	316	105	421	-	421	503	3,923	4,425	45	4,470	(4,050)	0.1		Juil
Aug	472	100	572	-	572	565	2,833	3,398	65	3,464	(2,892)	0.2		Aug
Sep	237	65	302	-	302	486	2,059	2,545	42	2,587	(2,285)	0.1		Sep
Oct	496	122	618	-	618	440	2,944	3,384	39	3,423	(2,804)	0.2		Oct

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Table 2 Principal Domestic Exports, in Value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Year Quarter	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année Trimestre
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuirs et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits		
2012	1,087	1,162	518	258	27	42	27	661	3	11	92	-	-	136	161	185	702	5,072	2012
2013	452	458	326	294	30	165	28	834	6	7	143	-	-	88	116	139	566	3,651	2013
2014	1,485	1,081	441	454	44	425	27	807	28	4	117	0	-	142	3	10	1,032	6,100	2014
2015	749	826	344	330	27	378	18	180	11	0	331	0	-	116	1	-	938	4,249	2015
2015 1st	122	312	73	16	-	21	4	64	1	0	51	0	-	67	-	-	90	821	2015 1er
2nd	174	220	82	87	27	45	4	19	3	-	155	0	-	12	0	-	116	944	2ème
3rd	361	161	66	72	-	273	4	47	4	-	72	-	-	17	-	-	254	1,331	3ème
4th	91	133	124	154	-	39	5	50	3	-	53	-	-	20	1	-	478	1,153	4ème
2016 1st	415	174	56	65	9	28	4	397	2	-	54	-	-	9	-	-	377	1,593	2016 1er
2nd	409	180	121	38	-	29	1	181	4	0	12	0	-	17	1	-	171	1,164	2ème
3rd	469	138	54	127	11	17	-	305	4	0	10	-	-	12	1	0	145	1,294	3ème
2015 Jan	-	110	27	12	-	15	2	40	0	0	10	-	-	60	-	-	51	328	2015 Jan
Feb	-	101	25	4	-	6	2	24	1	-	10	-	-	6	-	-	29	208	Fèv
Mar	122	101	21	-	-	-	-	-	-	-	31	0	-	2	-	-	10	286	Mar
Apr	-	45	29	17	16	16	2	1	1	-	8	0	-	4	-	-	35	175	Avr
May	174	54	24	32	10	1	-	7	0	-	4	-	-	3	-	-	19	329	Mai
Jun	-	121	28	38	-	29	2	11	2	-	143	-	-	5	0	-	62	440	Juin
Jul	230	55	17	65	-	214	2	18	1	-	19	-	-	5	-	-	213	840	Juil
Aug	131	53	20	7	-	24	2	11	1	-	24	-	-	5	-	-	21	298	Août
Sep	-	54	29	-	-	35	-	18	2	-	29	-	-	7	-	-	20	193	Sep
Oct	-	46	35	52	-	5	4	26	2	-	4	-	-	10	-	-	17	201	Oct
Nov	91	66	44	72	-	20	-	17	0	-	25	-	-	6	-	-	21	362	Nov
Dec	-	21	45	31	-	14	2	7	1	-	24	-	-	4	1	-	439	590	Dec
2016 Jan	236	54	22	37	9	9	3	172	1	-	6	-	-	3	-	-	34	584	2016 Jan
Feb	-	69	27	22	-	13	1	91	1	-	41	-	-	3	-	-	303	570	Feb
Mar	179	50	7	7	-	7	-	134	1	-	8	-	-	4	-	-	41	438	Mar
Apr	-	50	21	6	-	1	-	10	1	-	12	0	-	5	1	-	81	187	Avr
May	223	52	15	4	-	5	1	100	1	0	-	-	-	8	-	-	42	450	Mai
Jun	187	78	85	28	-	23	-	71	2	-	-	-	-	5	-	-	49	527	Jui
Jul	146	53	16	46	11	8	-	100	3	-	9	-	-	3	-	-	25	421	Jul
Aug	194	40	24	80	-	-	-	140	1	0	-	-	-	5	1	0	88	572	Août
Sep	130	45	15	0	-	10	-	66	-	-	1	-	-	4	0	-	32	302	Sep
Oct	258	32	25	82	-	8	-	108	1	-	9	25	-	4	-	-	67	618	Oct

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Note: Totals may be slightly different due to roundings

r-revised kava exports for January

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter	Coconut		Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut		Root crops	Live Fish	Fish	Année Trimestre
	Copra	oil								Meal					
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Poisson vivant	Poisson		
2012	16,336	10,011	1,031	1,415	9	387	643	3	3	6,082	-	134	682	2012	
2013	12,508	5,535	703	1,649	10	402	819	6	2	7,692	-	77	391	2013	
2014	25,194	9,208	1,014	2,025	13	287	786	28	1	4,786	1	126	28	2014	
2015	12,584	6,570	677	1,282	8	203	158	9	-	5,011	0	110	-	2015	
2014 1st	4,123	1,524	183	49	5	61	119	1	0	518	-	54	25	2014 1er	
2nd	9,102	4,127	472	671	0	92	214	2	0	1,469	-	17	2	2ème	
3rd	8,808	1,722	185	409	6	58	165	15	0	1,512	0	35	-	3ème	
4th	3,161	1,835	173	896	2	77	288	10	1	1,286	1	19	-	4ème	
2015 1st	2,013	2,241	150	106	-	41	65	1	-	1,254	-	62	-	2015 1er	
2nd	3,018	1,724	160	347	8	59	13	3	-	1,135	0	17	-	2ème	
3rd	6,031	1,631	140	271	-	43	27	3	-	1,326	-	15	-	3ème	
4th	1,522	974	227	558	-	60	53	2	-	1,296	-	16	-	4ème	
2016 1st	6,927	1,821	109	646	3	58	300	2	-	1,541	-	8	-	2016 1er	
2nd	6,437	1,870	223	164	-	13	156	4	0	340	0	12	-	2ème	
3rd	9,114	1,380	102	437	4	-	286	4	0	193	0	32	0	3ème	
2015 Jan	-	906	-	44	-	20	42	0	-	404	-	56	-	2015 Jan	
Feb	-	801	-	63	-	21	24	1	-	466	-	5	-	Fèv	
Mar	2,013	534	-	-	-	-	-	-	-	383	-	1	-	Mars	
Apr	-	357	-	75	4	20	1	1	-	352	0	3	-	Avr	
May	3,018	422	-	120	3	-	3	0	-	190	-	3	-	Mai	
Jun	-	945	-	152	-	39	9	2	-	593	-	12	-	Juin	
Jul	3,877	537	-	240	-	21	9	1	-	877	-	5	-	Juil	
Aug	2,154	547	-	31	-	22	7	1	-	343	-	4	-	Août	
Sep	-	546	-	-	-	-	11	2	-	106	-	6	-	Sep	
Oct	-	89	-	197	-	41	30	1	-	187	-	7	-	Oct	
Nov	1,522	673	82	258	-	-	16	0	-	648	-	5	-	Nov	
Dec	-	212	83	104	-	19	7	1	-	460	-	4	-	Dec	
2016 Jan	4,138	564	44	139	3	39	131	0	-	249	-	3	-	2016 Jan	
Feb	-	736	51	208	-	18	80	1	-	921	-	2	-	Feb	
Mar	2,789	521	14	300	-	-	88	1	-	371	-	3	-	Mar	
Apr	-	525	41	24	-	-	8	1	-	340	0	4	-	Avr	
May	3,503	546	29	15	-	13	87	1	0	-	-	5	-	Mai	
Jun	2,934	799	154	125	-	-	61	2	-	-	-	4	-	Jui	
Jul	2,232	508	28	152	4	-	92	3	-	157	-	3	-	Jul	
Aug	5,211	407	45	285	-	-	135	1	0	-	-	4	0	Aug	
Sep	1,671	465	29	1	-	-	59	-	-	36	0	26	-	Sep	
Oct	3,666	344	44	345	-	-	107	0	-	388	16	3	-	Oct	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Table 4 Imports Cleared for Home Consumption, in Value

Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification type pour le commerce international, en valeur

**In million Vatu
En million de Vatu**

Year	Quarter	Food & Live Animals	Beverages & Tobacco	Crude Materials Except Fuels	Mineral Fuels	Oils, Fats & Waxes	Chemical Products	Basic Manufactured Products	Machines & Transport Equipment	Miscellaneous Manufactured Goods	Goods N.E.C.	Total	Année	Trimestre
		Produits alimentaires et animaux vivants	Boissons et tabacs	Matières brutes non combustibles	Energie fossile	Huiles et graisses animales et végétales	Produits chimiques	Produits manufacturés	Machines et matériels de transports	Produits manufacturés divers	Articles et transactions, N.C.A			
2012		5,307	1,153	432	4,621	141	2,809	3,590	5,964	2,575	314	26,907	2012	
2013		6,068	1,146	510	4,599	124	2,685	3,950	6,881	3,165	319	29,446	2013	
2014		5,904	1,176	470	5,290	107	2,269	3,627	7,960	3,110	285	30,197	2014	
2015		8,360	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	2015	
2015	1st	1,406	271	102	1,352	33	454	1,193	1,658	661	38	7,167	2015	1er
	2nd	2,993	240	237	1,277	33	641	4,261	2,042	897	5	12,626		2ème
	3rd	1,751	270	204	789	25	622	2,183	2,991	866	2	9,702		3ème
	4th	2,211	314	200	820	50	680	2,148	2,718	1,153	10	10,303		4ème
2016	1st	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	2016	1er
	2nd	1,721	299	174	635	31	757	2,320	2,346	1,586	29	9,898		2ème
	3rd	1,975	318	220	823	38	632	1,792	2,436	1,868	267	10,369		3ème
2015	Jan	411	87	25	729	12	137	381	530	184	27	2,523	2015	Jan
	Feb	446	107	26	614	13	144	508	762	221	10	2,851		Fèv
	Mar	549	78	50	9	8	172	305	366	256	0	1,793		Mars
	Apr	734	65	63	529	13	246	609	802	327	1	3,389		Avr
	May	562	109	103	43	7	137	461	542	200	5	2,169		Mai
	Jun	1,698	66	71	704	13	257	3,191	698	369	-	7,068		Juin
	Jul	530	100	63	211	7	230	517	779	284	2	2,723		Juil
	Aug	728	72	83	311	4	185	962	1,330	255	-	3,930		Août
	Sep	494	98	57	268	14	207	703	881	327	0	3,050		Sep
	Oct	612	71	114	408	14	267	616	875	346	3	3,326		Oct
	Nov	791	119	39	379	21	186	960	838	320	7	3,659		Nov
	Dec	807	124	48	33	15	227	573	1,004	487	0	3,318		Dec
2016	Jan	637	106	31	462	9	178	386	1,299	179	0	3,285	2016	Jan
	Feb	461	153	43	237	15	157	628	590	207	0	2,491		Feb
	Mar	1,490	68	40	35	9	170	475	1,152	298	2	3,737		Mar
	Apr	560	115	71	133	18	204	1,166	753	945	0	3,966		Avr
	May	470	105	34	461	7	296	537	689	321	1	2,921		Mai
	Jun	691	79	69	40	7	257	617	904	320	27	3,012		Jui
	Jul	674	107	81	308	4	186	575	1,009	1,264	219	4,425		Jul
	Aug	756	142	65	354	18	243	708	762	330	20	3,398		Août
	Sep	545	69	75	161	16	203	508	665	273	28	2,545		Sep
	Oct	721	78	94	518	9	232	555	795	317	65	3,384		Oct

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes