

STATISTICS UPDATE: MERCHANDISE TRADE STATISTICS

OCTOBER 2018 HIGHLIGHTS

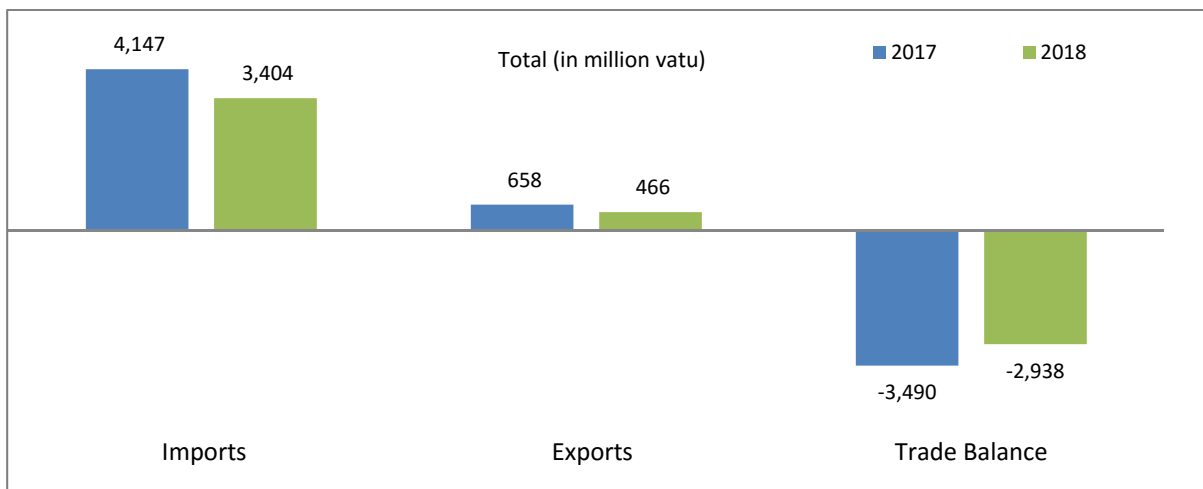


Figure 1: Terms of trade October 2017 and October 2018 (Million Vatu)

Merchandise trade provisional figures for October 2018 recorded a deficit balance of VT 2,938 million, showing an improvement of VT 551 million or 16% compared to October 2017.

Domestic export earnings (excluding re-exports) for October 2018 stood at VT 284 million, showing a decrease of 42% or VT 206 million over October 2017.

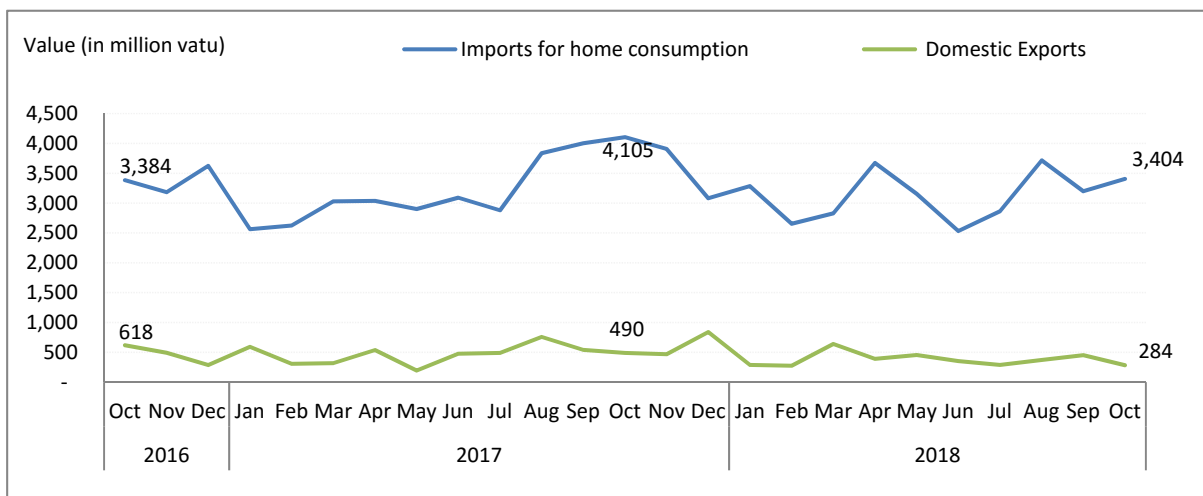


Figure 2: Overseas trade exports and imports for home consumption (million vatu)

EXPORTS

In October 2018, for the main export commodities; Kava constituted the largest share in value at VT 157 million or 55%, followed by coconut oil at 11%, sawn timber and alcoholic drinks at 6% each, copra at 5%, coconut meal and cocoa at 1% each and other products at 14%. Other products comprised mainly of cooked pork ribs, personal effects and scrap metals.

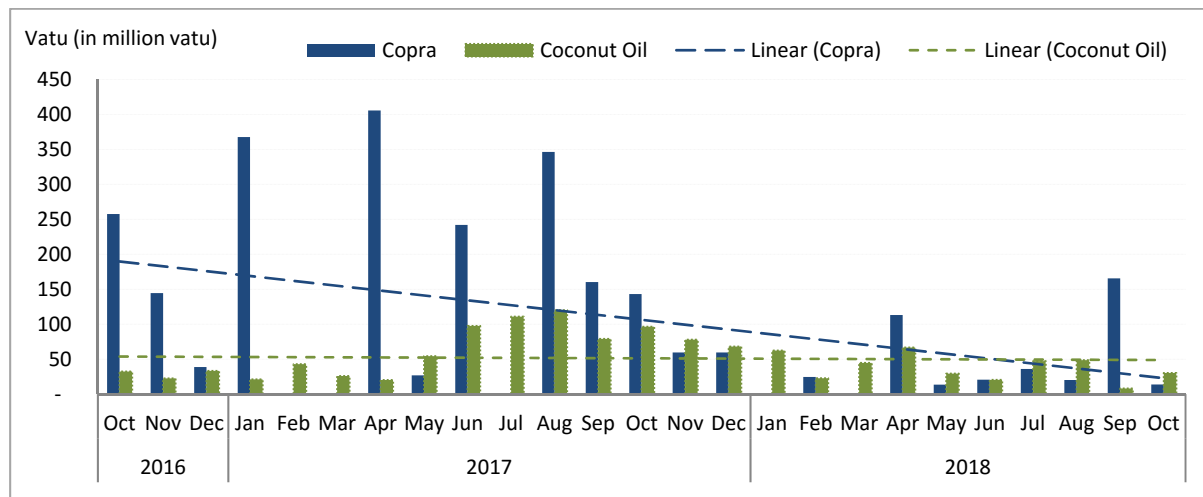


Figure 3: Exports of Coconut Products (million vatu)

In value terms, all coconut products exports decline in October 2018, copra at 90%, coconut oil at 69% and coconut meal at 51% compared to the same period in 2017.

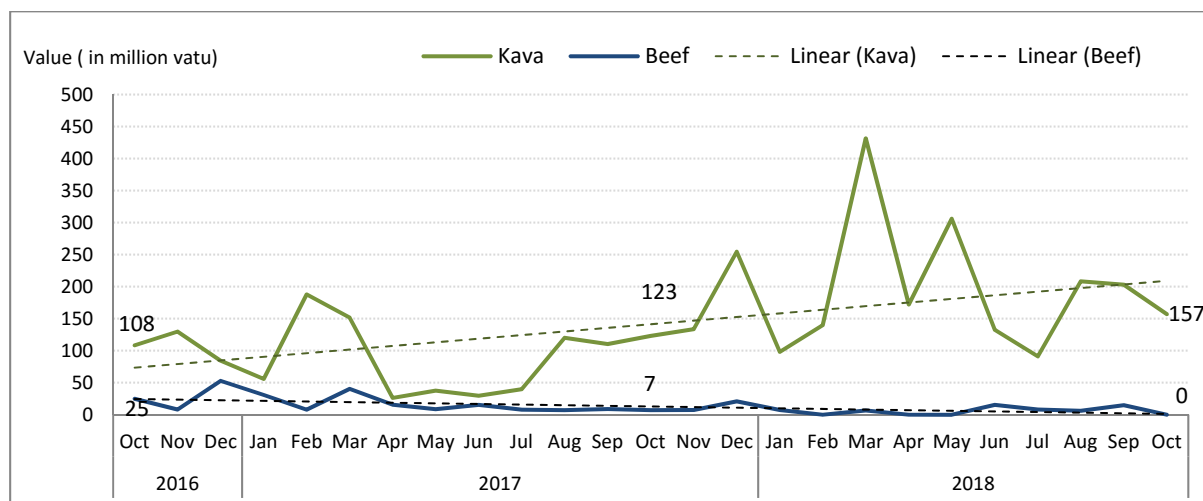


Figure 4: Exports of Kava and Beef Products (million vatu)

Compared to October 2017, exports of Kava in value increased in October 2018. Kava exports increased by VT 34 million from VT 123 million to VT 157 million in October 2018. Most of the Kava was mainly exported to Kiribati, United States of America, China and New Caledonia.

IMPORTS

In terms of share of commodity groups to total imports receipts, machines and transport equipment represented the largest value (C.I.F) of VT 798 million or 23% of the total imports for home consumption in October 2018, followed by food and live animals at 23% or 782 million respectively, basic manufactured goods at 15%, mineral fuels at 12%, miscellaneous manufactured products at 10%, chemical products at 6%, beverages and tobacco at 5%, crude materials except fuel at 3%, goods not classified elsewhere at 1% and oils and fats at less than 1%.

Compared to October 2017, the commodity groups which increased were: Beverages and tobacco at 95% or VT 88 million, mineral fuels at 76% , crude materials except fuels at 25% or 19 million and goods not classified elsewhere at 8%. However, the rest of the commodity groups that decreased were: Machines and transport equipment at (38%), oils,fats and waxes at (27%), basic manufactured products and food and live animals at (25%) each, chemical products at (18%) and miscellaneous manufactured goods at (5%) in October 2018.

DATA SOURCE AND REVISIONS

The Vanuatu National Statistics Office receives import and export statistics data on quantity and value from the Department of Customs and Inland Revenue's ASYCUDA merchandise trade processing system. On occasion revisions are made to import and export entries after publication. The Vanuatu National Statistics Office makes every possible effort to check the data and resolve inconsistencies and anomalies with colleagues from the Department of Customs and Inland Revenue prior to publishing. Where revisions are necessary these are highlighted in the statistical tables.

CONCEPTS AND DEFINITIONS

- **Imports for Home Consumption** are goods, materials or articles purchased in other countries and brought into Vanuatu and cleared through customs procedures for home consumption. Imports for home consumption are valued on a C.I.F. (cost, insurance, freight) basis. This means that for each commodity, the value recorded includes the factory price, the cost of packaging, the freight cost from overseas to Vanuatu ports and the insurance.
- **Exports** are expressed in F.O.B. (free on board) prices. It means the total value includes the production cost and the transport cost to the Vanuatu port of export.
- **Imports for re-export** refers to imports destined to be re-exported without having undergone any transformation, or only minor ones. This is especially the case of duty free goods and fuel "imported" into the country and sold to non-resident airline operators or ships.
- **Re-exports** are goods, materials or articles exported in the same condition as they were imported, and imported goods, which have undergone operations such as repair, repacking, or bottling which leave them essentially unchanged before exporting.

ATTACHMENTS

- Table 1: Summary of Merchandise trade
- Table 2: Principal domestic exports, value
- Table 3: Principal domestic exports, quantity
- Table 4: Imports cleared for home consumption, value

NEXT UPDATE (MONTHLY)

RELEASE DATE

November 2018

8th March 2019

FOR MORE INFORMATION

For statistical enquiries about this topic, Please do not hesitate to contact:


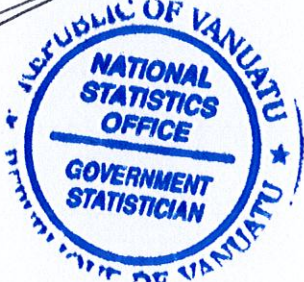
Vanuatu National Statistics Office: (678) 22110/22111/33040, Voip: 1124

Email: stats@vanuatu.gov.vu

Website: <http://www.vnso.gov.vu> Facebook: www.facebook.com/NSOVU

PROVINCIAL STATISTICS OFFICES

Sanma Office, Millennium Building, Luganville, SANTO (678) 33755, Voip 6330

Mr Kap Andy Calo

Government Statistician

Table 1 Summary of Overseas Trade
Tableau 1 Récapitulatif du commerce extérieur

In Million Vatu
En millions de Vatu

Year / Quarter/ Month	EXPORTS F.O.B / EXPORTATION FAB					IMPORTS C.I.F / IMPORTATIONS CAF							Année Trimestre / Mois
	Domestic Exports Exportation de produits locaux			Re-exports	Total Exports	Imports for Home Consumption / Importations destinées à la Consommation intérieure			Imports for Re- exports	Total Imports	Trade Balance	Balance Ratio	
	Luganville	Port Vila	Total	Ré- exportations	Total des Exportations (E)	Luganville	Port Vila	Total	Importations pour ré- exportations	Total des Importations (I)	Déficit Commercial (E)-(I)	Taux de Couverture (E)/(I)	
2013	2,233	1,419	3,653	-	3,653	4,184	25,262	29,446	207	29,652	(26,000)	0.1	2013
2014	4,274	1,826	6,100	-	6,100	4,587	25,610	30,197	237	30,435	(24,335)	0.2	2014
2015	2,971	1,278	4,249	-	4,249	6,298	33,500	39,798	190	39,989	(35,740)	0.1	2015
2016	3,940	1,506	5,446	-	5,446	5,722	34,251	39,973	1,435	41,408	(35,962)	0.1	2016
2017	4,219	1,689	5,909	597	6,506	5,957	33,102	39,060	816	39,876	(33,370)	0.2	2017
2017 1st	986	232	1,218	-	1,218	1,050	7,166	8,216	60	8,276	(7,059)	0.1	2017 1er
2nd	1,101	107	1,208	-	1,208	1,348	7,681	9,029	39	9,068	(7,860)	0.1	2ème
3rd	1,176	509	1,685	129	1,814	1,425	9,296	10,721	42	10,762	(8,949)	0.2	3ème
4th	957	842	1,798	469	2,267	2,135	8,959	11,095	674	11,769	(9,502)	0.2	4ème
2018 1st	494	707	1,201	487	1,688	1,359	7,408	8,767	211	8,978	(7,290)	0.2	2018 1er
2nd	821	377	1,198	636	1,834	1,958	7,401	9,359	207	9,566	(7,732)	0.2	2ème
3rd	843	271	1,114	466	1,580	1,741	8,039	9,779	-	9,779	(8,200)	0.2	3ème
2017 Jan	488	103	591	-	591	315	2,248	2,563	13	2,576	(1,984)	0.2	2017 Jan
Feb	249	58	307	-	307	290	2,334	2,623	12	2,635	(2,328)	0.1	Fev
Mar	248	71	319	-	319	445	2,584	3,030	36	3,066	(2,747)	0.1	Mar
Apr	496	42	538	-	538	453	2,585	3,038	12	3,050	(2,513)	0.2	Avr
May	156	38	194	-	194	348	2,552	2,900	14	2,915	(2,720)	0.1	Mai
Jun	449	27	476	-	476	546	2,544	3,090	13	3,103	(2,627)	0.2	Jui
Jul	188	200	388	-	388	327	2,553	2,880	11	2,891	(2,502)	0.1	Juil
Aug	589	167	757	64	821	688	3,150	3,838	16	3,854	(3,033)	0.2	Aoû
Sep	398	142	540	65	604	410	3,593	4,003	15	4,018	(3,413)	0.2	Sep
Oct	364	126	490	168	658	803	3,303	4,105	42	4,147	(3,490)	0.2	Oct
Nov	289	180	469	164	633	596	3,311	3,907	573	4,481	(3,848)	0.1	Nov
Dec	304	535	839	137	976	736	2,346	3,082	59	3,141	(2,165)	0.3	Dec
2018 Jan	175	113	287	173	460	477	2,808	3,286	22	3,308	(2,847)	0.1	2018 Jan
Feb	136	139	274	137	412	255	2,399	2,654	2	2,656	(2,244)	0.2	Feb
Mar	184	456	640	176	816	627	2,201	2,828	187	3,015	(2,199)	0.3	Mar
Apr	327	63	390	165	555	1,065	2,608	3,673	104	3,776	(3,221)	0.1	Avr
May	308	147	455	162	617	499	2,656	3,154	61	3,215	(2,598)	0.2	Mai
Jun	186	167	354	308	662	394	2,138	2,532	43	2,575	(1,913)	0.3	Jui
Jul	215	74	289	109	398	488	2,376	2,864	-	2,864	(2,466)	0.1	Juil
Aug	269	103	373	146	518	586	3,131	3,717	-	3,717	(3,198)	0.1	Aoû
Sep	359	93	452	212	663	667	2,532	3,199	-	3,199	(2,536)	0.2	Sep
Oct	135	149	284	182	466	509	2,895	3,404	-	3,404	(2,938)	0.1	Oct

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes

Note: Totals may be slightly different due to roundings

(r) revised data

Table 2 Principal Domestic Exports, in Value
Tableau 2 Principales exportations de produits locaux, en valeur

In million Vatu
En millions de Vatu

Quarter/ Year Month	Copra	Coconut oil	Beef veal	Cocoa	Shell	Sawn Timber	Cowhides	Kava	Coffee	Vanilla	Coconut Meal	Root crops	Live Cattle	Live Fish	Alcoholic Drink	Fish	Other products	Total	Année	Trimestre / Mois
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Bois débité	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Boissons Alcoolisées	Poisson	Autres produits			
2013	452	458	326	294	30	165	28	834	6	7	143	-	-	88	116	139	566	3,651	2013	
2014	1,485	1,081	441	454	44	425	27	807	28	4	117	0	-	142	3	10	1,032	6,100	2014	
2015	749	826	344	330	27	378	18	180	11	0	331	0	-	116	1	-	938	4,249	2015	
2016	1,735	579	318	409	21	125	7	1,206	12	0	92	25	-	53	2	14	848	5,446	2016	
2017	1,811	814	178	164	5	361	3	1,270	14	0	65	0	-	53	47	28	1,097	5,909	2017	
2016 1st	415	174	56	65	9	28	4	397	2	-	54	-	-	9	-	-	377	1,593	2016	1er
2nd	409	180	121	38	-	29	1	181	4	0	12	0	-	17	1	-	171	1,164		2ème
3rd	469	138	55	127	11	17	-	305	4	0	10	-	-	12	1	-	145	1,295		3ème
4th	441	88	86	180	-	51	1	322	2	0	16	25	-	15	0	14	154	1,395		4ème
2017 1st	368	90	79	39	5	72	2	395	4	0	9	-	-	22	-	-	132	1,217	2017	1er
2nd	674	172	40	37	-	96	1	93	2	0	13	0	-	13	-	-	67	1,208		2ème
3rd	507	310	24	54	-	73	-	270	4	-	23	-	-	10	12	14	385	1,685		3ème
4th	262	242	35	34	-	119	-	511	3	0	20	-	-	8	35	14	514	1,799		4ème
2018 1st	24	130	14	11	-	61	-	670	5	0	14	0	-	4	0	-	268	1,201	2018	1er
2nd	147	116	15	56	-	34	-	611	1	-	11	0	1	2	20	0	182	1,198		2ème
3rd	221	104	29	96	-	2	-	502	10	0	10	-	-	-	-	16	123	1,114		3ème
2017 Jan	368	21	31	29	5	10	-	56	2	0	2	-	-	8	-	-	60	591	2017	Jan
Feb	-	43	8	3	-	11	2	188	1	-	5	-	-	5	-	-	41	307		Fev
Mar	-	26	40	7	-	51	-	152	1	-	1	-	-	9	-	-	32	319		Mar
Apr	406	20	16	3	-	41	-	26	2	-	1	-	-	6	-	-	17	538		Avr
May	27	54	9	5	-	30	1	38	0	0	2	0	-	4	-	-	25	194		Mai
Jun	242	97	15	29	-	26	-	30	0	-	10	-	-	3	-	-	24	476		Jui
Jul	-	111	8	18	-	17	-	40	-	-	10	-	-	2	-	-	183	389		Juil
Aug	346	120	7	16	-	22	-	120	0	-	7	-	-	3	0	-	115	757		Aoû
Sep	160	79	9	20	-	35	-	110	4	-	6	-	-	4	12	14	87	540		Sep
Oct	143	96	7	6	-	35	-	123	-	-	8	-	-	3	17	-	52	490		Oct
Nov	59	78	7	9	-	39	-	134	2	0	7	-	-	2	17	14	101	469		Nov
Dec	60	68	21	19	-	45	-	255	1	-	6	-	-	3	1	-	360	840		Dec
2018 Jan	-	62	7	3	-	17	-	98	1	-	6	-	-	2	0	-	91	287	2018	Jan
Feb	24	23	-	0	-	44	-	140	2	0	4	0	-	1	-	-	36	274		Feb
Mar	-	45	7	8	-	-	-	432	2	-	4	-	-	1	-	-	142	640		Mar
Apr	113	67	-	1	-	8	-	172	0	-	7	-	-	1	1	-	19	390		Avr
May	13	29	-	18	-	-	-	306	1	-	2	-	-	1	1	-	83	454		Mai
Jun	21	20	15	37	-	26	-	133	0	-	2	0	1	-	18	0	80	354		Jui
Jul	36	47	8	64	-	1	-	91	1	-	6	-	-	-	-	-	35	289		Juil
Aug	20	49	6	25	-	-	-	208	8	-	4	-	-	-	-	-	53	373		Aoû
Sep	165	8	15	7	-	1	-	203	1	0	-	-	-	-	-	16	35	452		Sep
Oct	14	30	-	3	-	18	-	157	1	0	4	-	-	-	17	-	40	284		Oct

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Note: Totals may be slightly different due to roundings

Table 3 Principal Domestic Exports, in Quantity
Tableau 3 Principales exportations, en quantité

In tonnes
En tonnes

Year / Quarter/ Month	Coconut		Beef veal	Cocoa	Shell	Cowhides	Kava	Coffee	Vanilla	Coconut		Live Cattle	Live Fish	Fish	Année	Trimestre/Mo is
	Copra	oil								Meal	Root crops					
	Coprah	Huile de coco	Viande bovine	Cacao	Coquillages	Cuir et peaux		Café	Vanille	Farine de coprah	Récolte de racines	Bétail vivant	Poisson vivant	Poisson		
2013	12,508	5,535	703	1,649	10	402	819	6	2	7,692	-	-	77	391	2013	
2014	25,194	9,208	1,014	2,025	13	287	786	28	1	4,786	1	-	126	28	2014	
2015	12,584	6,570	677	1,282	8	203	158	9	-	5,011	0	-	110	-	2015	
2016	27,932	6,056	554	2,228	6	89	1,052	12	0	2,741	16	-	64	5	2016	
2017	22,443	6,750	329	1,010	2	37	1,150	14	0	2,659	0	-	35	106	2017	
2016 1st	6,927	1,821	109	646	3	58	300	2	-	1,541	-	-	8	-	2016 1er	
2nd	6,437	1,870	223	164	-	13	156	4	0	340	0	-	12	-	2ème	
3rd	9,114	1,380	102	437	4	-	286	4	0	193	0	-	32	-	3ème	
4th	5,455	985	121	981	-	19	309	2	-	667	16	-	11	5	4ème	
2017 1st	4,189	899	144	208	2	20	377	6	0	378	-	-	14	-	2017 1er	
2nd	8,293	1,637	71	225	-	17	33	1	0	578	0	-	8	-	2ème	
3rd	6,400	2,342	43	378	-	-	246	4	-	821	-	-	8	51	3ème	
4th	3,562	1,872	71	200	-	-	494	3	0	881	-	-	5	55	4ème	
2018 1st	291	1,061	30	90	-	-	192	5	0	698	1	-	3	-	2018 1er	
2nd	1,652	1,094	29	295	-	-	273	0	-	537	0	-	3	0	2ème	
3rd	4,535	965	59	547	-	-	145	6	0	437	-	-	-	-	3ème	
2017 Jan	4,189	210	55	148	2	-	54	3	0	91	-	-	5	-	2017 Jan	
Feb	-	433	15	14	-	20	180	1	-	235	-	-	3	-	Fev	
Mar	-	255	74	46	-	-	143	1	-	52	-	-	5	-	Mar	
Apr	4,968	210	27	15	-	-	8	1	-	41	-	-	4	-	Avr	
May	340	755	16	30	-	17	13	0	0	89	0	-	2	-	Mai	
Jun	2,985	672	28	180	-	-	11	0	-	448	-	-	2	-	Jui	
Jul	-	798	15	108	-	-	17	-	-	254	-	-	2	-	Juil	
Aug	4,406	959	13	90	-	-	119	0	-	317	-	-	3	-	Aoû	
Sep	1,994	585	16	180	-	-	110	4	-	250	-	-	3	51	Sep	
Oct	1,962	652	13	30	-	-	118	-	-	350	-	-	2	-	Oct	
Nov	800	632	13	51	-	-	129	2	0	263	-	-	2	55	Nov	
Dec	800	588	45	119	-	-	247	1	-	269	-	-	2	-	Dec	
2018 Jan	-	420	15	15	-	-	33	1	-	284	-	-	1	-	2018 Jan	
Feb	291	217	-	2	-	-	41	2	0	216	1	-	1	-	Feb	
Mar	-	424	15	73	-	-	118	2	-	198	-	-	1	-	Mar	
Apr	1,269	631	-	13	-	-	51	0	-	341	-	-	1	-	Avr	
May	147	274	-	88	-	-	177	0	-	99	-	-	1	-	Mai	
Jun	236	189	29	194	-	-	45	0	-	97	0	-	1	0	Jun	
Jul	450	462	17	318	-	-	36	1	-	273	-	-	-	-	Jul	
Aug	255	462	13	147	-	-	52	4	-	164	-	-	-	-	Aoû	
Sep	3,830	41	28	82	-	-	57	1	0	-	-	-	-	-	Sep	
Oct	204	316	-	15	-	-	40	0	0	167	-	-	-	-	Oct	

Source: Department of Customs and Inland Revenue / Service des Douanes et Contributions Indirectes (r) revised data

Table 4 Imports Cleared for Home Consumption, in Value
Tableau 4 Importations destinées à la consommation intérieure par produit selon la Classification type pour le commerce international, en valeur

In million Vatu
En million de Vatu

Year	Quarter/ Month	Food & Live	Beverages &	Crude Materials	Mineral	Oils, Fats &	Chemical	Basic	Machines &	Miscellaneous	Goods N.E.C.	Total	Année	Trimestre / Mois
		Animals	Tobacco	Except Fuels	Fuels	Waxes	Products	Manufactured	Transport	Manufactured				
		Produits	Boissons et	Matières brutes	Energie	Huiles et	Produits	Produits	Machines et	Produits	Articles et			
		alimentaires	tabacs	non combustibles	fossile	grasses	chimiques	manufacturés	matériels de	manufacturés	transactions,			
		et animaux				animales et			transports	divers	N.C.A			
		vivants				végétales								
2013		6,068	1,146	510	4,599	124	2,685	3,950	6,881	3,165	319	29,446	2013	
2014		5,904	1,176	470	5,290	107	2,269	3,627	7,960	3,110	285	30,197	2014	
2015		8,360	1,096	743	4,238	141	2,396	9,785	9,408	3,577	55	39,798	2015	
2016		8,449	1,293	757	3,405	141	2,605	7,355	10,341	5,203	423	39,972	2016	
2017		8,059	1,481	732	3,873	165	2,671	6,344	11,362	3,702	670	39,060	2017	
2016	1st	2,587	327	114	733	33	505	1,490	3,041	684	2	9,514	2016	1er
	2nd	1,721	299	174	635	31	757	2,320	2,346	1,586	29	9,898		2ème
	3rd	1,975	318	220	823	38	632	1,792	2,436	1,868	267	10,369		3ème
	4th	2,166	350	249	1,215	39	711	1,753	2,518	1,066	125	10,192		4ème
2017	1st	1,531	473	154	590	21	666	1,506	2,244	820	210	8,216	2017	1er
	2nd	1,771	321	146	1,424	44	655	1,573	2,152	810	134	9,029		2ème
	3rd	2,090	285	247	782	51	644	1,599	3,864	1,008	152	10,721		3ème
	4th	2,667	401	185	1,077	50	705	1,667	3,102	1,064	175	11,095		4ème
2018	1st	1,494	304	1,289	1,013	24	506	1,072	2,105	782	177	8,767	2018	1er
	2nd	1,846	278	495	1,016	31	669	1,202	2,902	775	146	9,359		2ème
	3rd	2,176	375	530	1,072	38	631	1,522	2,378	918	140	9,780		3ème
2017	Jan	424	150	47	43	16	205	459	824	280	114	2,563	2017	Jan
	Feb	488	110	44	497	1	176	454	543	268	43	2,623		Fev
	Mar	619	213	63	50	4	285	593	877	271	54	3,030		Mar
	Apr	528	79	38	679	10	174	467	789	238	35	3,038		Avr
	May	666	110	57	30	17	226	695	795	282	21	2,900		Mai
	Jun	576	132	50	714	17	255	410	568	290	78	3,090		Jui
	Jul	646	74	76	40	17	183	351	1,130	314	48	2,880		Juil
	Aug	812	86	94	290	13	276	628	1,311	291	38	3,838		Aoû
	Sep	632	126	77	452	21	186	619	1,422	403	66	4,003		Sep
	Oct	1,037	93	76	235	27	262	688	1,291	354	42	4,105		Oct
	Nov	867	174	47	512	11	231	530	1,084	391	60	3,907		Nov
	Dec	763	134	62	330	12	213	449	727	319	73	3,082		Dec
2018	Jan	458	84	341	512	15	202	488	809	328	48	3,286	2018	Jan
	Feb	505	133	264	440	1	145	280	564	228	93	2,654		Feb
	Mar	531	86	685	60	8	159	304	732	226	37	2,828		Mar
	Apr	492	82	386	318	5	210	308	1,597	253	22	3,673		Avr
	May	831	120	33	78	19	257	594	819	312	92	3,154		Mai
	Jun	523	76	75	620	8	202	300	486	210	32	2,532		Jui
	Jul	723	136	101	43	18	206	402	851	312	72	2,864		Juil
	Aug	619	120	226	694	8	222	591	866	327	43	3,717		Aoû
	Sep	834	119	203	335	12	202	529	661	278	25	3,199		Sep
	Oct	782	181	96	414	19	215	517	798	338	45	3,404		Oct