

STATISTICS UPDATE: CONSUMER PRICE INDEX

MARCH QUARTER 2013 HIGHLIGHTS

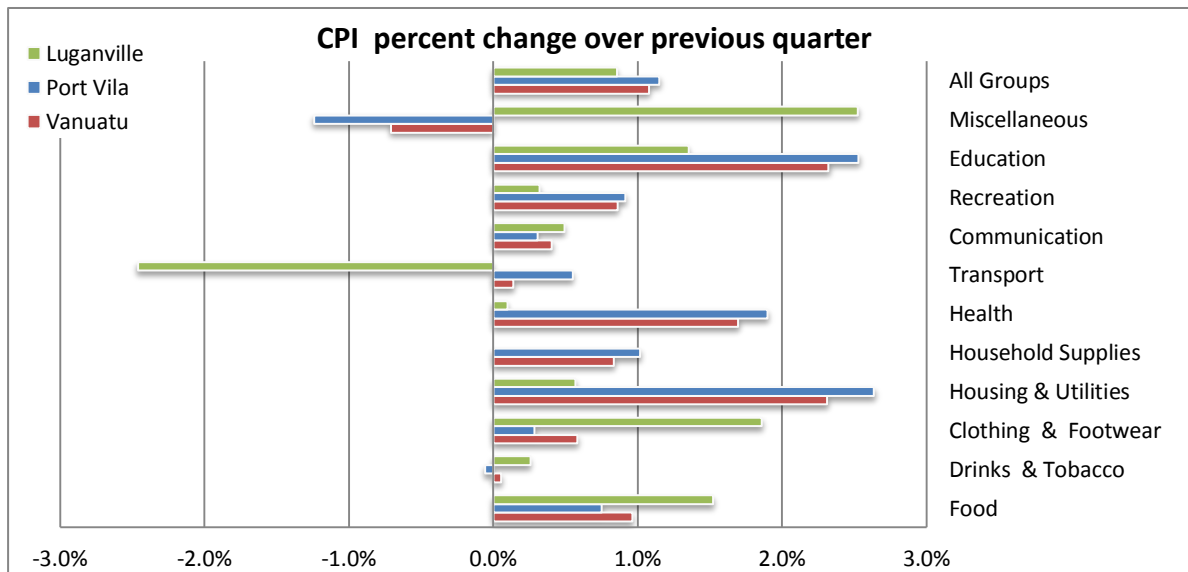


Figure 1: CPI per cent change over previous quarter

CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of March 2013 indicated an increase of 1.1%. Port Vila and Luganville index both rose by 1.1% and 0.9% respectively, when compared to the previous quarter. The following expenditure groups contributed to the increase in the CPI: Housing and Utilities (+2.3%); Education (+2.3%); and Food (+1.0%). The main contributor to the movement was the rise in the prices of Rent, Tertiary Education and; Dairy and Related Products. Slight increases were also shown for the following groups: Recreation (+0.9%), Health (+0.8%), Household Supplies (+0.8%), Clothing and Footwear (0.6%), Communication (+0.4%), Transport (+0.1%) and; Drinks and Tobacco (+0.1%). The only expenditure group reflecting a decline in prices was Miscellaneous (-0.7%).

CPI ANNUAL MOVEMENT

When compared to the March quarter of 2012, the Vanuatu index increased by 1.4%. Port Vila index increased by 1.4%, while Luganville index rose by 1.0% when compared to the corresponding quarter of 2012. At national level, the expenditure groups that contribute to the increase over the same quarter of last year were: Clothing and Footwear (+4.9%), Miscellaneous (+4.5%), Recreation (+4.3%), Education (+2.1%), Household Supplies (+1.9%); and Food (+1.5%). The increases in these expenditure groups were the result of the increase in Men's clothing, Stationary, Tertiary Education, Furniture and furnishings; and Diary and Related products. The following groups; Communication (+0.8%), Drinks and Tobacco (+0.5%), and Housing and Utilities (+0.5%) all recorded only slight increases. However, the only group that recorded an offsetting fall was Health (-0.6%).

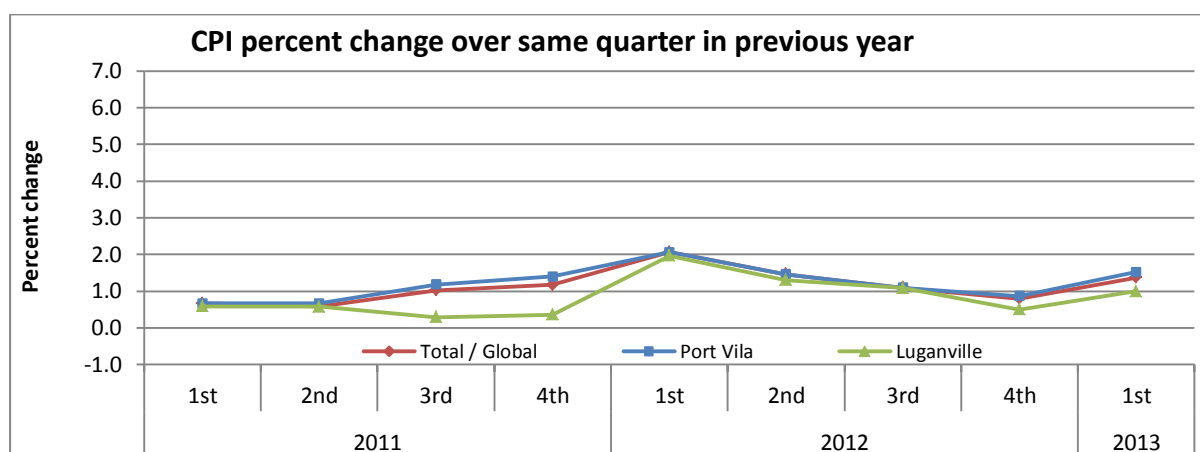


Figure 2: CPI per cent change over same quarter in previous year

UNDERLYING INFLATION

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. Underlying inflation increased by (+1.3%) in March quarter of 2013 compared to the previous quarter (December 2012). Meanwhile, it recorded an increase of 2.2% over the same quarter of 2012.

CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI.

This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu National Statistics Office with the information to calculate the CPI.

Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

ATTACHED:

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

NEXT UPDATE (QUARTERLY)

RELEASE DATE

June

2nd August, 2013

MORE INFORMATION

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NATIONAL STATISTICS OFFICES IN THE PROVINCES

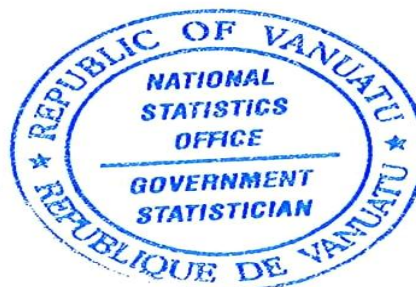
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Table 1
Tableau 1

Consumer Price Index
Indice des prix à la consommation

Base: 1st Quarter 2000 = 100
Base: 1er Trimestre 2000 = 100

Year	Quarter	Consumer Price Indices			Underlying	Rate of Change (%)			Rate of Change (%)			Année	Trimestre
		Indice des prix à la consommation			Inflation Index	Variation par rapport			Variation				
		Total / Global	Port Vila	Luganville	Inflation sous-jacente	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville		
						Over Previous Year / à l'année précédente			4th Quarter over 4th Quarter of previous year / du 4ème trimestre au 4ème trimestre de l'année précédente				
2009		132.1	131.5	134.7	123.6	4.3	4.3	4.1	2.3	2.3	2.3	2009	
2010		135.8	135.4	137.6	122.3	2.8	2.9	2.1	3.4	3.5	2.6	2010	
2011		137.0	136.7	138.2	123.4	0.9	1.0	0.5	1.2	1.4	0.4	2011	
2012		138.8	138.6	139.9	126.8	1.4	1.4	1.2	0.8	0.9	0.5	2012	
						Over Previous Quarter / au trimestre précédent			Over Same Quarter of previous year / au même trimestre de l'année				
2009	1st	131.2	130.7	133.5	123.7	1.9	2.0	1.0	6.1	6.1	5.9	2009	1er
	2nd	132.3	131.9	134.1	123.9	0.8	0.9	0.4	5.3	5.3	5.3		2ème
	3rd	133.0	132.4	135.9	124.0	0.5	0.4	1.3	3.4	3.5	3.0		3ème
	4th	131.8	131.1	135.3	122.7	-0.9	-1.0	-0.4	2.3	2.3	2.3		4ème
2010	1st	134.9	134.6	136.3	123.3	2.4	2.7	0.7	2.8	3.0	2.1	2010	1er
	2nd	135.9	135.6	137.1	121.7	0.7	0.7	0.6	2.7	2.8	2.2		2ème
	3rd	136.0	135.6	138.0	122.0	0.1	0.0	0.7	2.3	2.4	1.5		3ème
	4th	136.3	135.7	138.8	122.2	0.2	0.1	0.6	3.4	3.5	2.6		4ème
2011	1st	135.8	135.5	137.1	122.6	-0.4	-0.1	-1.2	0.7	0.7	0.6	2011	1er
	2nd	136.7	136.5	137.9	122.3	0.7	0.7	0.6	0.6	0.7	0.6		2ème
	3rd	137.4	137.2	138.4	124.3	0.5	0.5	0.4	1.0	1.2	0.3		3ème
	4th	137.9	137.6	139.3	124.5	0.4	0.3	0.7	1.2	1.4	0.4		4ème
2012	1st	138.6	138.3	139.8	126.2	0.5	0.5	0.4	2.1	2.1	2.0	2012	1er
	2nd	138.7	138.5	139.7	126.9	0.1	0.1	-0.1	1.5	1.5	1.3		2ème
	3rd	138.9	138.7	139.9	126.6	0.1	0.1	0.1	1.1	1.1	1.1		3ème
	4th	139.0	138.8	140.0	127.4	0.1	0.1	0.1	0.8	0.9	0.5		4ème
2013	1st	140.5	140.3	141.2	129.0	1.1	1.1	0.9	1.4	1.4	1.0	2013	1er

Table 2 Consumer Price Indices by Expenditure Group
Tableau 2 Indice des prix à la consommation par poste de dépense

Base: 1st Quarter 2000 = 100
Base: 1^{er} Trimestre 2000 = 100

Year	Quarter	Food Produits alimentaires	Alcoholic drinks and Tobacco Boisson alcoolisée et tabac	Clothing & Footwear Habillement	Housing & Utilities Loyer, eau, et énergie etc.	Household Supplies Mobilier et équipement ménager etc.	Health Santé	Transport	Communication	Recreation Loisir	Education	Miscellaneous Autres	All Groups Indice Global	Année	Trimestre
Vanuatu															
2010	1st	140.0	170.2	100.7	128.0	104.2	101.0	146.4	98.7	131.3	100.9	102.3	134.9	2010	1er
	2nd	141.7	172.1	100.7	129.7	103.6	101.4	146.5	98.7	130.1	101.0	102.3	135.9		2ème
2011	3rd	141.6	172.4	100.4	129.9	103.8	101.1	147.5	98.7	130.1	101.0	102.2	136.0	2011	3ème
	4th	142.2	173.9	100.5	129.6	104.1	100.5	147.7	98.9	130.1	101.0	102.2	136.3		4ème
	1st	140.8	172.1	100.5	129.3	103.7	101.6	147.8	98.9	130.2	104.4	102.1	135.8		1er
	2nd	141.8	173.5	101.5	131.7	101.6	101.6	150.5	98.8	129.7	104.1	102.4	136.7		2ème
2012	3rd	144.0	177.2	102.6	131.7	100.3	101.8	140.4	98.8	136.3	105.9	100.2	137.4	2012	3ème
	4th	143.2	177.1	99.9	131.6	105.2	101.3	144.3	99.2	136.4	106.1	106.8	137.9		4ème
	1st	144.8	176.8	98.5	132.1	106.7	101.6	143.8	97.9	134.8	107.8	107.2	138.6		1er
	2nd	145.5	177.6	100.6	130.3	106.8	100.6	143.8	97.8	135.4	107.6	109.9	138.7		2ème
2013	3rd	145.9	177.7	102.5	129.7	107.7	100.2	143.7	98.0	136.0	107.6	110.0	138.9	2013	3ème
	4th	145.5	177.6	102.7	129.8	107.8	100.2	143.6	98.3	139.4	107.6	112.8	139.0		4ème
	1st	146.9	177.7	103.3	132.8	108.7	101.0	143.8	98.7	140.6	110.1	112.0	140.5		1er
	Port Vila														
2010	1st	139.5	175.9	101.6	124.4	103.4	101.2	148.1	98.5	132.9	101.9	102.1	134.6	2010	1er
	2nd	141.4	177.5	101.6	126.3	102.7	101.6	148.1	98.5	131.4	102.0	102.1	135.6		2ème
	3rd	140.8	177.9	101.3	126.5	102.9	101.3	149.2	98.5	131.4	102.0	102.0	135.6		3ème
	4th	141.2	178.3	101.3	126.3	103.2	100.7	149.4	98.5	131.4	102.0	102.1	135.7		4ème
2011	1st	140.2	176.0	101.3	126.3	102.7	100.9	149.9	98.6	131.5	106.3	102.0	135.5	2011	1er
	2nd	141.3	177.4	102.4	128.8	100.3	100.9	152.8	98.6	131.2	105.9	102.0	136.5		2ème
	3rd	144.4	181.8	105.1	127.6	99.4	101.0	141.3	98.5	138.9	106.7	99.5	137.2		3ème
	4th	142.9	181.7	101.4	127.5	105.1	101.4	145.7	99.0	138.8	106.9	107.4	137.6		4ème
2012	1st	145.0	181.8	99.9	127.9	106.6	101.4	145.7	97.6	136.8	106.9	107.4	138.3	2012	1er
	2nd	146.2	182.2	102.1	125.9	106.7	100.5	145.7	97.6	137.4	106.7	109.7	138.5		2ème
	3rd	146.6	182.3	104.1	125.2	107.9	100.1	145.5	97.7	138.0	106.7	109.9	138.7		3ème
	4th	146.2	182.2	104.3	125.2	108.0	100.1	145.4	97.8	142.0	106.7	113.1	138.8		4ème
2013	1st	147.3	182.1	104.6	128.5	109.1	101.0	146.2	98.1	143.3	109.4	111.7	140.3	2013	1er
Luganville															
2010	1st	143.3	144.7	97.7	148.3	108.3	99.4	137.6	100.3	122.4	97.5	103.8	136.3	2010	1er
	2nd	144.3	147.3	97.6	148.8	108.3	99.4	138.4	100.3	122.3	97.5	103.8	137.1		2ème
	3rd	146.3	147.4	97.5	148.9	108.4	99.5	138.6	100.3	122.6	97.5	103.8	138.0		3ème
	4th	147.4	152.7	97.5	147.5	108.4	99.5	138.6	101.3	122.9	97.5	103.1	138.8		4ème
2011	1st	144.5	152.7	97.7	145.0	109.0	106.8	137.0	100.7	122.9	97.5	103.1	137.1	2011	1er
	2nd	145.3	153.7	98.3	146.7	109.3	106.8	138.8	100.1	121.4	97.6	104.8	137.9		2ème
	3rd	143.9	154.9	93.0	155.7	104.8	107.5	135.9	100.1	121.4	102.9	104.9	138.4		3ème
	4th	145.4	155.6	94.3	155.3	105.6	107.6	137.0	100.5	122.8	102.9	103.1	139.3		4ème
2012	1st	145.3	153.3	93.5	156.6	106.4	103.1	134.0	99.5	123.5	110.9	106.0	139.8	2012	1er
	2nd	144.4	155.4	94.8	156.6	106.5	101.1	134.2	99.3	124.0	110.9	111.2	139.7		2ème
	3rd	144.6	155.6	96.5	156.8	106.3	101.1	134.2	99.5	124.8	110.9	111.1	139.9		3ème
	4th	144.3	155.6	96.7	157.5	106.1	101.1	134.3	101.5	124.8	110.9	110.8	140.0		4ème
2013	1st	146.5	156.0	98.5	158.4	106.1	101.2	131.0	102.0	125.2	112.4	113.6	141.2	2013	1er