

## STATISTICS UPDATE: CONSUMER PRICE INDEX

### JUNE QUARTER 2012 HIGHLIGHTS

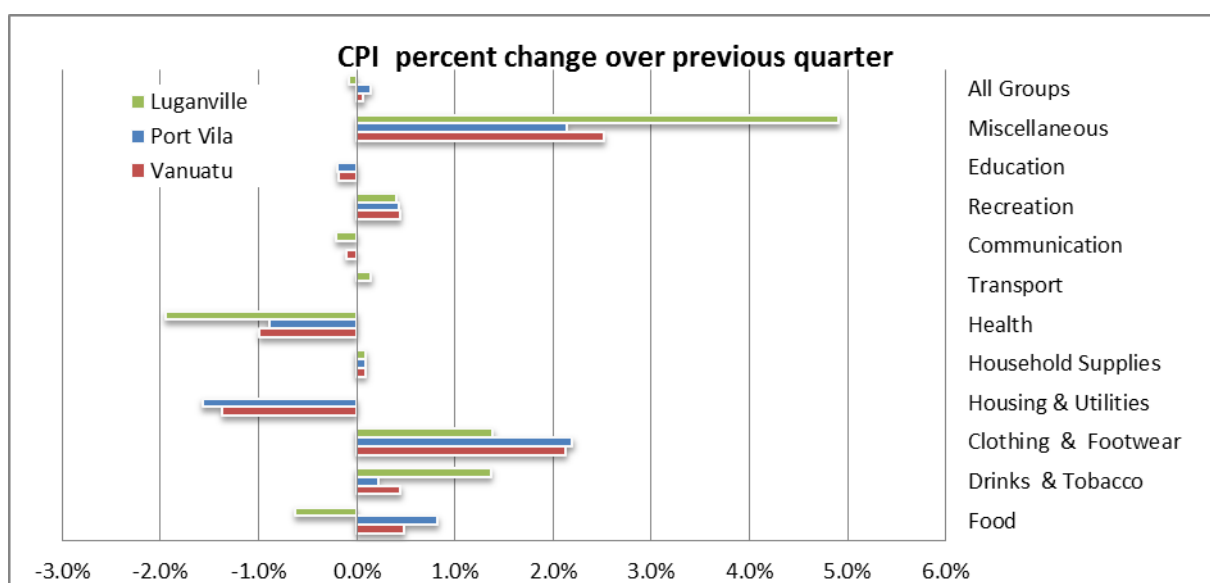
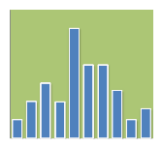


Figure 1: CPI per cent change over previous quarter

#### CPI QUARTERLY MOVEMENT

The Consumer Price Index (CPI) of June 2012 increased by 0.1%. Port Vila index rose by 0.1% whereas the Luganville index decreased by (-0.1%) when compared to the previous quarter. The following expenditure groups contributed to the increase in the CPI: Clothing and footwear (+2.1%); and Miscellaneous (+2.5%). The main contributor to the movement was the rise in the prices of Men's clothing. Slight increases were also shown for the following groups: Food (+0.5%), Drinks and Tobacco (+0.5%) and Recreation (+0.4%). Expenditure groups reflecting a decline in prices include Housing and Utilities (-1.4%), health (-1.0%), communication (-0.1%), and Education (-0.2%). These decreases were due to price reductions in utilities, other medical services, telecommunications and Pre-school and Primary education.



## CPI ANNUAL MOVEMENT

When compared to the June quarter of 2011, the Vanuatu index increased by 1.5%. Port Vila and Luganville index both rose by 1.5% and 1.3% respectively when compared to the corresponding quarter of 2011. At national level, the expenditure groups that contribute to the increase over the same quarter of last year were: Miscellaneous (+7.3%), Household supplies (+5.1%), Transport (-4.5%), Recreation (+4.4%), Education (+3.4%), Food (+2.6%); and Drinks and Tobacco (+2.4%). The increase in Household supplies, Transport and Recreation was the result of the increase in furniture and furnishings, motor vehicle parts and accessories, and sport and other recreation. However, the following groups; Clothing and Footwear (-0.9%), Housing and Utilities (-1.1%), Health (-1.0%) and communication (-1.0%) recorded only offsetting falls.

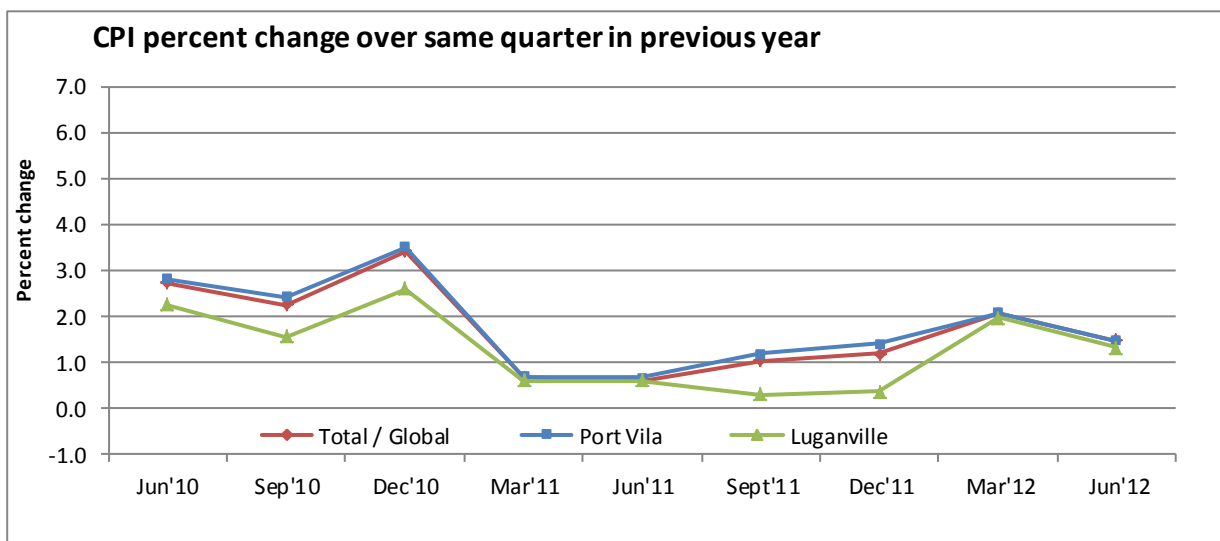


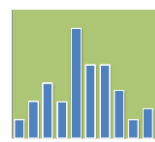
Figure 2: CPI percent change over same quarter in previous year

## UNDERLYING INFLATION

'Underlying inflation' is a measure derived from the CPI excluding items which typically have unstable or volatile prices; because of things like seasonal variation or policy decisions. Underlying inflation increased by 0.6% in June quarter of 2012 compared to the previous quarter (March 2012). Meanwhile, it also recorded an increase of 3.8% over the same quarter of 2011.

## CONCEPTS AND DEFINITIONS

The Consumer Price Index (CPI) is used to measure the changes in the prices of goods and services purchased by households in Port Vila and Luganville over a period of time. The separate indices for these two major commercial centres are then combined to create the Vanuatu CPI.



This change in prices is sometimes called inflation. Retail stores, supermarkets, liquor outlets, transport operators, service stations and other providers of goods and services help supply the Vanuatu National Statistics Office with the information to calculate the CPI.

Prices are collected for exactly the same goods and services each quarter. This ensures that changes in the cost of goods and services over time are not due to changes in the quantity or quality of the goods and services purchased.

#### ATTACHED:

Table 1 Consumer Price Index: All Items

Table 2 Consumer Price Index: Expenditure Groups

#### NEXT UPDATE (QUARTERLY)

September

#### RELEASE DATE

9<sup>th</sup> November, 2012

#### MORE INFORMATION

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**Table 1 Consumer Price Index**

**Base: 1st Quarter 2000 = 100**

**Tableau 1 Indice des prix à la consommation**

**Base: 1<sup>er</sup> Trimestre 2000 = 100**

Year	Quarter	Consumer Price Indices				Rate of Change (%)			Rate of Change (%)			Année	Trimestre
		Indice des prix à la consommation		<i>Underlying Inflation Index</i>		Variation par rapport			Variation				
		Total / Global	Port Vila	Luganville	<i>Total / Global</i>	Total / Global	Port Vila	Luganville	Total / Global	Port Vila	Luganville		
						<b>Over Previous Year / à l'année précédente</b>			<b>4th Quarter over 4th Quarter of previous year / du 4<sup>ème</sup> trimestre au 4<sup>ème</sup> trimestre de l'année précédente</b>				
2008		126.7	126.1	129.4	119.6	4.8	4.6	5.7	5.8	5.4	7.3	2008	
2009		132.1	131.5	134.7	123.6	4.3	4.3	4.1	2.3	2.3	2.3	2009	
2010		135.8	135.4	137.6	122.3	2.8	2.9	2.1	2.8	3.0	2.1	2010	
						<b>Over Previous Quarter / au trimestre précédent</b>			<b>Over Same Quarter of previous year / au même trimestre de l'année précédente</b>				
2008	1st	123.7	123.2	126.1	115.6	1.6	1.4	2.4	3.5	3.6	3.3	2008	1er
	2nd	125.6	125.3	127.3	117.9	1.6	1.7	0.9	3.9	3.9	4.1		2 <sup>ème</sup>
	3rd	128.6	127.9	132.0	122.4	2.4	2.1	3.7	6.0	5.5	8.1		3 <sup>ème</sup>
	4th	128.8	128.1	132.2	122.5	0.2	0.2	0.2	5.8	5.4	7.3		4 <sup>ème</sup>
2009	1st	131.2	130.7	133.5	123.7	1.9	2.0	1.0	6.1	6.1	5.9	2009	1er
	2nd	132.3	131.9	134.1	123.9	0.8	0.9	0.4	5.3	5.3	5.3		2 <sup>ème</sup>
	3rd	133.0	132.4	135.9	124.0	0.5	0.4	1.3	3.4	3.5	3.0		3 <sup>ème</sup>
	4th	131.8	131.1	135.3	122.7	-0.9	-1.0	-0.4	2.3	2.3	2.3		4 <sup>ème</sup>
2010	Mar'10	134.9	134.6	136.3	123.3	2.4	2.7	0.7	2.8	3.0	2.1	2010	1er
	Jun'10	135.9	135.6	137.1	121.7	0.7	0.7	0.6	2.7	2.8	2.2		2 <sup>ème</sup>
	Sep'10	136.0	135.6	138.0	122.0	0.1	0.0	0.7	2.3	2.4	1.5		3 <sup>ème</sup>
	Dec'10	136.3	135.7	138.8	122.2	0.2	0.1	0.6	3.4	3.5	2.6		4 <sup>ème</sup>
2011	Mar'11	135.8	135.5	137.1	122.6	-0.4	-0.1	-1.2	0.7	0.7	0.6	2011	1er
	Jun'11	136.7	136.5	137.9	122.3	0.7	0.7	0.6	0.6	0.7	0.6		2 <sup>ème</sup>
	Sept'11	137.4	137.2	138.4	124.3	0.5	0.5	0.4	1.0	1.2	0.3		3 <sup>ème</sup>
	Dec'11	137.9	137.6	139.3	124.5	0.4	0.3	0.7	1.2	1.4	0.4		4 <sup>ème</sup>
2012	Mar'12	138.6	138.3	139.8	126.2	0.5	0.5	0.4	2.1	2.1	2.0	2012	1er
	Jun'12	138.7	138.5	139.7	126.9	0.1	0.1	-0.1	1.5	1.5	1.3		2 <sup>ème</sup>

**Table 2 Consumer Price Indices by Expenditure Group**  
**Tableau 2 Indice des prix à la consommation par poste de dépense**

**Base: 1st Quarter 2000 = 100**  
**Base: 1<sup>er</sup> Trimestre 2000 = 100**

Year	Quarter	Food Produits alimentaires	Alcoholic drinks and Tobacco Boisson alcoolisée et tabac	Clothing & Footwear Habillement	Housing & Utilities Loyer, eau, et énergie etc.	Household Supplies Mobilier et équipement ménager etc.	Health Santé	Transport	Communication	Recreation Loisir	Education	Miscellaneous Autres	All Groups Indice Global	Année	Trimestre
<b>Vanuatu</b>															
2009	1st	133.3	155.1	101.1	127.7	104.8	100.3	145.4	100.7	119.3	104.8	100.3	131.2	2009	1er
	2nd	135.5	158.0	101.1	127.5	103.9	100.0	142.8	100.7	127.7	105.3	100.9	132.3		2ème
2010	3rd	136.9	158.2	102.4	127.5	104.3	100.0	143.9	100.7	127.6	105.3	102.9	133.0	2010	3ème
	4th	135.2	158.5	102.7	125.8	104.0	100.7	144.6	96.5	129.0	105.3	103.0	131.8		4ème
	1st	140.0	170.2	100.7	128.0	104.2	101.0	146.4	98.7	131.3	100.9	102.3	134.9		1er
	2nd	141.7	172.1	100.7	129.7	103.6	101.4	146.5	98.7	130.1	101.0	102.3	135.9		2ème
2011	3rd	141.6	172.4	100.4	129.9	103.8	101.1	147.5	98.7	130.1	101.0	102.2	136.0	2011	3ème
	4th	142.2	173.9	100.5	129.6	104.1	100.5	147.7	98.9	130.1	101.0	102.2	136.3		4ème
	1st	140.8	172.1	100.5	129.3	103.7	101.6	147.8	98.9	130.2	104.4	102.1	135.8		1er
	2nd	141.8	173.5	101.5	131.7	101.6	101.6	150.5	98.8	129.7	104.1	102.4	136.7		2ème
2012	3rd	144.0	177.2	102.6	131.7	100.3	101.8	140.4	98.8	136.3	105.9	100.2	137.4	2012	3ème
	4th	143.2	177.1	99.9	131.6	105.2	101.3	144.3	99.2	136.4	106.1	106.8	137.9		4ème
	1st	144.8	176.8	98.5	132.1	106.7	101.6	143.8	97.9	134.8	107.8	107.2	138.6		1er
	2nd	145.5	177.6	100.6	130.3	106.8	100.6	143.8	97.8	135.4	107.6	109.9	138.7		2ème
<b>Port Vila</b>															
2009	1st	132.0	158.2	102.9	124.5	104.3	100.0	147.7	100.8	118.8	105.9	100.3	130.7	2009	1er
	2nd	134.3	162.0	102.9	124.3	103.4	100.0	144.9	100.8	128.7	106.5	100.9	131.9		2ème
	3rd	135.2	162.2	104.0	124.2	103.8	100.0	146.0	100.8	128.5	106.5	103.2	132.4		3ème
	4th	133.5	162.4	104.0	122.3	103.4	100.8	146.4	95.8	130.1	106.5	102.9	131.1		4ème
2010	1st	139.5	175.9	101.6	124.4	103.4	101.2	148.1	98.5	132.9	101.9	102.1	134.6	2010	1er
	2nd	141.4	177.5	101.6	126.3	102.7	101.6	148.1	98.5	131.4	102.0	102.1	135.6		2ème
	3rd	140.8	177.9	101.3	126.5	102.9	101.3	149.2	98.5	131.4	102.0	102.0	135.6		3ème
	4th	141.2	178.3	101.3	126.3	103.2	100.7	149.4	98.5	131.4	102.0	102.1	135.7		4ème
2011	1st	140.2	176.0	101.3	126.3	102.7	100.9	149.9	98.6	131.5	106.3	102.0	135.5	2011	1er
	2nd	141.3	177.4	102.4	128.8	100.3	100.9	152.8	98.6	131.2	105.9	102.0	136.5		2ème
	3rd	144.4	181.8	105.1	127.6	99.4	101.0	141.3	98.5	138.9	106.7	99.5	137.2		3ème
	4th	142.9	181.7	101.4	127.5	105.1	101.4	145.7	99.0	138.8	106.9	107.4	137.6		4ème
2012	1st	145.0	181.8	99.9	127.9	106.6	101.4	145.7	97.6	136.8	106.9	107.4	138.3	2012	1er
	2nd	146.2	182.2	102.1	125.9	106.7	100.5	145.7	97.6	137.4	106.7	109.7	138.5		2ème
<b>Luganville</b>															
2009	1st	139.7	138.8	94.5	145.4	106.5	102.7	132.9	100.0	122.0	100.8	100.1	133.5	2009	1er
	2nd	141.4	138.8	94.5	145.0	106.1	100.0	132.1	100.0	122.3	100.8	100.4	134.1		2ème
	3rd	145.0	138.8	96.4	145.3	106.5	100.0	132.7	100.0	122.6	100.8	101.0	135.9		3ème
	4th	142.9	139.1	97.9	145.3	106.7	100.0	134.8	100.3	122.6	100.8	103.4	135.3		4ème
2010	1st	143.3	144.7	97.7	148.3	108.3	99.4	137.6	100.3	122.4	97.5	103.8	136.3	2010	1er
	2nd	144.3	147.3	97.6	148.8	108.3	99.4	138.4	100.3	122.3	97.5	103.8	137.1		2ème
	3rd	146.3	147.4	97.5	148.9	108.4	99.5	138.6	100.3	122.6	97.5	103.8	138.0		3ème
	4th	147.4	152.7	97.5	147.5	108.4	99.5	138.6	101.3	122.9	97.5	103.1	138.8		4ème
2011	1st	144.5	152.7	97.7	145.0	109.0	106.8	137.0	100.7	122.9	97.5	103.1	137.1	2011	1er
	2nd	145.3	153.7	98.3	146.7	109.3	106.8	138.8	100.1	121.4	97.6	104.8	137.9		2ème
	3rd	143.9	154.9	93.0	155.7	104.8	107.5	135.9	100.1	121.4	102.9	104.9	138.4		3ème
	4th	145.4	155.6	94.3	155.3	105.6	107.6	137.0	100.5	122.8	102.9	103.1	139.3		4ème
2012	1st	145.3	153.3	93.5	156.6	106.4	103.1	134.0	99.5	123.5	110.9	106.0	139.8	2012	1er
	2nd	144.4	155.4	94.8	156.6	106.5	101.1	134.2	99.3	124.0	110.9	111.2	139.7		2ème